

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S/.)**

	March 03	March 4	March 5	March 6	March 7
<b>1. Commercial bank current account before Central Bank operations</b>	<b>181,3</b>	<b>413,3</b>	<b>232,2</b>	<b>341,1</b>	<b>645,7</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
<b>i. Auction sale of CD BCRP</b>					
Proposals received	50,0	50,0	50,0	80,0	50,0
Maturity CD BCRP	117,0	128,8	129,0	250,0	173,6
Interest rate : Minimum / Maximum / Average	6,21/6,32/6,30	3,41/5,36/5,05	4,48/4,53/4,50	4,08/4,19/4,14	4,01/4,09/4,03
Stock of CD BCRP	2 330,1	2 480,1	2 480,1	2 560,1	2 760,1
Next maturity CD BCRP ( march 7' 2003)					3 months
CD BCRP matured from march 5' to 7' 2003					1 week
Interest rate : Minimum / Maximum / Average					3,73/3,85/3,81
Average exchange rate (S/ US\$)					3,67/3,80/3,78
<b>ii. Outcome of the buying auction sale CD BCRP and BTP (Repo)</b>					
Proposals received	35,0				
Maturity CD BCRP and BTP	120,3				
Interest rate : Minimum / Maximum / Average	3,93/3,97/3,94				
<b>iii. Auction sale of CDR BCRP</b>					
Proposals received					
Maturity CDR BCRP					
Interest rate : Minimum / Maximum / Average					
Nominal Stock of CDR BCRP	166,0	63,2	63,2	63,2	63,2
Adjusted Stock of CDR BCRP	158,6	60,5	60,5	60,6	60,6
Next maturity CDR BCRP ( march 11 2003)	102,8	15,0	15,0	15,0	15,0
<b>b. Central Bank foreign currency operations at over-the-counter</b>					
<b>i. Purchase (equivalent in millions of S/.)</b>					
Amount (millions of US\$)	34,8	34,7	34,8	55,0	
Average exchange rate (S/ US\$)	10,0	10,0	10,0	15,8	
Average exchange rate (S/ US\$)	3,4764	3,4741	3,4759	3,4790	
<b>ii. Selling (equivalent in millions of S/.)</b>					
Amount (millions of US\$)					
Average exchange rate (S/ US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>251,1</b>	<b>298,0</b>	<b>267,0</b>	<b>316,1</b>	<b>445,7</b>
<b>4. Central Bank monetary operations</b>					
<b>a. SWAP operations of foreign currency. Amount (millions of S/.)</b>					
Fee (daily effective rate)	0,00820%	0,00820%	0,00820%	0,00820%	0,00830%
<b>b. Outcome of the direct temporary buying CD BCRP and BTP (Repo)</b>					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
<b>c. Short term credit (with CD BCRP quatenanted)</b>					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
<b>d. Overnight deposits in domestic currency</b>					
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCRP at close of the day</b>	<b>251,1</b>	<b>299,6</b>	<b>267,0</b>	<b>316,1</b>	<b>445,7</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (**)	771,2	812,4	830,7	851,0	884,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	5,7	6,0	6,2	6,3	6,8
c. Cumulative average current account in domestic currency (millions of S/.)	134,6	175,8	194,1	214,4	247,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,0	1,3	1,4	1,6	2,1
<b>6. Interbank market and Secondary market of CD BCRP</b>					
<b>a. Interbank operations (domestic currency)</b>	212,5	214,9	314,1	201,0	300,1
Interest rate : Minimum / Maximum / Average	3,80/3,95/3,91	3,85/3,90/3,89	3,85/3,90/3,89	3,75/3,90/3,78	3,60/3,75/3,71
<b>b. Interbank operations (foreign currency)</b>	81,0	79,0	65,0	65,0	65,0
Interest rate : Minimum / Maximum / Average	1,70/2,50/2,34	1,70/2,50/2,36	2,50/2,50/2,50	2,50/2,50/2,50	2,50/2,50/2,50
<b>c. Secondary market of CD BCRP</b>	45,0	15,0	13,0	13,0	8,0
Interest rates (rentability for the buyer) : Minimum / Maximum / Average	3,90/4,08/4,01	3,75/3,75/3,75	4,11/6,32/6,16	4,00/6,32/5,78	6,32/6,32/6,32
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-20,2	-40,9	16,6	8,2	12,4
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-29,0	-39,3	2,4	3,6	19,2
<b>a. Spot purchases with non-banking costumers (**)</b>	-17,4	8,0	8,2	17,7	14,7
i. Purchases	69,0	51,1	53,6	59,1	51,6
ii. (-) Sales	86,4	43,1	45,4	41,4	36,9
<b>b. Forward purchases with non-banking costumers (**)</b>	-1,3	6,3	15,8	-0,3	1,0
i. Pacted	1,3	15,0	15,8	0,4	1,0
ii. (-) Redemption	1,3	8,7	0,6	0,6	0,6
<b>c. Forward selling with non-banking costumers (**)</b>	-10,1	7,8	1,7	-4,8	7,8
i. Pacted	16,9	31,1	10,8	9,0	16,8
ii. (-) Redemption	27,0	23,3	9,2	13,8	9,0
<b>d. Interbank operations (**)</b>					
i. Spot	30,4	43,6	56,8	53,6	53,5
ii. Forward		2,5	2,3	8,0	
<b>e. Spot sales due to NDF redemption and swaps (**)</b>	24,1	6,4	7,4	9,9	8,0
i. Purchases	24,1	8,4	8,1	9,9	8,6
ii. (-) Sales		2,0	0,6		0,6
<b>f. Net operations with other financial institutions</b>	-10,0	-39,1	-4,1	-10,8	5,5
<b>g. Short term credit</b>					
Interest rate					
Note: Interbank exchange rate	3,477	3,474	3,475	3,478	3,481
* Preliminary data. ** Preliminary data for last day					