



Weekly Economic Report - December 29, 2022

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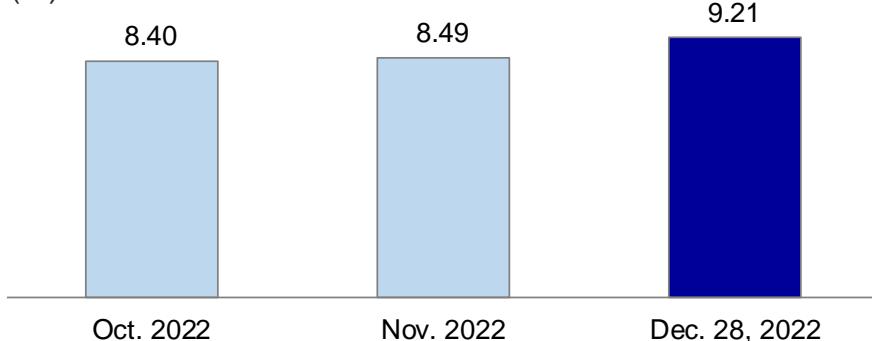
INTERBANK INTEREST RATE IN SOLES

From December 22 to December 28, 2022, the average **interbank** interest rate in soles was 7.5 percent per year, while this rate in dollars was 4.5 percent per year.

On December 28, 2022, the 90-day **corporate prime interest rate** –the interest rate banks charge to lower risk businesses– in soles was 9.21 percent per year, and the rate in dollars was 5.96 percent per year.

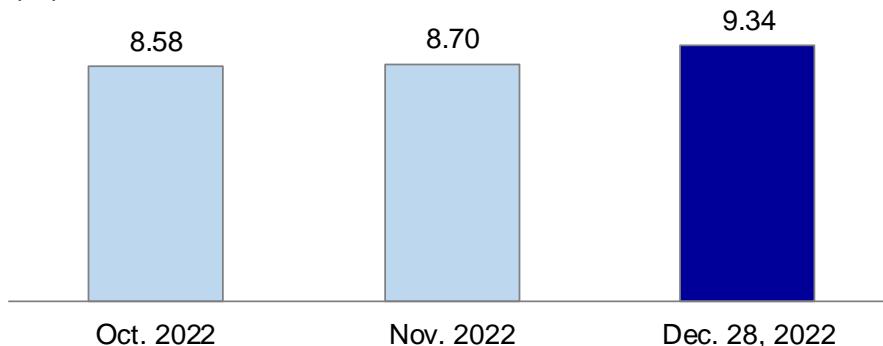
90-day corporate prime rate in soles

(%)



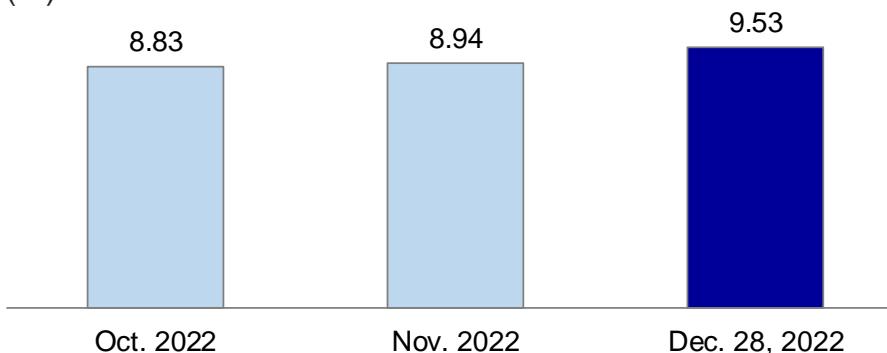
On the same day, the **corporate prime interest rate on 180-day loans** in soles was 9.34 percent per year and this rate in dollars was 6.24 percent per year.

180-day corporate prime rate in soles
(%)



On December 28, 2022, the **corporate prime interest rate on 360-day loans** in soles was 9.53 percent per year and the rate in dollars was 6.45 percent per year.

360-day corporate prime rate in soles
(%)



BCRP MONETARY OPERATIONS

BCRP **monetary operations** from December 22 to December 28 included the following:

- Liquidity injection operations:
 - Security repos: On December 28, the balance was S/ 7,903 million, with an average interest rate of 5.04 percent. The balance on December 21 was S/ 7,603 million, with an average interest rate of 4.84 percent. Security repos in this period corresponded to 1-day auctions for S/ 500 million (December 26), 1 week for S/ 200 million (December 23) and 3 months for S/ 300 million (December 23), which were placed at an average interest rate of 8.83 percent.
 - Currency repos: On December 28, the balance of regular currency repos was S/ 1,312 million, with an average interest rate of 4.11 percent. The

balance on December 21 was S/ 1,112 million, with an average interest rate of 3.26 percent. Currency repos in this period corresponded to one-week auctions for S/ 500 million, which were placed at an average interest rate of 8.69 percent.

- Loan portfolio repos: On December 28, the balance was S/ 6,340 million, with an average interest rate of 1.27 percent. The balance on December 21 was S/ 6,350 million, with a similar average interest rate, corresponding mainly to the rescheduling and expansion of long-term soles loans in the financial system.
 - Reactiva Peru Repos (including rescheduled loans): On December 28, the balance of this instrument was S/ 18 783 million, and the balance on December 21 was S/ 19 287 million. In both cases, these balances were allocated to loans at an average interest rate of 1.4 percent under the Program of government-secured loans.
 - Auctions of Public Treasury Deposits: On December 28, the balance was S/ 6,496 million, with an average interest rate of 7.84 percent. The balance on December 21 was the same.
 - Settlement of the acquisition of sovereign bonds in the secondary market for S/ 524 million at an average rate of 7.86 percent for terms between 6 and 15 years. The balance of sovereign bonds held by the Central Bank at acquisition value as of December 28 was S/ 4,928 million.
- Liquidity **sterilization** operations:
- CD BCRP: The balance of these certificates on December 28 was S/ 12,044 million, with an average interest rate of 6.66 percent. The balance on December 21 was S/ 12,394 million, with a similar average interest rate. In the period from December 22 to 28, BCRP CDs amounting to S/ 100 million were placed for a 6-month term at an average interest rate of 7.39 percent.
 - CDV BCRP: The balance of this instrument on December 28 was S/ 12,033 million, while the balance on December 21 was S/ 11,357 million. The interest rate of these certificates is floating and linked to the Interbank *Overnight* Index (ION). On December 28, the average *spread* of the balance awarded in the BCRP CDV auctions amounted to -0.02 percent. In the period from December 22 to 28, certificates for a total of S/ 2,226 million were placed for a term of 3 months with an average *spread* of -0.045 percent.
 - *Overnight* deposits: On December 28, the balance of this instrument was S/ 2,171 million, with an average interest rate of 5.25 percent. The balance on December 21 was S/ 941 million, with a similar average interest rate.

- Term deposits: On December 28, the balance of term deposits was S/ 4,352 million, with an average interest rate of 7.31 percent. The balance on December 21 was S/ 2,500 million, with an average interest rate of 6.75 percent.
- Other monetary operations:
 - Interest rate swaps: On December 28, the balance of interest rate swaps was S/ 2,400 million, with an average interest rate of 6.48 percent. The balance on December 21 was S/ 2,580 million, with an average interest rate of 6.43 percent. In these operations, the BCRP receives a fixed interest rate and pays a floating rate based on the Interbank *Overnight Index* (ION).

The foreign **exchange operations** of BCRP between December 22 to 28, did not include any BCRP intervention in the spot market.

- i. Sale of foreign exchange in the spot market: The BCRP did not intervene in the spot market.
- ii. FX Swaps-sale: The balance of this instrument on December 28 was S/ 38 254 million (US\$ 9 850 million), with an average interest rate of 3.30 percent. The balance on December 21 was the same.
- iii. BCRP CDRs: The balance of this instrument on December 28 was nil, as was the balance on December 21.

On December 28, 2022, the **monetary base** increased by S/ 120 million with respect to December 21, 2022, and Public Sector deposits in soles decreased by S/ 3,480 million. During the week, the public sector sold foreign currency to the BCRP for US\$ 7 million (S/ 28 million).

The BCRP's liquidity injection operations were the net maturity of BCRP CDs (S/ 350 million), the net placement of Securities Repos (S/ 300 million), the net placement of Currency Repos (S/ 200 million) and the settlement of purchases of sovereign bonds in the secondary market (S/ 524 million). These operations were partially offset by the net placement of term and overnight deposits (S/ 3,083 million), the net placement of BCRP CDVs (S/ 500 million) and the amortization of government-secured repos of credit repos guaranteed by the National Government (S/ 504 million).

In the last 12 months, monetary base issuance declined by 2.7 percent, mainly as a result of a 2.8 percent decrease in demand for banknotes and coins.

Monetary balance of the Central Reserve Bank of Peru

(Million S/)

	Dec 31, 21	Balance		Flows			
		2022		2022		Week ^{1/}	
		Dec. 21	Dec. 28	Year	December		
I. NET INTERNATIONAL RESERVES		311,627	283,188	279,227	-19,950	-149	-3,225
(Millions US\$)		78,495	74,133	73,288	-5,208	-39	-845
1. Foreign Exchange Position		57,345	52,008	51,952	-5,393	311	-56
2. Deposits of the Commercial Banks		16,278	16,160	15,392	-885	-190	-767
3. Deposits of the Public Sector		2,920	3,912	3,888	968	-162	-23
4 Others ^{2/}		1,953	2,054	2,055	102	2	1
II. NET DOMESTIC ASSETS		-214,348	-191,184	-187,103	14,794	1,828	3,345
1. Credit to the financial sector in soles		12,936	13,695	10,448	-2,488	-4,849	-3,247
a. Security repos		5,963	7,604	7,904	1,941	-2,544	300
b. Currency repos		3,342	1,112	1,312	-2,030	-800	200
c. Temporary Purchase of Portfolio		6,441	6,350	6,340	-101	-14	-10
d. Portfolio Repo under Reactiva Peru		38,827	19,287	18,783	-20,044	-1,795	-504
e. Securities issued		-25,971	-16,729	-16,879	9,092	3,649	-150
i. CDBCRCR		-11,956	-7,729	-7,379	4,577	350	350
ii. CDRBCRCR		-1,350	0	0	1,350	0	0
iii. CDVBCRCR		-12,664	-9,000	-9,500	3,165	3,299	-500
f. Other deposits in soles		-15,666	-3,930	-7,012	8,654	-3,344	-3,083
2. Net assets public sector in soles ^{3/}		-92,686	-83,683	-80,204	12,482	6,151	3,480
3. Credit to the financial sector in dollars		-64,142	-61,800	-58,716	2,818	727	2,928
(Millions US\$)		-16,128	-16,160	-15,392	735	190	767
4. Net assets public sector in dollars		-9,670	-13,125	-13,010	-4,087	601	80
(Millions US\$)		-2,348	-3,436	-3,415	-1,067	157	21
5. Other Net Accounts		-60,786	-46,271	-45,622	6,069	-802	104
III. MONETARY BASE (I+II)		97,279	92,003	92,124	-5,156	1,679	120
(% change 12 months)		13.1%	-3.1%	-2.7%			

1/ As of Dec 28. The flows isolate the valuation effects of fluctuations in the sol against the dollar.

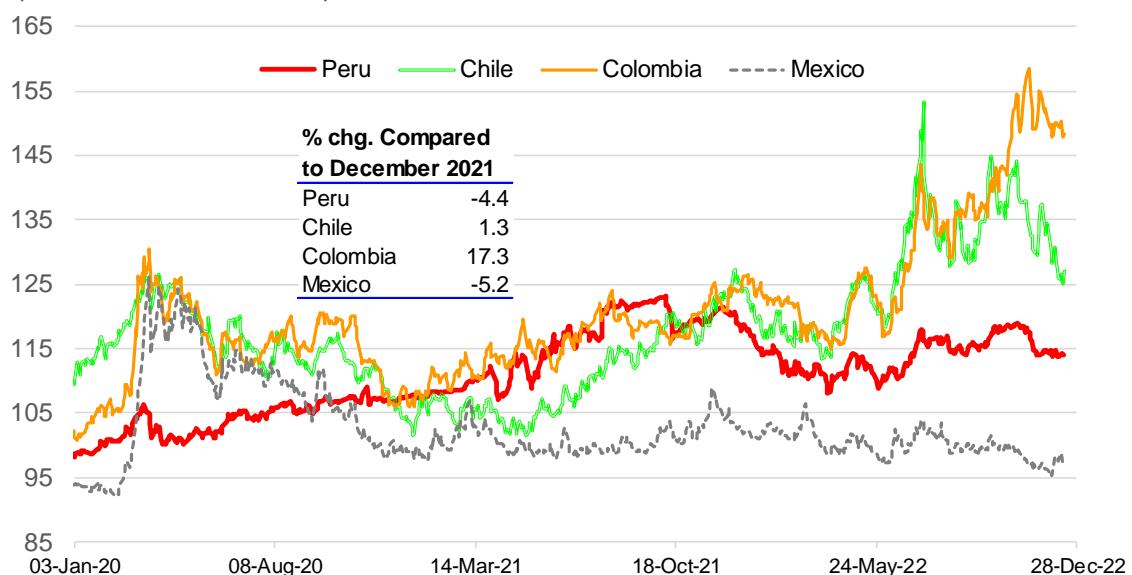
2/ Includes SDR allocations. Global Public Treasury Bonds and Repos Operations to provide foreign currency.

3/ Includes bonds issued by the Public Treasury, which the BCRP acquires in the secondary market in accordance with Article 61 of the Organic Law of the BCRP.

The **interbank selling exchange rate** closed at S/ 3.81 per dollar on December 28, similar to the rate as of December 21, accumulating an appreciation of the **PEN** of 4.4 percent with respect to the end of last year. So far this year, the BCRP has sold foreign currency for a total of US\$ 1,236 million in the spot market and has auctioned FX instruments (FX swaps-sale and CDR BCRP), with which the balance of these operations has been reduced by US\$ 52 million.

Nominal Exchange Rate Index

(December 2018 = 100)

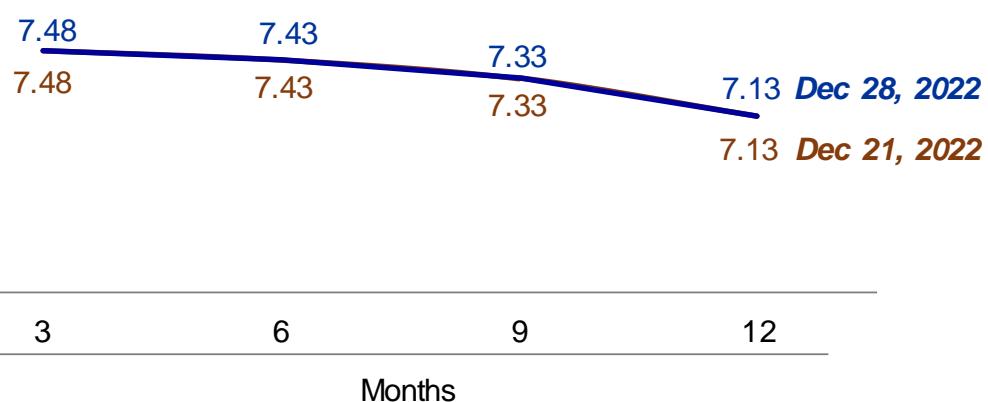


SHORT-TERM YIELD CURVES

On December 28, 2022, the yield curve of BCRP securities recorded, compared to December 21, 2022, similar rates for all maturities. BCRP Certificates of Deposit are a monetary sterilization instrument that can be traded in the market or used in interbank repos and repos with the BCRP. The shape of this yield curve is influenced by expectations of future monetary policy rates and liquidity conditions in the market.

Yield curve of CDBCOPR

(%)

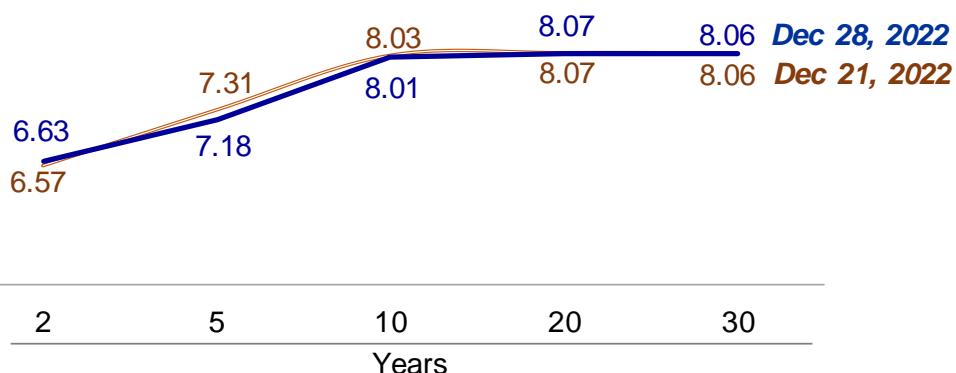


TREASURY BONDS

Markets use the yield on the Public Treasury bonds as reference for terms of 2 years or more. On December 28, 2022, the interest rate of sovereign bonds was higher, compared to those on December 21 only for the 2-year term, lower for the 5 and 10-year terms, and similar for the 20 and 30-year terms.

Yield curve of BTP

(%)

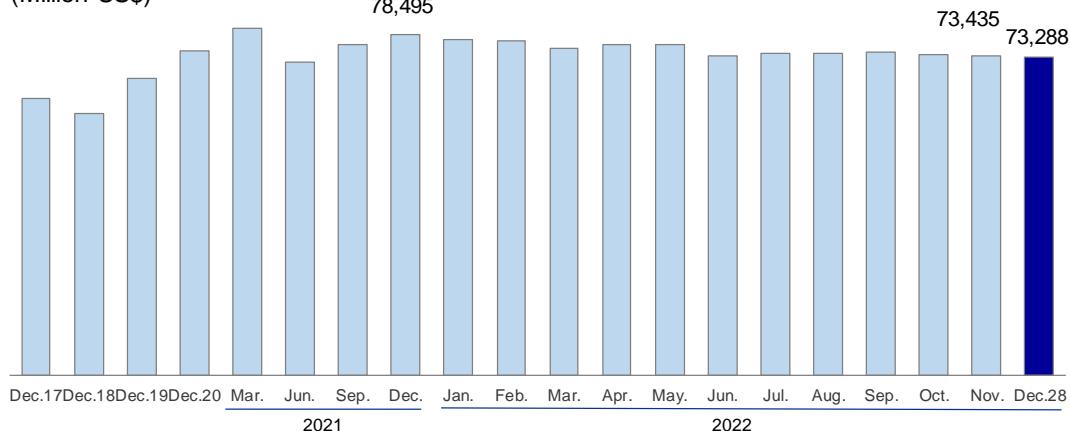


INTERNATIONAL RESERVES

On December 28, 2022, the **Net International Reserves** totaled US\$ 73,288 million, US\$ 5,208 million lower than at the end of 2021. International reserves are made up of liquid international assets and their current level is equivalent to 31 percent of GDP.

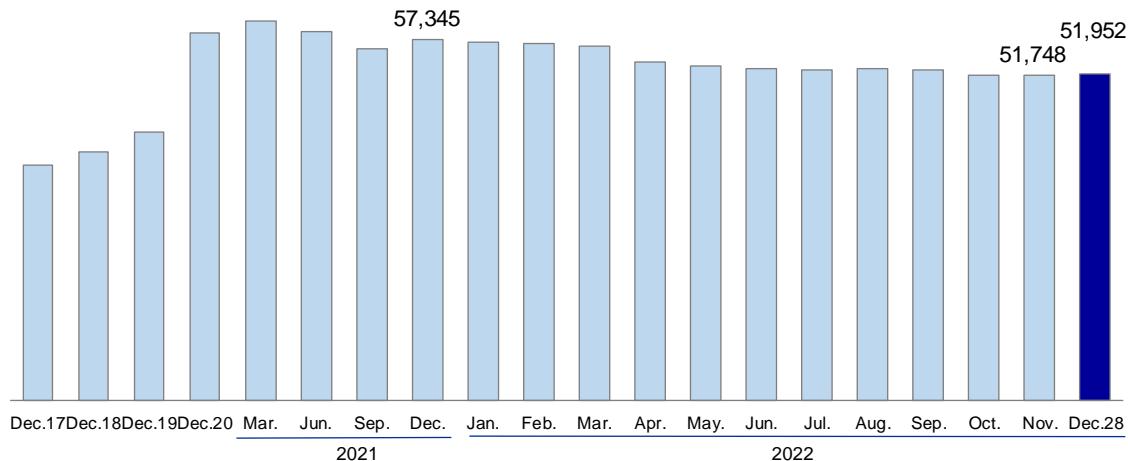
Net International Reserves

(Million US\$)



The **foreign exchange position** on December 28 was US\$ 51,952 million, US\$ 5,393 million lower than at the end of December 2021, mainly due to the net sale of foreign currency to the public sector (US\$ 2,963 million), particularly to constitute the Fiscal Stabilization Fund (US\$ 1,493 million).

Foreign Exchange Position (Million US\$)



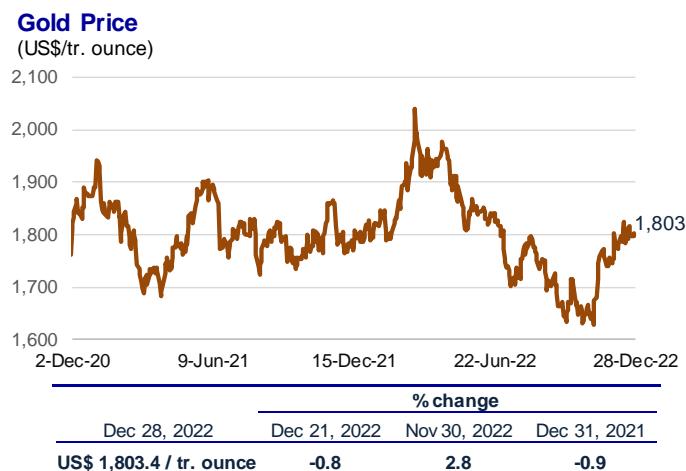
INTERNATIONAL MARKETS

Copper price rises in international markets

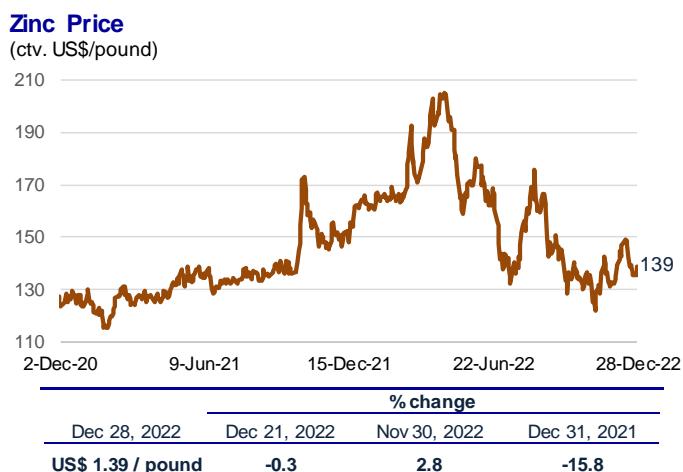
Between December 21 and 28, the price of **copper** increased 1.5 percent to US\$/lb. 3.83 associated with lower inventories on the London Metal Exchange.



From December 21 to 28, the **gold** price declined 0.8 percent to US\$/oz.tr 1 803.4 coinciding with the appreciation of the dollar and rising U.S. Treasury bond yields.



In the same period, the price of **zinc** decreased 0.3 percent to US\$/lb. 1.39, influenced by the appreciation of the dollar and increase in Covid cases in China.



In the week of analysis, the price of **WTI oil** declined 0.2 percent to US\$/bl 78.1 on concerns of lower demand from China due to the increase in Covid cases and news that some countries are considering travel restrictions for Chinese visitors.



Food prices rise in international markets

Between December 21 and 28, the price of **wheat** rose 1.7 percent to US\$/ton. 392.1 linked to the impact of the polar storm from the Arctic on winter wheat crops in the U.S. Great Plains.



The price of **soybean oil** increased 3.8 percent between December 21 and 28 to US\$/ton. 1 547.2 associated with the fear of delays in planting in Argentina due to the negative impact of the drought that accentuates the water deficit.

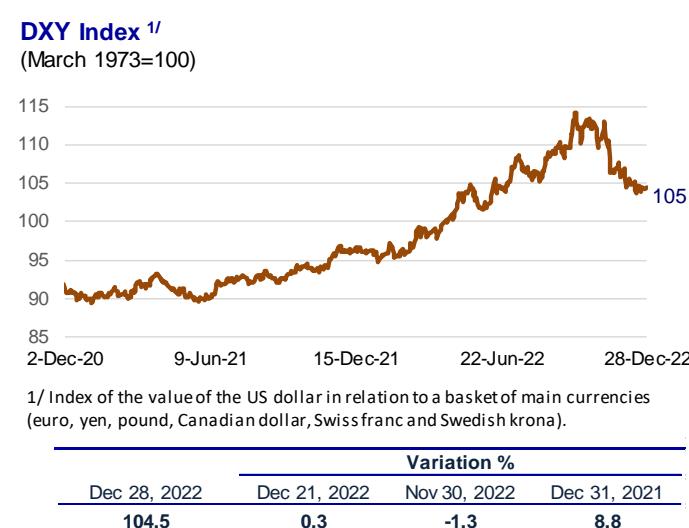


In the same period, the price of **maize** rose 3.4 percent to US\$/ton. 259.9 associated with the lack of moisture in agricultural areas of Argentina and southwestern Brazil.



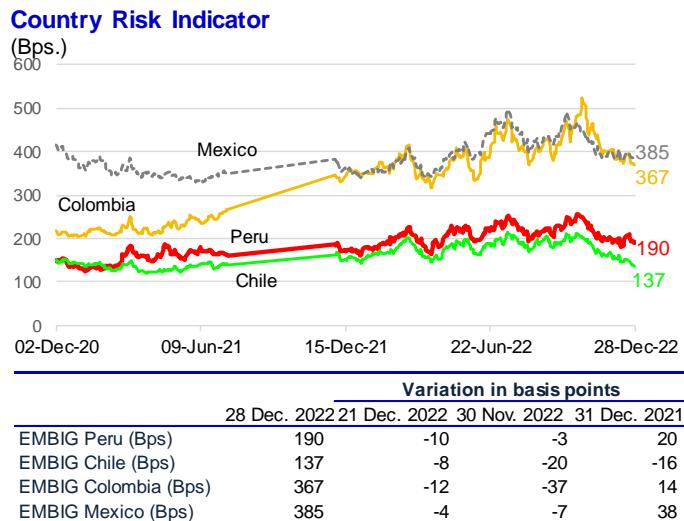
Dollar appreciates in international markets

Between December 21 and 28, the **US dollar** index rose 0.3 percent on fears of the Federal Reserve's interest rates remaining high following the revision on the upside of the annualized US third quarter GDP growth (from 2.9% to 3.2%). The US dollar appreciated against the pound (0.4%) and the yen (1.3%).

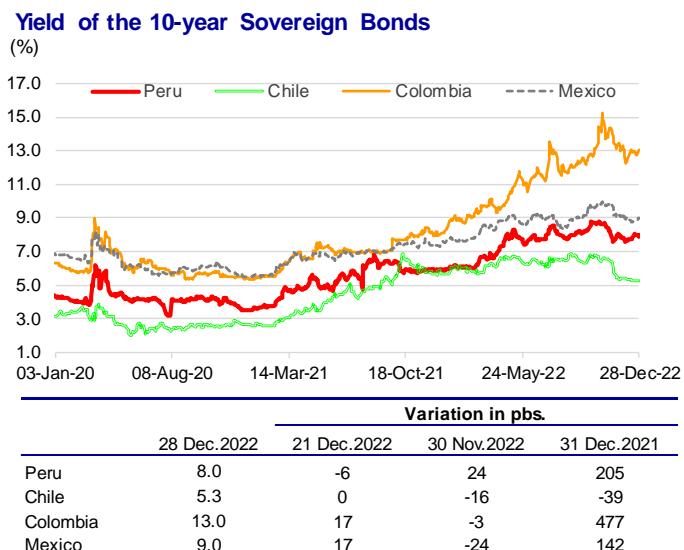


Country risk drops to 190 basis points

Between December 21 and 28, EMBIG Peru decreased 10 bps to 190 bps following the trend in the region, in a context of easing of the strict sanitary measures of the "zero Covid" policy in China.

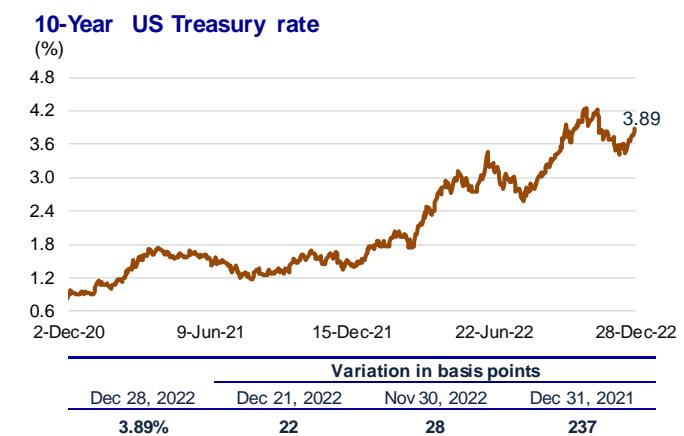


The interest rate on 10-year **Peruvian sovereign bonds** decreased 6 bps between December 21 and December 28 and remains one of the lowest in the region.



Yield on US Treasury bonds at 3.89 percent

From December 21 to 28, the yield on the **US Treasury bond** rose 22 bps to 3.89 percent on the back of U.S. economic data and expectations of future interest rate hikes by the Federal Reserve.



INDICES OF THE LIMA STOCK EXCHANGE RISE

In the week of December 21 to 28, the **General Index of the Lima Stock Exchange** (IGBVL-Peru General) rose 0.7 percent and the **Selective Index** (ISBVL-Lima 25) rose 1.3 percent, driven by increases in the mining and financial sectors.



Resumen de Indicadores Económicos		2020		2021				2022								
		Dic.	Mar.	Jun.	Set.	Dic.	Mar.	Jun.	Set.	Oct.	Nov.	Dic. 26	Dic. 27	Dic. 28	Dic.	
RESERVAS INTERNACIONALES (Mills. US\$)		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Var.	
Posición de cambio		58 258	60 325	58 471	55 937	57 345	56 327	52 685	52 439	51 701	51 748	51 952	51 959	51 952	204	
Reservas internacionales netas		74 707	79 922	71 892	76 024	78 495	75 324	73 335	74 201	73 828	73 435	74 039	73 779	73 288	-147	
Depósitos del sistema financiero en el BCRP		13 897	16 872	11 807	16 502	17 056	14 962	15 109	16 673	16 976	16 295	16 747	16 476	16 027	-268	
Empresas bancarias		12 716	15 480	10 534	15 298	15 792	13 678	13 948	15 623	15 748	15 127	15 721	15 465	15 051	-75	
Banco de la Nación		691	836	703	648	749	785	725	604	775	694	642	639	616	-78	
Resto de instituciones financieras		489	557	571	557	515	500	436	445	453	474	384	372	360	-115	
Depósitos del sector público en el BCRP *		3 055	3 038	2 521	1 669	1 935	1 711	3 257	2 839	2 874	3 067	3 015	3 017	2 982	-85	
OPERACIONES CAMBIARIAS BCR (Mills. US\$)		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	
Operaciones cambiarias		2 451	2 428	-889	-651	-745	-51	-192	286	-700	-489	0	0	5	5	
Compras netas en mesa de negociación		-161	-1 147	-1 292	-2 596	-403	-94	-212	-100	0	0	0	0	0	0	
Operaciones con el sector público		2 612	3 575	403	1 945	-342	43	20	386	-700	-489	0	0	5	5	
Otros		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TIPO DE CAMBIO (S/ por US\$)		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	
Compra interbancario	Promedio	3,601	3,708	3,903	4,107	4,033	3,736	3,744	3,897	3,977	3,874	3,817	3,818	3,809	3,814	
Venta interbancario	Aertura	3,603	3,711	3,921	4,108	4,038	3,743	3,745	3,896	3,978	3,881	3,820	3,820	3,808	3,816	
	Mediodía	3,604	3,711	3,911	4,109	4,037	3,740	3,750	3,902	3,981	3,875	3,822	3,820	3,811	3,818	
	Cierre	3,603	3,709	3,912	4,109	4,037	3,740	3,747	3,903	3,979	3,875	3,818	3,818	3,814	3,817	
	Promedio	3,604	3,710	3,914	4,109	4,038	3,741	3,748	3,901	3,980	3,877	3,821	3,820	3,811	3,817	
Sistema bancario (SBS)	Compra	3,600	3,706	3,905	4,104	4,032	3,735	3,743	3,894	3,975	3,874	3,814	3,815	3,807	3,812	
	Venta	3,606	3,710	3,916	4,111	4,042	3,743	3,752	3,901	3,982	3,881	3,823	3,822	3,817	3,821	
Índice de tipo de cambio real (2009 = 100)		105,7	107,6	114,8	117,2	113,5	105,9	101,1	99,7	100,1	98,6					
INDICADORES MONETARIOS																
Moneda nacional / Domestic currency																
Emisión primaria (Var. % mensual)		7,8	4,4	2,5	-0,5	4,8	-2,7	-0,8	0,5	1,1	-1,9	2,8	2,1	1,9		
(Var. % últimos 12 meses)		33,2	42,0	13,9	17,7	13,1	0,2	-1,0	-1,3	-1,6	-2,6	-3,0	-3,2	-2,7		
Oferta monetaria (Var. % mensual)		3,1	-0,1	-0,9	-0,4	1,5	-0,3	-0,2	2,0	-0,1	-1,3					
(Var. % últimos 12 meses)		32,3	28,9	5,1	3,6	-0,7	-4,2	-1,3	0,1	0,9	0,1					
Crédito sector privado (Var. % mensual)		-0,4	0,9	0,4	1,0	0,3	1,0	0,3	-0,1	0,3	0,5					
(Var. % últimos 12 meses)		19,7	17,3	7,6	4,2	5,6	7,7	6,7	4,1	3,6	3,2					
TOSE saldo fin de periodo (Var.% acum. en el mes)		1,3	-1,1	3,7	-1,7	-0,5	0,0	-0,2	1,5	-1,0	-1,7	1,1	0,4			
Superávit de encaje promedio (% respecto al TOSE)		0,1	0,1	0,1	0,1	0,2	0,1	0,3	0,1	0,1	0,1	0,5	0,4			
Cuenta corriente de los bancos (saldo Mill. S/)		2 712	2 140	2 422	2 347	3 268	3 512	4 266	5 053	5 099	4 925	1 582	1 059	629		
Depósitos públicos en el BCRP (Mill. S/)		58 479	65 376	65 190	74 952	88 002	89 917	91 109	88 201	85 385	83 674	81 322	80 810	79 181	79 181	
Certificados de Depósito BCRP (Saldo Mill. S/)		41 067	44 501	42 478	19 987	14 347	7 166	7 054	11 524	12 255	12 394	12 394	12 044	12 044	12 044	
Subasta de depósitos a plazo (Saldo Mill. S/)**		35 673	28 332	20 689	22 861	11 620	10 044	3 700	2 328	0	0	2 900	3 822	4 352	4 352	
CDBCRP-MN con tasa variable (CDV BCRP) (Saldo Mill. S/)**		0	0	0	8 385	12 664	21 317	19 320	18 391	17 001	15 171	11 583	12 033	12 033	12 033	
CD Reajustables BCRP (Saldo Mill.S/)		6 392	6 869	7 734	3 886	1 350	995	0	200	0	0	0	0	0	0	
Operaciones de reporte monedas (Saldo Mill. S/)		5 970	2 430	1 922	1 842	3 342	1 522	2 077	1 577	2 492	2 112	1 312	1 312	1 312	1 312	
Operaciones de reporte (Saldo Mill. S/)		12 279	6 884	8 398	8 312	9 305	7 484	11 439	15 835	14 549	12 560	9 716	9 216	9 216	9 216	
Tasa de interés (%)	TAMN	12,11	11,14	10,69	10,49	11,00	11,52	12,49	13,39	13,60	13,94	14,34	14,43	14,45	14,41	
	Prestamos hasta 360 días ****	8,36	9,26	9,37	8,99	9,00	10,20	12,05	12,86	13,11	13,45	14,16	14,15	14,13	14,14	
	Interbancaria	0,23	0,25	0,25	0,77	2,25	3,88	5,28	6,67	6,97	7,20	7,50	7,51	7,50	7,50	
	Prefacial corporativa a 90 días	0,61	0,56	0,92	1,25	2,88	4,56	6,50	8,00	8,27	8,45	8,90	8,90	9,21	9,00	
	Operaciones de reporte con CDBCRP	1,09	1,19	0,66	0,90	2,09	1,97	3,50	5,78	5,68	5,43	5,26	5,04	5,04	5,04	
	Operaciones de reporte monedas	2,80	2,66	1,78	1,79	2,29	1,84	3,14	3,05	5,13	5,33	4,08	4,08	4,11	4,11	
	Creditos por regulación monetaria	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	
	Del saldo de CDBCRP	0,74	0,46	0,44	0,57	0,83	3,76	2,21	6,54	6,62	6,66	6,66	6,65	6,65	6,65	
	Del saldo de depósitos a plazo	0,25	0,25	0,25	1,00	2,49	3,89	5,07	6,72	6,93	6,28	7,05	7,18	7,31	7,31	
	Spread del saldo del CDV BCRP - MN	s.m.	s.m.	s.m.	0,00	0,03	0,04	0,03	0,01	0,00	0,00	-0,01	-0,02	-0,02	-0,02	
Moneda extranjera / foreign currency																
Credito sector privado (Var. % mensual)		-0,7	0,5	1,7	-2,5	1,5	2,3	2,0	-0,8	0,1	0,0					
(Var. % últimos 12 meses)		-10,8	-14,0	-4,3	-1,7	0,3	5,7	4,3	12,4	12,7	13,3					
TOSE saldo fin de periodo (Var.% acum. en el mes)		1,1	-2,6	-2,7	-2,2	1,6	-2,3	-1,4	-2,1	-0,6	0,8	-0,1	-0,3			
Superávit de encaje promedio (% respecto al TOSE)		0,7	0,4	0,6	1,6	0,7	0,4	1,5	0,5	0,3	0,4	1,9	1,3			
Tasa de interés (%)	TAMEX	6,10	6,26	5,95	6,50	6,82	6,79	6,65	8,01	8,41	8,80	9,11	9,12	9,18	9,14	
	Prestamos hasta 360 días ****	3,38	3,47	2,98	3,35	3,56	3,55	3,67	5,01	5,50	5,92	6,60	6,61	6,67	6,63	
	Interbancaria	0,27	0,25	0,50	0,25	0,25	0,29	1,45	2,79	3,25	3,99	4,50	4,50	4,50	4,50	
	Prefacial corporativa a 90 días	1,08	0,67	1,42	1,09	0,96	1,26	2,27	4,02	4,64	5,06	5,65	5,65	5,96	5,76	
Ratio de dollarización de la liquidez (%)		28,1	28,6	30,1	30,4	30,4	30,7	31,5	31,0	31,1	31,0					
Ratio de dollarización de los depósitos (%)		33,3	34,2	36,2	36,6	36,7	36,9	37,7	36,9	37,2	36,9					
INDICADORES BURSÁTILES		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				Acum.	
Indice General Bursátil (Var. %)		5,2	-5,1	-10,4	3,5	3,4	4,9	-11,3	3,2	8,5	6,5	0,1	0,8	-0,2	-5,1	
Indice Selectivo Bursátil (Var. %)		4,5	-2,2	-7,9	5,5	4,7	4,2	-8,5	2,8	5,4	4,4	0,1	1,3	-0,3	-2,1	
Monto negociado en acciones (Mill. S/) - Prom. Diario		46,5	52,3	54,9	66,7	48,9	39,3	13,5	44,3	45,5	62,6	0,9	45,9	260,9	102,6	
INFLACIÓN (%)																
Inflación mensual		0,05	0,84	0,52	0,40	0,78	1,48	1,19	0,52	0,35	0,52					
Inflación últimos 12 meses		1,97	2,60	3,25	5,23	6,43	6,82	8,81	8,53	8,28	8,45					
SECTOR PÚBLICO NO FINANCIERO (Mill. S/)																
Resultado primario		-19 851	-968	-1 003	-3 163	-13 919	5 079	-1 100	192	-2 625	-2 519					
Ingresos corrientes del gobierno general		14 297	14 903	13 130	14 791	17 912	21 015	14 945	16 871	16 379	15 921					
Gastos no financieros del gobierno general		32 339	15 815	14 223	17 855	31 134	15 778	15 157	16 557	19 404	19 308					
COMERCIO EXTERIOR (Mils. US\$)																
Balanza comercial		1 299	634	974	1 625	1 864	1 002	1 027	817	387						
Exportaciones		5 023	4 632	4 929	5 819	6 381	5 635	5 954	5 665	5 190						
Importaciones		3 725	3 998	3 954	4 194	4 517	4 633	4 926	4 848	4 803						
PRODUCTO BRUTO INTERNO (Índice 2007=100)																
Variación % respecto al período anterior		1,1	20,0	23,6	10,2	1,9	3,8	3,5	1,7	2,0						

* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.23 de la Nota Semanal.

** A partir del 18 de enero de 2008, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

*** A partir del 6 de octubre de 2010, el BCRP utilizará los depósitos a plazo en moneda nacional como instrumento monetario.

**** Corresponde a un promedio de tasas de préstamos hasta 360 días de los distintos tipos de créditos a las empresas y de consumo.

**** Corresponde a un promedio de tasas de préstamos hasta 360 días de duración.

Fuentes: BCR