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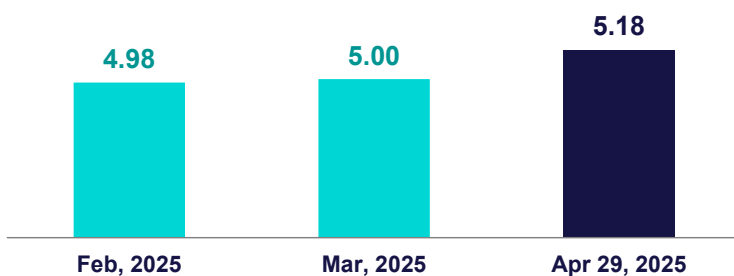
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INTERBANK INTEREST RATE IN SOLES

From April 24 to April 29, 2025, the average **interbank** interest rate in soles was 4.75 percent per year. There was no trading in the interbank market in dollars during the entire period.

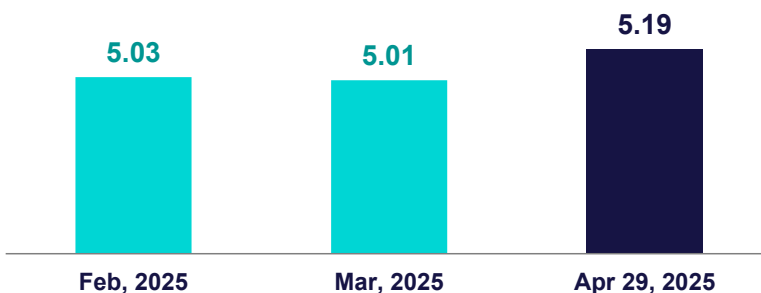
As of April 29, 2025, the **90-day corporate prime** interest rate -the one charged to lower-risk companies- in soles was 5.18 percent per year, and in dollars, 4.38 percent per year.

90-day corporate prime rate in soles
(%)



For the same date, the **corporate prime** interest rate **on 180-day loans** in soles was 5.19 percent per year and this rate in dollars was 4.38 percent per year.

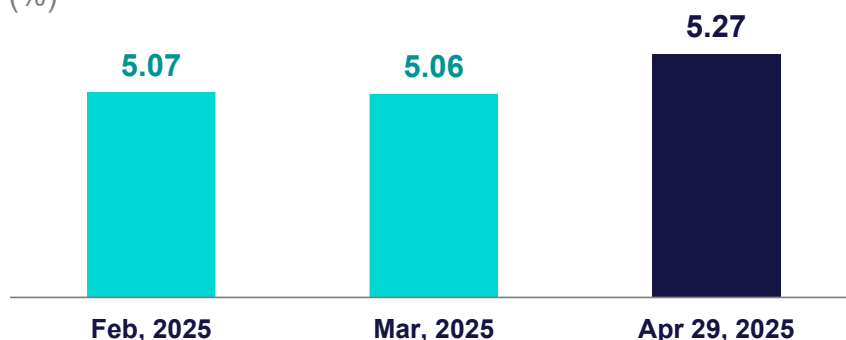
180-day corporate prime rate in soles
(%)



As of April 29, the **corporate prime** interest rate **on 360-day loans** in soles was 5.27 percent per year and in dollars was 4.29 percent per year.

360-day corporate prime rate in soles

(%)



BCRP OPERATIONS

BCRP **monetary operations** from April 24 to 29 included the following:

- Liquidity **injection** operations:
 - Securities repos corresponded to 3-month auctions for S/ 600 million (April 25), which were placed at an average interest rate of 4.96 percent. As of April 29, the balance was S/ 8,435 million, with an average interest rate of 4.62 percent.
 - Currency repos: As of April 29, the balance was S/ 4.8 billion, with an average interest rate of 5.00 percent.
 - Portfolio repos: As of April 29, the balance was S/ 851 million.
 - Repos from Reactiva Peru (includes rescheduled loans): As of April 29, the balance was S/ 561 million.
 - Public Treasury Deposit Auctions corresponded to 3-month terms for S/ 499.9 million, which were awarded at an average interest rate of 4.84 percent. As of April 29, the balance was S/ 3,063 million, with an average interest rate of 4.80 percent.
 - Settlement of the acquisition of sovereign bonds in the secondary market for S/ 100 million at an average interest rate of 6.60 percent for terms between 7 and 15 years. The balance of sovereign bonds held by the Central Bank at acquisition value as of April 29 was S/. 14,221 million.
- Liquidity **sterilization** operations:
 - CD BCRP: The balance as of April 29 was S/ 38,278 million, with an average interest rate of 4.56 percent.
 - Overnight deposits: As of April 29, the balance of this instrument was S/ 50 million, with an average interest rate of 2.75 percent.
 - Term deposits: As of April 29, the balance of term deposits amounted to S/ 5,203 million, with an average interest rate of 4.73 percent.

In the **exchange operations** from April 24 to 29, the BCRP did not intervene in the spot market. USD 622 million of FX Swaps-sale were placed and USD 627 million matured.

- i. FX Swaps-sale: The balance of this instrument as of April 29 was. S/ 47,307 million (USD 12,756 million), with an average interest rate of 4.06 percent.

As of April 29, 2025, the **monetary base** decreased by S/ 626 million compared to April 23, 2025 and decreased by S/ 2,065 million compared to the end of last year.

The operations of BCRP for liquidity sterilization were the placement of CD BCRP (S/ 320 million), the maturity of Currency Repos (S/ 250 million), the amortization of State Guaranteed Portfolio Repos (S/ 24 million) and the maturity of Portfolio Repos (S/ 2 million). These operations were partially offset by the net maturity of term and overnight deposits (S/ 827 million) and the net placement of Public Treasury Deposit Auctions (S/ 455 million).

So far in 2025, the BCRP's liquidity sterilization operations were the maturity of Portfolio Repos (S/ 1,420 million), the amortization of State Guaranteed Portfolio Repos (S/ 709 million), the net placement of BCRP CDs (S/ 283 million) and the net maturity of Securities Repo (S/ 150 million). These operations were partially offset by the net placement of Currency Repos (S/ 4,800 million), the net maturity of Term and Overnight Deposits (S/ 3,046 million), and the net placement of auctions of Public Treasury Deposit Auctions (S/ 698 million).

In the last 12 months, monetary base has increased by 13.0 percent, mainly as a result of a 13.1 percent increase in demand for banknotes and coins.

Monetary balance of the Central Reserve Bank of Peru

(Million S/)

	Balance				Flows		
	2024 Dec. 30	2025			2025	April	Week ^{1/}
		Mar. 31	Apr. 23	Apr. 29			
I. NET INTERNATIONAL RESERVES	297,780	297,329	310,676	308,890	11,110	11,660	-102
(Millions USD)	78,987	81,016	84,194	84,166	5,180	3,150	-28
1. Foreign Exchange Position	53,555	55,058	55,437	55,745	2,190	687	308
2. Deposits of the Commercial Banks	17,128	18,104	21,211	20,770	3,642	2,666	-441
3. Deposits of the Public Sector	5,954	5,506	5,192	5,300	-654	-206	108
4 Others ^{2/}	2,350	2,348	2,354	2,351	2	3	-3
II. NET DOMESTIC ASSETS	-199,516	-201,736	-213,851	-212,691	-13,175	-10,954	1,161
1. Credit to the financial sector in soles	-21,019	-23,480	-15,723	-15,037	5,982	8,442	686
a. Security repos	8,586	8,635	8,435	8,435	-150	-200	0
b. Currency repos	0	250	5,050	4,800	4,800	4,550	-250
c. Temporary Purchase of Portfolio	2,271	1,053	853	851	-1,420	-202	-2
d. Portfolio Repo under Reactiva Peru	1,270	716	585	561	-709	-155	-24
e. Securities issued	-26,074	-28,155	-26,036	-26,356	-283	1,799	-320
f. Auction of Public Sector Funds	2,365	1,908	2,608	3,063	698	1,155	455
g. Other deposits in soles	-9,438	-7,887	-7,219	-6,392	3,046	1,495	827
2. Net assets public sector in soles ^{3/}	-38,841	-38,567	-45,268	-46,566	-7,725	-7,999	-1,298
3. Credit to the financial sector in dollars	-64,835	-66,577	-78,404	-76,361	-11,526	-9,783	2,043
(Millions USD)	-17,128	-18,104	-21,211	-20,770	-3,642	-2,666	441
4. Net assets public sector in dollars	-21,528	-19,292	-18,247	-18,534	2,993	758	-288
(Millions USD)	-5,710	-5,257	-4,945	-5,050	660	207	-105
5. Other Net Accounts	-53,293	-53,820	-56,210	-56,192	-2,900	-2,372	18
III. MONETARY BASE (I+II)	98,264	95,593	96,825	96,199	-2,065	606	-626
(% change 12 months)	9.2%	9.9%	13.0%	13.0%			

1/ As of April 29, 2025. The flows isolate the valuation effects of fluctuations in the sol against the dollar.

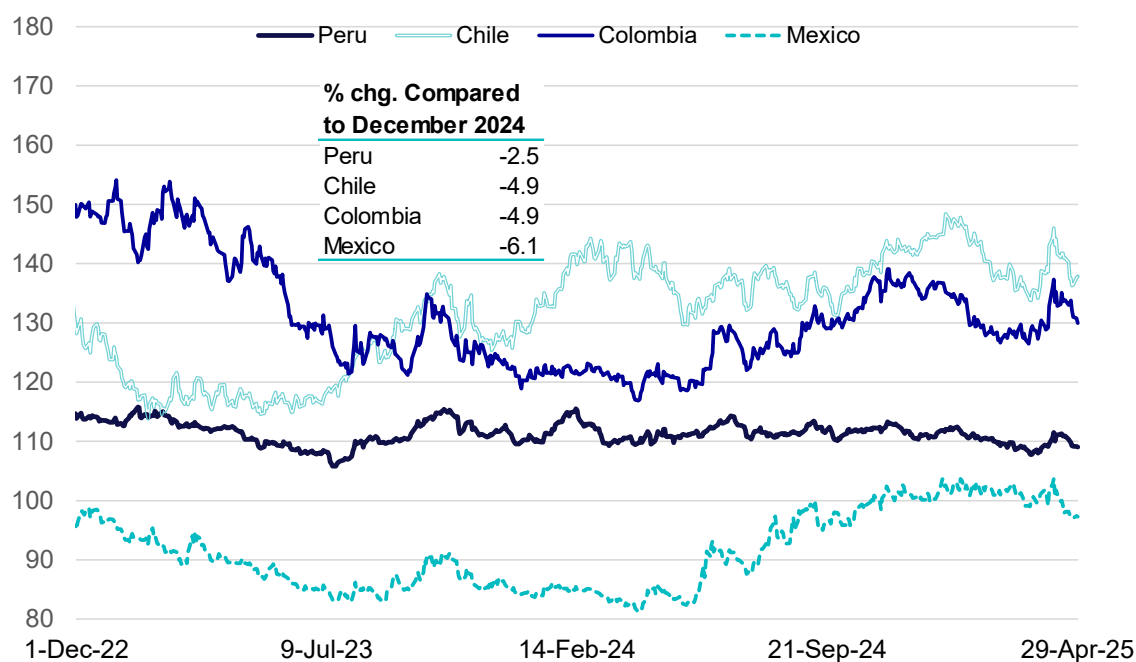
2/ Includes SDR allocations. Global Public Treasury Bonds and Repos Operations to provide foreign currency.

3/ Includes bonds issued by the Public Treasury, which the BCRP acquires in the secondary market in accordance with Article 61 of the Organic Law of the BCRP.

The interbank selling **exchange rate** closed at S/ 3.67 per dollar on April 29, a figure 0.7 percent lower than the rate as of April 23, accumulating an appreciation of the sol of 2.5 percent with respect to at the end of last year. So far this year, the BCRP has not carried out spot sale operations at the trading desk and has auctioned FX Swaps-sale, thus reducing the balance of these operations by USD 117 million.

Nominal exchange rate indices

(December 2018 = 100)



SHORT-TERM YIELD CURVES

On April 29, 2025, the BCRP CD yield curve recorded, compared to April 23, 2025, higher rates for the 3-, 9- and 12-month maturities, while these were similar for the 6- and 18-month maturities. BCRP Certificates of Deposit are a monetary sterilization instrument that can be traded in the market or used in interbank repos and repos with the BCRP.

Yield curve of CDBCRP

(%)

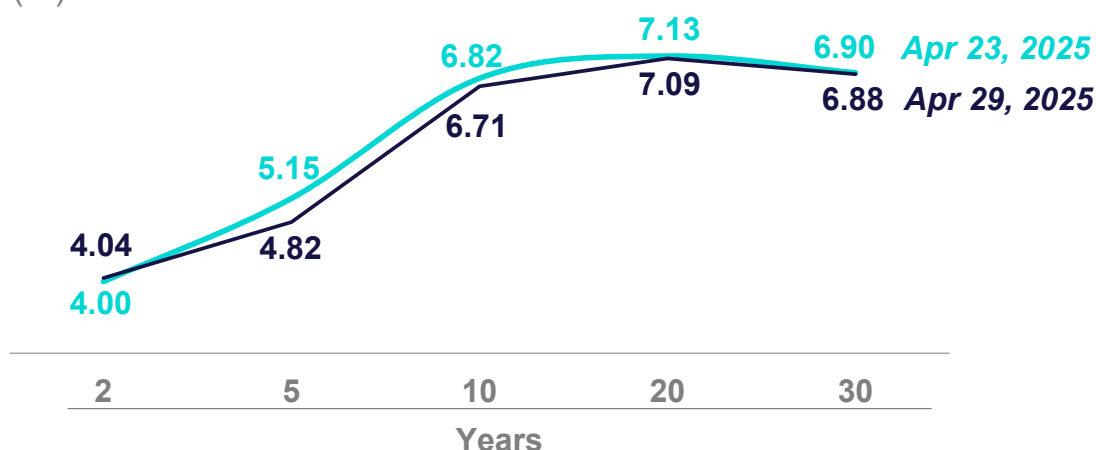


TREASURY BONDS

For maturities from 2 years, the markets take as a reference the yields of Treasury bonds. On April 29, 2025, interest rates on sovereign bonds, as compared to those on April 23, 2025, were lower for all maturities except the 2-year maturity which was higher.

Yield curve of BTP

(%)

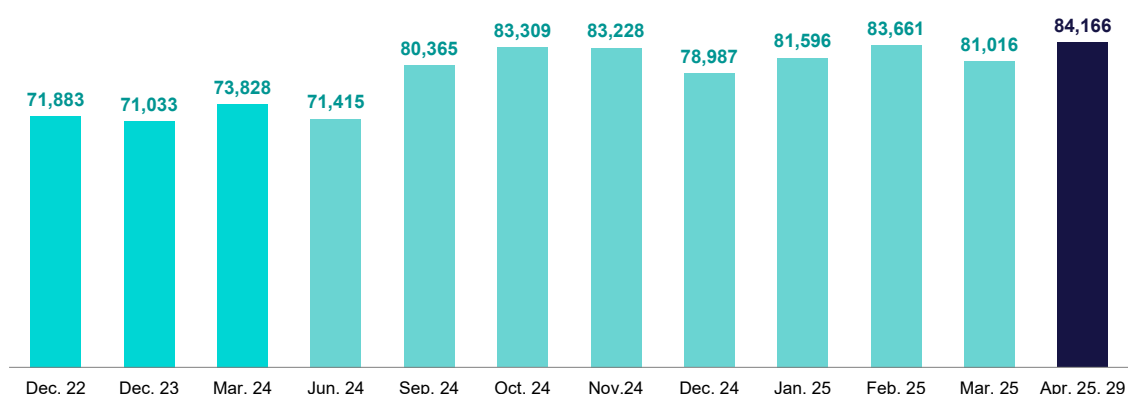


INTERNATIONAL RESERVES

As of April 29, 2025, **Net International Reserves** totaled USD 84,166 million. International reserves are made up of investments in liquid international assets and their current level is equivalent to 28 percent of GDP.

Net International Reserves

(Million USD)



For its part, the **foreign exchange position** as of April 29, 2025 reached USD 55,745 million, USD 2,191 million higher than recorded at the end of 2024.

Foreign Exchange Position

(Million USD)



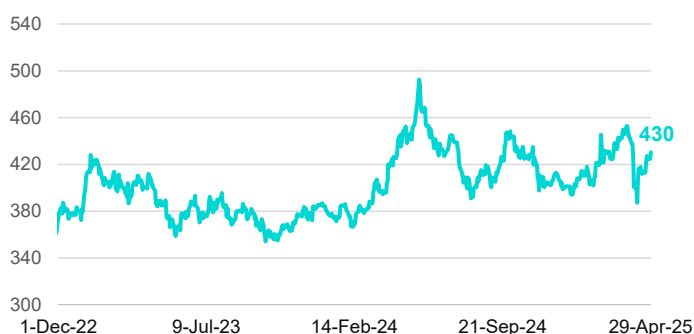
INTERNATIONAL MARKETS

Metal prices increase in international markets

Copper Price

(cUSD/pound)

Between April 23 and April 29, the **copper** price rose 0.8 percent to USD 4.30 the pound on high demand from China ahead of its May vacation and concerns about regional supply

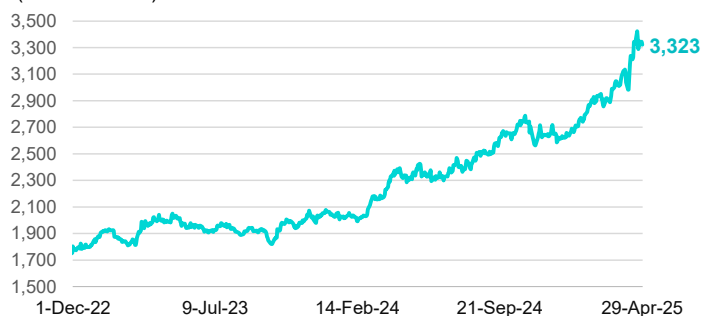


% change			
Apr 29, 2025	Abr 23, 2025	Mar 31, 2025	Dec 31, 2023
USD 4.30 / pound	0.8	-1.9	9.0

Gold Price

(USD/tr. ounce)

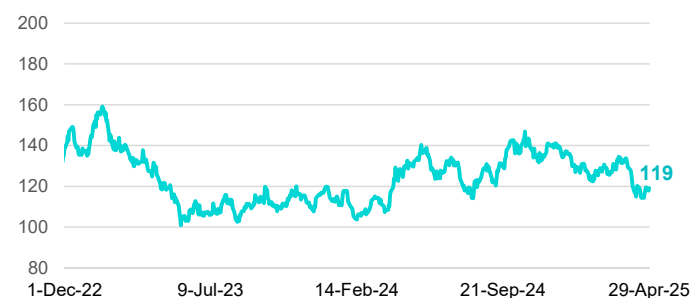
From April 23 to April 29, the **gold** price increased 1.0 percent to USD 3,322.7 the troy ounce, consistent with the decline in U.S. Treasury yields.



% change			
Apr 29, 2025	Abr 23, 2025	Mar 31, 2025	Dec 31, 2023
USD 3,322.7/ tr. Ounce	1.0	6.4	26.6

In the same period, the price of **zinc** increased 0.7 percent to USD 1.19 the pound due to the drop in inventories in the London Metal Exchange.

Zinc Price
(ctv. USD/pound)



% change			
Apr 29, 2025	Abr 23, 2025	Mar 31, 2025	Dec 31, 2023
USD 1.19 / pound	0.7	-7.2	-11.7

Between April 23 and April 29, the price of **WTI oil** fell 4.2 percent to USD 60.3 the barrel, on new supply surplus estimates from Barclays as they reduced their expectations for demand growth due to the U.S.-China trade war and the production increase announced by OPEC+ in May and likely in June.

WTI Oil Price
(USD/barrel)



% change			
Apr 29, 2025	Abr 23, 2025	Mar 31, 2025	Dec 31, 2023
USD 60.3 / barril.	-4.2	-15.6	-15.9

Price of wheat and maize decreases in international markets

From April 23 to 29, the **wheat** price decreased 4.8 percent to USD 210.9 per metric ton on forecasts for rain in the U.S. winter wheat growing area and lingering uncertainty over U.S.-China trade tensions

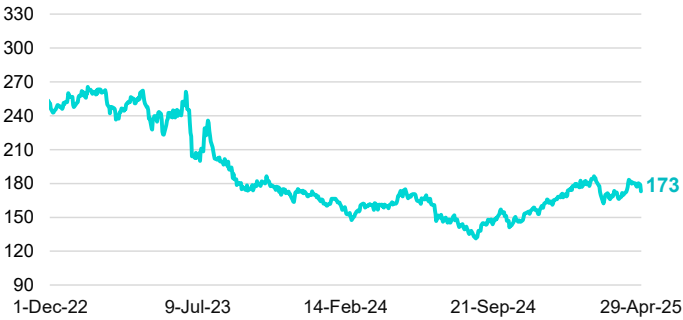
Wheat Price
(USD/ton)



% change			
Apr 29, 2025	Abr 23, 2025	Mar 31, 2025	Dec 31, 2023
USD 210.9 / ton.	-4.8	-9.2	-10.9

In the same period, the price of **maize** fell 2.3 percent to USD 173.0 per metric ton due to the good development of the planting stage in the United States and the good production prospects in South America.

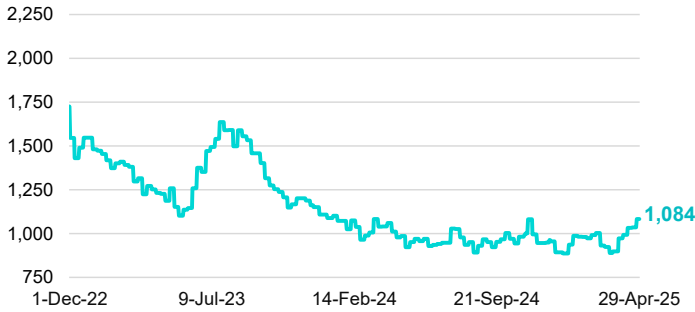
Maize Price
(USD/ton)



% change			
Apr 29, 2025	Abr 23, 2025	Mar 31, 2025	Dec 31, 2023
USD 173.0 / ton.	-2.3	2.6	1.7

Between April 23 and 29, **soybean** oil prices increased 4.6 percent to USD 1,083.6 per metric ton, on expectations that the Environmental Protection Agency (EPA) will raise the percentage of soybean oil in the biodiesel blend.

Soybean oil Price
(USD/ton)

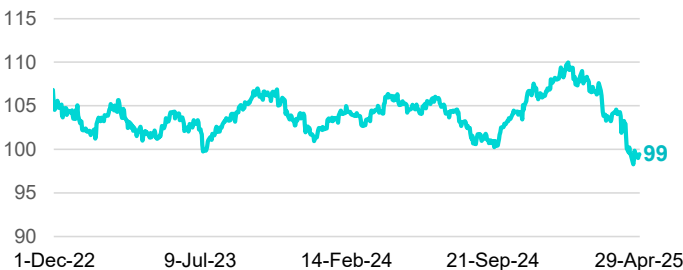


% change			
Apr 29, 2025	Abr 23, 2025	Mar 31, 2025	Dec 31, 2023
USD 1,083.6 / ton.	4.6	11.3	21.3

The dollar holds up in international markets

From April 23 to 29, the **dollar** index remained in a context of trade uncertainty.

DXY Index ^{1/}
(March 1973=100)



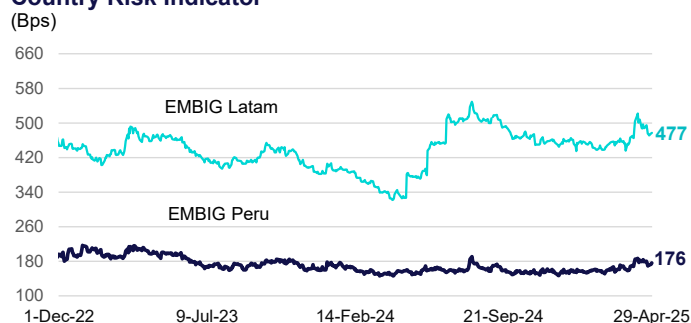
^{1/} Index of the value of the US dollar in relation to a basket of main currencies (euro, yen, pound, Canadian dollar, Swiss franc and Swedish krona).

% Change			
Apr 29, 2025	Abr 23, 2025	Mar 31, 2025	Dec 31, 2023
99.4	0.0	-4.6	-8.4

Country risk reached 176 basis points

From April 23 to 29, country risk, as measured by the **EMBIG Peru** spread and the **EMBIG Latin America** spread, increased by 7 and 2 bps, affected by trade uncertainty.

Country Risk Indicator

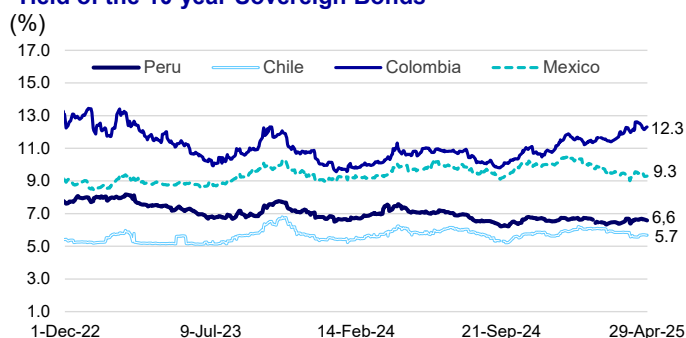


Variation in basis points

	Apr 29, 2025	Apr 23, 2025	Mar 31, 2025	Dec 31, 2023
EMBIG Peru (bps)	176	7	6	19
EMBIG Latam (bps)	477	2	7	16

The interest rate on **10-year Peruvian sovereign bonds** which decreased 7 bps between April 23 and April 29, remains one of the lowest in the region.

Yield of the 10-year Sovereign Bonds



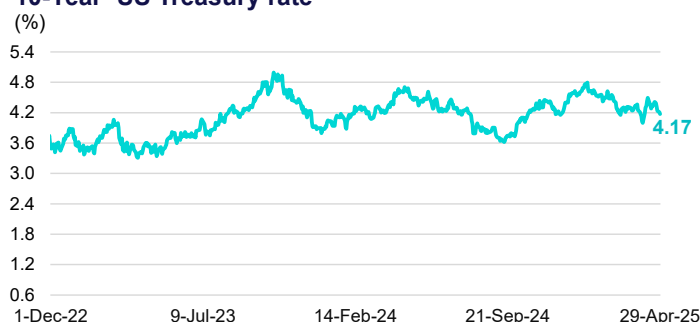
Change in bps.

	Apr 29, 2024	Apr 23, 2025	Mar 31, 2025	Dec 31, 2024
Peru	6.6	-7	-10	-4
Chile	5.7	-2	-17	-23
Colombia	12.3	9	5	43
Mexico	9.3	-16	-5	-113

Yield on US Treasury bonds stood at 4.17 percent

In the same period, the yield on the ten-year **US Treasury bond** fell 21 bps to 4.17 percent in an environment of fears of US growth.

10-Year US Treasury rate



Variation in basis points

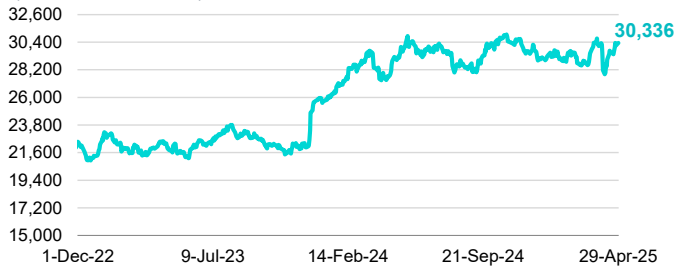
	Apr 29, 2025	Apr 23, 2025	Mar 31, 2025	Dec 31, 2023
10-Year US Treasury rate	4.17%	-21	-3	-40

INDICES OF THE LIMA STOCK EXCHANGE RISES

From April 23 to 29, the **General** Index of the Lima Stock Exchange (IGBVL-Peru General) and the **Selective** Index (ISBVL-Lima 25) increased 1.2 and 0.6 percent, respectively, in a context of rising metal prices.

Peru General index of the LSE

(Base Dec.1991=100)



	As of:	% change compared to:		
	Apr 29, 2025	Abr 23, 2025	Mar 31, 2025	Dec 31, 2023
Peru General	30,336	1.2	0.8	4.7
Lima 25	38,940	0.6	-2.5	1.0

BANCO CENTRAL DE RESERVA DEL PERÚ				
RESUMEN DE OPERACIONES MONETARIAS Y CAMBIARIAS				
(Millones de Soles)				
	24 Abr	25 Abr	28 Abr	29 Abr
1. Saldo de la cuenta corriente de las empresas bancarias antes de las operaciones del BCRP	6 556,3	4 070,6	5 469,1	5 635,3
2. Operaciones monetarias y cambiarias del BCR antes del cierre de operaciones				
a. Operaciones monetarias anunciadas del BCR				
i. Subasta de Certificados de Depósitos del BCRP (CD BCR)	300,0			20,0
Propuestas recibidas	348,6			55,0
Plazo de vencimiento	92 d			359 d
Tasas de interés: Mínima	4,40			4,26
Máxima	4,55			4,26
Promedio	4,41			4,26
Saldo	38 258,1	38 258,1	38 258,1	38 278,1
Próximo vencimiento de CD BCRP el 30 de Abril del 2025				1 570,2
Vencimiento de CD BCRP del 30 de abril al 2 de mayo de 2025				1 570,2
ii. Subasta de Compra Temporal de Valores (REPO)		600,0		
Propuestas recibidas		1800,0		
Plazo de vencimiento		91 d		
Tasas de interés: Mínima		4,95		
Máxima		4,98		
Promedio		4,96		
Saldo	8 435,3	8 435,3	8 435,3	8 435,3
Próximo vencimiento de Repo de Valores el 2 de Mayo del 2025				600,0
Vencimiento de Repo Valores del 30 de abril al 2 de mayo de 2025				600,0
iii. Subasta de Compra Temporal de Cartera de Créditos (Alternativo)				
Saldo	852,5	852,5	852,5	852,5
Próximo vencimiento de Repo de Cartera Alternativo el 26 de Mayo del 2025				99,9
Vencimiento de Repo de Cartera Alternativo del 30 de abril al 2 de mayo de 2025				
iv. Subasta de Compra Temporal de Cartera de Créditos con Garantía del Gobierno Nacional (Regular)				
Saldo adjudicado	53 399,9	53 399,9	53 399,9	53 399,9
v. Subasta de Compra Temporal de Cartera de Créditos con Garantía del Gobierno Nacional (Especial)				
Saldo adjudicado	1 882,2	1 882,2	1 882,2	1 882,2
vi. Subasta de Depósitos a Plazo en Moneda Nacional (DP BCRP)	2 542,0	2 659,9	1 829,5	1 999,9
Propuestas recibidas	2 542,0	2 659,9	1 829,5	3 056,7
Plazo de vencimiento	1 d	1 d	1 d	1 d
Tasas de interés: Mínima	4,67	4,63	4,67	4,67
Máxima	4,75	4,75	4,75	4,75
Promedio	4,74	4,73	4,73	4,74
Saldo	5 201,9	3 400,0	3 347,8	5 202,9
Próximo vencimiento de Depósitos a Plazo el 30 de Abril del 2025				5 202,9
Vencimiento de Depósitos a Plazo del 30 de abril al 2 de mayo de 2025				5 202,9
vii. Subasta de Colocación DP en M.N. del Tesoro Público (COLOCTP)		499,9		
Propuestas recibidas		1224,0		
Plazo de vencimiento		91 d		
Tasas de interés: Mínima		4,83		
Máxima		4,85		
Promedio		4,84		
Saldo	2 608,1	3 063,0	3 063,0	3 063,0
Próximo vencimiento de Coloc-TP el 2 de Mayo del 2025				43,0
viii. Compra con compromiso de Recompra de moneda extranjera (Regular)				
Saldo	5 050,0	5 050,0	4 800,0	4 800,0
Próximo vencimiento de Repo Regular el 2 de Mayo del 2025				300,0
Vencimiento de REPO del 30 de abril al 2 de mayo de 2025				300,0
ix. Subasta de Swap Cambiario Venta del BCRP	300,1	300,0	300,0	200,0
Propuestas recibidas	1093,0	960,0	1157,0	675,0
Plazo de vencimiento	105 d	104 d	105 d	94 d
Tasas de interés: Mínima	3,51	3,49	3,52	3,64
Máxima	3,59	3,62	3,67	3,72
Promedio	3,54	3,61	3,75	3,69
Saldo	47 317,0	47 327,0	47 327,0	47 307,0
Próximo vencimiento de SC-Venta el 30 de Abril del 2025				515,0
Vencimiento de SC - Venta del 30 de abril al 2 de mayo de 2025				1 215,0
b. Operaciones cambiarias en la Mesa de Negociación del BCR	0,0	0,0	0,0	0,0
c. Operaciones Fuera de Mesa (millones de US\$)	0,3	0,2	0,2	1,1
i. Compras (millones de US\$)	0,3	0,2	0,2	1,1
ii. Ventas (millones de US\$)	0,0	0,0	0,0	0,0
d. Operaciones en el Mercado Secundario de CD BCRP, CD BCRP-NR y BTP	0,0	0,0	64,0	0,0
i. Compras de CD BCRP y CD BCRP-NR				
ii. Compras de BTP (Valorizado)			64,0	
3. Saldo de la cuenta corriente de las empresas bancarias en el BCR antes del cierre de operaciones	2 267,9	2 786,0	3 366,1	1 790,3
4. Operaciones monetarias del BCR para el cierre de operaciones				
a. Compra temporal de moneda extranjera (swaps).				
Comisión (tasa efectiva diaria)	0,0150%	0,0141%	0,0151%	0,0150%
b. Compra temporal directa de valores (fuera de subasta)	0,0	0,0	0,0	0,0
Tasa de interés				
c. Crédito por regulación monetaria en moneda nacional				
Tasa de interés				
d. Depósitos Overnight en moneda nacional	28,0	103,3	159,7	23,0
Tasa de interés	2,75%	2,75%	2,75%	2,75%
5. Saldo de la cuenta corriente de las empresas bancarias en el BCR al cierre de operaciones	2 239,9	2 682,7	3 206,4	1 767,3
a. Fondos de encaje en moneda nacional promedio acumulado (millones de S/)(*)	14 260,0	14 083,8	13 649,3	13 536,5
b. Fondos de encaje en moneda nacional promedio acumulado (% del TOSE) (*)	6,0	5,9	5,7	5,7
c. Cuenta corriente moneda nacional promedio acumulado (millones de S/)	7 088,9	6 912,6	6 478,1	6 365,3
d. Cuenta corriente moneda nacional promedio acumulado (% del TOSE) (*)	3,0	2,9	2,7	2,7
6. Mercado interbancario y mercado secundario de CDBCRP				
a. Operaciones a la vista en moneda nacional	1 200,6	1 126,0	1 147,8	792,2
Tasas de interés: Mínima / Máxima / TIBO	4,75 / 4,75 / 4,75	4,75 / 4,75 / 4,75	4,75 / 4,75 / 4,75	4,75 / 4,75 / 4,75
b. Operaciones a la vista en moneda extranjera (millones de US\$)				
Tasas de interés: Mínima / Máxima/ Promedio	- / - / -	- / - / -	- / - / -	- / - / -
7. Operaciones en moneda extranjera de las empresas bancarias (millones de US\$)	23 Abr	24 Abr	25 Abr	28 Abr
Flujo de la posición global = a + b.i - c.i + e + f + g	62,4	-43,0	42,5	181,6
Flujo de la posición contable = a + b.ii - c.ii + e + g	-8,0	-256,8	-103,3	-181,2
a. Mercado spot con el público	-4,5	-228,3	-92,9	-146,7
i. Compras	616,2	676,1	642,7	1262,0
ii. (-) Ventas	620,7	904,4	735,6	1408,7
b. Compras forward y swap al público (con y sin entrega)	38,8	-150,9	147,2	185,0
i. Pactadas	210,5	366,5	294,8	500,0
ii. (-) Vencidas	171,7	517,3	147,6	314,9
c. Ventas forward y swap al público (con y sin entrega)	-30,8	-372,5	12,4	-175,4
i. Pactadas	478,4	480,6	428,7	695,0
ii. (-) Vencidas	509,1	853,1	416,3	870,4
d. Operaciones cambiarias interbancarias				
i. Al contado	466,3	495,1	437,7	477,0
ii. A futuro	55,0	45,0	25,0	5,0
e. Operaciones spot asociadas a swaps y vencimientos de forwards sin entrega	341,0	315,2	263,6	531,2
i. Compras	496,8	830,5	407,3	831,8
ii. (-) Ventas	155,8	515,3	143,7	300,6
f. Efecto de Opciones	-1,2	4,5	5,2	-1,0
g. Operaciones netas con otras instituciones financieras	-5,0	-20,2	0,5	-6,8
h. Crédito por regulación monetaria en moneda extranjera				
Tasa de interés				
Nota: Tipo de cambio interbancario promedio (Fuente: Datatec)	3,6951	3,6767	3,6647	3,6665
(*) Datos preliminares				

Tipo de Cambio, Cotizaciones, Tasas de Interés e Índices Bursátiles

		Dic-22 (6)	Dic-23 (5)	Dic-24 (4)	31-Mar (3)	23-Abr (2)	29-Abr (1)	Variación respecto a:		
								Semana (1)/(2)	Mes (1)/(3)	Año (1)/(4)
TIPOS DE CAMBIO										
AMERICA										
BRASIL	Real	5,286	4,852	6,184	5,705	5,709	5,621	-1,55%	-1,48%	-9,11%
ARGENTINA	Peso	176,740	808,450	1 030,000	1 073,000	1 160,000	1 164,000	0,34%	8,48%	13,01%
MEXICO	Peso	19,474	16,954	20,820	20,458	19,613	19,548	-0,33%	-4,45%	-6,11%
CHILE	Peso	848	880,580	992,600	947,880	941,750	943,880	0,23%	-0,42%	-4,91%
COLOMBIA	Peso	4 847	3 873	4 402	4 166	4 308	4 185	-2,86%	0,46%	-4,94%
EUROPA										
EURO	Euro	1,071	1,104	1,035	1,082	1,132	1,139	0,61%	5,25%	9,97%
SUIZA	FZ por US\$	0,925	0,842	0,907	0,885	0,831	0,824	-0,88%	-6,86%	-9,20%
INGLATERRA	Libra	1,210	1,273	1,252	1,292	1,326	1,341	1,14%	3,79%	7,13%
TURQUÍA	Lira	18,688	29,477	35,335	37,942	38,290	38,431	0,37%	1,29%	8,76%
ASIA Y OCEANIA										
JAPÓN	Yen	131,110	141,060	157,180	149,950	143,440	142,340	-0,77%	-5,08%	-9,44%
COREA	Won	1 260,92	1 294,40	1 476,78	1 472,05	1 426,18	1 431,30	0,36%	-2,77%	-3,08%
INDIA	Rupia	82,72	83,19	85,55	85,45	85,34	85,13	-0,25%	-0,38%	-0,50%
CHINA	Yuan	6,897	7,098	7,299	7,257	7,286	7,269	-0,23%	0,17%	-0,42%
AUSTRALIA	US\$ por AUD	0,681	0,681	0,619	0,625	0,636	0,638	0,35%	2,16%	3,14%
COTIZACIONES										
ORO	LBMA (\$/Oz.T.)	1 812,35	2 062,98	2 624,50	3 123,57	3 288,34	3 322,66	1,04%	6,37%	26,60%
PLATA	H & H (\$/Oz.T.)	23,75	24,25	29,68	33,83	33,55	33,22	-0,96%	-1,78%	11,95%
COBRE	LME (US\$/lb.)	3,80	3,84	3,95	4,39	4,27	4,30	0,75%	-1,92%	8,98%
ZINC	LME (US\$/lb.)	1,37	1,20	1,35	1,28	1,18	1,19	0,65%	-7,21%	-11,74%
PLOMO	LME (US\$/Lb.)	1,06	0,92	0,87	0,91	0,87	0,89	1,77%	-2,40%	1,69%
PETROLEO	West Texas (\$/B)	79,05	72,12	71,72	71,48	62,98	60,31	-4,24%	-15,63%	-15,91%
TRIGO SPOT **	Kansas (\$/TM)	383,24	270,80	236,72	232,22	221,47	210,91	-4,77%	-9,18%	-10,90%
MAÍZ SPOT **	Chicago (\$/TM)	256,68	169,97	170,07	168,59	177,16	173,02	-2,33%	2,63%	1,74%
ACEITE SOYA	Chicago (\$/TM)	1 547,20	1 108,48	893,09	973,56	1 035,73	1 083,57	4,62%	11,30%	21,33%
TASAS DE INTERES (Var. en pbs.)										
Bonos del Tesoro Americano (3 meses)		4,37	5,34	4,32	4,30	4,32	4,29	-2,90	-1,10	-3,30
Bonos del Tesoro Americano (2 años)		4,43	4,25	4,24	3,89	3,87	3,65	-22,10	-23,30	-59,10
Bonos del Tesoro Americano (10 años)		3,88	3,88	4,57	4,21	4,38	4,17	-21,00	-3,30	-39,80
INDICES DE BOLSA										
AMERICA										
E.E.U.U.	Dow Jones	33 147	37 690	42 544	42 002	39 607	40 528	2,33%	-3,51%	-4,74%
	Nasdaq Comp.	10 466	15 011	19 311	17 299	16 708	17 461	4,51%	0,94%	-9,58%
BRASIL	Bovespa	109 735	134 185	120 283	130 260	132 216	135 093	2,18%	3,71%	12,31%
ARGENTINA	Merval	202 085	929 704	2 533 635	2 338 761	2 239 402	2 158 848	-3,60%	-7,69%	-14,79%
MÉXICO	IPC	48 464	57 386	49 513	52 484	55 767	55 613	-0,27%	5,96%	12,32%
CHILE	IPSA	5 262	6 198	6 710	7 649	7 923	8 059	1,73%	5,37%	20,11%
COLOMBIA	COLCAP	1 286	1 195	1 380	1 603	1 643	1 621	-1,34%	1,12%	17,49%
PERÚ	Ind. Gral.	21 330	25 960	28 961	30 090	29 969	30 336	1,22%	0,82%	4,75%
PERÚ	Ind. Selectivo	30 116	33 008	38 562	39 926	38 716	38 940	0,58%	-2,47%	0,98%
EUROPA										
ALEMANIA	DAX	13 924	16 752	19 909	22 163	21 962	22 426	2,11%	1,18%	12,64%
FRANCIA	CAC 40	6 474	7 543	7 381	7 791	7 482	7 556	0,98%	-3,01%	2,37%
REINO UNIDO	FTSE 100	7 452	7 733	8 173	8 583	8 403	8 463	0,72%	-1,39%	3,55%
TURQUÍA	XU100	5 509	7 470	9 831	9 659	9 312	9 225	-0,94%	-4,50%	-6,16%
ASIA										
JAPÓN	Nikkei 225	26 095	33 464	39 895	35 618	34 869	35 840	2,79%	0,62%	-10,16%
HONG KONG	Hang Seng	19 781	17 047	20 060	23 120	22 073	22 008	-0,29%	-4,81%	9,71%
SINGAPUR	Straits Times	3 251	3 240	3 788	3 972	3 832	3 805	-0,71%	-4,21%	0,46%
COREA	Kospi	2 236	2 655	2 399	2 481	2 526	2 565	1,58%	3,40%	6,92%
INDONESIA	Jakarta Comp.	6 851	7 273	7 080	6 511	6 634	6 749	1,73%	3,66%	-4,67%
MALASIA	Klci	1 495	1 455	1 642	1 514	1 501	1 516	0,96%	0,13%	-7,72%
TAILANDIA	SET	1 669	1 416	1 400	1 158	1 154	1 171	1,50%	1,13%	-16,36%
INDIA	Nifty 50	18 105	21 731	23 645	23 519	24 329	24 336	0,03%	3,47%	2,92%
CHINA	Shanghai Comp.	3 089	2 975	3 352	3 336	3 296	3 287	-0,29%	-1,47%	-1,94%

Datos correspondientes a fin de periodo

(*) Desde el día 11 de agosto de 2009, la cotización corresponde al Azúcar Contrato 16 (el Contrato 14 dejó de negociarse el día 10 de agosto de 2009). El contrato 16 tiene las mismas características que el Contrato 14.

(**) Desde el día 18 de setiembre del 2020, los datos corresponden promedio de la semana.

Fuente: Reuters, JPMorgan

Elaboración: Gerencia Central de Estudios Económicos - Subgerencia de Economía Internacional.

Resumen de Indicadores Económicos																	
		2022		2023				2024				2025					
		Dic	Mar	Jun	Set	Dic	Mar	Jun	Set	Dic	Ene	Feb	Mar	Abr. 25	Abr. 28	Abr. 29	Abr
RESERVAS INTERNACIONALES (Mills. USD)		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				Var.
Posición de cambio		52 040	52 957	49 754	50 303	51 571	51 841	51 177	54 524	53 555	53 922	54 497	55 058	55 619	55 741	55 745	687
Reservas internacionales netas		71 883	72 734	72 943	71 234	71 033	73 828	71 415	80 365	78 987	81 596	83 661	81 016	84 178	84 309	84 166	3 150
Depósitos del sistema financiero en el BCRP		14 517	14 604	15 865	13 683	12 651	15 320	12 625	17 519	17 797	20 310	21 797	18 701	21 562	21 561	21 399	2 699
Empresas bancarias		13 497	13 548	14 786	12 731	11 719	14 355	11 753	16 634	17 031	19 527	20 999	17 968	20 752	20 771	20 596	2 627
Banco de la Nación		639		716	663		696	730	699	716	599	591	595	560	586	592	33
Resto de instituciones financieras		381	391	364	289	236	236	173	169	167	192	203	173	224	201	211	38
Depósitos del sector público en el BCRP *		2 968	2 764	4 679	4 597	4 474	4 342	5 415	5 946	5 350	5 082	5 093	4 938	4 668	4 678	4 689	-249
OPERACIONES CAMBIARIAS BCR (Mills. USD)		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				Acum.
Operaciones cambiarias		35	49	-1 626	97	-12	-17	-482	-354	-110	-74	67	-58	0	0	1	48
Compras netas en mesa de negociación		-10	0	0	-13	0	-2	-5	0	0	0	0	0	0	0	0	0
Operaciones con el sector público		45	49	-1 626	110	-12	-15	-477	-354	-110	-74	67	-58	0	0	1	48
Otros		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TIPO DE CAMBIO (S/ por USD)		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.				Prom.
Compra interbancario	Promedio	3,826	3,778	3,649	3,729	3,732	3,707	3,785	3,767	3,734	3,746	3,695	3,650	3,667	3,666	3,668	3,699
	Apertura	3,830	3,780	3,652	3,726	3,733	3,713	3,784	3,770	3,736	3,748	3,698	3,652	3,678	3,669	3,672	3,700
	Mediodía	3,833	3,780	3,652	3,732	3,734	3,707	3,788	3,769	3,737	3,748	3,698	3,653	3,665	3,664	3,670	3,704
	Cierre	3,829	3,781	3,652	3,732	3,735	3,710	3,791	3,768	3,735	3,749	3,698	3,653	3,672	3,670	3,667	3,702
	Promedio	3,830	3,780	3,652	3,731	3,733	3,710	3,788	3,770	3,736	3,748	3,698	3,653	3,670	3,669	3,669	3,702
Sistema bancario (SBS)	Compra	3,824	3,777	3,647	3,726	3,729	3,706	3,780	3,764	3,730	3,743	3,693	3,648	3,662	3,663	3,665	3,697
	Venta	3,835	3,782	3,655	3,733	3,738	3,713	3,790	3,772	3,740	3,751	3,702	3,657	3,672	3,672	3,673	3,705
Índice de tipo de cambio real (2009 = 100)		98,7	97,6	93,6	94,3	95,6	93,6	94,6	96,0	91,8	92,3	91,8	90,6				
INDICADORES MONETARIOS																	
Moneda nacional / Domestic currency																	
Emisión primaria	(Var. % mensual)	2,8	0,2	1,0	0,3	4,3	0,7	3,1	-0,2	2,8	-1,9	1,3	-2,1		1,4	2,0	0,6
	Monetary base (Var. % últimos 12 meses)	-2,4	-0,7	-2,6	-5,5	-2,2	-2,7	4,2	10,0	9,2	10,9	12,4	9,8	12,9	13,0	13,0	
Oferta monetaria	(Var. % mensual)	1,8	-0,7	0,0	0,2	3,0	-0,6	2,5	1,0	1,4	-0,2	-0,7	-1,1				
	Money Supply (Var. % últimos 12 meses)	0,5	2,0	3,6	0,6	4,0	4,1	10,4	14,4	12,9	12,7	12,4	11,9				
Crédito sector privado	(Var. % mensual)	-0,6	0,9	-0,1	-0,1	0,0	0,5	0,2	-0,1	-0,2	-0,4	0,3	0,4				
	Crédit to the private sector (Var. % últimos 12 meses)	2,4	0,3	-0,4	0,2	0,9	0,3	1,7	1,4	1,5	2,2	2,8	2,8				
TOSE saldo fin de período (Var.% acum. en el mes)		-0,2	1,6	-0,1	-0,6	1,4	0,1	2,4	0,7	1,9	-0,8	-0,2	3,2	-1,6		-0,7	
Superávit de encaje promedio (% respecto al TOSE)		0,2	0,1	0,1	0,1	0,3	0,4	0,2	0,1	0,1	0,0	0,1	0,1	0,3	0,2		
Cuenta corriente de los bancos (saldo Mill. S/)		5 013	5 178	5 081	5 820	6 531	6 488	5 643	5 656	6 120	5742	5898	6047	2683	3206	1767	
Depósitos públicos en el BCRP (Mill. S/)		77 883	73 361	73 004	64 774	55 038	53 750	50 330	49 112	38 783	38 132	37 287	39 037	45 310	45 792	45 408	45 408
Certificados de Depósito BCRP (Saldo Mill. S/)		12 444	18 080	30 350	33 637	35 086	33 063	36 062	37 051	36 552	37 050	39 131	39 208	38 258	38 258	38 278	38 278
Subasta de depósitos a plazo (Saldo Mill. S/)**		3 389	3 509	769	3 825	3 200	7 900	7 545	8 292	5 974	8 599	5 068	5 438	3 400	3 348	5 203	5 203
CDBCRP-MN con tasa variable (CDV BCRP) (Saldo Mill. S/) ***		13 039	12 929	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CD Reajustables BCRP (Saldo Mill.S/)		0	0	60	1 808	530	65	0	0	0	0	0	0	0	0	0	0
Operaciones de reporte monedas (Saldo Mill. S/)		1 112	582	1 797	732	227	95	0	0	0	0	0	250	5 050	4 800	4 800	4 800
Operaciones de reporte (Saldo Mill. S/)		8 915	10 090	17 355	14 224	11 259	8 792	14 176	12 461	8 586	8 486	8 485	13 485	13 235	13 235	13 235	13 235
Tasa de interés (%)	TAMN	14,28	14,89	15,54	15,95	15,87	15,71	15,65	14,72	14,88	15,00	14,91	14,77	14,96	15,00	14,99	14,95
	Préstamos hasta 360 días ****	13,95	15,10	15,04	15,48	14,58	14,06	13,15	11,69	11,37	11,56	11,42	14,82	15,63	15,63	15,44	15,59
	Interbancaria	7,45	7,74	7,72	7,60	6,86	6,24	5,74	5,35	4,95	4,73	4,78	4,72	4,75	4,75	4,75	4,75
	Preferencial corporativa a 90 días	8,76	9,01	9,31	8,82	7,66	6,61	6,24	5,54	5,19	5,08	5,06	4,98	5,18	5,18	5,18	5,12
	Operaciones de reporte con CDBCRP	5,04	5,87	6,77	6,34	5,49	4,49	4,96	4,97	4,94	4,79	4,71	4,63	4,62	4,62	4,62	4,62
	Operaciones de reporte monedas	3,29	0,76	6,53	4,15	0,50	0,50	s.m.	s.m.	s.m.	s.m.	s.m.	4,88	4,99	5,00	5,00	5,00
	Créditos por regulación monetaria	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50
	Del saldo de CDBCRP	6,67	7,55	7,54	7,23	6,68	5,97	5,55	5,13	4,76	4,70	4,63	4,60	4,56	4,56	4,56	4,56
	Del saldo de depósitos a plazo	7,36	7,65	7,57	7,44	6,46	6,18	5,69	5,16	4,83	4,71	4,72	4,72	4,71	4,73	4,73	4,73
	Spread del saldo del CDV BCRP - MN	-0,02	-0,08	-0,08	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Moneda extranjera / foreign currency																	
Crédito sector privado	(Var. % mensual)	0,3	1,8	0,4	1,1	0,6	2,1	-0,3	-0,6	0,5	-0,3	1,1	0,2				
	(Var. % últimos 12 meses)	12,1	10,7	5,7	4,6	3,1	-0,7	-0,8	-3,3	-3,4	-2,6	0,7	-1,1				
TOSE saldo fin de período (Var.% acum. en el mes)		-2,1	1,0	-0,7	-1,6	-1,2	6,8	-2,5	2,7	-0,3	4,4	2,0	-2,7	-1,7	-1,1		
Superávit de encaje promedio (% respecto al TOSE)		0,5	0,6	0,3	0,6	1,2	1,7	1,1	0,4	0,6	0,4	0,4	0,5	1,9	0,7		
Tasa de interés (%)	TAMEX	9,10	10,12	10,34	10,69	11,06	11,05	10,84	10,78	10,65	10,46	10,18	9,96	9,96	9,90	9,86	9,95
	Préstamos hasta 360 días ****	6,42	7,65	7,87	8,04	8,23	8,11	7,74	7,56	7,04	6,83	6,52	6,35	6,24	6,19	6,17	6,27
	Interbancaria	4,23	4,84	5,25	5,49	5,50	5,49	5,54	5,38	4,50	4,50	4,50	4,50	4,50	4,50	4,50	4,50
	Preferencial corporativa a 90 días	5,52	6,04	6,28	6,42	6,32	6,17	6,10	5,64	4,94	4,70	4,50	4,44	4,38	4,38	4,38	4,37
Ratio de dolarización de la liquidez (%)		29,8	29,9	29,2	29,5	28,5	30,2	28,3	27,7	27,6	27,8	28,0	28,1				
Ratio de dolarización de los depósitos (%)		35,7	35,8	35,2	35,4	34,1	35,9	33,7	33,4	33,3	33,6	33,9	34,0				
INDICADORES BURSÁTILES		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				Acum.
Índice General Bursátil (Var. %)		-5,0	1,5	5,4	-2,6	18,4	0,5	-1,1	5,3	-1,5	0,1	-1,5	5,4	-0,7	0,6	0,1	0,1
Índice Selectivo Bursátil (Var. %)		-1,6	0,7	1,7	-2,3	13,1	-1,3	0,4	3,9	-1,0	-1,5	0,3	4,9	-0,3	0,1	0,3	0,3
Monto negociado en acciones (Mill. S/) - Prom. Diario		42,1	16,1	16,3	13,1	30,7	33,6	43,9	46,1	123,8	25,1	27,7	54,6	27,5	28,3	14,0	28,0
INFLACIÓN (%)																	
Inflación mensual		0,79	1,25	-0,15	0,02	0,41	1,01	0,12	-0,24	0,11	-0,09	0,19	0,81				
Inflación últimos 12 meses		8,46	8,40	6,46	5,04	3,24	3,05	2,29	1,78	1,97	1,85	1,48	1,28				
SECTOR PÚBLICO NO FINANCIERO (Mill. S/)																	
Resultado primario		-14 369	3 092	-3 045	-1 619	-15 431	-948	-2 915	-2 745	-10 606	4 240	1 420	180				
Ingresos corrientes del gobierno general		15 863	19 376	14 013	14 711	15 387	15 361	14 341	17 939								