BANCO CENTRAL DE RESERVA DEL PERÚ

Weekly Informative Summary
October 31, 2024

CONTENTS

INTERBANK INTEREST RATE IN SOLES

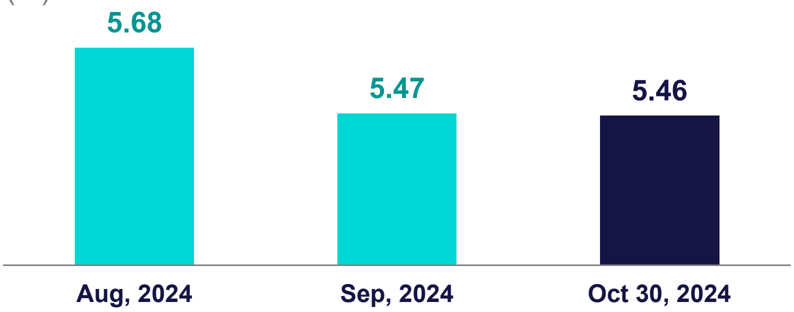
From October 24 to October 30, 2024, the average **interbank** interest rate in soles was 5.25 percent per annum, while in dollars it was 5.00 percent per annum.

As of October 30, 2024, the **90-day corporate prime** interest rate -the one charged to lower-risk companies- in soles was 5.46 percent per annum, and in dollars it was 5.34 percent per annum.

90-day corporate prime rate in soles
(%)

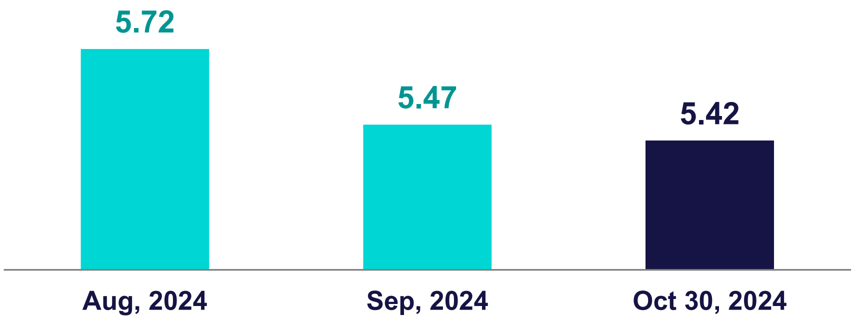
On the same day, the **corporate prime** interest rate **on 180-day loans** in soles was 5.46 percent per annum and this rate in dollars it was 5.32 percent per annum.

180-day corporate prime rate in soles
(%)



As of October 30, the **corporate prime** interest rate **on 360-day loans** in soles was 5.42 percent per annum and in dollars it was 5.18 percent per annum.

360-day corporate prime rate in soles
(%)



BCRP OPERATIONS

BCRP's **monetary operations** from October 24 to 30 were as follows:

- Liquidity **injection** operations:
  - Securities repos in this period corresponded to one-month operations for S/ 700 million (October 25) and three-month operations for S/ 600 million (October 25), which were placed at an average interest rate of 5.58 percent. As of October 30, the balance was S/ 9,086 million, with an average interest rate of 5.01 percent.
  - Loan portfolio repos: As of October 30, the balance was S/ 3,841 million.
  - Repos from Reactiva Perú (including rescheduled loans): As of October 30, the balance was S/ 1,661 million.
  - Auctions of Public Treasury term deposit corresponded to 1 month for S/ 300 million and 3 months for S/ 200 million, which were awarded at an average interest rate of 5.25 percent. As of October 30, the balance was S/ 1.7 billion, with an average interest rate of 5.29 percent.Settlement of the acquisition of sovereign bonds in the secondary market for S/ 163 million at an average rate of 6.77 percent for maturities between 9 and 15 years. The balance of sovereign bonds held by the Central Bank at acquisition value as of October 30 was S/ 12,307 million.
- Liquidity **sterilization** operations:

- CD BCRP: The balance as of October 30 was S/ 36,673 million, with an average interest rate of 4.99 percent.
- Overnight deposits: As of October 30, the balance of this instrument was S/ 294 million, with an average interest rate of 3.25 percent.
- Term deposits: As of October 30, the balance of term deposits was S/ 7,978 million, with an average interest rate of 5.13 percent.

In the **exchange operations** of October 24 to 30, the BCRP did not intervene in the spot market. USD 600 million of FX Swaps-sale were placed and USD 749 million matured.

i. FX Swaps-sale: The balance of this instrument as of October 30 was S/ 48,873 million (USD 12,984 million), with an average interest rate of 5.23 percent.

As of October 30, 2024, the **monetary base** decreased by S/ 1,639 million compared to October 23, 2024, and increased by S/ 3,634 million compared to the end of last year.

Monetary balance of the Central Reserve Bank of Peru

(Million S/)

	Balance				Flows		
	2023	2024			2024	October	Week [1/]
	Dec. 29	Sep. 30	Oct. 23	Oct. 30			
I. NET INTERNATIONAL RESERVES	**263,532**	**298,153**	**313,947**	**314,860**	**51,327**	**16,706**	**913**
(Millions USD)	*71,033*	*80,365*	*83,719*	*83,517*	*12,484*	*3,152*	*-202*
1. Foreign Exchange Position	**51,571**	**54,524**	**54,200**	**54,087**	**2,515**	**-438**	**-113**
2. Deposits of the Commercial Banks	**11,856**	**16,772**	**20,992**	**20,904**	**9,048**	**4,131**	**-89**
3. Deposits of the Public Sector	**5,173**	**6,667**	**6,228**	**6,226**	**1,053**	**-441**	**-2**
4 Others [2/]	**2,433**	**2,401**	**2,299**	**2,301**	**-132**	**-100**	**2**
II. NET DOMESTIC ASSETS	**-173,510**	**-204,349**	**-218,651**	**-221,204**	**-47,694**	**-16,854**	**-2,552**
1. Credit to the financial sector in soles	**-7,462**	**-17,507**	**-16,813**	**-20,588**	**-13,126**	**-3,081**	**-3,775**
a. Security repos	11,032	12,461	9,691	9,086	-1,947	-3,375	-605
b. Currency repos	227	0	0	0	-227	0	0
c. Temporary Purchase of Portfolio	6,264	5,015	3,842	3,841	-2,423	-1,174	-1
d. Portfolio Repo under Reactiva Peru	4,837	1,875	1,709	1,661	-3,176	-215	-48
e. Securities issued	-26,344	-27,315	-26,999	-27,560	-1,215	-244	-561
i. CDBCRP	-25,814	-27,315	-26,999	-27,560	-1,745	-244	-561
ii. CDRBCRP	-530	0	0	0	530	0	0
f. Auction of Public Sector Funds	5,145	600	1,200	1,700	-3,445	1,100	500
g. Other deposits in soles	-8,622	-10,143	-6,256	-9,316	-694	827	-3,060
2. Net assets public sector in soles [3/]	**-59,004**	**-48,115**	**-47,415**	**-44,939**	**14,066**	**3,176**	**2,476**
3. Credit to the financial sector in dollars	***-44,352***	***-62,339***	***-78,848***	***-78,934***	***-34,582***	***-16,595***	***-87***
(Millions USD)	***-11,856***	***-16,772***	***-20,992***	***-20,904***	***-9,048***	***-4,131***	***89***
4. Net assets public sector in dollars	***-18,237***	***-23,776***	***-22,416***	***-22,525***	***-4,288***	***1,251***	***-110***
(Millions USD)	**-4,916**	**-6,409**	**-5,978**	**-5,975**	**-1,059**	**434**	**3**
5. Other Net Accounts	**-44,454**	**-52,612**	**-53,160**	**-54,217**	**-9,763**	**-1,605**	**-1,057**
III. MONETARY BASE (I+II)	**90,022**	**93,804**	**95,295**	**93,656**	**3,634**	**-148**	**-1,639**
(% change 12 months)	***-3.2%***	***10.0%***	***10.5%***	***9.0%***			

1/ As of Oct 30. The flows isolate the valuation effects of fluctuations in the sol against the dollar.

2/ Includes SDR allocations. Global Public Treasury Bonds and Repos Operations to provide foreign currency.

3/ Includes bonds issued by the Public Treasury, which the BCRP acquires in the secondary market in accordance with Article 61 of the Organic Law of the BCRF

During the period, BCRP's liquidity sterilization operations were the net placement of term and overnight deposits (S/ 3,060 million), the net maturity of Securities Repos (S/ 605 million), the net placement of BCRP CDs (S/ 561 million), the amortization of State Guaranteed Portfolio Repos (S/ 48 million) and the maturity of Portfolio Repos (S/ 1 million). These operations were partially offset by the placement of Public Treasury Deposits (S/ 500 million).

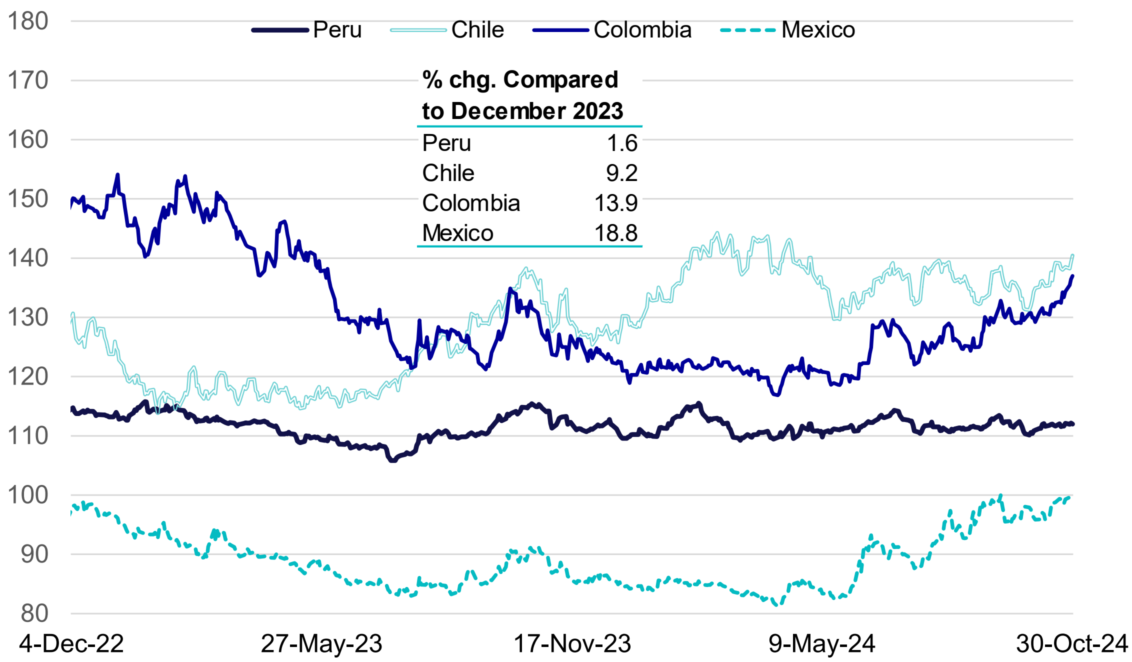
So far in 2024, the BCRP's liquidity injection operations were the net maturities of BCRP CDRs (S/ 530 million). These operations were partially offset by the net maturity of Public Treasury Deposit Auctions (S/ 3,445 million), the amortization of State Guaranteed Portfolio Repos (S/ 3,176 million), the maturity of Portfolio Repos (S/ 2,423 million), net maturity of Securities Repos (S/ 1,947 million), net placement of BCRP CDs (S/ 1,745 million), net placement of term and overnight deposits (S/ 694 million) and the maturity of Currency Repos (S/ 227 million).

In the last 12 months, monetary base has increased by 9.0 percent, mainly as a result of a 9.4 percent increase in demand for banknotes and coins.

The interbank selling **exchange rate** closed at S/ 3.77 per dollar on October 30, a figure 0.3 percent higher than the quotation as of October 23, accumulating a depreciation of the sol of 1.6 percent with respect to at the end of last year. So far this year, the BCRP has carried out spot sale operations on the trading desk for USD 318 million, and has auctioned FX Swaps-sale and BCRP CDRs, with which the balance of these operations has increased by USD 823 million.

Nominal exchange rate indices

(December 2018 = 100)

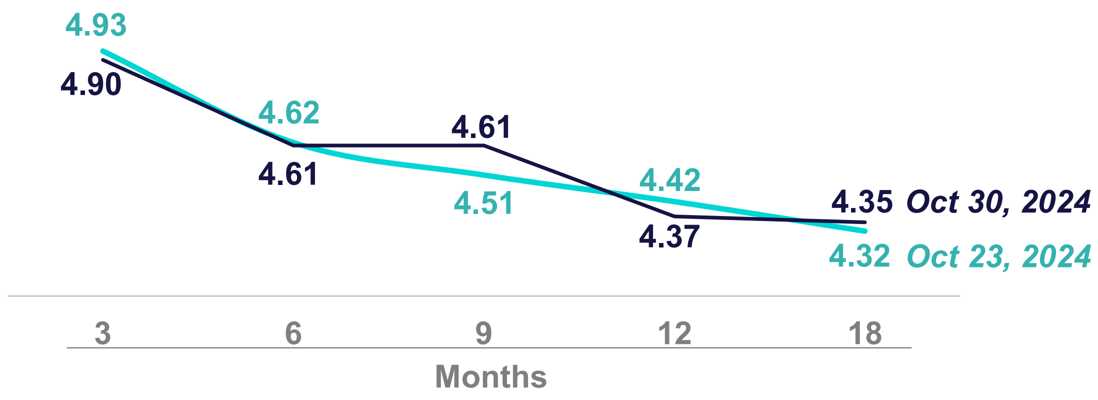


SHORT-TERM YIELD CURVES

On October 30, 2024, the yield curve of BCRP CD registered, compared to October 23, 2024, lower rates for the 3, 6 and 12 month maturities, while these were higher for the 9 and 18 month maturities. BCRP Certificates of Deposit are a monetary sterilization instrument that can be traded in the market or used in interbank repos and repos with the BCRP. The shape of this yield curve is influenced by expectations of future monetary policy rates and liquidity conditions in the market.

Yield curve of CDBCRP

(%)

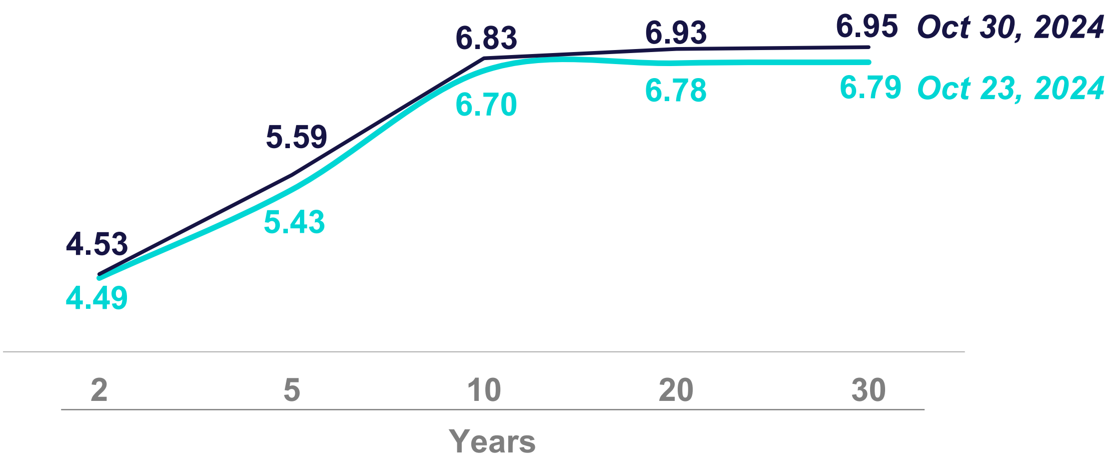


TREASURY BONDS

For maturities from 2 years, the markets take as a reference the yields of Treasury bonds. On October 30, 2024, interest rates on sovereign bonds, as compared to those on October 23, 2024, were higher for all maturities.

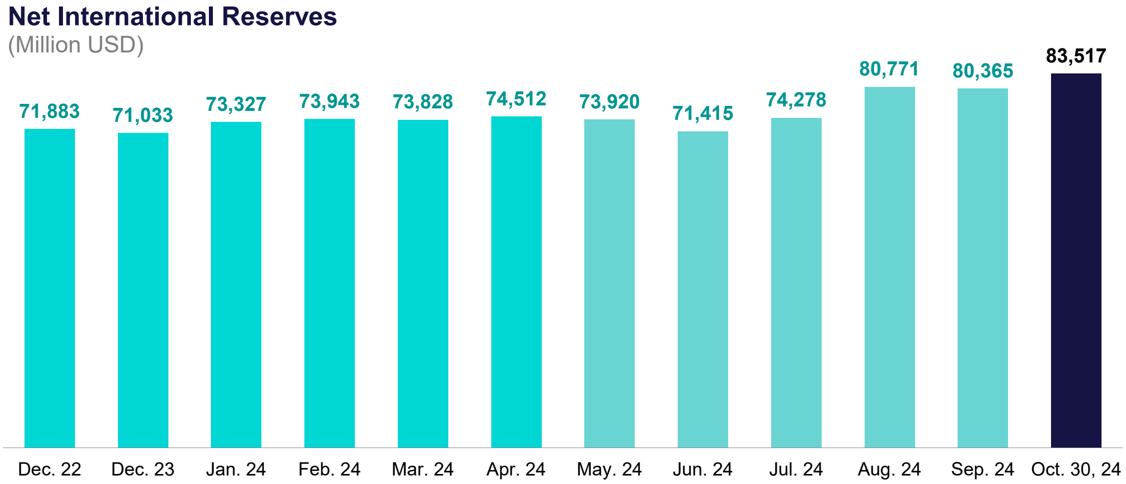
Yield curve of BTP

(%)

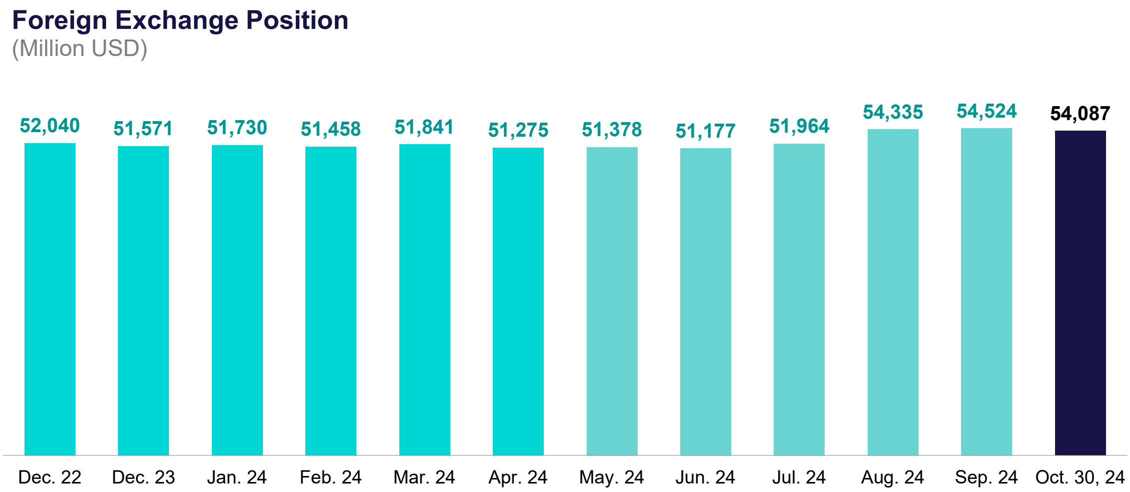


INTERNATIONAL RESERVES

As of October 30, 2024, **Net International Reserves** totaled USD 83,517 million. International reserves are made up of liquid international assets and their current level is equivalent to 30 percent of GDP.



For its part, the **foreign exchange position** as of October 30, 2024 reached USD 54,087 million. So far this year, the foreign exchange position has been increased by USD 2,515 million, which includes net purchases from the public sector of USD 188 million.



Gold price rises in international markets

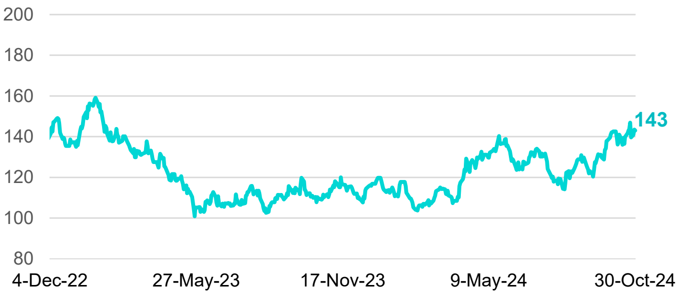
Between October 23 to 30, the price of **gold** rose 2.7 percent and reached an all-time high of USD 2,787.6 the troy ounce, due to uncertainty surrounding the U.S. elections and the depreciation of the dollar against major currencies.

Gold Price
(USD/tr. ounce)

	% change		
Oct 30, 2024	Oct 23, 2024	Sep 30, 2024	Dec 31, 2023
USD 2,787.6/ tr. ounce	**2.7**	**5.8**	**35.1**

Between October 23 and 30, the price of **zinc** decreased 0.4 percent to USD 1.43 the pound, due to preliminary manufacturing activity indicators (PMIs) from the US and Europe that remain in the contraction zone.

Zinc Price
(ctv. USD/pound)



	% change		
Oct 30, 2024	Oct 23, 2024	Sep 30, 2024	Dec 31, 2023
USD 1.43 / pound	**-0.4**	**2.5**	**19.4**

In the same period, the price of **copper** fell 0.1 percent to USD 4.24 the pound, due to the increase in copper inventories in the London Metal Exchange.

Copper Price
(cUSD/pound)

	% change		
Oct 30, 2024	Oct 23, 2024	Sep 30, 2024	Dec 31, 2023
USD 4.24 / pound	**-0.1**	**-4.2**	**10.4**

The price of **WTI oil** fell 3.7 percent to USD 68.6 the barrel between October 23 and 30, due to reduced fears regarding an escalation of the conflict in the Middle East (after Israel limited its response attack to military targets and not nuclear or oil sources) and fears of lower Chinese demand.

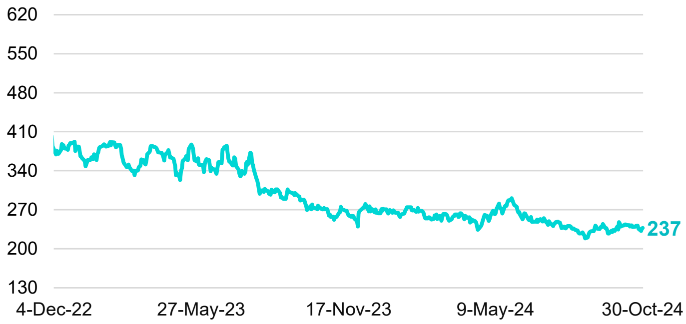
WTI Oil Price
(USD/barrel)

	% change		
Oct 30, 2024	Oct 23, 2024	Sep 30, 2024	Dec 31, 2023
USD 68.6 / barril.	**-3.7**	**0.6**	**-4.9**

Wheat and maize prices decline in international markets

Between October 23 and October 30, the price of **wheat** declined 1.5 percent to USD 237.3 per metric tone on today's rains in the Great Plains that would help reverse the water deficit and due to high export flows from the Black Sea area (record sales from Russia are projected for October).

Wheat Price
(USD/ton)



	% change		
Oct 30, 2024	Oct 23, 2024	Sep 30, 2024	Dec 31, 2023
USD 237.3 / ton.	**-1.5**	**-1.1**	**-12.4**

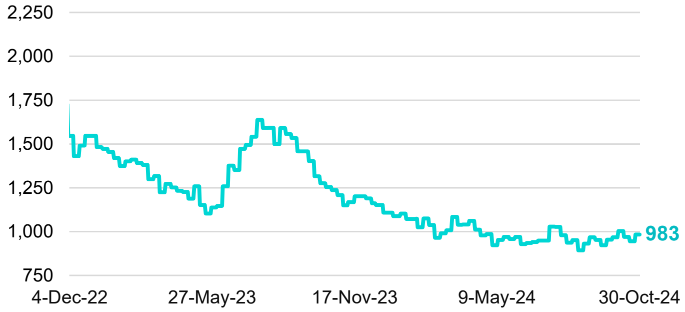
From October 23 to 30, the price of **maize** decreased 2.1 percent to USD 146.4 per metric tone due to the arrival of the U.S. harvest and better prospects for planting in South America due to the presence of rains in Argentina and Brazil.

Maize Price
(USD/ton)

	% change		
Oct 30, 2024	Oct 23, 2024	Sep 30, 2024	Dec 31, 2023
USD 146.4 / ton.	**-2.1**	**-4.2**	**-13.8**

The price of **soybean** oil increased 4.1 percent to USD 982.8 per metric tone, between October 23 and 30, due to higher palm oil prices on expectations of lower production and lower inventories in Malaysia.

Soybean oil Price
(USD/ton)



	% change		
Oct 30, 2024	Oct 23, 2024	Sep 30, 2024	Dec 31, 2023
USD 982.8 / ton.	**4.1**	**1.5**	**-11.3**

Dollar depreciates in international markets

From October 23 to 30, the **dollar** index declined 0.1 percent in a context of silence prior to the November 6-7 monetary policy meeting where a 25 bps rate cut is expected. The depreciation against the euro (0.7%) was notable after the release of better-than-expected third-quarter growth data for the eurozone.

DXY Index [1/]
(March 1973=100)

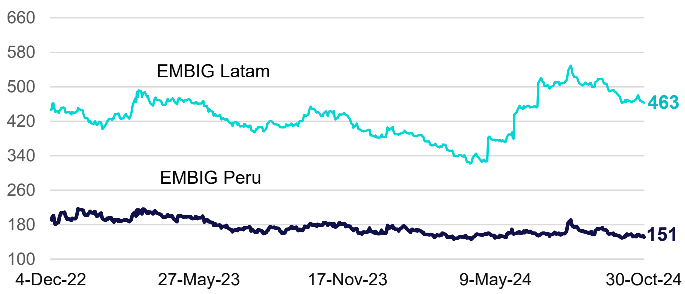
1/ Index of the value of the US dollar in relation to a basket of main currencies (euro, yen, pound, Canadian dollar, Swiss franc and Swedish krona).

	% Change		
Oct 30, 2024	Oct 23, 2024	Sep 30, 2024	Dec 31, 2023
104.1	**-0.1**	**2.9**	**2.7**

Country risk reached 151 basis points

From October 23 to 30, the country risk, measured by the **EMBIG Peru** spread and the **EMBIG Latin America** spread, decreased by 6 and 17 bps, respectively, due to lower fears of an escalation of tensions in the Middle East.

Country Risk Indicator
(Bps)

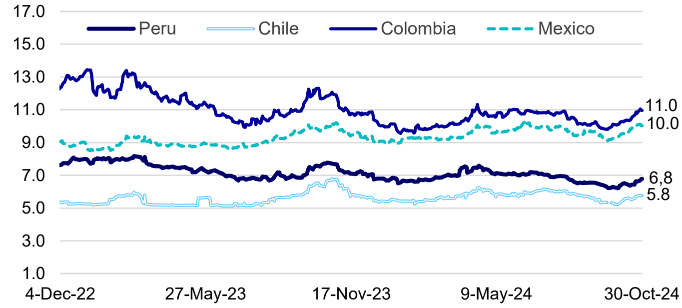


		Variation in basis points		
	Oct 30, 2024	Oct 23, 2024	Sep 30, 2024	Dec 31, 2023
EMBIG Peru (bps)	**151**	**-6**	**-3**	**-9**
EMBIG Latam (bps)	**463**	**-17**	**-17**	**80**

The interest rate on **10-year Peruvian sovereign bonds** which increased 14 bps between October 23 and 30, remains one of the lowest in the region.

Yield of the 10-year Sovereign Bonds

(%)



		Change in bps.		
	Oct 30, 2024	Oct 23, 2024	Sep 30, 2024	Dec 29, 2023
Peru	6.8	14	56	11
Chile	5.8	7	54	36
Colombia	11.0	9	89	100
Mexico	10.0	-6	68	109

Yield on US Treasury bonds settled at 4.30 percent

In the same period, the yield on the ten-year **US Treasury bond** rose 5 bps to 4.30 percent. This performance is in line with positive economic indicators (including higher consumption in the third quarter) and uncertainty surrounding the US election process.

10-Year US Treasury rate

(%)

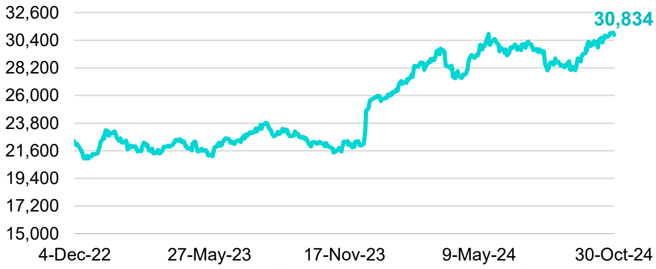
	Variation in basis points		
Oct 30, 2024	Oct 23, 2024	Sep 30, 2024	Dec 31, 2023
4.30%	**5**	**52**	**42**

LIMA STOCK EXCHANGE INDICES RISE

From October 23 to 30, the **General** Index of the Lima Stock Exchange (IGBVL-Peru General) and the **Selective** Index (ISBVL-Lima 25) rose 0.4 and 1.3 percent, respectively, driven by the increase in the prices of the construction and industrial sectors.

Peru General index of the LSE

(Base Dec.1991=100)



	As of:	% change compared to:		
	Oct 30, 2024	Oct 23, 2024	Sep 30, 2024	Dec 31, 2023
Peru General	30,834	0.4	3.0	18.8
Lima 25	40,712	1.3	5.9	23.3

BANCO CENTRAL DE RESERVA DEL PERÚ

RESUMEN DE OPERACIONES MONETARIAS Y CAMBIARIAS

(Millones de Soles)

	24 Oct	25 Oct	28 Oct	29 Oct	30 Oct
1. Saldo de la cuenta corriente de las empresas bancarias antes de las operaciones del BCRP	**6 339,9**	**4 184,5**	**8 318,7**	**8 894,8**	**8 505,7**
2. Operaciones monetarias y cambiarias del BCR antes del cierre de operaciones					
a. Operaciones monetarias anunciadas del BCR					
i. Subasta de Certificados de Depósitos del BCRP (CD BCR)	200,0		300,0	50,0 100,0 400,0	30,0 300,0
Propuestas recibidas	574,6		1200,0	142,5 205,0 1185,2	61,2 425,0
Plazo de vencimiento	96 d		92 d	358 d 183 d 91 d	540 d 268 d
Tasas de interés: Mínima	4,87		4,80	4,38 4,58 4,85	4,27 4,50
Máxima	4,87		4,87	4,38 4,61 4,90	4,27 4,50
Promedio	4,87		4,86	4,38 4,60 4,86	4,27 4,50
Saldo	35 190,9	35 190,9	35 640,9	36 393,1	36 723,2
Próximo vencimiento de CD BCRP el 8 de Noviembre del 2024					900,0
Vencimiento de CD BCRP al 31 de octubre de 2024					
ii. Subasta de Compra Temporal de Valores (REPO)		600,0			
Propuestas recibidas		1040,0			
Plazo de vencimiento		91 d			
Tasas de interés: Mínima		5,37			
Máxima		5,41			
Promedio		5,39			
Saldo	9 690,5	9 085,5	9 085,5	9 085,5	9 085,5
Próximo vencimiento de Repo de Valores el 31 de Octubre del 2024					650,0
Vencimiento de Repo Valores al 31 de octubre de 2024					650,0
iii. Subasta de Compra Temporal de Cartera de Créditos (Alternativo)					
Saldo	3 846,4	3 846,4	3 846,4	3 846,4	3 846,4
Próximo vencimiento de Repo de Cartera Alternativo el 4 de Noviembre del 2024					284,5
Vencimiento de Repo de Cartera Alternativo al 31 de octubre de 2024					
iv. Subasta de Compra Temporal de Cartera de Créditos con Garantía del Gobierno Nacional (Regular)					
Saldo adjudicado	53 399,9	53 399,9	53 399,9	53 399,9	53 399,9
v. Subasta de Compra Temporal de Cartera de Créditos con Garantía del Gobierno Nacional (Especial)					
Saldo adjudicado	1 882,2	1 882,2	1 882,2	1 882,2	1 882,2
vi. Subasta de Depósitos a Plazo en Moneda Nacional (DP BCRP)	1 000,0 500,0 1500,0	900,1	2 499,9 500,0 2916,7	4 000,1 3 500,0	4 000,0 2 977,7
Propuestas recibidas	2 375,5 1 273,0 2231,8	2 083,7	4 604,0 1 192,4 2916,7	5 551,0 3 795,0	5 588,9 2 977,7
Plazo de vencimiento	1 d 7 d 1 d	3 d	1 d 7 d 1 d	1 d 1 d	1 d 1 d
Tasas de interés: Mínima	4,79 4,90 4,85	4,62	4,85 4,88 4,85	4,85 4,85	4,85 4,85
Máxima	5,05 5,00 5,05	4,90	5,00 5,00 5,25	5,15 5,25	5,23 5,25
Promedio	4,97 4,98 5,00	4,87	4,94 4,94 5,02	5,05 5,10	5,15 5,15
Saldo	5 500,0	2 900,1	6 916,6	8 500,1	7 977,7
Próximo vencimiento de Depósitos a Plazo el 31 de Octubre del 2024					7 477,7
Vencimiento de Depósitos a Plazo al 31 de octubre de 2024					7 477,7
vii. Subasta de Colocación DP en M.N. del Tesoro Público (COLOCTP)		200,0 300,0			
Propuestas recibidas		410,0 710,0			
Plazo de vencimiento		91 d 35 d			
Tasas de interés: Mínima		5,16 5,33			
Máxima		5,20 5,34			
Promedio		5,18 5,33			
Saldo	1 200,0	1 700,0	1 700,0	1 700,0	1 700,0
Próximo vencimiento de Coloc-TP el 31 de Octubre del 2024					300,0
Vencimiento de Coloc-TP al 31 de octubre de 2024					300,0
viii. Subasta de Swap Cambiario Venta del BCRP	133,0 50,0 Desierta	300,0 190,0 300,0	200,0 200,0	120,0 200,0	300,1 115,0 150,0
Propuestas recibidas	338,0 130,0 -	780,0 390,0 955,0	676,0 740,0	220,0 300,0	480,0 315,0 276,0
Plazo de vencimiento	97 d 182 d 365 d	98 d 182 d 101 d	98 d 182 d	98 d 182 d	97 d 182 d 273 d
Tasas de interés: Mínima	5,14 4,89 -	5,10 4,87 4,77	5,03 4,78	5,10 4,80	5,09 4,81 4,68
Máxima	5,15 4,90 -	5,14 4,90 4,92	5,03 4,83	5,14 4,80	5,15 4,89 4,70
Promedio	5,14 4,89 -	5,12 4,88 4,85	5,03 4,80	5,13 4,80	5,13 4,86 4,69
Saldo	48 880,3	49 150,3	49 168,3	49 088,3	48 873,4
Próximo vencimiento de SC-Venta el 31 de Octubre del 2024					400,0
Vencimiento de SC - Venta al 31 de octubre de 2024					400,0
b. Operaciones cambiarias en la Mesa de Negociación del BCR	0,0	0,0	0,0	0,0	0,0
c. Operaciones Fuera de Mesa (millones de US$)	-119,6	6,8	1,7	2,4	0,0
i. Compras (millones de US$)	2,4	6,8	1,7	2,4	0,0
ii. Ventas (millones de US$)	122,0	0,0	0,0	0,0	0,0
d. Operaciones en el Mercado Secundario de CD BCRP, CD BCRP-NR y BTP	0,0	0,0	76,6	0,0	102,6
i. Compras de CD BCRP y CD BCRP-NR					
ii. Compras de BTP (Valorizado)			76,6		102,6
3. Saldo de la cuenta corriente de las empresas bancarias en el BCR antes del cierre de operaciones	**4 047,0**	**5 331,3**	**3 277,6**	**1 717,8**	**2 189,1**
4. Operaciones monetarias del BCR para el cierre de operaciones					
a. Compra temporal de moneda extranjera (swaps).					
Comisión (tasa efectiva diaria)	0,0162%	0,0162%	0,0162%	0,0162%	0,0162%
b. Compra temporal directa de valores (fuera de subasta)	0,0	0,0	0,0	0,0	0,0
Tasa de interés					
c. Crédito por regulación monetaria en moneda nacional					
Tasa de interés					
d. Depósitos Overnight en moneda nacional	27,3	744,0	386,0	42,8	253,9
Tasa de interés	3,25%	3,25%	3,25%	3,25%	3,25%
5. Saldo de la cuenta corriente de las empresas bancarias en el BCR al cierre de operaciones	**4 019,7**	**4 587,3**	**2 891,6**	**1 675,0**	**1 935,2**
a. Fondos de encaje en moneda nacional promedio acumulado (millones de S/) (*)	13 600,6	13 471,0	13 240,4	13 080,0	12 930,3
b. Fondos de encaje en moneda nacional promedio acumulado (% del TOSE) (*)	6,0	5,9	5,8	5,7	5,7
c. Cuenta corriente moneda nacional promedio acumulado (millones de S/)	6 685,4	6 601,5	6 325,1	6 164,8	6 015,1
d. Cuenta corriente moneda nacional promedio acumulado (% del TOSE) (*)	2,9	2,9	2,8	2,7	2,6
6. Mercado interbancario y mercado secundario de CDBCRP					
a. Operaciones a la vista en moneda nacional	1 990,5	2 975,5	1 658,0	803,0	1 101,4
Tasas de interés: Mínima / Máxima / TIBO	5,25 / 5,25 / 5,25	5,25 / 5,25 / 5,25	5,00 / 5,25 / 5,20	5,25 / 5,25 / 5,25	5,25 / 5,25 / 5,25
b. Operaciones a la vista en moneda extranjera (millones de US$)	80,0	58,0	58,0	67,0	47,0
Tasas de interés: Mínima / Máxima/ Promedio	5,00 / 5,00 / 5,00	5,00 / 5,00 / 5,00	5,00 / 5,00 / 5,00	5,00 / 5,00 / 5,00	5,00 / 5,00 / 5,00
7. Operaciones en moneda extranjera de las empresas bancarias (millones de US$)	**23 Oct**	**24 Oct**	**25 Oct**	**28 Oct**	**29 Oct**
Flujo de la posición global = a + b.i - c.i + e + f + g	24,1	-39,8	46,5	-77,3	78,0
Flujo de la posición contable = a + b.ii - c.ii + e + g	69,2	123,4	-46,3	-117,0	18,1
a. Mercado spot con el público	104,6	120,6	-14,4	-84,5	18,9
i. Compras	1069,3	826,1	586,7	1026,9	614,6
ii. (-) Ventas	964,7	705,5	601,2	1111,4	595,7
b. Compras forward y swap al público (con y sin entrega)	-37,8	-82,6	152,8	79,3	-25,1
i. Pactadas	87,8	198,5	201,6	250,7	447,6
ii. (-) Vencidas	125,6	281,1	48,8	171,4	472,7
c. Ventas forward y swap al público (con y sin entrega)	21,9	-68,5	133,5	39,2	-106,2
i. Pactadas	532,0	1499,3	400,4	410,0	880,6
ii. (-) Vencidas	510,2	1567,8	266,9	370,8	986,8
d. Operaciones cambiarias interbancarias					
i. Al contado	347,0	628,2	483,6	339,6	637,6
ii. A futuro	12,0	21,0	120,0	96,0	205,0
e. Operaciones spot asociadas a swaps y vencimientos de forwards sin entrega	375,7	1298,8	184,8	177,2	515,1
i. Compras	489,8	1564,7	227,2	341,9	983,1
ii. (-) Ventas	114,1	265,8	42,4	164,7	468,0
f. Efecto de Opciones	1,5	0,6	-0,4	-4,2	-0,1
g. Operaciones netas con otras instituciones financieras	-13,4	-159,2	75,3	-6,4	-22,9
h. Crédito por regulación monetaria en moneda extranjera					
Tasa de interés					
Nota: Tipo de cambio interbancario promedio (Fuente: Datatec)	3,7517	3,7539	3,7572	3,7734	3,7695

(*) Datos preliminares

Tipo de Cambio, Cotizaciones, Tasas de Interés e Índices Bursátiles

		Dic-21 (6)	Dic-22 (5)	Dic-23 (4)	30-Set (3)	23-Oct (2)	30-Oct (1)	Variación respecto a: Semana (1)/(2)	Mes (1)/(3)	Año (1)/(4)
TIPOS DE CAMBIO										
AMÉRICA										
BRASIL	Real	5,570	5,286	4,852	5,448	5,688	5,763	1,31%	5,78%	18,77%
ARGENTINA	Peso	102,680	176,740	808,450	968,500	984,500	988,500	0,41%	2,07%	22,27%
MÉXICO	Peso	20,487	19,474	16,954	19,678	19,826	20,143	1,60%	2,36%	18,81%
CHILE	Peso	851	848	880,580	898,600	945,200	961,730	1,75%	7,03%	9,22%
COLOMBIA	Peso	4 065	4 847	3 873	4 206	4 322	4 411	2,05%	4,86%	13,89%
EUROPA										
EURO	Euro	1,137	1,071	1,104	1,114	1,078	1,086	0,68%	-2,50%	-1,64%
SUIZA	FZ por US$	0,913	0,925	0,842	0,846	0,866	0,867	0,06%	2,51%	2,97%
INGLATERRA	Libra	1,353	1,210	1,273	1,338	1,292	1,296	0,32%	-3,11%	1,81%
TURQUÍA	Lira	13,316	18,688	29,477	34,161	34,253	34,204	-0,14%	0,13%	16,04%
ASIA Y OCEANÍA										
JAPÓN	Yen	115,080	131,110	141,060	143,620	152,750	153,410	0,43%	6,82%	8,76%
COREA	Won	1 187,96	1 260,92	1 294,40	1 317,01	1 379,93	1 378,27	-0,12%	4,65%	6,48%
INDIA	Rupia	74,47	82,72	83,19	83,76	84,06	84,08	0,03%	0,39%	1,07%
CHINA	Yuan	6,352	6,897	7,098	7,018	7,125	7,115	-0,14%	1,39%	0,24%
AUSTRALIA	US$ por AUD	0,726	0,681	0,681	0,691	0,663	0,657	-0,93%	-4,95%	-3,51%
COTIZACIONES										
ORO	LBMA ($/Oz.T.)	1 820,10	1 812,35	2 062,98	2 634,58	2 715,55	2 787,61	2,65%	5,81%	35,13%
PLATA	H & H ($/Oz.T.)	23,28	23,75	24,25	31,18	33,80	33,95	0,45%	8,89%	40,00%
COBRE	LME (US$/lb.)	4,40	3,80	3,84	4,43	4,25	4,24	-0,09%	-4,21%	10,38%
ZINC	LME (US$/lb.)	1,65	1,37	1,20	1,40	1,44	1,43	-0,39%	2,52%	19,41%
PLOMO	LME (US$/Lb.)	1,06	1,06	0,92	0,94	0,92	0,90	-2,18%	-4,61%	-2,76%
PETRÓLEO	West Texas ($/B)	75,62	79,05	72,12	68,17	71,26	68,61	-3,72%	0,65%	-4,87%
TRIGO SPOT **	Kansas ($/TM)	410,70	383,24	270,80	240,03	240,86	237,27	-1,49%	-1,15%	-12,38%
MAÍZ SPOT **	Chicago ($/TM)	227,75	256,68	169,97	152,85	149,60	146,45	-2,11%	-4,19%	-13,84%
ACEITE SOYA	Chicago ($/TM)	1 434,11	1 547,20	1 108,48	967,83	944,46	982,82	4,06%	1,55%	-11,34%
TASAS DE INTERÉS (Var. en pbs.)										
Bonos del Tesoro Americano (3 meses)		0,04	4,37	5,34	4,63	4,64	4,58	-5,90	-4,80	-76,50
Bonos del Tesoro Americano (2 años)		0,73	4,43	4,25	3,64	4,08	4,18	10,40	54,20	-6,70
Bonos del Tesoro Americano (10 años)		1,51	3,88	3,88	3,78	4,25	4,30	5,40	51,90	42,10
ÍNDICES DE BOLSA										
AMÉRICA										
E.E.U.U.	Dow Jones	36 338	33 147	37 690	42 330	42 515	42 142	-0,88%	-0,45%	11,81%
	Nasdaq Comp.	15 645	10 466	15 011	18 189	18 277	18 608	1,81%	2,30%	23,96%
BRASIL	Bovespa	104 822	109 735	134 185	131 816	129 233	130 639	1,09%	-0,89%	-2,64%
ARGENTINA	Merval	83 500	202 085	929 704	1 697 401	1 774 319	1 837 535	3,56%	8,26%	97,65%
MÉXICO	IPC	53 272	48 464	57 386	52 477	52 142	50 877	-2,43%	-3,05%	-11,34%
CHILE	IPSA	4 300	5 262	6 198	6 491	6 687	6 550	-2,04%	0,92%	5,69%
COLOMBIA	COLCAP	1 411	1 286	1 195	1 308	1 322	1 356	2,64%	3,73%	13,49%
PERÚ	Ind. Gral.	21 112	21 330	25 960	29 942	30 723	30 834	0,36%	2,98%	18,78%
PERÚ	Ind. Selectivo	30 274	30 116	33 008	38 432	40 192	40 712	1,29%	5,93%	23,34%
EUROPA										
ALEMANIA	DAX	15 885	13 924	16 752	19 325	19 378	19 257	-0,62%	-0,35%	14,96%
FRANCIA	CAC 40	7 153	6 474	7 543	7 636	7 497	7 428	-0,92%	-2,72%	-1,52%
REINO UNIDO	FTSE 100	7 385	7 452	7 733	8 237	8 259	8 160	-1,20%	-0,94%	5,51%
TURQUÍA	XU100	1 858	5 509	7 470	9 666	8 715	9 007	3,35%	-6,82%	20,57%
ASIA										
JAPÓN	Nikkei 225	28 792	26 095	33 464	37 920	38 105	39 277	3,08%	3,58%	17,37%
HONG KONG	Hang Seng	23 398	19 781	17 047	21 134	20 760	20 381	-1,83%	-3,56%	19,55%
SINGAPUR	Straits Times	3 124	3 251	3 240	3 585	3 601	3 559	-1,16%	-0,74%	9,83%
COREA	Kospi	2 978	2 236	2 655	2 593	2 600	2 594	-0,22%	0,02%	-2,32%
INDONESIA	Jakarta Comp.	6 581	6 851	7 273	7 528	7 788	7 570	-2,80%	0,56%	4,08%
MALASIA	Klci	1 568	1 495	1 455	1 649	1 642	1 602	-2,42%	-2,85%	10,12%
TAILANDIA	SET	1 658	1 669	1 416	1 449	1 470	1 447	-1,57%	-0,11%	2,21%
INDIA	Nifty 50	17 354	18 105	21 731	25 811	24 436	24 341	-0,39%	-5,70%	12,01%
CHINA	Shanghai Comp.	3 640	3 089	2 975	3 336	3 303	3 266	-1,11%	-2,11%	9,79%

Datos correspodientes a fin de periodo

(*) Desde el día 11 de agosto de 2009, la cotización corresponde al Azúcar Contrato 16 (el Contrato 14 dejó de negociarse el día 10 de agostode 2009). El contrato 16 tiene las mismas características que el Contrato14.

(**) Desde el día 18 de setiembre del 2020, los datos corresponden promedio de la semana.

Fuente: Reuters, JPMorgan

Elaboración: Gerencia Central de Estudios Económicos - Subgerencia de Economía Internacional.

Resumen de Indicadores Económicos

		2022	2023				2024								
		Dic	Mar	Jun	Set	Dic	Mar	Jun	Jul	Ago	Set	Oct. 28	Oct. 29	Oct. 30	Oct
RESERVAS INTERNACIONALES (Mills. USD)		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				Var.
Posición de cambio		52 040	52 957	49 754	50 303	51 571	51 841	51 177	51 964	54 335	54 524	54 068	54 118	54 087	-438
Reservas internacionales netas		71 883	72 734	72 943	71 234	71 033	73 828	71 415	74 278	80 771	80 365	83 597	83 501	83 517	3 152
Depósitos del sistema financiero en el BCRP		14 517	14 604	15 865	13 683	12 651	15 320	12 625	15 284	17 954	17 519	21 647	21 503	21 547	4 028
Empresas bancarias		13 497	13 548	14 786	12 731	11 719	14 355	11 753	14 390	17 024	16 634	20 821	20 673	20 717	4 082
Banco de la Nación		639	666	716	663	696	730	699	732	726	716	611	609	609	-107
Resto de instituciones financieras		381	391	364	289	236	236	173	162	204	169	215	222	221	52
Depósitos del sector público en el BCRP *		2 968	2 764	4 679	4 597	4 474	4 342	5 415	4 736	6 121	5 946	5 600	5 602	5 602	-344
OPERACIONES CAMBIARIAS BCR (Mills. USD)		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				Acum.
Operaciones cambiarias		35	49	-1 626	97	-12	-17	-482	52	1 752	-354	0	2	0	-113
Compras netas en mesa de negociación		-10	0	0	-13	0	-2	-5	0	0	0	0	0	0	0
Operaciones con el sector público		45	49	-1 626	110	-12	-15	-477	52	1 752	-354	0	2	0	-113
Otros		0	0	0	0	0	0	0	0	0	0	0	0	0	0
TIPO DE CAMBIO (S/ por USD)		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.				Prom.
Compra interbancario	Promedio	3,826	3,778	3,649	3,729	3,732	3,707	3,785	3,762	3,740	3,767	3,768	3,770	3,773	3,754
Venta interbancario	Apertura	3,830	3,780	3,652	3,726	3,733	3,713	3,784	3,768	3,741	3,770	3,768	3,772	3,780	3,758
	Mediodía	3,833	3,780	3,652	3,732	3,734	3,707	3,788	3,764	3,743	3,769	3,771	3,771	3,774	3,756
	Cierre	3,829	3,781	3,652	3,732	3,735	3,710	3,791	3,764	3,741	3,768	3,765	3,771	3,766	3,756
	Promedio	3,830	3,780	3,652	3,731	3,735	3,710	3,788	3,765	3,742	3,770	3,771	3,771	3,775	3,756
Sistema bancario (SBS)	Compra	3,824	3,777	3,647	3,726	3,729	3,706	3,780	3,759	3,737	3,764	3,760	3,765	3,772	3,751
	Venta	3,835	3,782	3,655	3,733	3,738	3,713	3,790	3,770	3,746	3,772	3,775	3,772	3,776	3,759
Índice de tipo de cambio real (2009 = 100)		98,7	97,6	93,6	94,3	95,6	93,6	94,6	94,2	94,5	96,0				
INDICADORES MONETARIOS															
Moneda nacional / *Domestic currency*															
Emisión primaria	(Var. % mensual)	2,8	0,2	1,0	0,3	4,3	0,7	3,1	4,8	0,7	-0,2	0,5	-0,5	-0,2	
Monetary base	(Var. % últimos 12 meses)	-2,4	-0,7	-2,6	-5,5	-2,2	-2,7	4,2	6,9	9,6	10,0	9,7	8,6	9,0	
Oferta monetaria	(Var. % mensual)	1,8	-0,7	0,0	0,2	3,0	-0,2	2,5	2,9	1,6	0,6				
Money Supply	(Var. % últimos 12 meses)	0,5	2,0	3,6	0,4	3,9	4,5	10,1	11,5	13,4	13,8				
Crédito sector privado	(Var. % mensual)	-0,6	0,9	-0,1	-0,2	0,1	0,5	0,2	-0,4	0,4	-0,1				
Crédit to the private sector	(Var. % últimos 12 meses)	2,4	0,3	-0,4	0,0	0,8	0,3	1,8	1,0	1,4	1,4				
TOSE saldo fin de período (Var.% acum. en el mes)		-0,2	1,6	-0,1	-0,6	1,4	0,1	2,4	1,4	1,2	0,7	0,4	0,5		
Superávit de encaje promedio (% respecto al TOSE)		0,2	0,1	0,1	0,1	0,3	0,4	0,2	0,1	0,1	0,1	0,2	0,2		
Cuenta corriente de los bancos (saldo Mill. S/)		5 013	5 178	5 081	5 820	6 531	6 488	5 643	5 939	5 381	5 656	2 892	1 675	1 935	
Depósitos públicos en el BCRP (Mill. S/)		77 883	73 361	73 004	64 774	55 038	53 750	50 330	44 716	47 499	49 112	47 474	46 511	46 120	46 120
Certificados de Depósito BCRP (Saldo Mill. S/)		12 444	18 080	30 350	33 637	35 086	33 063	36 062	37 239	38 299	37 051	35 641	36 393	36 723	36 723
Subasta de depósitos a plazo (Saldo Mill. S/) **		3 389	3 509	769	3 825	3 200	7 900	7 545	10 763	11 075	8 292	6 917	8 500	7 978	7 978
CDBCRP-MN con tasa variable (CDV BCRP) (Saldo Mill. S/) ***		13 039	12 929	0	0	0	0	0	0	0	0	0	0	0	0
CD Reajustables BCRP (Saldo Mill.S/)		0	0	60	1 808	530	65	0	0	0	0	0	0	0	0
Operaciones de reporte monedas (Saldo Mill. S/)		1 112	582	1 797	732	227	95	0	0	0	0	0	0	0	0
Operaciones de reporte (Saldo Mill. S/)		8 915	10 090	17 355	14 224	11 259	8 792	14 176	15 654	15 404	12 461	9 086	9 086	9 086	9 086
Tasa de interés (%)	TAMN	14,28	14,89	15,54	15,95	15,87	15,71	15,65	15,12	14,93	14,72	14,68	14,68	14,66	14,74
	Préstamos hasta 360 días ****	13,95	15,10	15,04	15,48	14,58	14,06	13,15	12,28	11,91	11,69	11,67	11,61	11,59	11,81
	Interbancaria	7,45	7,74	7,72	7,60	6,86	6,24	5,74	5,71	5,53	5,35	5,20	5,25	5,25	5,25
	Preferencial corporativa a 90 días	8,76	9,01	9,31	8,82	7,66	6,61	6,24	5,96	5,73	5,54	5,49	5,49	5,46	5,51
	Operaciones de reporte con CDBCRP	5,04	5,87	6,77	6,34	5,49	4,49	4,96	5,02	4,99	4,97	5,01	5,01	5,01	5,01
	Operaciones de reporte monedas	3,29	0,76	6,53	4,15	0,50	0,50	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
	Créditos por regulación monetaria	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50
	Del saldo de CDBCRP	6,67	7,55	7,54	7,23	6,68	5,97	5,55	5,49	5,37	5,13	5,00	4,99	4,99	4,99
	Del saldo de depósitos a plazo	7,36	7,65	7,57	7,44	6,46	6,18	5,69	5,61	5,43	5,16	4,99	5,06	5,13	5,13
	Spread del saldo del CDV BCRP - MN	-0,02	-0,08	-0,08	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Moneda extranjera / *foreign currency*															
Crédito sector privado	(Var. % mensual)	0,3	1,8	0,4	1,2	0,5	2,1	-0,3	0,1	-0,8	-0,6				
	(Var. % últimos 12 meses)	12,1	10,7	5,7	4,7	3,1	-0,5	-0,7	0,5	-1,4	-3,2				
TOSE saldo fin de período (Var.% acum. en el mes)		-2,1	1,0	-0,7	-1,6	-1,2	6,8	-2,5	3,5	2,2	2,7	-0,5	-0,5		
Superávit de encaje promedio (% respecto al TOSE)		0,5	0,6	0,3	0,6	1,2	1,7	1,1	0,4	0,9	0,4	1,2	0,9		
Tasa de interés (%)	TAMEX	9,10	10,12	10,34	10,69	11,06	11,05	10,84	10,75	10,87	10,78	10,74	10,76	10,76	10,78
	Préstamos hasta 360 días ****	6,42	7,65	7,87	8,04	8,23	8,11	7,74	7,71	7,65	7,56	7,32	7,31	7,25	7,38
	Interbancaria	4,23	4,84	5,25	5,49	5,50	5,49	5,54	5,50	5,50	5,38	5,00	5,00	5,00	5,00
	Preferencial corporativa a 90 días	5,52	6,04	6,28	6,42	6,32	6,17	6,10	6,06	5,83	5,64	5,43	5,43	5,34	5,38
Ratio de dolarización de la liquidez (%)		29,8	29,9	29,2	29,5	28,5	30,2	28,3	27,7	28,0	28,1				
Ratio de dolarización de los depósitos (%)		35,7	35,8	35,2	35,4	34,1	35,9	33,7	33,2	33,6	33,8				
INDICADORES BURSÁTILES		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				Acum.
Índice General Bursátil (Var. %)		-5,0	1,5	5,4	-2,6	18,4	0,5	-1,1	-1,2	-3,7	5,3	0,0	0,1	-0,6	3,0
Índice Selectivo Bursátil (Var. %)		-1,6	0,7	1,7	-2,3	13,1	-1,3	0,4	-0,9	-3,6	3,9	0,9	0,3	-0,4	5,9
Monto negociado en acciones (Mill. S/) - Prom. Diario		42,1	16,1	16,3	13,1	30,7	33,6	43,9	25,8	91,0	46,1	26,0	35,6	30,2	24,8
INFLACIÓN (%)															
Inflación mensual		0,79	1,25	-0,15	0,02	0,41	1,01	0,12	0,24	0,28	-0,24				
Inflación últimos 12 meses		8,46	8,40	6,46	5,04	3,24	3,05	2,29	2,13	2,03	1,78				
SECTOR PÚBLICO NO FINANCIERO (Mill. S/)															
Resultado primario		-14 369	3 092	-3 045	-1 619	-15 431	-982	-3 005	-3 450	-1 165	-1 704				
Ingresos corrientes del gobierno general		15 863	19 376	14 013	14 711	15 387	15 363	14 277	16 176	16 842	17 883				
Gastos no financieros del gobierno general		30 332	15 832	17 254	16 387	30 640	16 357	17 484	19 862	18 157	24 099				
COMERCIO EXTERIOR (Mills. USD)															
Balanza comercial		1 782	1 881	1 539	1 464	2 246	1 463	2 466	2 387	1 812					
Exportaciones		6 306	6 226	5 637	5 910	6 398	5 570	6 329	6 924	6 567					
Importaciones		4 524	4 345	4 098	4 446	4 151	4 107	3 863	4 537	4 755					
PRODUCTO BRUTO INTERNO (Índice 2007=100)															
Variación % respecto al periodo anterior		1,0	0,3	-0,6	-1,2	-0,7	-0,4	0,2	4,5	3,5					

* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.23 de la Nota Semanal.

** A partir del 18 de enero de 2008, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

*** A partir del 6 de octubre de 2010, el BCRP utiliza Certificado de Depósito en Moneda Nacional con Tasa de Interés Variable (CDV BCRP) y CD Liquidables en Dólares (CDLDBCRP) como instrumentos monetarios.

**** Corresponde a un promedio de tasas de préstamos hasta 360 días de los distintos tipos de créditos a las empresas y de consumo.

Fuentes: BCRP, INEI, Banco de la Nación, BVL, Sunat, SBS y Reuters.

Elaboración: Departamento de Bases de Datos Macroeconómicas

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