CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	July 21	July 22		July 23			July 24	July 25
1. Commercial bank current account before Central Bank operations	**105,1**	**276,6**		**-16,2**			**-113,3**	**-135,2**
2. Monetary and exchange Central Bank operations before close of the day								
a. Central Bank monetary operations								
i. Auction sale of CDBCRP		100.0	40.0					
Proposals received		212.0	90.0					
Maturity		1 year	1 week					
Interest rate : Minimum / Maximum / Average		3.85/3.96/3.91	3.33/3.34/3.34					
Stock	2 995,0	3 065,0		3 065,0			3 065,0	3 065,0
Next maturity CDBCRP (July 22, 2003)		90,0		90,0			90,0	
CDBCRP matured from July 22 to 25, 2003		0,0						
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)	0,0	0,0		95,0	30,0	45,0	270,0	250,0
Proposals received				242,0	77,0	49,0	311,0	317,5
Maturity				1 day	1 day	1 day	1 day	5 days
Interest rate : Minimum / Maximum / Average				3,46/3,48/3,48	3,60/3,70/3,66	3,35/3,60/3,48	3,35/3,48/3,44	3,38/3,51/3,45
Stock								
iii. Auction sale of CDRBCRP								
Stock								
b. Central Bank foreign currency operations at over-the-counter	29,5	17,4		5,2				
i. Purchase (millions of US$)	8,5	5,0		1,5				
Average exchange rate (S/. US$)	3,4720	3,4710		3,4721				
ii. Selling (millions of US$)								
Average exchange rate (S/. US$)								
3. Commercial bank current account before close of the day	**134,6**	**154,0**		**159,0**			**156,7**	**114,8**
4. Central Bank monetary operations								
a. SWAP operations of foreign currency. Amount (millions of S/.)								
Fee (daily efective rate)	0,0073%	0,0073%		0,0073%			0,0072%	0,0084%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)	2,4							
Interest rate	4,00%							
c. Short term credit (with CDBCRP guatenteed)								
Interest rate	4,00%	4,00%		4,00%			4,00%	4,00%
d. Overnight deposits in domestic currency		23,0					11,2	50,5
Interest rate	2,75%	2,75%		2,75%			2,75%	2,75%
5. Commercial bank current account in the BCR at close of the day	**137,0**	**131,0**		**159,0**			**145,5**	**64,3**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	893,8	888,9		885,2			881,4	874,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requireme	6,5	6,5		6,5			6,5	6,4
c. Cumulative average current account in domestic currency (millions of S/.)	244,1	239,1		235,4			231,7	225,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requiremen	1,8	1,8		1,7			1,7	1,6
6. Interbank markey and Secondary market of CDBCRP								
a. Interbank operations (domestic currency)	233,2	274,9		152,5			260,1	200,9
Interest rate : Minimum / Maximum / Average	3,39/3,45/3,40	3.35/3.45/3.42		3,40/3,75/3,55			3,40/3,50/3,49	3,45/3,50/3,49
b. Interbank operations (foreign currency)	8,0	14,0		14,0			14,0	7,0
Interest rate : Minimum / Maximum / Average	1,50/1,50/1,50	1.01/1.50/1.29		1,00/1,50/1,29			1,02/1,50/1,29	1,00/1,50/1,14
c. Secondary market of CDBCRP	5,7	9,0		46,5			4,0	3,0
6 month term (amount / average interest rate)								
12 month term (amount / average interes rate)	5.7 / 3.75							
24 month term (amount / average interest rate)								
7. Operations in the foreign exchange market (millions of US$)								
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	10,6	-7,3		11,1			-4,6	6,8
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	14,1	-41,6		10,4			11,9	4,2
a. Spot purchases with non-banking costumers (**)	30,5	1,8		10,3			9,4	2,9
i. Purchases	76,0	48,4		60,1			60,4	70,4
ii. (-) Sales	45,5	46,6		49,8			51,0	67,5
b. Forward purchases with non-banking costumers (**)	-10,1	0,9		-3,6			-4,1	-0,6
i. Pacted	6,6	6,5		6,1			6,3	5,6
ii. (-) Redemption	16,7	5,6		9,7			10,4	6,2
c. Forward selling with non-banking costumers (**)	-6,7	-33,5		-4,4			12,4	-3,2
i. Pacted	69,9	21,0		17,2			17,7	24,6
ii. (-) Redemption	76,6	54,5		21,5			5,3	27,8
d. Interbank operations (**)								
i. Spot	25,8	47,3		62,5			61,5	57,0
ii. Forward	12,0	10,0		5,3			9,0	8,7
e. Spot sales due to NDF redemption and swaps (**)	55,4	10,9		8,4			-4,6	20,4
i. Purchases	71,0	16,5		18,0			4,0	26,0
ii. (-) Sales	15,6	5,6		9,6			8,6	5,6
f. Net operations with other financial institutions	-12,0	-5,5		3,5			2,0	2,5
g. Short term credit								
Interest rate								
Note: Interbank exchange rate	3,472	3,471		3,472			3,473	3,474
* Preliminary data. ** Preliminary data for last day								