

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	september 01	september 02	september 03	september 04	september 05
1. Commercial bank current account before Central Bank operations	-58,4	24,7	16,3	111,2	166,0
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	3 569,8	3 569,8	3 569,8	3 569,8	3 569,8
Next maturity CDBCRP (september 8, 2003)					50,0
CDBCRP matured from september 8 to 12, 2003)					165,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>300,0</u>	<u>205,0</u>	<u>240,0</u>	<u>100,0</u>	<u>100,0</u>
Proposals received	501,5	495,0	528,0	342,1	235,0
Maturity	1 day	1 day	1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average	2,84/2,95/2,86	2,87/2,95/2,91	2,81/2,92/2,87	2,83/2,86/2,86	2,68/2,72/2,69
Stock					
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	241,6	229,7	256,3	211,2	266,0
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily efective rate)	0,0072%	0,0072%	0,0072%	0,0072%	0,0072%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP quatenteed)</u>					
Interest rate	3,50%	3,50%	3,50%	3,50%	3,50%
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	2,25%	2,25%	2,25%	2,25%	2,00%
5. Commercial bank current account in the BCR at close of the day	241,6	229,7	226,3	198,2	266,0
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	926,9	921,0	917,9	909,3	917,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,7	6,6	6,6	6,5	6,6
c. Cumulative average current account in domestic currency (millions of S/.)	241,6	235,7	232,6	224,0	232,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,7	1,7	1,7	1,6	1,7
6. Interbank markey and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	<u>124,0</u>	<u>167,2</u>	<u>152,5</u>	<u>196,5</u>	<u>258,7</u>
Interest rate : Minimum / Maximum / Average	2,90/2,95/2,90	2,90/2,95/2,95	2,85/2,95/2,92	2,85/2,90/2,87	2,68/2,75/2,74
b. <u>Interbank operations (foreign currency)</u>					<u>5,0</u>
Interest rate : Minimum / Maximum / Average					1,50/1,50/1,50
c. <u>Secondary market of CDBCRP</u>	<u>4,5</u>	<u>11,0</u>	<u>17,0</u>	<u>4,0</u>	<u>22,0</u>
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)	2,0 / 3,45				
24 month term (amount / average interest rate)		8,0 / 4,01	3,0 / 3,90	2,0 / 3,90	2,0 / 3,62
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	8,5	-17,0	0,0	-13,8	-37,0
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	1,1	-20,9	20,3	-0,5	-42,5
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>-2,4</u>	<u>-23,5</u>	<u>20,6</u>	<u>3,0</u>	<u>-38,7</u>
i. <u>Purchases</u>	47,1	33,5	46,9	37,5	23,8
ii. <u>(-) Sales</u>	49,5	57,0	26,3	34,5	62,5
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>-0,3</u>	<u>0,9</u>	<u>-6,3</u>	<u>0,2</u>	<u>-1,2</u>
i. <u>Pacted</u>	1,7	3,3	7,4	2,0	0,1
ii. <u>(-) Redemption</u>	2,0	2,4	13,7	1,8	1,3
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-7,7</u>	<u>-2,9</u>	<u>14,0</u>	<u>13,6</u>	<u>-6,6</u>
i. <u>Pacted</u>	2,0	5,3	44,2	30,9	16,2
ii. <u>(-) Redemption</u>	9,7	8,3	30,2	17,3	22,8
d. <u>Interbank operations (**)</u>					
i. <u>Spot</u>	21,2	65,8	43,5	44,2	66,9
ii. <u>Forward</u>	2,0	4,0	11,0	2,0	2,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>8,7</u>	<u>4,5</u>	<u>13,0</u>	<u>17,0</u>	<u>21,7</u>
i. <u>Purchases</u>	9,7	6,0	24,0	17,0	21,7
ii. <u>(-) Sales</u>	1,0	1,5	11,0		
f. <u>Net operations with other financial institutions</u>	<u>2,5</u>	<u>4,0</u>	<u>3,2</u>	<u>-5,0</u>	<u>-4,0</u>
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,481	3,481	3,484	3,485	3,483
* Preliminary data. ** Preliminary data for last day					