

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	august 25	august 26	august 27	august 28	august 29
1. Commercial bank current account before Central Bank operations	-117,4	-76,6	-49,1	-116,9	-173,7
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	3 569,8	3 569,8	3 569,8	3 569,8	3 569,8
Next maturity CDBCRP (september 8, 2003)					
CDBCRP matured from august 28 to 29, 2003)					
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>200,0</u>	<u>170,0</u>	<u>90,0</u>	<u>235,0</u>	<u>240,0</u>
Proposals received	385,0	395,0	288,0	397,0	336,5
Maturity	1 day	1 day	1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average	2,75/2,85/2,79	2,79/2,90/2,82	2,86/2,92/2,88	2,90/2,98/2,94	2,88/2,99/2,95
Stock					
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>		10,4	34,8	0,0	
i. Purchase (millions of US\$)		3,0	10,0		
Average exchange rate (S/. US\$)		3,4789	3,4793		
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	82,6	103,8	75,7	118,1	66,3
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0072%	0,0072%	0,0072%	0,0072%	0,0072%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP guaranteed)</u>					
Interest rate	3,50%	3,50%	3,50%	3,50%	3,50%
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	82,6	103,8	75,7	118,1	56,8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	918,3	914,1	909,1	905,9	900,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	6,6	6,6	6,5	6,5	6,5
c. Cumulative average current account in domestic currency (millions of S/.)	214,8	210,6	205,6	202,5	188,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,5	1,5	1,5	1,5	1,4
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	<u>217,8</u>	<u>173,7</u>	<u>278,0</u>	<u>191,2</u>	<u>152,7</u>
Interest rate : Minimum / Maximum / Average	2,80/2,95/2,85	2,80/2,90/2,88	2,85/3,00/2,92	2,95/3,00/2,99	2,85/3,00/2,95
b. <u>Interbank operations (foreign currency)</u>	<u>4,0</u>	<u>2,7</u>		<u>2,7</u>	<u>2,5</u>
Interest rate : Minimum / Maximum / Average	0,95/0,95/0,95	0,90/0,90/0,90		0,93/0,93/0,93	1,00/1,15/1,09
c. <u>Secondary market of CDBCRP</u>	<u>10,5</u>	<u>9,3</u>	<u>8,1</u>		<u>22,0</u>
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)		2,0 / 3,90	6,0 / 4,00		2,0 / 3,90
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-20,3	-8,1	-10,5	13,7	1,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	19,3	-2,5	-34,0	25,3	7,8
a. Spot purchases with non-banking costumers (**)	<u>-28,8</u>	<u>5,2</u>	<u>10,1</u>	<u>22,9</u>	<u>9,6</u>
i. Purchases	54,7	49,6	53,0	64,5	63,9
ii. (-) Sales	83,5	44,4	42,9	41,6	54,3
b. Forward purchases with non-banking costumers (**)	<u>-14,9</u>	<u>-0,5</u>	<u>1,6</u>	<u>1,4</u>	<u>7,4</u>
i. Pacted	5,0		1,6	1,4	8,0
ii. (-) Redemption	19,9	0,5		0,0	0,6
c. Forward selling with non-banking costumers (**)	<u>24,7</u>	<u>5,1</u>	<u>-21,9</u>	<u>12,9</u>	<u>13,8</u>
i. Pacted	36,4	44,8	13,2	29,6	54,5
ii. (-) Redemption	11,8	39,7	35,1	16,6	40,6
d. Interbank operations (**)					
i. Spot	42,5	41,7	33,8	36,2	27,6
ii. Forward				1,0	15,0
e. Spot sales due to NDF redemption and swaps (**)	<u>41,9</u>	<u>38,0</u>	<u>3,0</u>	<u>15,5</u>	<u>38,7</u>
i. Purchases	41,9	38,0	3,0	15,5	39,7
ii. (-) Sales				0,0	1,0
f. Net operations with other financial institutions	<u>-2,0</u>	<u>-6,5</u>	<u>-12,0</u>	<u>3,5</u>	<u>-0,5</u>
g. Short term credit					
Interest rate					
Note: Interbank exchange rate	3,481	3,480	3,479	3,481	3,480
* Preliminary data. ** Preliminary data for last day					