

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

| | December 30 | December 31 | January 02 | January 03 |
|---|--------------------|--------------------|--------------------|--------------------|
| 1. Commercial bank current account before Central Bank operations | 188,4 | 241,4 | 66,2 | 120,9 |
| 2. Monetary and exchange Central Bank operations before close of the day | | | | |
| a. <u>Central Bank monetary operations</u> | | | | |
| i. <u>Auction sale of CD BCRP</u> | 25,0 | 80,0 | | |
| Proposals received | 67,6 | 131,0 | | |
| Maturity CD BCRP | 3 months | 6 months | | |
| Interest rate : Minimum / Maximum / Average | 3,54 / 3,75 / 3,63 | 4,10 / 4,52 / 4,34 | | |
| Stock of CD BCRP | 1 555,1 | 1 635,1 | 1 635,1 | 1 635,1 |
| Next maturity CD BCRP (january 15' 2003) | 25,0 | | | |
| CD BCRP matured (january 3' 2003) | | | | |
| ii. <u>Outcome of the buying auction sale CD BCRP and BTP (Repo)</u> | | | 185,0 | 165,0 |
| Proposals received | | | 275,0 | 279,2 |
| Maturity CD BCRP and BTP | | | 1 day | 3 days |
| Interest rate : Minimum / Maximum / Average | | | 3,28 / 3,53 / 3,37 | 3,38 / 3,41 / 3,38 |
| iii. <u>Auction sale of CDR BCRP</u> | | | | |
| Proposals received | | | | |
| Maturity CDR BCRP | | | | |
| Interest rate : Minimum / Maximum / Average | | | | |
| Nominal Stock of CDR BCRP | 319,0 | 319,0 | 319,0 | 319,0 |
| Adjusted Stock of CDR BCRP | 309,1 | 308,7 | 308,1 | 307,5 |
| b. <u>Central Bank foreign currency operations at over-the-counter</u> | | | | |
| i. <u>Purchase (equivalent in millions of S/.)</u> | | | | |
| Amount (millions of US\$) | | | | |
| Average exchange rate (S/. US\$) | | | | |
| ii. <u>Selling (equivalent in millions of S/.)</u> | | | | |
| Amount (millions of US\$) | | | | |
| Average exchange rate (S/. US\$) | | | | |
| 3. Commercial bank current account before close of the day | 163,4 | 161,4 | 251,2 | 285,9 |
| 4. Central Bank monetary operations | | | | |
| a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u> | | | | |
| Interest rate | 0,01000% | 0,00930% | 0,01000% | 0,00910% |
| b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u> | | | | |
| Fee (daily efective rate) | 4,50% | 4,50% | 4,50% | 4,50% |
| c. <u>Short term credit (with CD BCRP quatenanted)</u> | | | | |
| Fee (daily efective rate) | 4,50% | 4,50% | 4,50% | 4,50% |
| d. <u>Overnight deposits in domestic currency</u> | | | | |
| Interest rate | 8,5 | 65,0 | | 18,7 |
| | 3,00% | 3,00% | 3,00% | 3,00% |
| 5. Commercial bank current account in the BCRP at close of the day | 154,9 | 96,4 | 251,2 | 267,2 |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 831,0 | 823,2 | 859,5 | 892,3 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirem | 6,2 | 6,2 | 6,4 | 6,7 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 194,4 | 191,4 | 173,9 | 204,9 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirem | 1,5 | 1,4 | 1,3 | 1,4 |
| 6. Interbank markey and Secondary market of CD BCRP | | | | |
| a. <u>Interbank operations (domestic currency)</u> | 136,5 | 97,8 | 169,0 | 172,4 |
| Interest rate : Minimum / Maximum / Average | 3,45 / 3,70 / 3,56 | 3,40 / 3,70 / 3,56 | 3,45 / 3,50 / 3,50 | 3,40 / 3,70 / 3,55 |
| b. <u>Interbank operations (foreign currency)</u> | 35,0 | 37,5 | 94,5 | 143,5 |
| Interest rate : Minimum / Maximum / Average | 1,50 / 2,40 / 1,71 | 1,15 / 1,50 / 1,48 | 1,85 / 2,71 / 2,63 | 1,60 / 2,71 / 2,31 |
| c. <u>Secondary market of CD BCRP</u> | | | | |
| Interest rates (rentability for the buyer) : Minimum / Maximum / Average | | | | |
| 7. Operations in the foreign exchange market (millions of US\$) | | | | |
| Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f | -68,0 | -22,7 | 12,2 | -8,8 |
| Flow of foreign exchange position ** = a + b.ii - c.ii + e + f | -73,6 | -39,7 | -3,7 | -13,7 |
| a. <u>Spot purchases with non-banking costumers (**)</u> | -56,7 | -28,0 | -4,1 | -15,1 |
| i. Purchases | 52,3 | 57,5 | 60,8 | 34,7 |
| ii. (-) Sales | 109,0 | 85,5 | 64,9 | 49,8 |
| b. <u>Forward purchases with non-banking costumers (**)</u> | 0,6 | -3,1 | 3,5 | 5,5 |
| i. Pacted | 0,7 | 0,1 | 20,0 | 5,5 |
| ii. (-) Redemption | 0,0 | 3,1 | 16,5 | 0,0 |
| c. <u>Forward selling with non-banking costumers (**)</u> | -5,0 | -20,1 | -12,4 | 0,6 |
| i. Pacted | 17,4 | 14,7 | 14,5 | 20,1 |
| ii. (-) Redemption | 22,4 | 34,8 | 26,9 | 19,5 |
| d. <u>Interbank operations (**)</u> | | | | |
| i. Spot | 80,5 | 50,8 | 77,9 | 95,0 |
| ii. Forward | 2,6 | 1,0 | 6,0 | 1,0 |
| e. <u>Spot sales due to NDF redemption and swaps (**)</u> | 23,9 | 19,9 | 10,8 | 18,9 |
| i. Purchases | 23,9 | 22,9 | 26,8 | 18,9 |
| ii. (-) Sales | | 3,0 | 16,0 | 2,0 |
| f. <u>Net operations with other financial institutions</u> | -18,4 | | | 200,0 |
| g. <u>Short term credit</u> | | | | |
| Interest rate | | | | |
| Note: Interbank exchange rate | 3,518 | 3,514 | 3,507 | 3,500 |
| * Preliminary data. ** Preliminary data for last day | | | | |