

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	2 february	3 february	4 february	5 february	6 february
1. Commercial bank current account before Central Bank operations	-30,4	63,0	41,9	102,4	90,7
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	5 788,6	5 788,6	5 788,6	5 788,6	5 788,6
Next maturity CDBCRP (february 9, 2004)					110,0
CDBCRP matured from february 9 to 13, 2004					300,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)	<u>300,0</u>	<u>270,0</u>	<u>320,0</u>	<u>245,1</u>	<u>270,0</u>
Proposals received	574,0	476,0	666,0	449,0	476,0
Maturity	1 day	1 day	1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average	2,49/2,56/2,53	2,48/2,57/2,52	2,50/2,55/2,52	2,51/2,59/2,52	2,52/2,57/2,54
Stock	350,0	320,0	370,0	295,0	270,0
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter	<u>0,0</u>	<u>0,0</u>	<u>0,0</u>	<u>0,0</u>	<u>0,0</u>
i. Purchase (millions of US\$)					
Average exchange rate (S/, US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/, US\$)					
3. Commercial bank current account before close of the day	269,6	333,0	361,9	347,5	360,7
4. Central Bank monetary operations					
a. SWAP operations of foreign currency, Amount (millions of S/.)					
Fee (daily effective rate)	0,0100%	0,0101%	0,0101%	0,0101%	0,0091%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate					
c. Short term credit (with CDBCRP guaranteed)					
Interest rate	3,25%	3,25%	3,25%	3,25%	3,25%
d. Overnight deposits in domestic currency					
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	269,6	333,0	361,9	347,5	360,7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	901,3	959,0	995,1	1 013,9	1 028,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requi	6,4	6,7	7,0	7,2	7,3
c. Cumulative average current account in domestic currency (millions of S/.)	159,8	217,6	253,6	272,5	287,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requir	1,1	1,5	1,8	1,9	2,0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	<u>123,5</u>	<u>135,0</u>	<u>104,6</u>	<u>192,7</u>	<u>170,0</u>
Interest rate : Minimum / Maximum / Average	2,50/2,65/2,57	2,50/2,60/2,55	2,50/2,60/2,55	2,50/2,65/2,58	2,50/2,65/2,59
b. Interbank operations (foreign currency)	<u>7,0</u>	<u>19,5</u>	<u>33,5</u>	<u>66,5</u>	<u>58,0</u>
Interest rate : Minimum / Maximum / Average	1,02/1,15/1,11	0,98/1,15/1,11	0,98/1,15/1,08	1,00/1,15/1,11	0,97/1,15/1,13
c. Secondary market of CDBCRP	<u>12,0</u>	<u>15,0</u>	<u>5,0</u>		<u>2,7</u>
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)		1,0 / 3,45			2,7 / 3,65
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-20,7	-34,3	-4,4	-8,0	-9,8
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-15,6	-44,3	-4,9	8,3	-15,0
a. Spot purchases with non-banking costumers (**)	<u>-15,9</u>	<u>-43,3</u>	<u>0,0</u>	<u>-2,3</u>	<u>-9,2</u>
i. Purchases	29,4	18,5	36,8	52,8	31,0
ii. (-) Sales	45,3	61,8	36,8	55,1	40,2
b. Forward purchases with non-banking costumers (**)	<u>1,5</u>	<u>9,5</u>	<u>-23,2</u>	<u>-5,1</u>	<u>0,0</u>
i. Pacted	1,5	25,0	9,1	20,9	0,0
ii. (-) Redemption	0,0	15,5	32,3	26,0	0,0
c. Forward selling with non-banking costumers (**)	<u>9,6</u>	<u>-0,5</u>	<u>-23,7</u>	<u>11,2</u>	<u>-5,3</u>
i. Pacted	18,1	35,2	14,1	27,6	10,9
ii. (-) Redemption	11,6	35,7	37,9	16,4	16,1
d. Interbank operations (**)					
i. Spot	54,3	90,6	59,2	76,0	56,3
ii. Forward	6,0	12,0	8,0	16,0	7,0
e. Spot sales due to NDF redemption and swaps (**)	<u>8,6</u>	<u>21,2</u>	<u>6,2</u>	<u>-11,0</u>	<u>15,0</u>
i. Purchases	10,1	35,2	25,2	15,0	15,0
ii. (-) Sales	1,5	14,0	19,0	26,0	0,0
f. Net operations with other financial institutions	<u>3,3</u>	<u>-2,0</u>	<u>-5,5</u>	<u>12,0</u>	<u>-4,7</u>
g. Short term credit					
Interest rate					
Note: Interbank exchange rate	3,505	3,497	3,491	3,493	3,492
* Preliminary data, ** Preliminary data for last day					