

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S/.)**

	april 26	april 27	april 28	april 29	april 30
<b>1. Commercial bank current account before Central Bank operations</b>	<b>-190,1</b>	<b>-116,8</b>	<b>-218,3</b>	<b>-254,3</b>	<b>-276,1</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	5 743,0	5 743,0	5 743,0	5 743,0	5 743,0
Next maturity CDBCRP ( may 7, 2004 )					255,0
CDBCRP matured from may 3 to 7, 2004					255,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>280,0</u>	<u>210,0</u>	<u>270,0</u>	<u>100,0</u>	<u>225,0</u>
Proposals received	455,9	236,0	389,0	140,0	237,0
Maturity	1 day	1 day	1 day	7 days	1 day
Interest rate : Minimum / Maximum / Average	2,53/2,58/2,55	2,46/2,55/2,53	2,53/2,55/2,53	2,58/2,67/2,59	2,45/2,55/2,52
Stock	280,0	210,0	270,0	325,0	340,0
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>		<u>0,0</u>	<u>0,0</u>	<u>0,0</u>	<u>0,0</u>
i. <u>Purchase (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>89,9</b>	<b>93,2</b>	<b>51,7</b>	<b>70,7</b>	<b>63,9</b>
<b>4. Central Bank monetary operations</b>					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0101%	0,0101%	0,0101%	0,0101%	0,0091%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP guaranteed)</u>					
Interest rate					
d. <u>Overnight deposits in domestic currency</u>	<u>1,2</u>	<u>26,2</u>	<u>19,5</u>	<u>41,0</u>	
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>88,7</b>	<b>67,0</b>	<b>32,2</b>	<b>29,7</b>	<b>63,9</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	965,6	939,0	932,5	926,4	921,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,6	6,4	6,4	6,4	6,3
c. Cumulative average current account in domestic currency (millions of S/.)	240,3	213,7	207,2	201,1	196,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,6	1,5	1,4	1,4	1,4
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. <u>Interbank operations (domestic currency)</u>	<u>254,2</u>	<u>204,8</u>	<u>200,2</u>	<u>195,0</u>	<u>93,5</u>
Interest rate : Minimum / Maximum / Average	2,50/2,55/2,53	2,45/2,55/2,52	2,40/2,55/2,50	2,50/2,55/2,51	2,40/2,55/2,46
b. <u>Interbank operations (foreign currency)</u>	<u>14,2</u>	<u>33,0</u>	<u>38,5</u>	<u>54,0</u>	<u>43,5</u>
Interest rate : Minimum / Maximum / Average	1,01/1,15/1,13	1,05/1,15/1,14	1,09/1,15/1,13	1,01/1,15/1,14	1,10/1,15/1,13
c. <u>Secondary market of CDBCRP</u>				<u>8,0</u>	<u>9,3</u>
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					1,0 / 3,70
24 month term (amount / average interest rate)					3,0 / 4,70
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	6,9	-12,4	-88,2	27,8	-21,2
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	6,6	-27,6	-90,8	28,3	-2,2
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>1,6</u>	<u>-16,0</u>	<u>-80,6</u>	<u>40,2</u>	<u>4,8</u>
i. Purchases	27,3	34,6	33,3	90,1	44,2
ii. (-) Sales	25,7	50,6	113,9	49,9	39,4
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>0,4</u>	<u>37,4</u>	<u>-5,9</u>	<u>5,7</u>	<u>-1,5</u>
i. Pacted	2,6	50,0	14,5	7,8	1,0
ii. (-) Redemption	2,2	12,6	20,4	2,0	2,5
c. <u>Forward selling with non-banking costumers (**)</u>	<u>0,2</u>	<u>22,2</u>	<u>-8,4</u>	<u>6,3</u>	<u>17,5</u>
i. Pacted	1,0	44,4	16,1	17,3	32,0
ii. (-) Redemption	0,8	22,2	24,6	11,0	14,5
d. <u>Interbank operations (**)</u>					
i. Spot	63,0	92,5	81,1	88,5	48,0
ii. Forward	11,0	19,5	17,0	13,0	9,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>0,2</u>	<u>10,0</u>	<u>3,0</u>	<u>2,0</u>	<u>10,0</u>
i. Purchases	0,7	22,0	5,5	3,0	12,5
ii. (-) Sales	0,5	12,0	2,5	1,0	2,5
f. <u>Net operations with other financial institutions</u>	<u>3,5</u>	<u>-12,0</u>	<u>-9,0</u>	<u>-5,0</u>	<u>-5,0</u>
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,484	3,484	3,485	3,485	3,484
* Preliminary data. ** Preliminary data for last day					