

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S/.)**

|   | Apr. 23       | Apr. 24       | Apr. 25       | Apr. 26       | Apr. 27       |
|---|---------------|---------------|---------------|---------------|---------------|
| <b>1. Commercial bank current account before Central Bank operations</b>                                      | <b>-320.7</b> | <b>-257.4</b> | <b>-221.6</b> | <b>-364.6</b> | <b>-408.3</b> |
| <b>2. Monetary and exchange Central Bank operations before close of the day</b>                               |               |               |               |               |               |
| a. <u>Central Bank monetary operations</u>  |               |               |               |               |               |
| i. Auction sale of CD BCRP  |               |               |               |               |               |
| Proposals received  | --            | --            | --            | --            | --            |
| Proposals accepted  | --            | --            | --            | --            | --            |
| Maturity CD BCRP  | --            | --            | --            | --            | --            |
| Interest rate accepted  |               |               |               |               |               |
| Minimum   | --            | --            | --            | --            | --            |
| Maximum   | --            | --            | --            | --            | --            |
| Average   | --            | --            | --            | --            | --            |
| Stock of CD BCRP  | 1,865.3       | 1,865.3       | 1,745.3       | 1,745.3       | 1,745.3       |
| Next maturity CD BCRP (May 11' 2001)  |               |               |               |               | 60.0          |
| CD BCRP matured from Apr 30' to May 4' 2001   |               |               |               |               | --            |
| ii. Outcome of the buying auction sale CD BCRP (Repo)   |               |               |               |               |               |
| Proposals received  | 660.9         | 404.1         | 297.8         | 467.0         | 519.5         |
| Proposals accepted  | 430.0         | 375.0         | 297.8         | 415.0         | 435.0         |
| Interest rate accepted  |               |               |               |               |               |
| Minimum   | 13.50%        | 11.50%        | 11.01%        | 11.50%        | 11.80%        |
| Maximum   | 13.93%        | 13.76%        | 13.87%        | 12.57%        | 12.35%        |
| Average   | 13.53%        | 12.13%        | 11.67%        | 11.56%        | 11.90%        |
| b. <u>Central Bank foreign currency operations at over-the-counter</u>  |               |               |               |               |               |
| i. Purchase (equivalent in millions of S/.)   |               |               |               | 0.0           | 0.0           |
| Amount (millions of US\$)   | --            | --            | --            | --            | --            |
| Average exchange rate (S/. US\$)  | --            | --            | --            | --            | --            |
| ii. Selling (equivalent in millions of S/.)   |               |               | 62.8          | 32.3          | --            |
| Amount (millions of US\$)   | --            | --            | 17.5          | 9.0           | --            |
| Average exchange rate (S/. US\$)  | --            | --            | 3.6           | 3.6           | --            |
| <b>3. Commercial bank current account before close of the day</b>   |               |               |               |               |               |
| a. Without temporary short term buying CD BCRP (Repo)   | -320.7        | -257.4        | -284.4        | -396.9        | -408.3        |
| b. With temporary short term buying CD BCRP (Repo)  | 109.3         | 117.6         | 13.4          | 18.1          | 26.7          |
| <b>4. Central Bank monetary operations</b>  |               |               |               |               |               |
| a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>                                       |               |               |               |               |               |
| Amount (millions of S/.)  | --            | --            | --            | --            | --            |
| Interest rate   | 0.01590%      | 0.01590%      | 0.01590%      | 0.01590%      | 0.01590%      |
| b. <u>Short term credit (with CD BCRP guaranteed)</u>   |               |               |               |               |               |
| Amount (millions of US\$)   | --            | --            | --            | --            | --            |
| Fee (daily effective rate)  | --            | --            | --            | --            | --            |
| c. <u>Overnight deposits in domestic currency</u>   |               |               |               |               |               |
| Amount  | --            | --            | --            | --            | --            |
| Interest rate   | 4.00%         | 4.00%         | 4.00%         | 4.00%         | 4.00%         |
| <b>5. Commercial bank current account in the BCRP at close of the day</b>                                     | <b>109.3</b>  | <b>117.6</b>  | <b>13.4</b>   | <b>18.1</b>   | <b>26.7</b>   |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)                             | 789.5         | 787.9         | 781.8         | 777.9         | 774.6         |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement) | 7.2           | 7.2           | 7.1           | 7.1           | 7.0           |
| c. Cumulative average current account in domestic currency (millions of S/.)                                  | 148.7         | 147.4         | 142.0         | 137.2         | 133.1         |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)  | 1.3           | 1.3           | 1.3           | 1.2           | 1.2           |
| <b>6. Interbank market and Secondary market of CD BCRP</b>  |               |               |               |               |               |
| a. <u>Interbank operations (domestic currency)</u>  |               |               |               |               |               |
| i. Amount (millions of S/.)   | 89.2          | 125.3         | 200.2         | 166.0         | 180.4         |
| ii. Interest rates  |               |               |               |               |               |
| Minimum   | 12.00%        | 10.00%        | 9.00%         | 11.75%        | 12.30%        |
| Maximum   | 15.50%        | 14.00%        | 14.00%        | 14.00%        | 20.00%        |
| Average   | 13.70%        | 12.81%        | 12.19%        | 12.96%        | 14.34%        |
| b. <u>Interbank operations (foreign currency)</u>   |               |               |               |               |               |
| i. Amount (millions of S/.)   | 0.2           | 20.2          | 31.0          | 27.0          | 16.5          |
| ii. Interest rates  |               |               |               |               |               |
| Minimum   | 5.50%         | 5.25%         | 6.50%         | 4.50%         | 4.38%         |
| Maximum   | 5.50%         | 6.80%         | 6.80%         | 7.00%         | 6.50%         |
| Average   | 5.50%         | 6.78%         | 6.77%         | 6.56%         | 5.54%         |
| c. <u>Secondary market of CD BCRP</u>   |               |               |               |               |               |
| i. Amount (millions of S/.)   | --            | --            | 7.2           | 22.0          | 12.0          |
| ii. Interest rates (rentability for the buyer)  |               |               |               |               |               |
| Minimum   | --            | --            | 12.32%        | 12.75%        | 12.35%        |
| Maximum   | --            | --            | 12.35%        | 12.75%        | 12.35%        |
| Average   | --            | --            | 12.33%        | 12.75%        | 12.35%        |
| <b>7. Operations in the foreign exchange market (millions of US\$)</b>  |               |               |               |               |               |
| a. <u>Flow of exchange position (**)</u>  |               |               |               |               |               |
| i. Spot purchases with non-banking costumers  | 95.1          | 124.3         | 98.0          | 78.6          | 88.7          |
| ii. Spot selling with non-banking costumers   | 74.8          | 76.1          | 117.0         | 94.1          | 90.2          |
| iii. Forward purchases with non-banking costumers   | 5.9           | 8.3           | 6.7           | 6.3           | 30.3          |
| iv. Forward selling with non-banking costumers  | 18.1          | 73.0          | 22.2          | 8.1           | 7.7           |
| v. Redemption of forward purchases with non-banking costumers   | 4.9           | 5.9           | 14.4          | 19.3          | 9.6           |
| vi. Redemption of forward selling with non-banking costumers  | 9.9           | 39.2          | 7.7           | 16.5          | 13.0          |
| b. <u>Interbank operations (**)</u>   |               |               |               |               |               |
| i. Interbank spot purchases   | 46.6          | 53.6          | 63.2          | 72.6          | 57.4          |
| ii. Interbank forward purchases   | 10.1          | 8.5           | 2.0           | 2.0           | 0.0           |
| c. <u>Short term credit</u>   |               |               |               |               |               |
| i. Amount   | 15.0          | 15.0          | 15.0          | --            | 0.0           |
| ii. Interest rate   | 8.50%         | 8.50%         | 8.50%         | --            | --            |

\* Preliminary data. \*\* Preliminary data for last day