

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	May 14	May 15	May 16	17 May	18 May
1. Commercial bank current account before Central Bank operations	-89.5	-39.7	-42.0	-9.7	-6.1
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. Auction sale of CD BCRP					
Proposals received	--	--	--	0.00%	0.00%
Proposals accepted	--	--	--	0.00%	0.00%
Maturity CD BCRP	--	--	--	--	--
Interest rate accepted					
Minimum	--	--	--	--	--
Maximum	--	--	--	--	--
Average	--	--	--	--	--
Stock of CD BCRP	1,685.3	1,685.3	1,605.3	1,525.3	1,525.3
Next maturity CD BCRP (May 21' 2001)					80.0
CD BCRP matured from May 21' to May 25' 2001					80.0
ii. Outcome of the buying auction sale CD BCRP (Repo)					
Proposals received	359.0	314.0	253.0	211.5	183.5
Proposals accepted	205.0	145.0	160.0	130.0	120.0
Interest rate accepted					
Minimum	14.28%	14.20%	13.25%	12.33%	10.77%
Maximum	14.78%	14.27%	13.97%	12.51%	11.55%
Average	14.41%	14.21%	13.47%	12.41%	10.87%
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. Purchase (equivalent in millions of S/.)					
Amount (millions of US\$)	--	--	--	--	--
Average exchange rate (S/. US\$)	--	--	--	--	--
ii. Selling (equivalent in millions of S/.)					
Amount (millions of US\$)	--	--	--	0.00%	0.00%
Average exchange rate (S/. US\$)	--	--	--	--	--
3. Commercial bank current account before close of the day					
a. Without temporary short term buying CD BCRP (Repo)	-89.5	-39.7	-42.0	-9.7	-6.1
b. With temporary short term buying CD BCRP (Repo)	115.5	105.3	118.0	120.3	113.9
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Amount (millions of S/.)	--	--	72.0	0.0	0.0
Interest rate	0.01740%	0.01740%	0.01740%	0.01740%	0.01740%
b. <u>Short term credit (with CD BCRP guaranteed)</u>					
Amount (millions of US\$)	--	--	--	0.00%	0.00%
Fee (daily effective rate)	--	--	--	--	--
c. <u>Overnight deposits in domestic currency</u>					
Amount	--	--	--	0.00%	0.00%
Interest rate	4.00%	4.00%	4.00%	4.00%	4.00%
5. Commercial bank current account in the BCRP at close of the day	115.5	105.3	190.0	120.3	113.9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	760.0	756.4	758.3	755.9	753.5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve)	6.8	6.8	6.8	6.8	6.8
c. Cumulative average current account in domestic currency (millions of S/.)	156.7	153.2	155.5	153.4	151.2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve)	1.4	1.4	1.4	1.4	1.4
6. Interbank market and Secondary market of CD BCRP					
a. <u>Interbank operations (domestic currency)</u>					
i. Amount (millions of S/.)	54.5	128.9	117.3	173.6	142.7
ii. Interest rates					
Minimum	14.50%	14.00%	13.50%	11.00%	11.00%
Maximum	15.00%	14.50%	14.25%	13.75%	11.85%
Average	14.90%	14.25%	14.02%	12.65%	11.19%
b. <u>Interbank operations (foreign currency)</u>					
i. Amount (millions of S/.)	92.0	77.8	32.6	25.5	100.3
ii. Interest rates					
Minimum	4.90%	4.65%	3.96%	4.40%	4.40%
Maximum	6.88%	6.88%	6.50%	6.25%	6.25%
Average	6.34%	6.54%	5.52%	5.79%	5.38%
c. <u>Secondary market of CD BCRP</u>					
i. Amount (millions of S/.)	8.3	1.0	8.0	18.9	0.0
ii. Interest rates (rentability for the buyer)					
Minimum	13.00%	13.25%	13.00%	12.85%	--
Maximum	13.25%	13.25%	13.20%	13.43%	--
Average	13.08%	13.25%	13.09%	12.92%	--
7. Operations in the foreign exchange market (millions of US\$)					
a. <u>Flow of exchange position (**)</u>					
i. Spot purchases with non-banking costumers	86.1	85.4	73.3	101.6	72.7
ii. Spot selling with non-banking costumers	106.4	115.6	64.7	125.4	53.1
iii. Forward purchases with non-banking costumers	7.8	3.4	19.4	18.0	10.3
iv. Forward selling with non-banking costumers	1.5	15.5	11.2	3.7	5.6
v. Redemption of forward purchases with non-banking costumers	9.2	35.6	2.5	18.9	0.0
vi. Redemption of forward selling with non-banking costumers	6.4	14.1	4.0	25.8	24.5
b. <u>Interbank operations (**)</u>					
i. Interbank spot purchases	44.0	70.6	52.5	91.6	27.9
ii. Interbank forward purchases	5.0	5.0	1.0	2.0	0.0
c. <u>Short term credit</u>					
i. Amount	--	--	--	--	0.00%
ii. Interest rate	--	--	--	--	--
* Preliminary data. ** Preliminary data for last day					