

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	March 08	March 09	March 10	March 11	March 12
1. Commercial bank current account before Central Bank operations	546,8	385,3	284,1	236,5	311,3
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>	<u>120,0</u>	<u>40,0</u>		<u>40,0</u>	<u>25,0</u> <u>100,0</u>
Proposals received	125,0	123,1		127,0	117,5 235,0
Maturity	7 days	7 days		3 months	1 week 6 months
Interest rate : Minimum / Maximum / Average	2,45/2,65/2,61	2,54/2,55/2,55		2,65/2,76/2,71	2,44/2,44/2,44 2,91/3,02/2,95
Stock	5 513,0	5 553,0	5 553,0	5 593,0	
Next maturity CDBCRP (March 15, 2004)	120,0	120,0	120,0	120,0	120,0
CDBCRP matured from March 15 to 19, 2004	0,0	0,0	0,0		185,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>0,0</u>	<u>0,0</u>	<u>0,0</u>	<u>0,0</u>	
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>	<u>0,0</u>	<u>34,7</u>	<u>34,7</u>	<u>34,7</u>	<u>51,9</u>
i. <u>Purchase (millions of US\$)</u>	<u>0,0</u>	<u>10,0</u>	<u>10,0</u>	<u>10,0</u>	<u>15,0</u>
Average exchange rate (S/ US\$)		3,4662	3,4673	3,4658	3,4609
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/ US\$)					
3. Commercial bank current account before close of the day	426,8	380,0	318,8	231,2	238,2
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0092%	0,0092%	0,0101%	0,0101%	0,0092%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP quateented)</u>					
Interest rate	3,25%	3,25%	3,25%	3,25%	3,25%
d. <u>Overnight deposits in domestic currency</u>					<u>103,7</u>
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	426,8	380,0	318,8	231,2	134,5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 101,3	1 100,5	1 093,8	1 080,3	1 061,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirem	7,7	7,7	7,6	7,5	7,4
c. Cumulative average current account in domestic currency (millions of S/.)	386,5	385,8	379,1	365,6	346,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requireme	2,7	2,7	2,6	2,5	2,4
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	<u>137,3</u>	<u>186,0</u>	<u>191,2</u>	<u>201,3</u>	<u>168,4</u>
Interest rate : Minimum / Maximum / Average	2,40/2,45/2,42	2,40/2,45/2,44	2,35/2,50/2,44	2,40/2,50/2,45	2,30/2,45/2,42
b. <u>Interbank operations (foreign currency)</u>	<u>17,0</u>	<u>19,8</u>	<u>24,9</u>	<u>16,0</u>	<u>45,0</u>
Interest rate : Minimum / Maximum / Average	1,02/1,10/1,03	0,90/1,10/1,05	1,00/1,15/1,05	1,01/1,10/1,07	1,07/1,10/1,10
c. <u>Secondary market of CDBCRP</u>	<u>0,0</u>	<u>7,0</u>	<u>3,6</u>	<u>1,3</u>	<u>2,0</u>
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-9,6	5,3	-11,6	24,9	-3,8
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-1,4	-7,9	-6,3	31,2	-15,4
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>2,8</u>	<u>2,5</u>	<u>1,3</u>	<u>41,3</u>	<u>9,7</u>
i. Purchases	24,6	21,0	21,3	67,0	35,3
ii. (-) Sales	21,8	18,5	20,0	25,7	25,5
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>-32,4</u>	<u>9,5</u>	<u>5,2</u>	<u>-2,6</u>	<u>11,0</u>
i. Pacted	1,1	10,0	13,5	12,0	13,4
ii. (-) Redemption	33,5	0,5	8,3	14,6	2,4
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-24,2</u>	<u>-3,8</u>	<u>10,4</u>	<u>3,8</u>	<u>-0,7</u>
i. Pacted	10,0	9,7	36,6	11,1	2,9
ii. (-) Redemption	34,2	13,5	26,1	7,4	3,6
d. <u>Interbank operations (**)</u>					
i. Spot	73,6	59,4	49,9	91,2	52,7
ii. Forward	4,0	7,0	5,1	3,0	8,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>-2,5</u>	<u>12,5</u>	<u>18,0</u>	<u>-7,5</u>	<u>1,0</u>
i. Purchases	18,5	13,0	20,0	7,0	2,5
ii. (-) Sales	21,0	0,5	2,0	14,5	1,5
f. <u>Net operations with other financial institutions</u>	<u>-1,0</u>	<u>-10,0</u>	<u>-7,8</u>	<u>-9,8</u>	<u>-25,0</u>
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,472	3,466	3,466	3,466	3,461
* Preliminary data. ** Preliminary data for last day					