

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	november 3	november 4	november 5	november 6	november 7
1. Commercial bank current account before Central Bank operations	153,5	254,4	322,4	405,5	413,3
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP				60,0	40,0 40,0
Proposals received				165,0	178,5 131,0
Maturity				1 year	2 year 1 year
Interest rate : Minimum / Maximum / Average				3,21/3,24/3,24	3,78/3,96/3,88 3,09/3,21/3,15
Stock	4 189,7	4 189,7	4 149,7	4 209,7	4 239,7
Next maturity CDBCRP (november 11, 2003)					100,0
CDBCRP matured from november 10 to 14, 2003					200,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)	100,0	40,0	40,0		
Proposals received	273,5	125,0	120,0		
Maturity	1 day	1 day	1 day		
Interest rate : Minimum / Maximum / Average	2,76/2,79/2,79	2,86/2,86/2,86	2,87/2,87/2,87		
Stock	100,0	40,0	40,0		
iii. Auction sale of CDBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter	34,7	17,4	17,4	17,4	10,4
i. Purchase (millions of US\$)	10,0	5,0	5,0	5,0	3,0
Average exchange rate (S/. US\$)	3,4737	3,4741	3,4752	3,4790	3,4796
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	288,2	311,8	379,8	362,9	343,7
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0072%	0,0072%	0,0072%	0,0072%	0,0063%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate					
c. Short term credit (with CDBCRP quatenfeed)					
Interest rate	3,50%	3,50%	3,50%	3,50%	3,25%
d. Overnight deposits in domestic currency					
Interest rate	2,00%	2,00%	2,00%	2,00%	1,75%
5. Commercial bank current account in the BCR at close of the day	288,2	311,8	379,8	362,9	343,7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	811,1	862,3	902,7	926,8	941,3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	5,9	6,3	6,6	6,7	6,8
c. Cumulative average current account in domestic currency (millions of S/.)	133,4	178,0	218,3	242,4	256,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,0	1,3	1,6	1,8	1,9
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	126,9	96,0	160,0	160,1	275,3
Interest rate : Minimum / Maximum / Average	2,70/2,85/2,77	2,80/2,85/2,81	2,75/2,80/2,76	2,70/2,75/2,75	2,50/2,60/2,51
b. Interbank operations (foreign currency)	2,0				7,0
Interest rate : Minimum / Maximum / Average	1,10/1,10/1,10				1,10/1,10/1,10
c. Secondary market of CDBCRP	85,3	74,0	19,6	8,0	15,0
6 month term (amount / average interest rate)		5,0 / 2,95	5,0 / 3,01		
12 month term (amount / average interest rate)	2,0 / 3,43		4,0 / 3,31	2,0 / 3,30	2,0 / 3,20
24 month term (amount / average interest rate)	7,3 / 4,06	1,0 / 4,00			13,0 / 3,84
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-4,6	-17,0	-0,1	13,7	2,1
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-8,1	-19,2	3,5	3,9	12,5
a. Spot purchases with non-banking costumers (**)	2,0	-12,9	8,9	7,9	9,7
i. Purchases	55,2	39,3	43,0	47,0	39,2
ii. (-) Sales	53,2	52,2	34,1	39,1	29,5
b. Forward purchases with non-banking costumers (**)	0,6	2,0	-5,9	8,7	7,8
i. Pacted	1,1	2,0	6,2	10,2	40,2
ii. (-) Redemption	0,5		12,1	1,5	32,4
c. Forward selling with non-banking costumers (**)	-2,9	-0,2	-2,3	-1,1	18,2
i. Pacted	3,2	25,1	6,4	11,4	30,8
ii. (-) Redemption	6,2	25,3	8,7	12,5	12,6
d. Interbank operations (**)					
i. Spot	27,5	26,6	41,2	37,7	43,7
ii. Forward		8,0	9,0	9,0	24,5
e. Spot sales due to NDF redemption and swaps (**)	2,6	23,0	-5,8	8,7	-19,5
i. Purchases	2,6	23,0	6,2	11,2	12,5
ii. (-) Sales			12,0	2,5	32,0
f. Net operations with other financial institutions					
g. Short term credit	-7,0	-4,0	-3,0	-1,8	2,5
Interest rate					
Note: Interbank exchange rate	3,474	3,474	3,475	3,478	3,479
* Preliminary data. ** Preliminary data for last day					