

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	June 30	July 1	July 2	July 03	July 4
1. Commercial bank current account before Central Bank operations	32,8	294,7	353,1	382,2	298,6
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received			45,0	115,0	
Maturity			149,3	295,0	
Interest rate : Minimum / Maximum / Average			3 months 3,54/3,62/3,59	1 week 3,45/3,75/3,66	
Stock	2 850,0	2 770,0	2 815,0	2 930,0	2 930,0
Next maturity CDBCRP (July 7, 2003)					
CDBCRP matured from July 2 to 4, 2003					
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	40,0				
Proposals received	142,5				
Maturity	1 day				
Interest rate : Minimum / Maximum / Average	3,77/3,77/3,77				
Stock					
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>	34,7	34,7	17,3	34,7	17,4
i. <u>Purchase (millions of US\$)</u>	10,0	10,0	5,0	10,0	5,0
Average exchange rate (S/. US\$)	3,4691	3,4693	3,4687	3,4685	3,4711
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	107,5	329,4	325,4	301,9	316,0
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>	17,0				
Fee (daily effective rate)	0,0101%	0,0101%	0,0101%	0,0101%	0,0082%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>	9,7				
Interest rate	4,25%	4,25%	4,25%	4,25%	4,00%
c. <u>Short term credit (with CDBCRP guaranteed)</u>					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,00%
d. <u>Overnight deposits in domestic currency</u>				45,0	
Interest rate	3,00%	3,00%	3,00%	3,00%	2,75%
5. Commercial bank current account in the BCR at close of the day	134,2	329,4	325,4	256,9	316,0
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	851,9	979,2	977,1	953,6	956,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,3	7,3	7,3	7,1	7,1
c. Cumulative average current account in domestic currency (millions of S/.)	204,3	329,5	327,4	303,9	306,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,5	2,4	2,4	2,3	2,3
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	162,2	96,0	110,4	140,4	134,2
Interest rate : Minimum / Maximum / Average	3,70/3,90/3,78	3,70/3,80/3,75	3,60/3,70/3,65	3,50/3,65/3,57	3,45/3,55/3,54
b. <u>Interbank operations (foreign currency)</u>	1,0	5,0	4,0		6,5
Interest rate : Minimum / Maximum / Average	1,50/1,50/1,50	1,90/1,90/1,90	1,15/1,15/1,15		0,96/1,90/1,54
c. <u>Secondary market of CDBCRP</u>	8,0	8,0	6,0	1,0	24,5
6 month term (amount / average interest rate)	2,0 / 4,15				
12 month term (amount / average interest rate)					2,0 / 4,00
24 month term (amount / average interest rate)	4,0 / 5,86	6,0 / 5,86			
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-11,6	-22,1	-18,2	4,8	5,5
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-18,7	-25,9	-21,4	-19,3	13,2
a. <u>Spot purchases with non-banking costumers (**)</u>	-0,8	-13,7	-4,7	-3,8	10,2
i. Purchases	67,6	38,9	41,8	37,8	61,1
ii. (-) Sales	68,4	52,6	46,5	41,6	50,9
b. <u>Forward purchases with non-banking costumers (**)</u>	0,1	1,1	-3,0	1,1	-2,0
i. Pacted	10,7	6,7	5,6	7,7	
ii. (-) Redemption	10,6	5,6	8,6	6,6	2,0
c. <u>Forward selling with non-banking costumers (**)</u>	-7,0	-2,7	-6,2	-23,0	5,6
i. Pacted	16,2	21,9	17,6	13,4	25,8
ii. (-) Redemption	23,2	24,6	23,8	36,4	20,2
d. <u>Interbank operations (**)</u>					
i. Spot	55,0	45,3	65,4	49,5	34,4
ii. Forward	2,0	8,0	2,5	6,5	9,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	9,7	19,1	12,5	24,3	20,1
i. Purchases	20,3	24,7	20,1	31,5	20,1
ii. (-) Sales	10,6	5,6	7,6	7,2	
f. <u>Net operations with other financial institutions</u>	-15,0	-12,3	-14,0	-10,0	1,0
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,470	3,469	3,470	3,468	3,471
* Preliminary data. ** Preliminary data for last day					