

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	december 29	december 30			december 31	
1. Commercial bank current account before Central Bank operations	157,5	340,6			218,9	
2. Monetary and exchange Central Bank operations before close of the day						
a. <u>Central Bank monetary operations</u>						
i. <u>Auction sale of CDBCRP</u>		100,0	150,0	32,0	60,0	120,0
Proposals received		251,0	226,0	57,0	136,0	172,2
Maturity		1 year	6 months	7 days	2 years	1 year
Interest rate : Minimum / Maximum / Average		3,02/3,06/3,05	2,75/2,88/2,84	2,29/2,62/2,50	3,88/4,14/4,05	3,04/3,24/3,16
Stock	3 634,7				4 096,7	
Next maturity CDBCRP (january 6, 2004)					32,0	
CDBCRP matured january 2, 2004					0,0	
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	50,0					
Proposals received	121,3					
Maturity	1 day					
Interest rate : Minimum / Maximum / Average	2,49/2,52/2,51					
Stock	50,0					
iii. <u>Auction sale of CDRBCRP</u>						
Proposals received						
Maturity						
Interest rate : Minimum / Maximum / Average						
Stock						
Next maturity						
b. <u>Central Bank foreign currency operations at over-the-counter</u>	17,3	34,7			20,8	
i. Purchase (millions of US\$)	5,0	10,0			6,0	
Average exchange rate (S/. US\$)	3,4690	3,4661			3,4637	
ii. Selling (millions of US\$)						
Average exchange rate (S/. US\$)						
3. Commercial bank current account before close of the day	224,8	93,3			59,7	
4. Central Bank monetary operations						
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>						
Fee (daily effective rate)	0,0073%	0,0073%			0,0065%	
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>						
Interest rate						
c. <u>Short term credit (with CDBCRP quatenanted)</u>						
Interest rate	3,25%	3,25%			3,25%	
d. <u>Overnight deposits in domestic currency</u>	129,9	56,1				
Interest rate	1,75%	1,75%			1,75%	
5. Commercial bank current account in the BCR at close of the day	94,9	37,2			59,7	
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	887,8	882,3			877,9	
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,2	6,2			6,1	
c. Cumulative average current account in domestic currency (millions of S/.)	201,7	196,2			191,8	
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,4	1,4			1,3	
6. Interbank markey and Secondary market of CDBCRP						
a. <u>Interbank operations (domestic currency)</u>	144,0	167,2			131,0	
Interest rate : Minimum / Maximum / Average	2,30/2,55/2,48	2,00/2,50/2,33			2,15/2,40/2,36	
b. <u>Interbank operations (foreign currency)</u>	4,0	4,5			3,0	
Interest rate : Minimum / Maximum / Average	0,90/0,90/0,90	0,92/1,00/0,93			0,99/0,99/0,99	
c. <u>Secondary market of CDBCRP</u>	11,0	23,0				
6 month term (amount / average interest rate)						
12 month term (amount / average interest rate)	5,0 / 2,70	5,0 / 2,70				
24 month term (amount / average interest rate)						
7. Operations in the foreign exchange market (millions of US\$)						
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-17,8	3,0			-22,1	
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-27,4	-8,8			-23,5	
a. Spot purchases with non-banking costumers (**)	-20,2	2,6			-17,2	
i. Purchases	58,2	75,2			34,0	
ii. (-) Sales	78,4	72,6			51,2	
b. Forward purchases with non-banking costumers (**)	2,7	9,3			-4,6	
i. Pacted	4,5	9,3			0,0	
ii. (-) Redemption	1,8	0,0			4,6	
c. Forward selling with non-banking costumers (**)	-7,0	-2,5			-5,9	
i. Pacted	10,0	4,9			1,8	
ii. (-) Redemption	17,0	7,4			7,8	
d. Interbank operations (**)						
i. Spot	53,5	61,4			54,0	
ii. Forward	2,0	4,0			0,0	
e. Spot sales due to NDF redemption and swaps (**)	10,2	5,3			3,0	
i. Purchases	10,2	5,3			3,0	
ii. (-) Sales	0,0	0,0			0,0	
f. Net operations with other financial institutions	-2,3	-9,3			-6,2	
g. Short term credit						
Interest rate						
Note: Interbank exchange rate	3,469	3,467			3,463	
* Preliminary data. ** Preliminary data for last day						