

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	January 5	January 6	January 7	January 8	January 9
1. Commercial bank current account before Central Bank operations	349,1	556,5	397,8	490,5	525,3
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received	95,0	100,0	80,0	70,0	50,0
Maturity	149,0	270,9	196,0	114,0	105,5
Interest rate : Minimum / Maximum / Average	2,72/2,81/2,73	2,71/2,75/2,72	3,02/3,11/3,05	3,93/4,04/3,99	2,45/2,63/2,52
Stock	4 161,7	4 409,7		4 529,7	
Next maturity CDBCRP (January 14, 2004)					
CDBCRP matured from January 12 to 16, 2004					
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
iii. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>	17,3	17,3	51,9	69,2	95,1
i. Purchase (millions of US\$)	5,0	5,0	15,0	20,0	27,5
Average exchange rate (S/ US\$)	3,4627	3,4614	3,4596	3,4576	3,4572
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
3. Commercial bank current account before close of the day	301,4	293,8	329,7	329,7	249,9
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0073%	0,0073%	0,0073%	0,0073%	0,0073%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP guarantee)</u>					
Interest rate	3,25%	3,25%	3,25%	3,25%	3,25%
d. <u>Overnight deposits in domestic currency</u>	0,0	0,0	0,0	0,0	20,0
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	301,4	293,8	329,7	329,7	229,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	981,3	992,5	1 005,6	1 007,2	1 004,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	7,0	7,0	7,1	7,1	7,1
c. Cumulative average current account in domestic currency (millions of S/.)	226,7	237,9	251,0	252,6	250,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,6	1,7	1,8	1,8	1,8
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	31,2	40,5	79,2	125,5	97,5
Interest rate : Minimum / Maximum / Average	2,45/2,50/2,46	2,45/2,50/2,49	2,40/2,52/2,46	2,10/2,50/2,41	2,00/2,45/2,29
b. <u>Interbank operations (foreign currency)</u>	7,4	14,3	19,0	10,8	23,3
Interest rate : Minimum / Maximum / Average	0,95/1,15/1,09	1,05/1,20/1,11	1,00/1,15/1,13	1,05/1,20/1,13	1,05/1,50/1,21
c. <u>Secondary market of CDBCRP</u>	31,0	5,0	16,0	6,0	6,0
6 month term (amount / average interest rate)	22 / 2,82				
12 month term (amount / average interest rate)			6,0/2,96		
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-2,4	-6,4	5,7	-13,3	-16,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-29,7	-14,3	-1,3	-30,8	-33,0
a. <u>Spot purchases with non-banking costumers (**)</u>	-13,5	-8,4	13,7	-9,7	-6,6
i. Purchases	36,8	43,6	54,0	52,8	39,7
ii. (-) Sales	50,3	52,0	40,3	62,5	46,3
b. <u>Forward purchases with non-banking costumers (**)</u>	15,1	10,6	19,8	6,2	24,4
i. Pacted	15,2	10,6	25,8	12,5	25,3
ii. (-) Redemption	0,0	0,1	6,0	6,3	0,9
c. <u>Forward selling with non-banking costumers (**)</u>	-6,2	2,6	12,9	-11,3	7,7
i. Pacted	19,8	3,5	22,9	2,1	8,4
ii. (-) Redemption	26,1	0,9	10,0	13,4	0,8
d. <u>Interbank operations (**)</u>					
i. Spot	49,9	55,8	85,9	48,6	61,0
ii. Forward	5,0	4,0	12,0	11,0	5,5
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	21,3	0,9	4,0	5,5	0,5
i. Purchases	21,3	0,9	10,0	10,5	0,5
ii. (-) Sales	0,0	0,0	6,0	5,0	0,0
f. <u>Net operations with other financial institutions</u>	-5,5	-6,0	-15,0	-19,5	-27,0
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,463	3,461	3,460	3,457	3,457
* Preliminary data. ** Preliminary data for last day					