

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	may 24	may 25	may 26	may 27	may 28
1. Commercial bank current account before Central Bank operations	-149,7	-3,1	-85,4	24,3	37,6
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	5 522,0	5 348,0	5 348,0	5 348,0	5 348,0
Next maturity CDBCRP (june 11, 2004)					360,0
CDBCRP matured from may 30 to june 4, 2004					0,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>248,1</u>	<u>80,0</u>	<u>50,0</u>	<u>105,0</u>	<u>80,0</u>
Proposals received	248,1	103,0	145,0	188,0	117,9
Maturity	1 day	1 day	7 days	1 day	1 day
Interest rate : Minimum / Maximum / Average	2,35/2,50/2,46	2,36/2,55/2,43	2,59/2,65/2,61	2,56/2,56/2,56	2,52/2,57/2,53
Stock	248,1	80,0	155,0	130,0	110,0
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	98,4	76,9	69,6	104,3	97,6
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily efective rate)	0,0101%	0,0101%	0,0101%	0,0101%	0,0091%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP quateented)</u>					
Interest rate					
d. <u>Overnight deposits in domestic currency</u>	<u>14,0</u>	<u>13,9</u>		<u>1,0</u>	<u>32,0</u>
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	84,4	63,0	69,6	103,3	65,6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	954,4	949,1	944,4	941,3	937,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,7	6,6	6,6	6,6	6,5
c. Cumulative average current account in domestic currency (millions of S/.)	197,2	191,9	187,2	184,1	179,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,4	1,3	1,3	1,3	1,3
6. Interbank markey and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	<u>71,0</u>	<u>91,8</u>	<u>114,0</u>	<u>262,8</u>	<u>234,2</u>
Interest rate : Minimum / Maximum / Average	2,40/2,55/2,43	2,45/2,50/2,47	2,40/2,65/2,57	2,45/2,60/2,54	2,45/2,55/2,52
b. <u>Interbank operations (foreign currency)</u>	<u>8,6</u>	<u>8,8</u>	<u>9,7</u>	<u>10,7</u>	<u>28,4</u>
Interest rate : Minimum / Maximum / Average	1,14/1,15/1,15	0,99/1,15/1,10	1,01/1,15/1,10	1,02/1,15/1,11	0,94/1,15/1,03
c. <u>Secondary market of CDBCRP</u>		<u>4,0</u>	<u>6,0</u>	<u>10,0</u>	<u>34,0</u>
6 month term (amount / average interest rate)					13,0 / 3,70
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	2,3	-9,8	18,9	-10,7	15,5
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	0,2	-10,0	-6,0	-16,9	13,6
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>2,7</u>	<u>-6,5</u>	<u>0,7</u>	<u>-6,3</u>	<u>18,7</u>
i. Purchases	39,5	32,4	37,9	43,6	51,8
ii. (-) Sales	36,8	38,9	37,2	49,9	33,1
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>11,5</u>	<u>-25,0</u>	<u>6,9</u>	<u>6,5</u>	<u>1,3</u>
i. Pacted	12,6	0,0	44,2	7,6	4,5
ii. (-) Redemption	1,1	25,0	37,3	1,0	3,2
c. <u>Forward selling with non-banking costumers (**)</u>	<u>9,4</u>	<u>-25,3</u>	<u>-18,0</u>	<u>0,4</u>	<u>-0,6</u>
i. Pacted	19,5	18,0	10,7	6,5	11,1
ii. (-) Redemption	10,1	43,3	28,7	6,1	11,7
d. <u>Interbank operations (**)</u>					
i. Spot	76,0	54,9	68,0	59,3	53,4
ii. Forward	3,0	4,0	2,0	1,0	14,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>5,2</u>	<u>17,3</u>	<u>-8,3</u>	<u>5,0</u>	<u>9,2</u>
i. Purchases	6,2	30,3	28,7	6,0	11,2
ii. (-) Sales	1,0	13,0	37,0	1,0	2,0
f. <u>Net operations with other financial institutions</u>	<u>1,3</u>	<u>-2,5</u>	<u>-7,0</u>	<u>-10,5</u>	<u>-5,8</u>
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,495	3,492	3,491	3,488	3,488
* Preliminary data. ** Preliminary data for last day					