

CENTRAL RESERVE BANK OF PERU			
MONETARY AND EXCHANGE OPERATION			
(Millions S/.)			
	July 30	July 31	August 01
1. Commercial bank current account before Central Bank operations	106,5	238,6	99,8
2. Monetary and exchange Central Bank operations before close of the day			
a. <u>Central Bank monetary operations</u>			
i. <u>Auction sale of CDBCRP</u>		100,0	
Proposals received		276,0	
Maturity		1 year	
Interest rate : Minimum / Maximum / Average		3,88/3,92/3,90	
Stock	2 975,0	3 075,0	3 075,0
Next maturity CDBCRP (07 de August, 2003)			75,0
CDBCRP matured (August 01, 2003)			
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>			250,0 50,0
Proposals received			604,0 95,0
Maturity			3 days 3 days
Interest rate : Minimum / Maximum / Average			3,41/3,61/3,52 3,44/3,51/3,46
Stock			
iii. <u>Auction sale of CDRBCRP</u>			
Proposals received			
Maturity			
Interest rate : Minimum / Maximum / Average			
Stock			
Next maturity			
b. <u>Central Bank foreign currency operations at over-the-counter</u>	17,4		
i. <u>Purchase (millions of US\$)</u>	5,0		
Average exchange rate (S/. US\$)	3,4716		
ii. <u>Selling (millions of US\$)</u>			
Average exchange rate (S/. US\$)			
3. Commercial bank current account before close of the day	123,9	138,6	399,8
4. Central Bank monetary operations			
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>			
Fee (daily effective rate)	0,0073%	0,0072%	0,0082%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>			
Interest rate			
c. <u>Short term credit (with CDBCRP guaranteed)</u>			
Interest rate	4,00%	4,00%	4,00%
d. <u>Overnight deposits in domestic currency</u>	34,5	87,5	
Interest rate	2,75%	2,75%	2,75%
5. Commercial bank current account in the BCR at close of the day	89,4	51,1	399,8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	848,8	844,0	1 103,3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	6,2	6,2	8,0
c. Cumulative average current account in domestic currency (millions of S/.)	199,1	194,3	399,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,5	1,4	2,9
6. Interbank market and Secondary market of CDBCRP			
a. <u>Interbank operations (domestic currency)</u>	361,6	255,9	192,5
Interest rate : Minimum / Maximum / Average	3,45/3,55/3,51	3,50/3,60/3,57	3,45/3,55/3,52
b. <u>Interbank operations (foreign currency)</u>	2,7	2,7	
Interest rate : Minimum / Maximum / Average	0,95/0,95/0,95	0,95/0,95/0,95	
c. <u>Secondary market of CDBCRP</u>	10,0	23,0	9,5
6 month term (amount / average interest rate)	1,0 / 4,30		
12 month term (amount / average interest rate)		2,5 / 3,85	
24 month term (amount / average interest rate)			
7. Operations in the foreign exchange market (millions of US\$)			
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-25,1	20,1	6,0
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-28,1	12,7	-3,3
a. <u>Spot purchases with non-banking costumers (**)</u>	-21,0	15,1	-5,6
i. Purchases	54,6	79,6	36,5
ii. (-) Sales	75,6	64,5	42,1
b. <u>Forward purchases with non-banking costumers (**)</u>	-0,3	-4,6	9,4
i. Pacted	6,2	6,8	15,6
ii. (-) Redemption	6,6	11,3	6,2
c. <u>Forward selling with non-banking costumers (**)</u>	-3,3	-12,0	0,1
i. Pacted	31,0	31,0	39,0
ii. (-) Redemption	34,3	43,0	38,9
d. <u>Interbank operations (**)</u>			
i. Spot	55,0	65,2	66,6
ii. Forward	4,6	0,6	5,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	27,4	31,7	32,0
i. Purchases	33,0	42,3	37,6
ii. (-) Sales	5,6	10,6	5,6
f. <u>Net operations with other financial institutions</u>	-6,8	-2,5	3,0
g. <u>Short term credit</u>			
Interest rate			
Note: Interbank exchange rate	3,471	3,473	3,473
* Preliminary data. ** Preliminary data for last day			