

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	March 15	March 16	March 17	March 18	March 19
1. Commercial bank current account before Central Bank operations	297,2	51,2	-33,3	29,5	80,6
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>	100,0	130,0			
Proposals received	222,0	251,0			
Maturity	9 months	1 year			
Interest rate : Minimum / Maximum / Average	3,13/3,16/3,15	3,30/3,37/3,35			
Stock					5 763,0
Next maturity CDBCRP (march 22, 2004)					230,0
CDBCRP matured from march 22 to 26, 2004					230,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>		40,0	95,0	25,0	
Proposals received		105,4	195,0	94,0	
Maturity		1 day	1 day	1 day	
Interest rate : Minimum / Maximum / Average		2,50/2,50/2,50	2,38/2,50/2,48	2,51/2,51/2,51	
Stock		40,0	95,0	25,0	
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>	51,9	34,7	34,7	52,0	51,9
i. <u>Purchase (millions of US\$)</u>	15,0	10,0	10,0	15,0	15,0
Average exchange rate (S/. US\$)	3,4617	3,4650	3,4675	3,4648	3,4623
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	119,1	125,8	96,4	106,5	132,5
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0102%	0,0102%	0,0102%	0,0102%	0,0092%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP guaranteed)</u>					
Interest rate	3,25%				
d. <u>Overnight deposits in domestic currency</u>	50,0	1,7	15,0	40,0	43,0
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	69,1	124,1	81,4	66,5	89,5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 014,3	1 003,4	991,2	979,5	970,3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,0	6,9	6,9	6,8	6,7
c. Cumulative average current account in domestic currency (millions of S/.)	299,6	288,6	276,4	264,8	255,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	2,1	2,0	1,9	1,8	1,8
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	228,9	173,4	177,3	295,0	271,8
Interest rate : Minimum / Maximum / Average	2,30/2,45/2,41	2,40/2,50/2,48	2,35/2,50/2,44	2,45/2,50/2,49	2,40/2,50/2,49
b. <u>Interbank operations (foreign currency)</u>	49,0	19,0	17,0	17,4	6,9
Interest rate : Minimum / Maximum / Average	1,10/1,15/1,10	1,01/1,10/1,03	1,01/1,15/1,06	1,01/1,10/1,08	0,99/1,10/1,07
c. <u>Secondary market of CDBCRP</u>		41,2	23,3	5,0	21,7
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-5,3	-1,4	19,3	1,5	-0,5
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-1,0	-1,2	-12,8	-5,5	-25,1
a. <u>Spot purchases with non-banking costumers (**)</u>	14,6	4,0	2,5	8,2	3,0
i. Purchases	37,3	22,0	26,9	54,7	35,8
ii. (-) Sales	22,7	18,0	24,4	46,5	32,8
b. <u>Forward purchases with non-banking costumers (**)</u>	-11,0	-5,9	19,7	8,1	15,9
i. Pacted	2,5	2,0	22,9	9,5	17,0
ii. (-) Redemption	13,5	7,9	3,2	1,4	1,1
c. <u>Forward selling with non-banking costumers (**)</u>	-6,8	-5,7	-12,4	1,1	-8,7
i. Pacted	0,6	14,4	20,1	16,5	8,0
ii. (-) Redemption	7,4	20,1	32,5	15,4	16,7
d. <u>Interbank operations (**)</u>					
i. Spot	44,8	20,2	74,7	71,8	52,5
ii. Forward	2,0	2,0	1,0	4,0	0,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	-8,5	12,5	29,5	14,0	15,0
i. Purchases	5,0	20,0	32,0	15,0	16,0
ii. (-) Sales	13,5	7,5	2,5	1,0	1,0
f. <u>Net operations with other financial institutions</u>	-13,3	-5,5	-15,6	-13,8	-27,5
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,461	3,464	3,466	3,465	3,462
* Preliminary data. ** Preliminary data for last day					