

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	september 15	september 16	september 17	september 18	september 19
1. Commercial bank current account before Central Bank operations	239,8	221,4	270,1	242,7	46,3
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>			50,0	80,0	
Proposals received			153,0	156,0	
Maturity			1 year	2 years	
Interest rate : Minimum / Maximum / Average			3,24/3,25/3,25	3,74/4,25/4,04	
Stock	3 474,8	3 474,8	3 379,8	3 459,8	3 459,8
Next maturity CDBCRP (october 9, 2003)				50,0	50,0
CDBCRP matured (september 19, 2003)					
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	30,0				120,0
Proposals received	57,0				180,9
Maturity	1 day				3 days
Interest rate : Minimum / Maximum / Average	2,76/2,81/2,79				2,68/2,77/2,74
Stock					
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>	17,4	17,4	34,8	34,8	27,8
i. Purchase (millions of US\$)	5,0	5,0	10,0	10,0	8,0
Average exchange rate (S/. US\$)	3,4783	3,4785	3,4774	3,4779	3,4777
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	287,2	238,8	254,9	197,5	194,1
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily efective rate)	0,0072%	0,0072%	0,0072%	0,0072%	0,0072%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP quatenanted)</u>					
Interest rate	3,50%	3,50%	3,50%	3,50%	3,50%
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	2,00%	2,00%	2,00%	2,00%	2,00%
5. Commercial bank current account in the BCR at close of the day	287,2	138,8	104,9	97,5	78,1
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	940,2	932,9	924,5	916,6	908,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	6,8	6,7	6,6	6,6	6,5
c. Cumulative average current account in domestic currency (millions of S/.)	254,9	247,6	239,2	231,4	223,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,8	1,8	1,7	1,7	1,6
6. Interbank markey and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	159,2	191,3	99,9	234,5	233,5
Interest rate : Minimum / Maximum / Average	2,70/2,80/2,78	2,70/2,80/2,77	2,65/2,75/2,71	2,70/2,75/2,74	2,75/2,80/2,76
b. <u>Interbank operations (foreign currency)</u>		2,7	2,7	2,7	
Interest rate : Minimum / Maximum / Average		0,88/0,88/0,88	0,85/0,85/0,85	0,85/0,85/0,85	
c. <u>Secondary market of CDBCRP</u>		16,9	8,0	12,0	7,0
6 month term (amount / average interest rate)			2,0 / 3,05		
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)		11,0 / 3,70			
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	5,0	-4,3	-9,4	4,9	2,9
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	4,3	-13,0	10,8	-0,7	-3,2
a. Spot purchases with non-banking costumers (**)	14,7	-0,9	20,7	12,2	3,4
i. Purchases	61,7	45,0	58,4	42,2	38,7
ii. (-) Sales	47,0	45,9	37,7	30,0	35,3
b. Forward purchases with non-banking costumers (**)	5,5	-0,2	-1,1	3,8	0,2
i. Pacted	6,3			3,8	0,2
ii. (-) Redemption	0,9	0,2	1,1		
c. Forward selling with non-banking costumers (**)	4,8	-8,9	19,0	-1,9	-5,9
i. Pacted	12,0	1,4	20,1	16,9	22,7
ii. (-) Redemption	7,1	10,3	1,0	18,7	28,6
d. Interbank operations (**)					
i. Spot	33,9	54,4	41,3	58,8	35,9
ii. Forward	1,2	1,0	1,3	1,5	1,0
e. Spot sales due to NDF redemption and swaps (**)	2,9	4,0		16,5	28,5
i. Purchases	2,9	4,0		16,5	28,5
ii. (-) Sales					
f. Net operations with other financial institutions	-7,0	-6,0	-10,0	-10,7	-6,5
g. Short term credit					
Interest rate					
Note: Interbank exchange rate	3,478	3,478	3,478	3,478	3,478
* Preliminary data. ** Preliminary data for last day					