



Weekly Economic Report

October 29, 2020

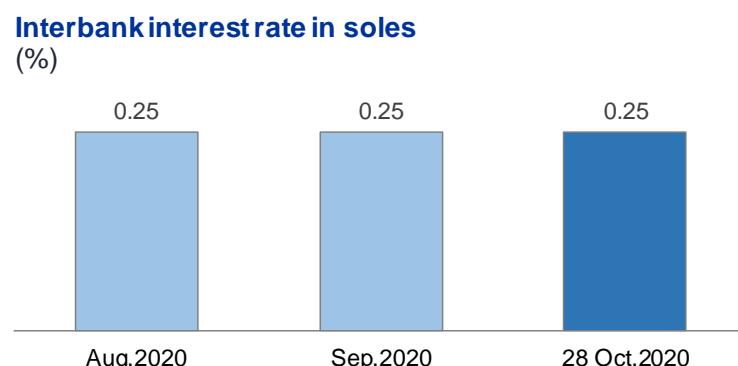


CONTENTS

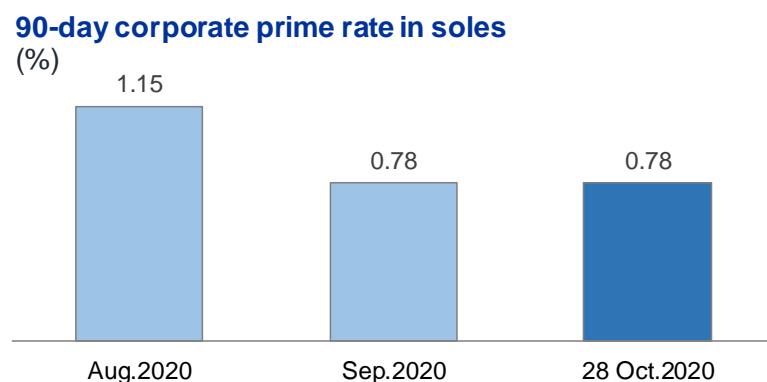
• Interbank interest rate in soles at 0.25 percent on October 28	ix
• BCRP Monetary Operations	xi
• Short-term yield curves	xiv
• Public Treasury Bonds	xv
• International Reserves at US\$ 73.31 billion as of October 28	xvi
• International Markets	xvii
Metal prices fall in international markets	xvii
Prices of wheat and maize decrease in international markets	xviii
US dollar appreciated in international markets	xix
Country risk at 152 basis points	xx
Yield on US Treasuries at 0.77 percent	xxi
• Indices of the Lima Stock Exchange	xxi

INTERBANK INTEREST RATE IN SOLES AT 0.25 PERCENT ON OCTOBER 28

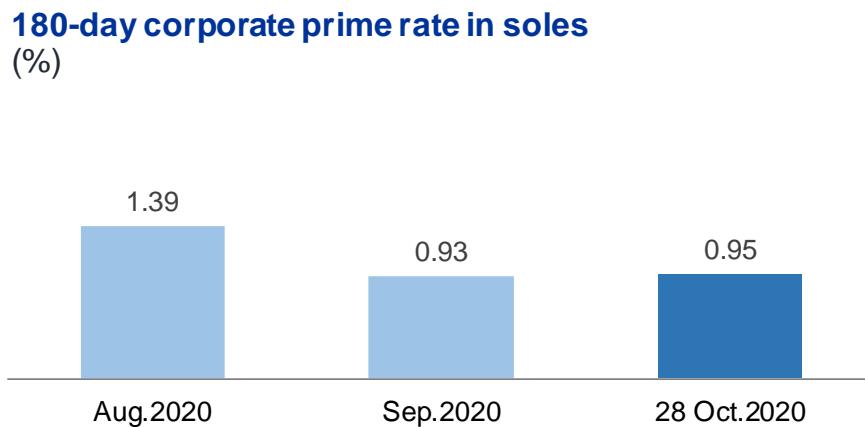
On October 28, the **interbank interest rate** in soles showed an annual average rate of 0.25 percent and this rate in dollars was also 0.25 percent per year.



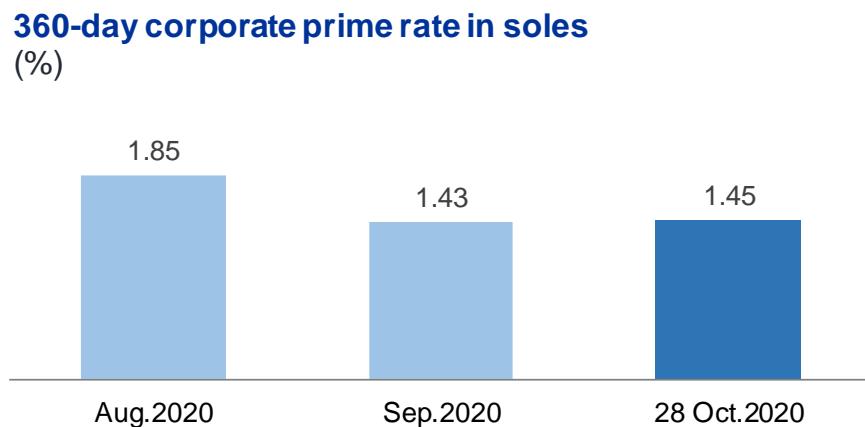
On the same date, the average **90-day corporate prime rate** —the interest rate charged by commercial banks to lower risk businesses— in soles was 0.78 percent and the prime rate in dollars was 0.91 percent annual.



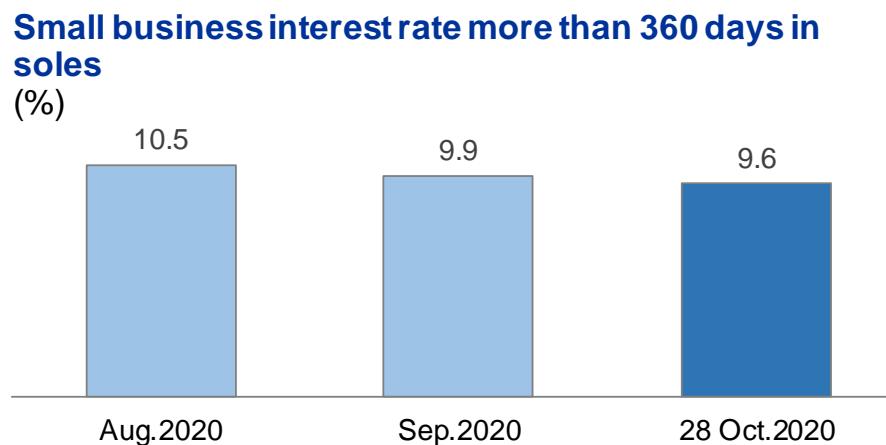
On October 28, the corporate prime rate on **180-day loans** in soles was 0.95 percent per year and this rate in dollars was 1.11 percent per year.



On the same day, the corporate prime rate on **360-day loans** in soles was 1.45 percent per year and this rate in dollars was 1.53 percent per year.

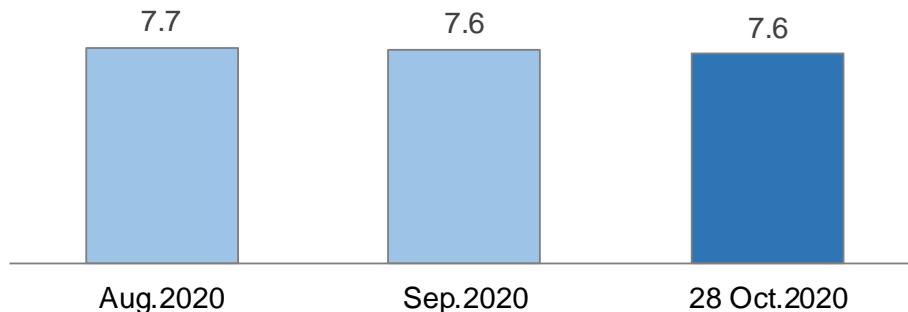


The interest rate on **more than 360 day-loans to micro and small enterprises** (SMEs) in soles was 9.6 percent per year and this rate in dollars was 5.5 percent per year on October 28.



On October 28, the interest rate on **mortgage loans** in soles was 7.6 percent and this rate in dollars was 6.7 percent per year.

Mortgage interest rate in soles (%)



BCRP MONETARY OPERATIONS

In October, BCRP has made the following **monetary operations**:

- Liquidity injection operations:
 - Currency repos: As of October 28, the balance of regular currency repos was S/ 5.70 billion, with an interest rate of 2.9 percent. The balance at the end of September was S/ 5.90 billion, with an average interest rate of 3.0 percent.
 - Security repos: The balance of security repos as of October 28 was S/ 5.76 billion with an average interest rate of 1.4 percent. The balance at end-September was S/ 8.60 billion, with a similar average interest rate.
 - Portfolio repos: The balance of this instrument on October 28 was S/ 350 million, with an average interest rate of 0.6 percent. At end-September, this instrument showed a balance of S/ 304 million with the same average interest rate.
 - Government-backed repos: As of October 28, the settled balance of this instrument was S/ 49.45 billion, which under the Reactiva Peru Program, have been used for loans at an average interest rate of 1.4 percent. At end-September, the balance was S/ 47.00 billion, with an average interest rate for loans of 1.3 percent.
 - Auctions of Treasury funds: The balance of this instrument on October 28 was S/ 2.0 billion with an average interest rate of 3.5 percent. The balance at end-September was S/ 2.5 billion, with a similar average interest rate.

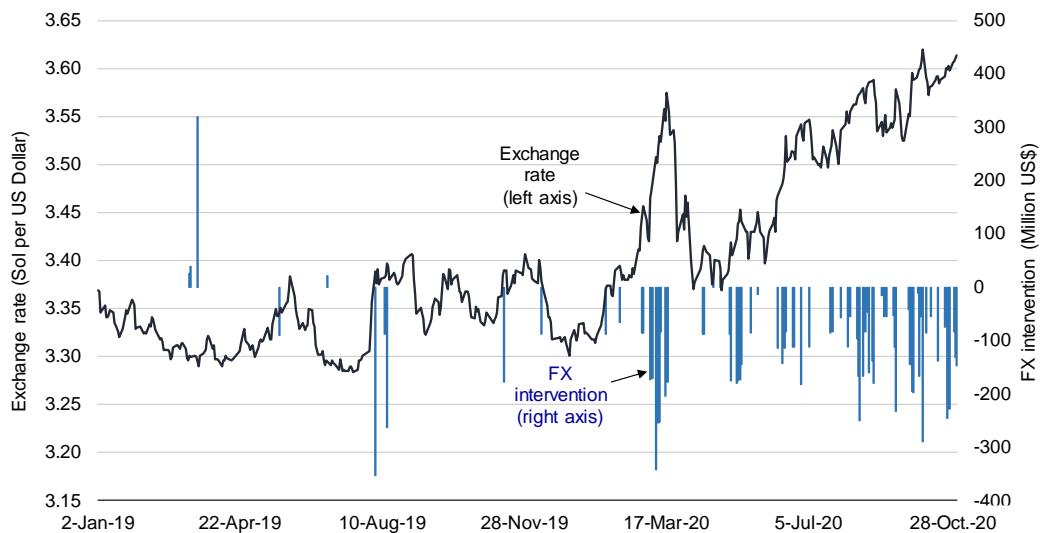
- Liquidity **sterilization** operations:
 - CD BCRP: The balance of BCRP certificates of deposit on October 28 was S/ 38.93 billion, with an average interest rate of 0.9 percent, while this balance at end-September was S/ 38.64 billion, with an average interest rate of 1.0 percent. Placements of CD BCRP in the period of October 21–October 28 totaled S/ 720 million at an average interest rate of 0.26 percent.
 - Overnight deposits: The balance of this instrument on October 28 was S/ 4.92 billion, with an average interest rate of 0.2 percent. At end-September the balance was S/ 8.12 billion, with the same average interest rate.
 - Term deposits: As of October 28, term deposits showed a balance of S/ 33.69 billion, with an average interest rate of 0.3 percent. At end-September, the balance in term deposits was S/ 29.23 billion, with the same average interest rate.

As of October 28, BCRP showed a net selling position of US\$ 1.05 billion in its **foreign exchange operations**.

- i. FX exchange intervention: On October 2, BCRP sold US\$ 12 million, while on October 28 sold US\$ 10 million; both in the spot market.
- ii. FX Swaps-sell: The balance of this instrument as of October 28 was S/ 6.77 billion (US\$ 1.89 billion), with an average interest rate of 0.05 percent. The balance of this instrument at the end of September was S/ 4.93 billion (US\$ 1.38 billion), with a negative average interest rate of 0.1 percent.
- iii. CDR BCRP: The balance of this instrument as of October 28 was S/ 6.92 billion (US\$ 1.93 billion), with an average interest rate of 0.09 percent. At the end of September, this instrument showed a balance of S/ 5.04 billion (US\$ 1.41 billion), with an average interest rate of 0.07 percent.

On October 28, the **interbank selling price of the dollar** closed at S/ 3.61 per dollar, a rate 0.04 percent higher than the rate at the end of September. As a result, the PEN accumulates an increase of 9.1 percent year-to-day.

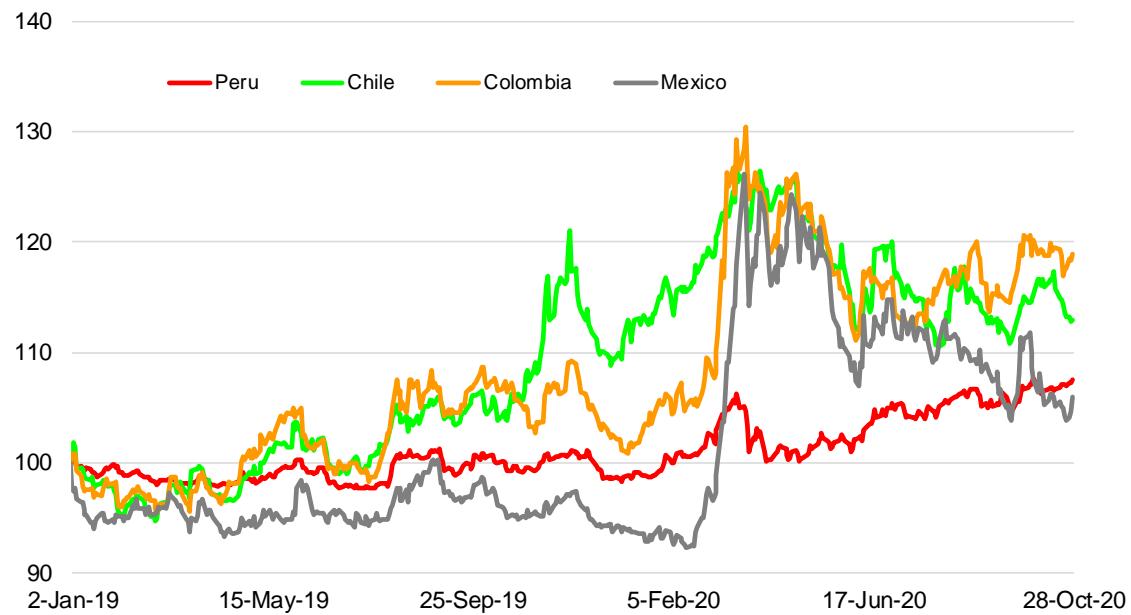
Exchange rate and FX intervention of BCRP ^{1/}



1/ Includes sell / purchases of US\$, placements of CDR BCRP and FX-Swaps, and CDLD BCRP.

PEN has been one of the less volatile currency in terms of the exchange rate against the US dollar among the currencies of the members of the Pacific Alliance in recent months.

Nominal Exchange Rate Index (December 2018 = 100)



As of October 28, the **monetary base** has increased by S/ 357 million compared to the end of September, mainly due to people's higher demand for banknotes and coins. On the other hand, the public sector deposits registered a reduction for a total of S/ 4.36 billion.

In this context, BCRP injected liquidity through the net liquidation of Government-backed portfolio repos (S/ 2.45 billion). These operations were in part offset by the net placement of CDR BCRP (S/ 1.88 billion), the net placement of term deposits and overnight deposits (S/ 1.26 billion), the maturity of Term Public Treasury Funds (S/ 500 million), the net placement of CD BCRP (S/ 295 million) and the net expiration of injection operations (S/ 2.99 billion).

In the last 12 months, the monetary base has increased by 33.1 percent, mainly as a result of a 33.7 percent increase in the banknotes and coins issued.

Monetary balance of the Central Reserve Bank of Peru
(Million S/)

	Balance				Flows		
	Dec 31, 19	Aug 31, 20	Sep 30, 20	Oct 28, 20	2020	September	Oct 28, 20
I. NET INTERNATIONAL RESERVES <i>(Millions US\$)</i>	226,126	264,324	260,474	264,645	16,976	-8,228	3,432
1. Foreign Exchange Position	68,316	74,668	72,354	73,309	4,993	-2,314	955
2. Deposits of the Commercial Banks	42,619	55,324	55,250	55,474	12,855	-75	225
3. Deposits of the Public Sector	17,096	16,869	14,726	15,862	-1,234	-2,143	1,136
4 Others	9,188	3,024	2,924	2,515	-6,673	-101	-408
	-588	-550	-546	-543	45	4	3
II. NET DOMESTIC ASSETS	-161,561	-185,296	-182,005	-185,818	-2,714	7,669	-3,075
1. Credit to the financial sector in soles	-6,230	-11,668	-13,725	-18,203	-11,973	-2,057	-4,478
a. Security repos	6,350	11,379	8,604	5,759	-591	-2,775	-2,845
b. Currency repos	11,050	6,895	5,895	5,695	-5,355	-1,000	-200
c. Temporary Purchase of Portfolio	0	250	304	350	350	55	46
d. Temporary Purchase of Portfolio with State Guarantee ^{1/}	0	42,363	47,002	49,453	49,453	4,640	2,451
e. Securities issued	-25,615	-37,929	-40,679	-42,851	-17,237	-2,749	-2,173
i. CDBCRP	-25,615	-34,919	-35,639	-35,933	-10,319	-719	-295
ii. CDRBCRP	0	-3,010	-5,040	-6,918	-6,918	-2,030	-1,878
f. Auctions of funds of Public sector	4,100	2,500	2,500	2,000	-2,100	0	-500
g. Other deposits in soles	-2,115	-37,125	-37,351	-38,609	-36,493	-227	-1,257
2. Net assets public sector in soles ^{2/}	-52,125	-71,412	-69,811	-65,456	-13,330	1,601	4,355
3. Credit to the financial sector in dollars	-56,587	-59,716	-53,014	-57,261	4,196	7,619	-4,082
<i>(Millions US\$)</i>	-17,096	-16,869	-14,726	-15,862	1,234	2,143	-1,136
a. Deposits in foreign currency	-17,096	-16,869	-14,726	-15,862	1,234	2,143	-1,136
4. Net assets public sector in dollars	-28,409	-8,502	-8,311	-6,841	22,739	331	1,487
<i>(Millions US\$)</i>	-8,583	-2,402	-2,309	-1,895	6,688	93	414
5. Other Net Accounts	-18,210	-33,999	-37,144	-38,058	-4,345	175	-357
III. MONETARY BASE (I+II) ^{3/}	64,565	79,028	78,469	78,826	14,261	-559	357
<i>(% change 12 months)</i>	5.2%	30.9%	32.8%	33.1%			

1/ Amount allocated

2/ Public sector excluding auctions of funds of PT and BN.

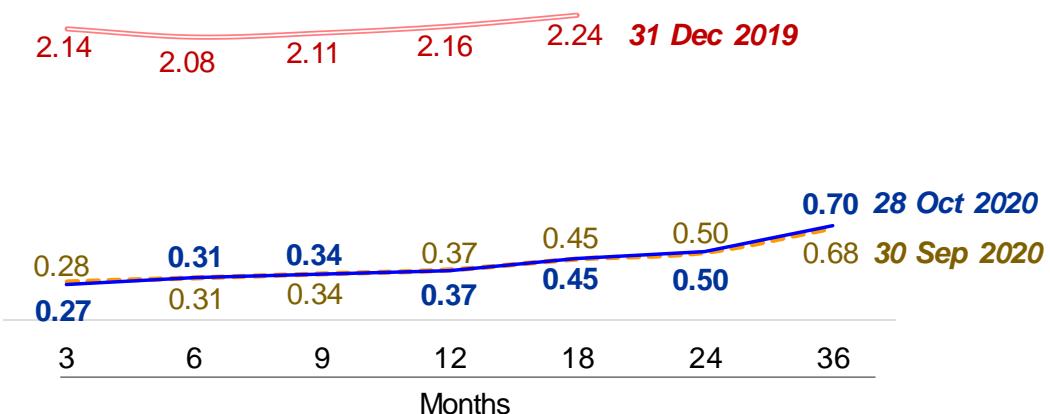
3/ Currency plus reserve requirement in domestic currency.

SHORT-TERM YIELD CURVES

So far in October, as of October 28, the yield curve of CD BCRP shows a similar conduct than that observed at the end of September. BCRP Certificates of Deposit (CD BCRP) are a monetary sterilization instrument that can be traded in the market or used in interbank repos or in repos with BCRP. The shape of this yield curve is influenced by expectations of future monetary policy rates and by liquidity conditions in the market.

Yield curve of CDBCRP

(%)

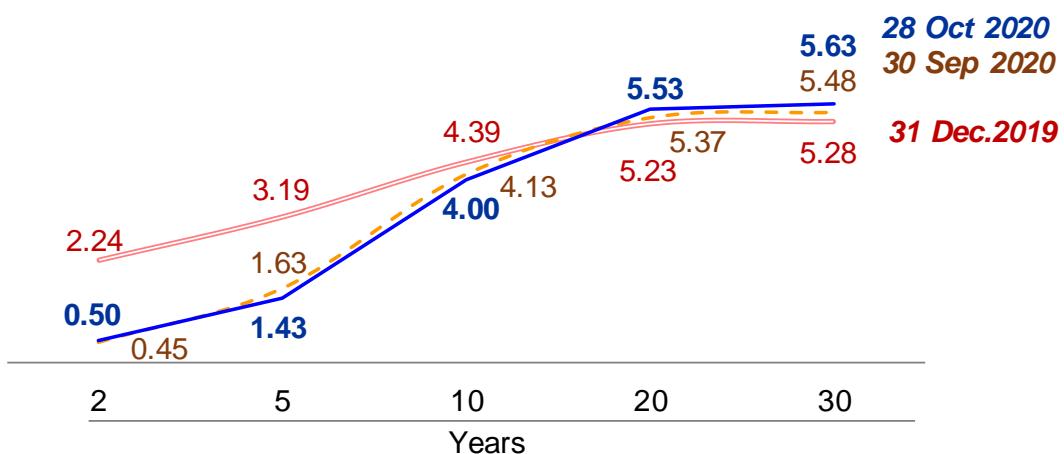


PUBLIC TREASURY BONDS

Markets use the yield on the Public Treasury bonds as reference for terms of 2 years or more. As of October 28, 2020, the yield curve of sovereign bonds shows higher values in the 2-year, 20-year and 30-year bonds, than those observed at the end of September and shows lower rates for the 5-year and 10-year bonds. In comparison with the end of December 2019, it shows lower rates in all the maturity terms, except in the 20-year and 30-year bonds.

Yield curve of BTP

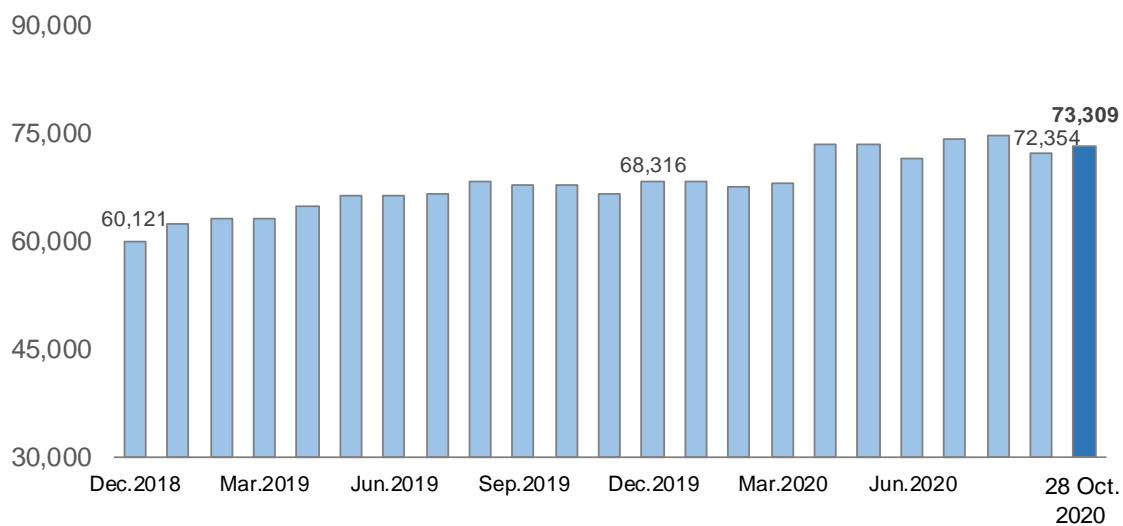
(%)



INTERNATIONAL RESERVES AT US\$ 73.31 BILLION AS OF OCTOBER 28

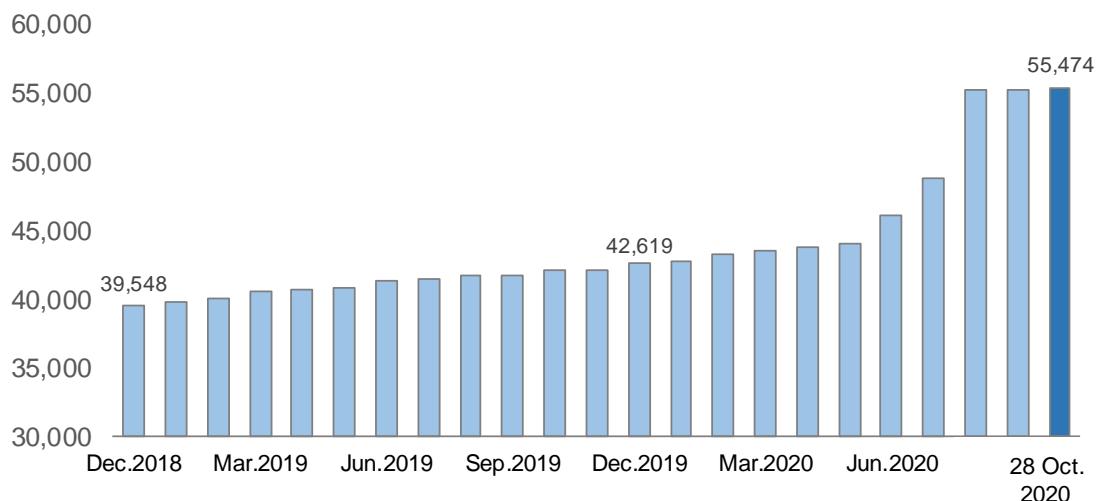
As of October 28, 2020, Peru's **net international reserves** –made up mainly by liquid international assets– amounted to US\$ 73.31 billion. This level of reserves, which is US\$ 955 million higher than the amount of NIRs at the end of September and US\$ 4.99 billion higher than the amount of NIRs at the end December 2019, is equivalent to 34 percent of GDP.

Net International Reserves (Million US\$)



The **foreign exchange position** of BCRP as of October 28 was US\$ 55.47 billion. This amount is US\$ 12.86 billion higher than that recorded at the end of December 2019.

Exchange Position (Million US\$)



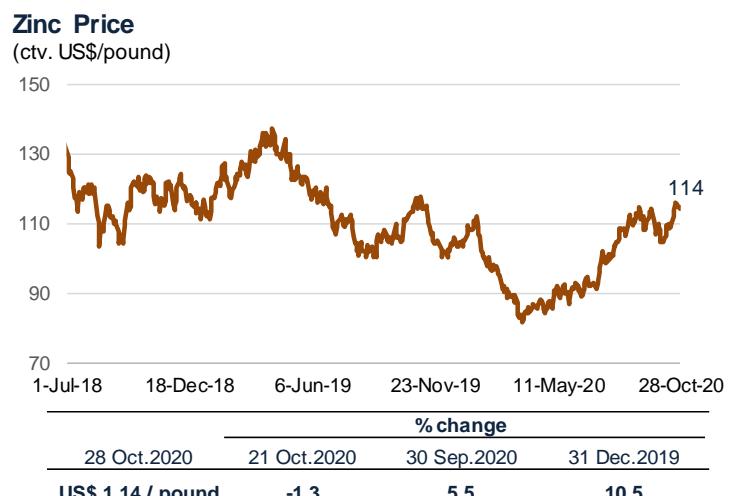
INTERNATIONAL MARKETS

Metal prices fall in international markets

On October 28, the price of **copper** fell 3.6 percent to US\$ 3.05 the pound. The price decrease was explained by fears of tighter restrictions due to an increase in Covid-19 cases in the United States and Europe and by the postponement of the negotiations for new fiscal stimulus in the United States.



In October 21 – 28, the price of **zinc** decreased 1.3 percent to US\$ 1.14 a pound. The price fall was associated with the increase in inventories, mainly on the London Metal Exchange.



On October 28, the price of **gold** decreased 2.8 percent to US\$ 1,870 a troy ounce. This result was associated with the dollar appreciation in recent days and with the market's expectations of non-obtaining a coronavirus aid's package before the presidential elections in the United States.



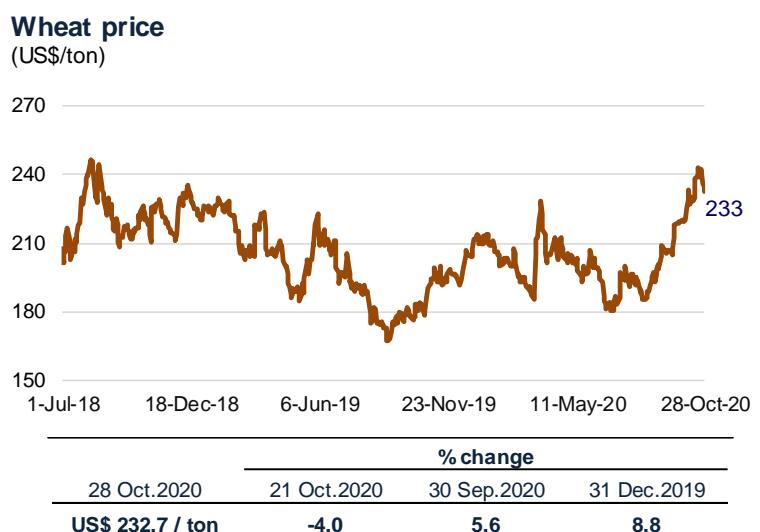
In the week of October 21 – October 28, the price of **WTI oil** fell 6.5 percent to US\$ 37.3 the barrel. The price drop was sustained by the increase in the US crude oil inventories and by the increase in Covid-19 infections in the United States and Europe, which weakened the demand for fuels.



Prices of wheat and maize decrease in international markets

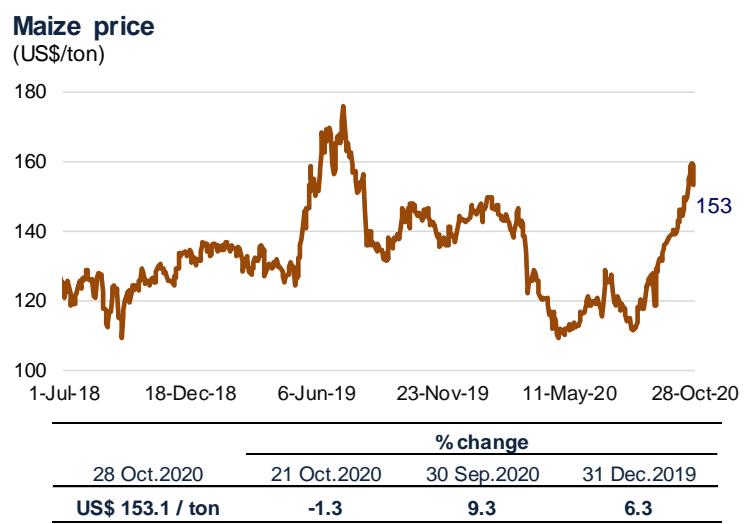
In October 21 – 28, the price of **wheat** decreased 4.0 percent to US\$ 232.7 a ton

The price fall was explained by the improvement in weather conditions in Russia, where new rains in some regions alleviate the drought.

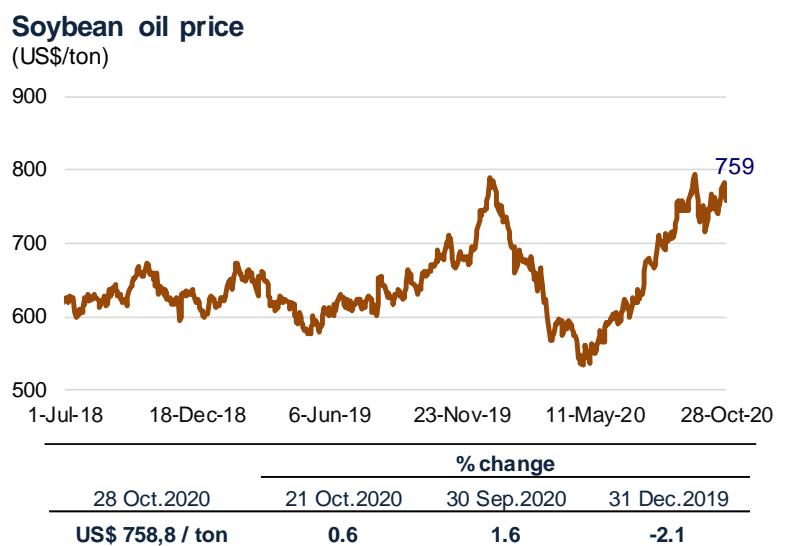


In the same period, the price of **maize** fell 1.3 percent to US\$ 153.1 a ton.

The price drop was a result of the better weather in South America.

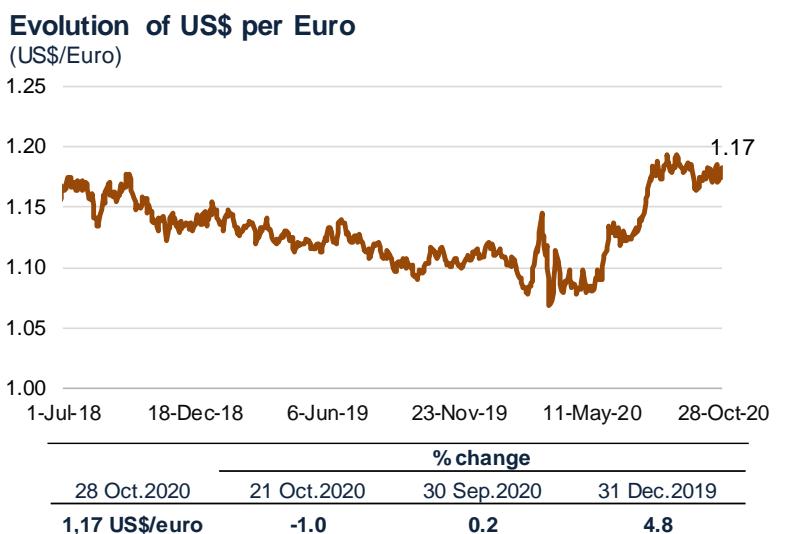


The price of **soybean** oil rose 0.6 percent to US\$ 758.8 the ton in the week of October 21-28. The price decrease was supported by the increase in demand for US grain mainly from China, reported by the US Department of Agriculture.

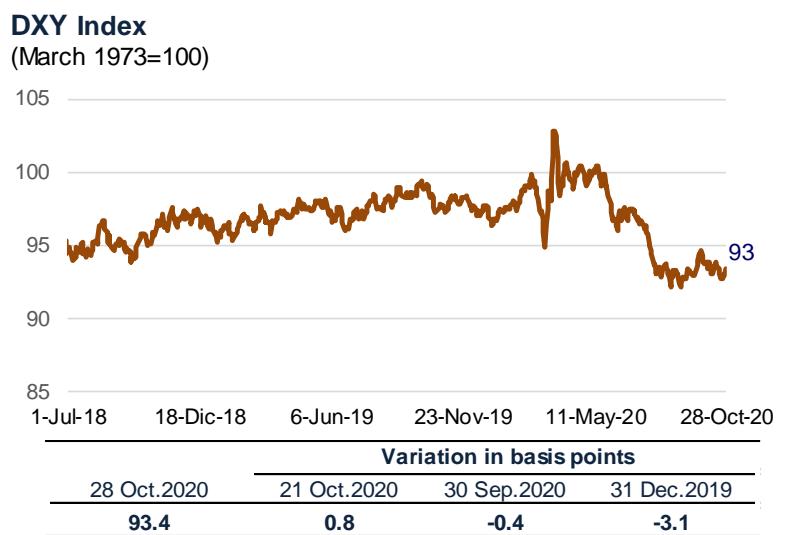


US dollar appreciated in international markets

In October 21-28, the **dollar** appreciated 1.0 percent against the **euro**, amid of an increased demand for safe assets due to new quarantine measures in Europe, after a new outbreak record of Covid-19 cases, political noise and pessimism in tax negotiations in the United States.

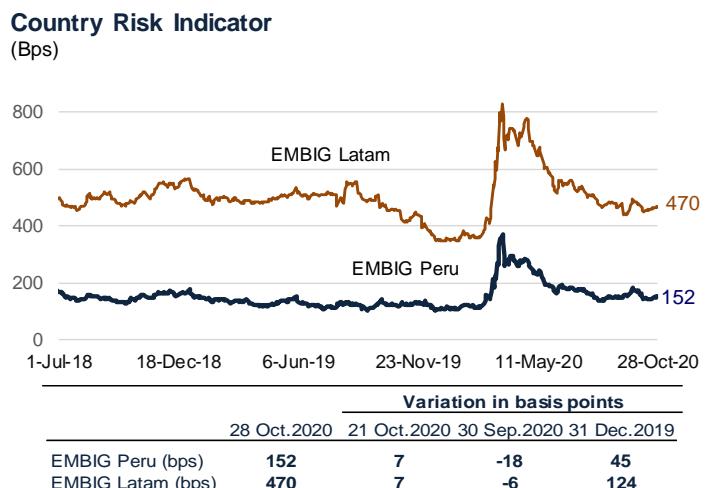


The US dollar has weakened in recent months, although in the last week it appreciated due to the higher aversion to risk, as observed in the **DXY Index**.

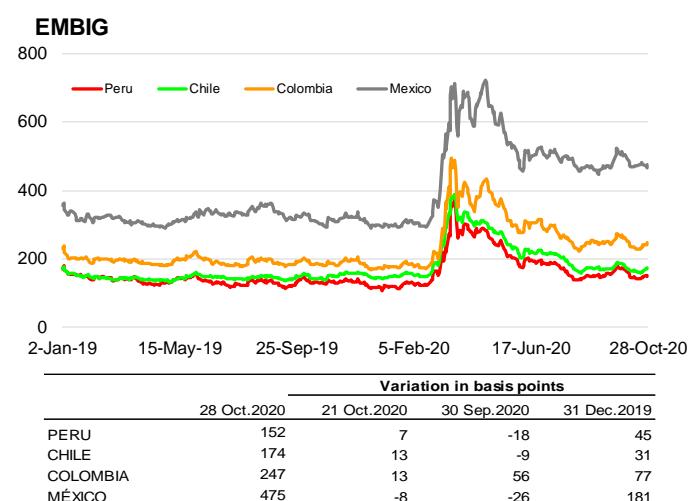


Country risk at 152 basis points

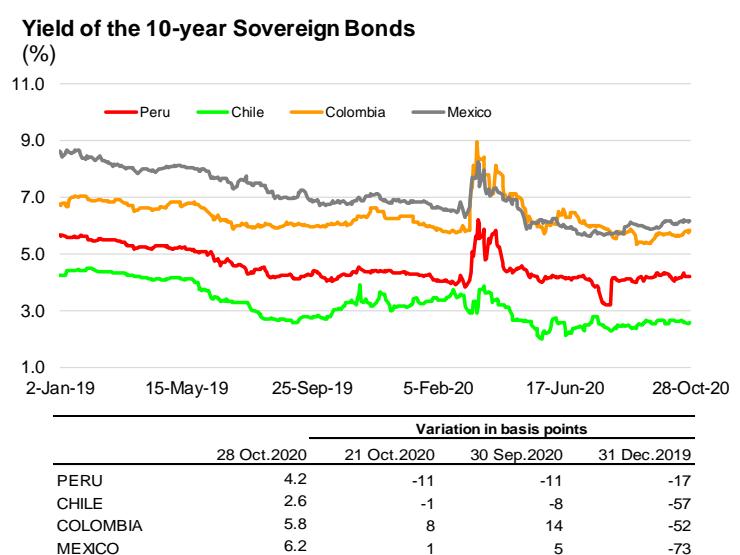
In October 21-28, the **EMBIG Peru** spread recorded 152 bps, while the **EMBIG Latin America** spread rose 7 bps to 470 bps, amid fears over an increase in Covid-19 cases in Europe and the United States.



In October 1-28, the **EMBIG Peru** spread dropped 18 bps to 152 bps.

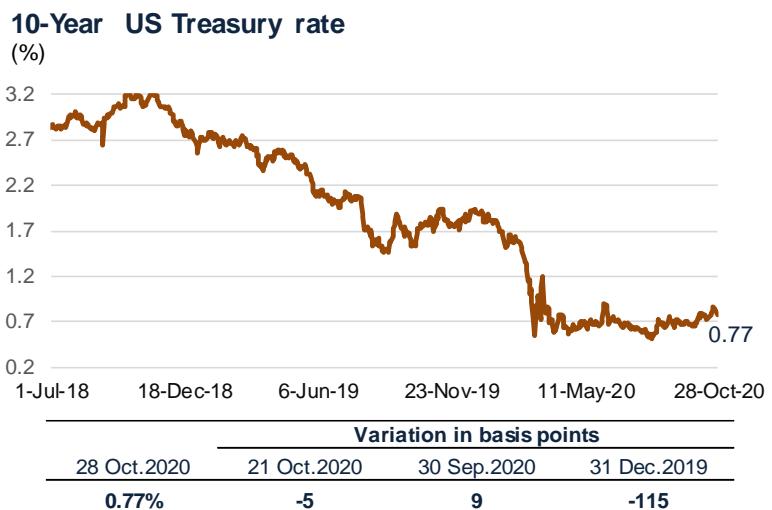


The yield on **Peruvian 10-year sovereign bonds** continues to be one of the lowest yields in the region



Yield on US Treasuries at 0.77 percent

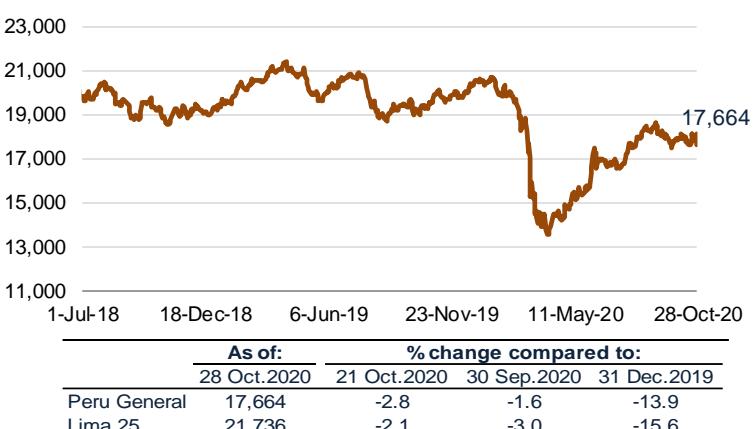
In October 21-28, the yield on the **US Treasury bond** fell 5 bps to 0.77 percent, after disappear some expectations about reaching an early agreement for a stimulus package in the United States and by the investors' concern about the rapid increase in new cases of Covid-19.



INDICES OF THE LIMA STOCK EXCHANGE

In the week of October 21-28, the **General Index** of the Lima Stock Exchange (IGBVL-Peru General) fell 2.8 percent, while the **Selective Index** (ISBVL-Lima 25) decreased 2.1 percent, in a context of metal prices decrease.

Peru General index of the LSE
(Base Dec.1991=100)



Resumen de Indicadores Económicos				2019		2020												
				Mar.	Jun.	Set.	Dic.	Mar.	Jun.	Jul.	Ago.	Sep.	Oct. 22	Oct. 23	Oct. 26	Oct. 27	Oct. 28	Oct.
RESERVAS INTERNACIONALES (Mils. US\$)	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Var.	
Posición de cambio	40 582	41 381	41 787	42 619	43 574	46 087	48 880	55 324	55 250	55 548	55 548	55 536	55 549	55 474	55 474	225		
Reservas internacionales netas	63 091	66 513	67 860	68 316	68 022	71 450	74 336	74 668	72 354	73 844	73 877	73 877	73 722	73 309	955			
Depositos del sistema financiero en el BCRP	14 556	16 983	18 313	17 658	16 906	16 666	19 075	17 409	15 290	16 990	17 024	17 036	16 870	16 520	1 230			
Empresas bancarias	14 084	16 027	17 427	16 611	15 864	15 623	18 090	16 434	14 327	15 857	15 888	16 030	15 870	15 495	1 168			
Banco de la Nación	34	432	374	562	553	550	519	540	564	766	768	642	640	658	94			
Resto de instituciones financieras	437	524	512	485	488	493	466	435	399	367	368	364	360	366	-32			
Depositos del sector público en el BCRP*	8 417	8 718	8 350	8 626	8 125	9 269	6 942	2 485	2 360	1 847	1 845	1 845	1 847	1 858	-503			
OPERACIONES CAMBIARIAS BCR (Mils. US\$)	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.		
Operaciones Cambiarias	405	110	77	226	21	1 792	2 410	6 359	59	-100	0	0	0	0	-10	259		
Compras netas en Mesa de Negociación	385	20	0	0	0	0	0	0	-1	0	0	0	0	0	-10	-12		
Operaciones con el Sector Público	18	90	77	227	20	1 759	2 234	6 359	60	-100	0	0	0	0	0	271		
Otros	2	0	0	-1	1	32	177	0	0	0	0	0	0	0	0	0		
TIPO DE CAMBIO (S/. por US\$)	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.		
Compra interbancario	3,304	3,324	3,356	3,353	3,490	3,470	3,515	3,563	3,554	3,602	3,602	3,603	3,607	3,612	3,593			
Apertura	3,304	3,327	3,361	3,357	3,501	3,470	3,520	3,567	3,555	3,600	3,602	3,603	3,607	3,615	3,597			
Venta Interbancario	3,306	3,326	3,357	3,354	3,492	3,474	3,519	3,566	3,557	3,605	3,607	3,604	3,609	3,611	3,595			
Mediodía	3,306	3,325	3,358	3,354	3,492	3,473	3,517	3,564	3,557	3,603	3,598	3,606	3,608	3,614	3,594			
Cierre	3,306	3,325	3,358	3,354	3,492	3,473	3,517	3,565	3,556	3,603	3,604	3,609	3,614	3,595				
Promedio	3,306	3,326	3,358	3,353	3,494	3,473	3,518	3,565	3,556	3,603	3,604	3,609	3,614	3,596				
Sistema Bancario (SBS)	Compra	3,303	3,324	3,356	3,353	3,489	3,468	3,514	3,562	3,553	3,601	3,601	3,604	3,610	3,592			
Venta	3,306	3,327	3,359	3,357	3,494	3,472	3,519	3,566	3,557	3,606	3,606	3,609	3,615	3,596				
Indice de tipo de cambio real (2009 = 100)	95,8	95,5	95,0	95,7	96,7	95,7	97,5	99,9	100,5									
INDICADORES MONETARIOS																		
Moneda nacional / Domestic currency																		
Emisión Primaria	(Var. % mensual)	-0,2	0,9	-2,1	6,2	2,8	9,7	2,2	-2,0	-0,7	0,0	-0,4	-0,5	0,0	0,5			
Monetary base	(Var. % últimos 12 meses)	4,0	5,2	5,4	5,2	10,6	34,9	34,2	30,9	32,8	32,4	32,4	32,5	33,1	33,1			
Oferta monetaria	(Var. % mensual)	2,6	0,4	-0,2	2,6	1,9	3,5	4,0	1,0	-0,1								
Money Supply	(Var. % últimos 12 meses)	11,3	10,7	10,8	10,2	13,3	32,1	34,2	34,2	34,3								
Crédito sector privado	(Var. % mensual)	1,3	0,8	0,7	0,8	0,8	1,3	2,3	2,3	0,9								
Crédito to the private sector	(Var. % últimos 12 meses)	11,7	10,7	10,4	9,8	9,7	19,0	21,0	22,6	22,7								
TOSE saldo fin de periodo (Var.% acum. en el mes)	0,9	-0,3	-0,2	1,3	1,0	1,4	2,8	0,8	-1,1	1,1	1,1	1,1	1,0					
Superávit de encajos promedio (% respecto al TOSE)	0,2	0,1	0,1	0,1	0,2	0,9	0,7	0,4	0,1	0,3	0,3	0,2	0,2					
Cuenta corriente de los bancos (saldo mill. S.)		2 794	2 492	2 470	2 462	2 838	3 916	3 319	2 927	2 276	1 412	1 221	870	1 138	1 215			
Depositos públicos en el BCRP (millones S.)		44 687	51 435	46 726	45 669	44 858	45 496	50 430	65 912	64 311	61 800	61 415	61 738	61 398	60 456			
Certificados de Depósito BCRP (saldo Mill.S.)		29 226	27 265	28 691	28 365	29 604	31 489	32 442	37 919	38 639	39 101	38 553	38 743	38 933	38 933			
Subasta de Depósitos a Plazo (saldo Mill.S.) **		0	0	0	0	0	17 739	19 435	27 944	29 234	32 416	33 428	33 387	32 828	33 692			
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill.S.) ***		0	0	0	0	0	0	0	0	0	0	0	0	0	0			
CD Reajustables BCRP (saldo Mill.S.)		0	0	0	0	0	2 380	2 840	3 010	5 040	6 410	6 410	6 718	6 918	6 918			
Operaciones de reporte monedas (saldo Mill. S.)		8 653	11 450	11 450	11 050	11 150	8 095	7 195	6 895	5 895	5 695	5 695	5 695	5 695	5 695			
Operaciones de reporte monedas (saldo Mill. S.)		14 753	20 025	15 750	17 400	17 825	23 042	21 647	14 499	11 654	11 454	11 454	11 454	11 454	11 454			
Tasa de interés (%)																		
TAMN		14,49	14,59	14,42	14,09	14,06	12,47	12,29	12,35	12,45	12,49	12,50	12,54	12,51	12,50			
Préstamos hasta 360 días ****		11,04	11,23	11,21	10,75	10,93	8,11	7,69	7,53	7,70	8,30	8,36	8,31	8,32	8,31			
Interbancaria		2,75	2,79	2,50	2,25	1,84	0,17	0,18	0,17	0,24	0,25	0,25	0,25	0,25	0,25			
Preferencial corporativa a 90 días		4,08	4,02	3,44	3,29	3,03	1,08	0,90	1,09	1,03	0,77	0,77	0,77	0,78	0,78			
Operaciones de reporte con CDBCRP		3,96	3,80	4,01	3,31	3,13	1,39	1,36	1,49	1,42	1,37	1,40	1,40	1,40	1,40			
Operaciones de reporte monedas		4,09	3,93	3,88	3,85	3,40	3,02	2,94	3,02	4,55	2,91	2,91	2,91	2,91	2,91			
Créditos por regulación monetaria *****		3,30	3,30	3,30	3,30	1,80	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50			
Del saldo de CDBCRP		2,74	2,74	2,62	2,50	2,35	1,75	1,58	1,17	1,04	0,94	0,95	0,95	0,94	0,94			
Del saldo de depósitos a Plazo		2,52	2,48	2,45	1,89	s.m.	0,25	0,24	0,25	0,25	0,25	0,25	0,25	0,25	0,25			
Spread del saldo del CDV BCRP - MN		s.m.	s.m.	s.m.														
Moneda extranjera / foreign currency																		
Crédito sector privado	(Var. % mensual)	1,3	0,2	-0,6	-1,1	2,7	-3,1	-1,6	-2,9	-2,8								
(Var. % últimos 12 meses)		1,5	0,5	0,3	-0,4	4,4	-2,5	-4,5	-7,7	-9,9								
TOSE saldo fin de periodo (Var.% acum. en el mes)		0,7	-2,0	1,5	-0,9	3,3	-3,1	2,9	0,4	-0,7	1,3	1,7	1,5	2,4				
Superávit de encajos promedio (% respecto al TOSE)		0,9	0,7	0,3	0,5	0,4	2,4	2,4	0,3	0,3	3,5	3,2	3,2	1,8				
Tasa de interés (%)																		
TAMEX		8,12	7,69	7,69	7,51	7,38	6,53	6,56	6,49	6,42	6,13	6,13	6,17	6,20	6,19	6,28		
Préstamos hasta 360 días ****		5,21	4,83	4,64	4,23	4,29	4,23	4,13	4,00	3,89	3,61	3,59	3,62	3,61	3,71			
Interbancaria		2,50	2,50	2,25	1,75	1,00	0,25	0,25	0,14	0,20	0,25	0,25	0,25	0,25	0,24			
Preferencial corporativa a 90 días		3,17	2,98	2,84	2,68	2,02	1,22	0,83	1,15	1,08	0,92	0,92	0,92	0,91	0,91			
Ratio de dolarización de la liquidez (%)		30,6	31,0	31,2	29,9	30,2	28,0	27,2	27,6	27,7								
Tasa de dolarización de la liquidez (%)		26,4	27,2	27,2	26,8	27,1	22,1	22,7	22,8	22,0								

* Incluye depósitos de Promecipri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No. 12 de la Nota Semanal.

****** A partir del 18 de enero de 2008, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

*** A partir del 6 de octubre de 2010, el BCRP utiliza Certificado de Depósito en Moneda Nacional con Tasa de Interés Variable (CDV BCRP) y CD Liquidables en Dólares (CDLDBCRP) como instrumentos monetarios.

**** Las SBS información más segmentada de las tasas de interés. Estos cambios introducidos por la SBS al reporte de tasas activas (Res. SBS N° 11356-2008; Oficio Múltiple N° 24719-2010-SBS) son a partir de julio de 2010.

Fuentes: BCRR, INEI, Banco de la Nación, BVI, Sunet, SRS y Reuters.

Fuentes: BCRP, INEI, Banco de la Nación, BVL, Sunat, SBS y Reuter.

Elaboración: Departamento de Bases de Datos Macroeconómicas