

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	december 9	december 10	december 11	december 12
1. Commercial bank current account before Central Bank operations	284,0	383,4	239,2	-92,4
2. Monetary and exchange Central Bank operations before close of the day				
a. <u>Central Bank monetary operations</u>				
i. <u>Auction sale of CDBCRP</u>		<u>80,0</u>	<u>50,0</u>	
Proposals received		149,6	143,0	
Maturity		1 week	6 months	
Interest rate : Minimum / Maximum / Average		2,48/2,49/2,49	2,73/2,78/2,74	
Stock	3 994,7	4 074,7	3 919,7	3 919,7
Next maturity CDBCRP (december 16, 2003)				205,0
CDBCRP matured from december 15 to 19, 2003				205,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>50,0</u>			<u>245,0</u>
Proposals received	159,0			360,5
Maturity	1 day			3 days
Interest rate : Minimum / Maximum / Average	2,48/2,52/2,51			2,52/2,61/2,56
Stock	50,0			245,0
iii. <u>Auction sale of CDRBCRP</u>				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock				
Next maturity				
b. <u>Central Bank foreign currency operations at over-the-counter</u>			<u>34,7</u>	<u>52,1</u>
i. <u>Purchase (millions of US\$)</u>			<u>10,0</u>	<u>15,0</u>
Average exchange rate (S/. US\$)			3,4740	3,4739
ii. <u>Selling (millions of US\$)</u>				
Average exchange rate (S/. US\$)				
3. Commercial bank current account before close of the day	334,0	303,4	223,9	204,7
4. Central Bank monetary operations				
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>				
Fee (daily efective rate)	0,0072%	0,0072%	0,0072%	0,0063%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>				
Interest rate				
c. <u>Short term credit (with CDBCRP guaranteed)</u>				
Interest rate	3,25%	3,25%	3,25%	3,25%
d. <u>Overnight deposits in domestic currency</u>		<u>25,0</u>	<u>80,0</u>	<u>70,0</u>
Interest rate	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	334,0	278,4	143,9	134,7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 082,4	1 052,6	1 032,4	1 014,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,6	7,4	7,2	7,1
c. Cumulative average current account in domestic currency (millions of S/.)	376,3	366,5	346,3	328,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,6	2,6	2,4	2,3
6. Interbank market and Secondary market of CDBCRP				
a. <u>Interbank operations (domestic currency)</u>	<u>191,5</u>	<u>232,5</u>	<u>305,0</u>	<u>280,5</u>
Interest rate : Minimum / Maximum / Average	2,45/2,50/2,47	2,50/2,55/2,52	2,45/2,60/2,52	2,55/2,60/2,56
b. <u>Interbank operations (foreign currency)</u>	<u>1,5</u>			<u>9,0</u>
Interest rate : Minimum / Maximum / Average	0,98/0,98/0,98			0,86/1,50/1,22
c. <u>Secondary market of CDBCRP</u>	<u>10,0</u>		<u>10,9</u>	<u>15,0</u>
6 month term (amount / average interest rate)				
12 month term (amount / average interes rate)				
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)				
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	13,3	14,8	22,7	-27,4
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	12,3	19,5	15,7	-3,6
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>3,5</u>	<u>22,1</u>	<u>30,3</u>	<u>18,2</u>
i. Purchases	61,8	75,3	88,9	60,6
ii. (-) Sales	58,3	53,2	58,6	42,4
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>-3,3</u>	<u>-0,3</u>	<u>-3,4</u>	<u>0,1</u>
i. Pacted	0,1	1,7	3,7	2,0
ii. (-) Redemption	3,4	2,0	7,1	1,9
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-4,2</u>	<u>4,5</u>	<u>-10,5</u>	<u>23,8</u>
i. Pacted	2,2	22,6	8,2	33,5
ii. (-) Redemption	6,4	18,1	18,7	9,7
d. <u>Interbank operations (**)</u>				
i. Spot	42,7	86,1	93,6	55,0
ii. Forward	7,0	9,0	6,0	9,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>5,9</u>	<u>16,0</u>	<u>7,0</u>	
i. Purchases	5,9	18,0	14,0	
ii. (-) Sales		2,0	7,0	
f. <u>Net operations with other financial institutions</u>	<u>6,0</u>	<u>-2,5</u>	<u>-10,0</u>	<u>-14,0</u>
g. <u>Short term credit</u>				
Interest rate				
Note: Interbank exchange rate	3,477	3,477	3,474	3,474
* Preliminary data. ** Preliminary data for last day				