

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	June 14	June 15	June 16	June 17	June 18
1. Commercial bank current account before Central Bank operations	204,3	258,9	63,4	24,7	521,1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	0,0	40,0			50,0 100,0
Proposals received	56,0	116,5			175,0 231,0
Maturity	6 months	7 days			3 months 7 days
Interest rate : Minimum / Maximum / Average	(**)	2,44/2,44/2,44	2,44/2,44/2,44		2,66/3,36/3,29 2,40/2,60/2,52
Stock	5 108,0	5 148,0	5 148,0	5 148,0	5 218,0
Next maturity CDBCRP (June 22, 2004)					40,0
CDBCRP matured from June 21 to 25, 2004					140,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)			25,0	35,0	
Proposals received			62,9	77,9	
Maturity			1 day	1 day	
Interest rate : Minimum / Maximum / Average			2,41/2,45/2,44	2,43/2,48/2,46	
Stock			25,0	35,0	
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	204,3	218,9	88,4	59,7	371,1
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0101%	0,0101%	0,0101%	0,0101%	0,0101%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate					
c. Short term credit (with CDBCRP quatenanted)					
Interest rate					
d. Overnight deposits in domestic currency	15,0				33,0
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	189,3	218,9	88,4	59,7	338,1
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 012,4	1 008,6	997,1	985,2	990,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,1	7,0	7,0	6,9	6,9
c. Cumulative average current account in domestic currency (millions of S/.)	276,6	272,7	261,2	249,3	254,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,9	1,9	1,8	1,7	1,8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	174,7	205,3	251,7	130,4	368,3
Interest rate : Minimum / Maximum / Average	2,35/2,50/2,50	1,75/2,50/2,24	2,40/2,45/2,44	2,45/2,50/2,45	2,25/2,45/2,38
b. Interbank operations (foreign currency)	12,6	11,0	29,9	35,9	16,0
Interest rate : Minimum / Maximum / Average	1,01/1,15/1,13	1,05/1,15/1,14	1,15/1,15/1,15	1,10/1,15/1,14	1,01/1,15/1,11
c. Secondary market of CDBCRP		7,0		5,0	20,0
6 month term (amount / average interest rate)		7,0 / 3,44			
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	33,8	13,5	-1,9	13,8	-12,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	30,2	-13,0	5,2	-6,6	-1,2
a. Spot purchases with non-banking costumers (**)	29,0	-6,8	6,6	-4,7	-2,0
i. Purchases	60,1	32,1	35,0	51,7	37,8
ii. (-) Sales	31,1	39,0	28,4	56,4	39,8
b. Forward purchases with non-banking costumers (**)	8,5	-2,3	8,4	27,7	-14,2
i. Pacted	8,5	11,0	10,0	35,2	3,0
ii. (-) Redemption	0,0	13,3	1,6	7,5	17,2
c. Forward selling with non-banking costumers (**)	4,9	-28,8	15,6	7,2	-3,1
i. Pacted	26,6	11,0	45,4	20,1	32,6
ii. (-) Redemption	21,7	39,8	29,8	12,9	35,7
d. Interbank operations (**)					
i. Spot	62,4	84,5	74,5	54,5	61,4
ii. Forward	22,0	14,5	9,0	6,0	9,5
e. Spot sales due to NDF redemption and swaps (**)	20,8	25,8	28,8	3,5	21,4
i. Purchases	20,8	38,8	29,8	10,5	23,4
ii. (-) Sales	0,0	13,0	1,0	7,0	2,0
f. Net operations with other financial institutions	2,2	-5,5	-2,0	0,0	-2,0
g. Short term credit					
Interest rate					
Note: Interbank exchange rate	3,481	3,477	3,476	3,474	3,474
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.					