CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	July 14			July 15	July 16	July 17	July 18
1. Commercial bank current account before Central Bank operations		**587,8**		**134,0**	**81,4**	**99,9**	**-78,8**
2. Monetary and exchange Central Bank operations before close of the day							
a. Central Bank monetary operations							
i. Auction sale of CDBCRP	100,0	95,0	200,0				
Proposals received	275,0	202,5	395,5				
Maturity	1 year	5 months	1 weekly				
Interest rate : Minimum / Maximum / Average	3,84/3,98/3,94	3,45/3,78/3,67	3,15/3,44/3,33				
Stock		3 195,0		3 195,0	3 195,0	3 195,0	3 195,0
Next maturity CDBCRP (July 21, 2003)		200,0					200,0
CDBCRP matured from July 17 to 18, 2003		0,0					270,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)					25,0		185,0
Proposals received					50,0		276,1
Maturity					1 day		3 days
Interest rate : Minimum / Maximum / Average					3,37/3,37/3,37		3,34/3,55/3,41
Stock							
iii. Auction sale of CDRBCRP							
Proposals received							
Maturity							
Interest rate : Minimum / Maximum / Average							
Stock							
Next maturity							
b. Central Bank foreign currency operations at over-the-counter		34,7		52,0	52,1	52,0	10,4
i. Purchase (millions of US$)		10,0		15,0	15,0	15,0	3,0
Average exchange rate (S/. US$)		3,4711		3,4699	3,4704	3,4694	3,4704
ii. Selling (millions of US$)							
Average exchange rate (S/. US$)							
3. Commercial bank current account before close of the day		**227,5**		**186,0**	**158,5**	**151,9**	**116,6**
4. Central Bank monetary operations							
a. SWAP operations of foreign currency. Amount (millions of S/.)							
Fee (daily efective rate)		0,0073%		0,0073%	0,0073%	0,0073%	0,0082%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)							
Interest rate		4,00%		4,00%	4,00%	4,00%	4,00%
c. Short term credit (with CDBCRP guatenteed)							
Interest rate		4,00%		4,00%	4,00%	4,00%	4,00%
d. Overnight deposits in domestic currency		40,0					14,0
Interest rate		2,75%		2,75%	2,75%	2,75%	2,75%
5. Commercial bank current account in the BCR at close of the day		**187,5**		**186,0**	**158,5**	**151,9**	**102,6**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)		948,5		941,0	933,4	925,0	915,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)		7,0		6,9	6,9	6,8	6,7
c. Cumulative average current account in domestic currency (millions of S/.)		298,8		291,3	283,7	275,3	265,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (		2,2		2,1	2,1	2,0	1,9
6. Interbank markey and Secondary market of CDBCRP							
a. Interbank operations (domestic currency)		235,0		263,2	225,8	269,2	157,0
Interest rate : Minimum / Maximum / Average		3,25/3,40/3,35		3,25/3,40/3,33	3,30/3,40/3,37	3,30/3,45/3,40	3,35/3,45/3,45
b. Interbank operations (foreign currency)		2,0		2,0	3,0	4,2	8,0
Interest rate : Minimum / Maximum / Average		1,50/1,50/1,50		1,50/1,50/1,50	1,50/1,50/1,50	1,50/1,50/1,50	1,50/1,50/1,50
c. Secondary market of CDBCRP		32,0		20,5	7,0	15,0	
6 month term (amount / average interest rate)		4,0 / 3,70		1,5 / 3,56			
12 month term (amount / average interes rate)				2,0 / 3,87	6,0 / 3,81		
24 month term (amount / average interest rate)							
7. Operations in the foreign exchange market (millions of US$)							
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f		-36,7		9,2	1,6	7,8	11,4
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f		-24,8		10,5	2,4	-2,4	42,9
a. Spot purchases with non-banking costumers (**)		1,3		21,2	20,0	12,5	10,0
i. Purchases		66,6		77,0	54,2	52,7	62,9
ii. (-) Sales		65,3		55,8	34,2	40,2	52,9
b. Forward purchases with non-banking costumers (**)		-11,3		-5,7	-0,2	-7,4	1,0
i. Pacted		5,8		5,6	5,6	6,2	6,6
ii. (-) Redemption		17,1		11,3	5,8	13,6	5,6
c. Forward selling with non-banking costumers (**)		0,6		-4,4	0,6	-17,6	32,5
i. Pacted		4,7		8,0	21,9	6,8	77,7
ii. (-) Redemption		4,1		12,4	21,3	24,4	45,2
d. Interbank operations (**)							
i. Spot		59,4		56,9	38,8	73,6	26,9
ii. Forward		13,0		0,0	1,0	10,0	16,6
e. Spot sales due to NDF redemption and swaps (**)		-13,6		5,4	11,9	13,9	75,0
i. Purchases		2,0		16,0	17,5	24,5	80,6
ii. (-) Sales		15,6		10,6	5,6	10,6	5,6
f. Net operations with other financial institutions		-25,5		-15,0	-14,0	-18,0	-2,5
g. Short term credit							
Interest rate							
Note: Interbank exchange rate		3,470		3,470	3,471	3,469	3,471

* Preliminary data. ** Preliminary data for last day