

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	9 february	10 february	11 february	12 february	13 february
1. Commercial bank current account before Central Bank operations	268,6	411,1	222,2	255,0	79,1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP				55,0	
Proposals received				95,0	
Maturity				7 days	
Interest rate : Minimum / Maximum / Average				2,46/2,58/2,53	
Stock	5 678,6	5 488,6	5 488,6	5 643,6	5 543,6
Next maturity CDBCRP (february 19, 2004)	190,0	95,6	95,6		55,0
CDBCRP matured from february 16 to 20, 2004	190,0	0,0	0,0		0,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)	55,0			90,0	
Proposals received	195,0			238,0	
Maturity	1 day			3 days	
Interest rate : Minimum / Maximum / Average	2,53/2,54/2,54			2,51/2,55/2,53	
Stock	55,0			90,0	
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter	0,0	0,0	0,0	0,0	0,0
i. Purchase (millions of US\$)					
Average exchange rate (S/, US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/, US\$)					
3. Commercial bank current account before close of the day	323,6	411,1	222,2	200,0	169,1
4. Central Bank monetary operations					
a. SWAP operations of foreign currency, Amount (millions of S/.)					
Fee (daily effective rate)	0,0101%	0,0101%	0,0101%	0,0101%	0,0091%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate					
c. Short term credit (with CDBCRP guaranteed)					
Interest rate	3,25%	3,25%	3,25%	3,25%	3,25%
d. Overnight deposits in domestic currency					
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	323,6	411,1	222,2	200,0	169,1
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 049,0	1 059,4	1 050,7	1 041,6	1 031,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requ	7,4	7,5	7,4	7,3	7,2
c. Cumulative average current account in domestic currency (millions of S/.)	307,6	317,9	309,2	300,1	290,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requ	2,2	2,2	2,2	2,1	2,0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	180,5	186,0	249,8	219,4	82,4
Interest rate : Minimum / Maximum / Average	2,50/2,60/2,53	2,35/2,55/2,50	2,35/2,55/2,45	2,40/2,55/2,50	2,40/2,55/2,46
b. Interbank operations (foreign currency)	49,5	64,8	60,7	57,0	67,5
Interest rate : Minimum / Maximum / Average	1,10/1,15/1,13	0,95/1,15/1,11	0,99/1,15/1,13	1,10/1,15/1,11	1,02/1,15/1,12
c. Secondary market of CDBCRP	8,0	4,0	1,0		7,0
6 month term (amount / average interest rate)					1,5 / 3,30
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.j - c.i + e + f	-16,7	-5,1	-14,4	-1,0	15,7
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-12,9	-13,7	-4,0	24,9	-0,5
a. Spot purchases with non-banking costumers (**)	15,8	13,1	5,5	27,8	7,0
i. Purchases	23,0	28,7	35,4	70,9	47,9
ii. (-) Sales	38,8	41,8	40,9	43,2	40,9
b. Forward purchases with non-banking costumers (**)	0,5	4,4	1,3	2,9	2,2
i. Pacted	0,5	20,1	17,7	26,7	13,4
ii. (-) Redemption	0,0	24,6	16,4	29,6	15,6
c. Forward selling with non-banking costumers (**)	4,3	13,0	11,7	23,0	18,4
i. Pacted	34,8	3,6	26,6	31,1	16,4
ii. (-) Redemption	30,5	16,7	14,9	8,1	34,8
d. Interbank operations (**)					
i. Spot	43,3	84,7	76,1	84,0	103,3
ii. Forward	5,0	5,0	3,0	0,0	9,6
e. Spot sales due to NDF redemption and swaps (**)	30,9	8,5	1,0	21,3	19,0
i. Purchases	30,9	13,5	14,0	5,0	26,0
ii. (-) Sales	0,0	22,0	13,0	26,3	7,0
f. Net operations with other financial institutions	2,5	0,0	1,0	3,0	7,3
g. Short term credit					
Interest rate					
Note: Interbank exchange rate	3,490	3,485	3,487	3,489	3,492
* Preliminary data. ** Preliminary data for last day					