

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S/.)**

	December 09	December 10	December 11	December 12	December 13
<b>1. Commercial bank current account before Central Bank operations</b>	<b>422,4</b>	<b>412,9</b>	<b>344,2</b>	<b>192,9</b>	<b>214,7</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. <b>Central Bank monetary operations</b>					
i. <b>Auction sale of CD BCRP</b>					
Proposals received	35,0	50,0	60,0	40,0	40,0
Maturity CD BCRP	106,0	208,1	314,6	126,3	135,2
Interest rate : Minimum / Maximum / Average	3,43 / 3,48 / 3,46	4,95 / 5,10 / 5,03	4,00 / 4,35 / 4,22	3,75 / 3,97 / 3,88	4,80 / 5,11 / 5,02
Stock of CD BCRP					
Next maturity CD BCRP ( december 13' 2002)	1 695,3	1 740,2	1 755,1	1 735,1	1 625,1
CD BCRP matured ( december 13' 2002)					65,0
CD BCRP matured ( december 13' 2002)					95,0
ii. <b>Outcome of the buying auction sale CD BCRP and BTP (Repo)</b>					
Proposals received				55,0	113,0
Maturity CD BCRP and BTP					7 days
Interest rate : Minimum / Maximum / Average				3,60 / 3,76 / 3,63	
iii. <b>Auction sale of CDR BCRP</b>					
Proposals received					
Maturity CDR BCRP					
Interest rate : Minimum / Maximum / Average					
Nominal Stock of CDR BCRP	319,0	319,0	319,0	319,0	319,0
Adjusted Stock of CDR BCRP	309,2	309,2	308,8	307,8	307,4
b. <b>Central Bank foreign currency operations at over-the-counter</b>					
i. <b>Purchase (equivalent in millions of S/.)</b>					
Amount (millions of US\$)					
Average exchange rate (S/./ US\$)					
ii. <b>Selling (equivalent in millions of S/.)</b>					
Amount (millions of US\$)					
Average exchange rate (S/./ US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>337,4</b>	<b>287,9</b>	<b>259,2</b>	<b>247,9</b>	<b>214,7</b>
<b>4. Central Bank monetary operations</b>					
a. <b>SWAP operations of foreign currency. Amount (millions of S/.)</b>					
Interest rate	0,010000%	0,010000%	0,010000%	0,010000%	0,00910%
b. <b>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</b>					
Fee (daily effective rate)	4,50%	4,50%	4,50%	4,50%	4,50%
c. <b>Short term credit (with CD BCRP quatenated)</b>					
Fee (daily effective rate)	4,50%	4,50%	4,50%	4,50%	4,50%
d. <b>Overnight deposits in domestic currency</b>					
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCRP at close of the day</b>	<b>295,4</b>	<b>287,9</b>	<b>259,2</b>	<b>247,9</b>	<b>184,7</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	910,1	911,0	909,2	906,8	899,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,9	6,9	6,9	6,9	6,8
c. Cumulative average current account in domestic currency (millions of S/.)	278,3	279,2	277,4	275,0	268,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,1	2,1	2,1	2,1	2,0
<b>6. Interbank market and Secondary market of CD BCRP</b>					
a. <b>Interbank operations (domestic currency)</b>	<b>203,8</b>	<b>174,0</b>	<b>233,3</b>	<b>227,6</b>	<b>236,7</b>
Interest rate : Minimum / Maximum / Average	3,30 / 4,00 / 3,68	3,25 / 4,00 / 3,53	3,45 / 4,00 / 3,55	3,50 / 4,00 / 3,69	3,70 / 4,00 / 3,78
b. <b>Interbank operations (foreign currency)</b>	<b>134,8</b>	<b>141,8</b>	<b>148,8</b>	<b>141,3</b>	<b>128,1</b>
Interest rate : Minimum / Maximum / Average	1,50 / 2,35 / 2,13	1,55 / 2,35 / 2,13	1,55 / 2,35 / 2,10	1,55 / 2,35 / 2,11	1,55 / 2,35 / 2,16
c. <b>Secondary market of CD BCRP</b>			<b>20,0</b>	<b>2,0</b>	
Interest rates (rentability for the buyer) : Minimum / Maximum / Average			4,36 / 4,54 / 4,45	5,05 / 5,05 / 5,05	
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-12,3	-12,0	16,4	0,3	9,9
Flow of foreign exchange position ** = a + b.i - c.i + e + f	-5,2	0,1	24,8	4,9	9,8
a. <b>Spot purchases with non-banking costumers (**)</b>	<b>-4,9</b>	<b>-0,8</b>	<b>25,0</b>	<b>18,0</b>	<b>11,8</b>
i. Purchases	60,6	57,1	74,7	88,8	66,5
ii. (-) Sales	65,5	57,9	49,7	70,8	54,7
b. <b>Forward purchases with non-banking costumers (**)</b>	<b>-0,5</b>	<b>1,1</b>	<b>-1,1</b>	<b>0,1</b>	<b>-5,1</b>
i. Pacted	0,3	2,1	0,9	0,3	0,8
ii. (-) Redemption	0,7	1,0	2,1	0,2	5,9
c. <b>Forward selling with non-banking costumers (**)</b>	<b>6,7</b>	<b>13,2</b>	<b>7,3</b>	<b>4,7</b>	<b>-5,1</b>
i. Pacted	25,6	37,7	23,9	36,8	16,7
ii. (-) Redemption	18,9	24,5	16,6	32,2	21,8
d. <b>Interbank operations (**)</b>					
i. Spot	55,1	55,8	61,2	124,2	89,0
ii. Forward	1,0	2,0	3,0	8,5	2,6
e. <b>Spot sales due to NDF redemption and swaps (**)</b>	<b>17,9</b>	<b>21,3</b>	<b>16,4</b>	<b>23,9</b>	<b>8,5</b>
i. Purchases	18,0	22,9	16,4	23,9	13,5
ii. (-) Sales	0,1	1,6			5,0
f. Net operations with other financial institutions		3,0	-2,0	-5,0	5,5
g. <b>Short term credit</b>	<b>90,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>
Interest rate	2,45%	2,45%	2,45%	2,45%	2,45%
Note: Interbank exchange rate	3,521	3,520	3,515	3,504	3,501
* Preliminary data.   ** Preliminary data for last day					