Weekly Economic Report N° 3

January 22, 2016

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×	Credit to the private sector grew 9.2 percent in annual terms in December
*	Credit dollarization ratio: 30.5 percent in December
A	GDP grew 4.0 percent in November 2015
A	Price of gold at US\$ 1,086.3 per troy ounce
*	Price of crude at US\$ 28.5 per barrel

Contenido

Monetary operations and interest rate	į
Foreign exchange rate	>
International reserves amount to US\$ 61.14 billion at January 15, 2016	>
Credit to the private sector: December 2015	Х
The dollarization of credit decreased to 30.5 percent at end-2015	xi
Liquidity in the private sector: December 2015	χi
GDP grew 4.0 percent in November 2015	χi
Growth in the construction sector dropped 6.6 percent as a result of the decline observed in public and private investment. Output in this sector	
accumulates a decline of 6.9 percent in January-November.	X
International Markets	X

Monetary operations and interest rate

On January 19, the **interbank interest rate** in soles registered an average monthly rate of 4.0 percent. So far this month (at January 19), the BCRP has made the following monetary operations:

- BCRP-CDs: The balance of BCRP-CDs at January 19 was S/. 15.63 billion, with an average rate of 3.91 percent, while this balance at end-December was S/. 15.38 billion, with an average interest rate of 3.79 percent.
- Term deposits: The balance of term deposits at January 19 was S/. 2.80 billion, with an average interest rate of 3.97 percent. At the end of December, this balance was S/. 840 million at a rate of 3.74 percent.
- Overnight deposits: At January 19, overnight deposits showed a balance of S/. 345 million, with an average interest rate of 2.75 percent. At end-December, this balance was S/. 275 million with an average interest rate of 2.50 percent.
- Auctions of Treasury funds: On January 19, the balance of Treasury deposits placed through auctions was S/ 3.05 billion with an average interest rate of 5.53 percent. At the end of December, Treasury funds auctioned showed a balance of S/ 2.55 billion at an average rate of 5.47 percent.
- Regular repos: The balance of repos at January 19 was S/ 300 million, with an average interest rate of 5.21 percent. At the end of December, regular repos showed a balance of S/ 600 million at an average rate of 4.72 percent.

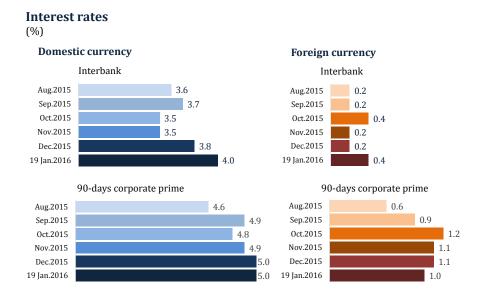
In January, the Central Bank has also made the following operations in the foreign exchange market.

- Interventions in the foreign exchange market: Between January 1 and January 19, the BCRP sold US\$ 133 million in the spot market.
- FX Swaps: The balance of these instruments at January 19 was S/. 27.90 billion, with an average rate of 0.65 percent. At end-December, this balance was S/. 26.35 billion, with an average interest rate of 0.60 percent.
- CDR-BCRP: At January 19, these CDs showed a balance of S/. 8.60 billion (US\$ 2.56 billion), with an interest rate of 0.61 percent. Of this balance, CDR-BCRP placed through special repo operations amount to S/. 1.90 billion (US\$ 567 million). At end-December, CDR BCRP showed a balance of S/. 7.06 billion (US\$ 2.12 billion) and an average interest rate of 0.58 percent.

Monetary (Million S/)	y an	d foreign exchar	tivo	ns: From De	cember 3	1, 2015	i to Janu	ıary 19,	2016	
				ance st rate)				ement est rate)		
			Dec 31. 2015	Jan 19. 2016	Overnight	2-month	3-month	6-month	12-month	18-montl
		CD BCRP	15,380	15,634			2,094	690	660	60
	<u>.</u> 5	CD BCKP	(3.79%)	(3.91%)			(4.19%)	(4.43%)	(4.84%)	(5.09%)
	zat	Term deposits	840	2,800	28,837					
	=	Term deposits	(3.74%)	(3.97%)	(3.77%)					
Monetary	Sterilization	Overnight deposits	275	345	4,124					
operations		Gvernight deposits	(2.50%)	(2.75%)	(2.57%)					
	5	Funds of Treasury	2,550	3,050				500		
	ij	. aas or recusary	(5.47%)	(5.53%)				(5.84%)		
	njection	Repos	600	300	750					
	_=		(4.72%)	(5.21%)	(4.04%)					
		FX-Swaps	26,352	27,890		984	2,973	1,579		
Foreign			(0.60%)	(0.65%)		(0.75%)	(0.74%)	(0.68%)		
exchange		CDR BCRP	5,157	6,699			1,765	340		
•			(0.57%)	(0.61%)			(0.62%)	(0.67%)		
onerations		CDD DCDD Coocial	1,903	1,903						
operations		CDR BCRP - Special repos	(0.60%)	(0.60%)						

Interbank interest rate in soles at 4.0 percent

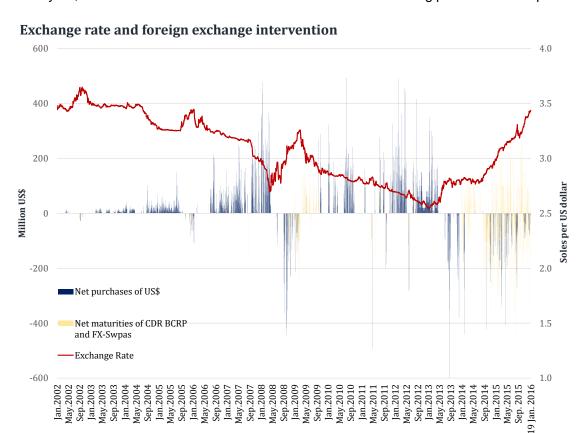
On January 19, the interbank interest rate in soles registered an average monthly rate of 4.0 percent and the rate in dollars showed an annual rate of 0.4 percent. On the same date, the corporate prime rate -the interest rate charged by commercial banks to lower risk businesses- in soles recorded a rate of 5.0 percent, while the rate in dollars registered 1.0 percent.



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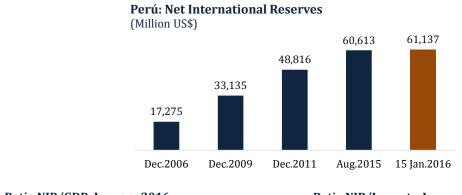
Foreign exchange rate

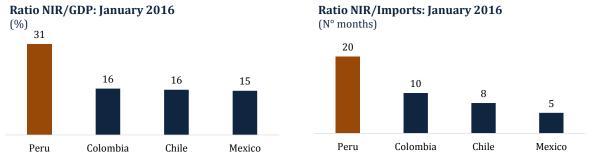
On January 19, the US dollar in the interbank market closed with a selling price of S/. 3.44 per dollar.



International reserves amount to US\$ 61.14 billion at January 15, 2016

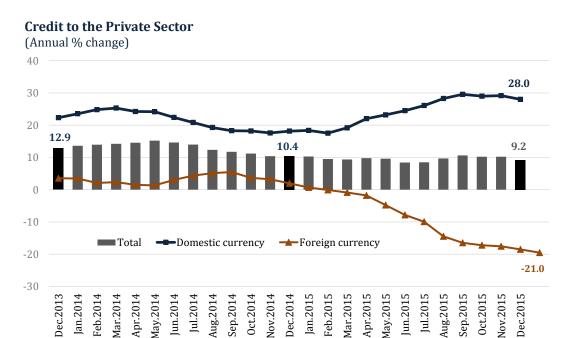
On January 15, 2016, Peru's net international reserves –made up mainly by liquid international assets– amounted to US\$ 61.14 billion. This level of reserves is equivalent to 31 percent of GDP and to 20 months of imports.





Credit to the private sector: December 2015

Total credit of depository institutions to the non-financial private sector –including the loans placed by local banks' branch offices in other countries– fell 0.3 percent in December 2015 (negative flow of S/ 695 million) and thus registered an annual growth rate of 9.2 percent.



Credit to the private sector represented 42.1 percent of GDP in 2015.

Credit to the Private Sector

(% of GDP)



Credit in soles grew 0.7 percent in the month (S/ 1.18 billion) and 28.0 percent compared to December 2014. On the other hand, credit in dollars fell 2.7 percent in December (negative flow of US\$ 631 million) and 21.0 percent in the last 12 months.

Corporate loans fell 0.9 percent in December due mainly to lower lending to the segment of corporations, large and medium-sized businesses (down 1.3 percent), while credit to individuals grew 0.9 percent in the month. In the latter segment, consumer loans grew 0.9 percent, while mortgage loans grew 0.8 percent.

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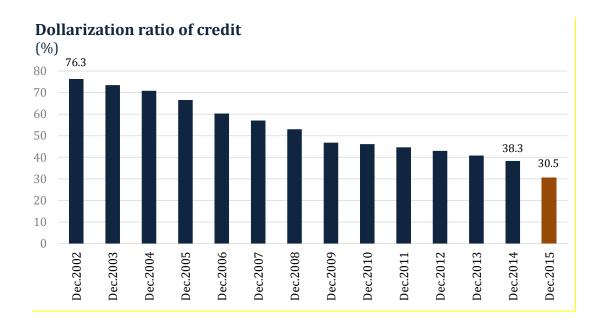
Credit to the private sector by type of loan

	MoM	% chg.	YoY	% chg.
	November 2015	December 2015	November 2015	December 2015
Loans to companies 1/	1.2	-0.9	9.2	7.8
Corporate, large, and Medium-sized companies	1.2	-1.3	11.5	9.4
Small businesses	1.0	0.3	1.9	2.4
Loans to individuals 2/	1.0	0.9	12.0	11.8
Consumer loans	1.2	0.9	14.6	14.1
Mortgage	0.8	0.8	8.5	8.7
TOTAL	1.1	-0.3	10.2	9.2

^{1 /} Includes loans to legal persons and holdings of corporate bonds, including loans from foreign branches of banks.

The dollarization of credit decreased to 30.5 percent at end-2015

The **ratio of dollarization** of credit to the private sector at end-2015 was 30.5 percent, 7.8 percentage points lower than in December 2014.



Liquidity in the private sector: December 2015

Total liquidity in the private sector grew 3.1 percent in December (S/ 7.14 billion) and thus recorded an annual growth rate of 6.9 percent. This increase of liquidity was mainly associated with an increased seasonal demand for currency (3.8 percent) and with increased total deposits (up 7.1 percent). It is worth mentioning that term deposits grew 9.7 percent while savings deposits grew 6.6 percent.

Liquidity in soles increased 5.5 percent in the month (S/ 8.06 billion) and thus recorded an annual growth rate of 4.1 percent, while liquidity in dollars declined 1.1 percent in December (negative flow of US\$ 309 million) and thus recorded a growth rate of 12.7 percent in the last twelve months.

^{2 /} Includes non-profit organizations.

Liquidity by type of l	iability			
	MoM	% chg.	YoY	% chg.
	November 2015	December 2015	November 2015	December 2015
Currency	-0.8	6.8	5.6	3.8
Deposits	0.9	2.5	7.6	7.1
Demand deposits	-2.0	5.0	4.6	4.5
Saving deposits	-0.3	4.4	9.9	6.6
Term deposits	4.3	-0.9	8.1	9.7
CTS	12.3	-2.0	3.5	6.4
Securities and others 1/	-2.6	-0.5	16.6	28.2
TOTAL	0.6	3.1	7.4	6.9

^{1/} Includes debt securities and other obligations issued by the depository corporations and by non-financial private sector.

GDP grew 4.0 percent in November 2015

GDP recorded a growth rate of 4.0 percent in November. The output in the primary sectors grew 10.0 percent, driven by metal mining (11.3 percent) and by increased fishing (49.0 percent), while the output in the non-primary sectors grew 2.5 percent as a result of the growth of trade (4.1 percent) and increased activity in the sectors of electricity and water supply and services. In January-November, GDP accumulated a growth rate of 2.7 percent.

Gross Domestic Product

(Real % change respect to the same period of previous year)

	% structure of		2015	
	GDP 2014 1/	October	November	January - November
Primary GDP	20.3	7.1	10.0	5.0
Agriculture and Livestock	5.3	3.8	0.7	2.2
Agriculture	3.2	2.0	-1.8	0.2
Livestock	1.4	6.0	4.1	5.5
Fishing	0.4	-8.7	49.0	10.6
Mining and Fuel	11.7	9.5	11.3	7.3
Metallic mining	7.4	15.8	17.6	13.1
Hydrocarbons	2.0	-11.5	-10.5	-12.0
Manufacturing based on raw materials	3.0	3.7	17.8	0.0
Non-primary GDP	79.7	2.0	2.5	2.2
Non-primary manufacturing	11.2	-5.1	-3.0	-3.0
Electricity and water	1.8	7.2	7.4	5.8
Construction	6.8	-1.3	-6.6	-6.9
Commerce	11.2	4.0	4.1	3.9
Services	48.7	3.5	4.4	4.0
GDP Global	<u>100.0</u>	3.0	<u>4.0</u>	<u>2.7</u>

1/ At 2007 prices. Source: INEL

The agriculture sector grew 0.7 percent in November as a result of a greater production in the livestock subsector (poultry and eggs) and a greater production of hard yellow maize and tomatoes. This was offset by a lower production of potatoes, rice, and guinoa -due to the reduction of sown areas- and to a lower production of grapes due to earlier harvests in previous months. The agriculture sector accumulated a growth rate of 2.2 percent in the period of January-November.

Output in the fishing sector grew 49.0 percent due to the opening of the second anchovy fishing season in the North and Central Coast areas. In January-November, the sector accumulates a growth rate of 10.6 percent.

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Production in the **mining and hydrocarbons sector** grew 11.3 percent in November due to a higher production of copper, which for nine consecutive months has been the main driver of this sector's growth. In the period of January-November, this sector accumulated a growth rate of 7.3 percent.

Manufacturing registered a growth rate of 1.5 percent. Production in non-primary manufacturing fell 3.0 percent, whereas output in primary manufacturing grew 17.8 percent. The fall in the former reflected a lower production of metal products, machinery and equipment, materials for transportation and construction, printing activities, and plastic products, while growth in the latter was associated with increased activity in the refining of non-ferrous metals and with a greater production of fishmeal and fish oil. In the period of January-November, output in this sector accumulated a decline of 2.2 percent.

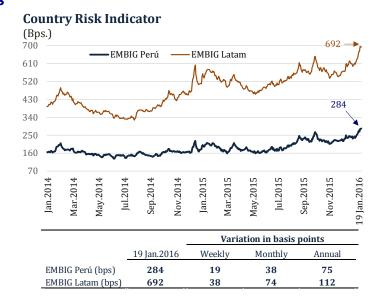
Growth in the construction sector dropped 6.6 percent as a result of the decline observed in public and private investment. Output in this sector accumulates a decline of 6.9 percent in January-November.

International Markets

Country risk at 284 basis points

In January 12-19, the country risk indicator –measured by the EMBIG Peru spread– rose from 265 to 284 basis points.

Similarly, the **EMBIG LatAm** spread rose 38 basis points amid increased uncertainty in stock exchange markets and low oil prices.



Price of gold at US\$ 1,086.3 per troy ounce

In the same period, the price of **gold** rose 0.1 percent to US\$ 1,086.3 per troy ounce.

This price rise was supported by the depreciation of the dollar against its major counterparts, by increased uncertainty in stock exchange markets, and by the drop of the oil price.



In January 12-19, the price of **copper** rose 2.0 percent to US\$ 2.01 per pound.

This rise is explained by the increase observed in China's imports of copper as well as by lower global inventories.

In January 12-19, the price of **zinc** rose 4.8 percent to US\$ 0.69 a pound.

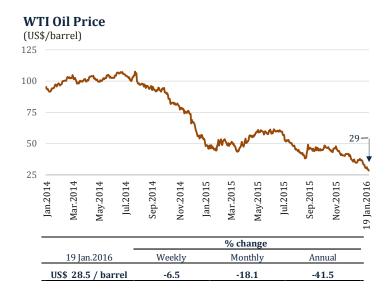
This rise was supported by expectations of stimulus actions in China and by supply disruptions due to the problems observed in some mines.

In the same period, the price of **WTI** oil dropped 6.5 percent to US\$ 28.5 per barrel, the lowest level of crude observed since late 2003.

This price drop is associated with expectations of an increased global supply of crude following the lifting of sanctions to Iran.

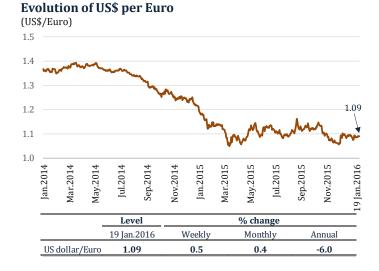
Copper Price (cUS\$/pound) 360 320 280 240 200 160 Jan.2014 Jan.2015 .9 Jan.2016 Mar.2014 May.2014 Jul.2014 Sep.2014 Nov.2014 Mar.2015 May.2015 Sep.2015 Nov.2015 % change 19 Jan.2016 Weekly Monthly Annual 2.0 -21.7 US\$ 2.01 / pound -4.5



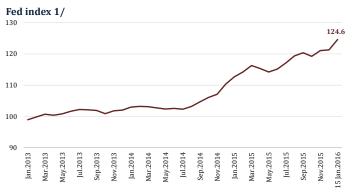


US dollar depreciated against the euro

Between January 12 and January 19, the **dollar** depreciated 0.5 percent against the **euro** amid mostly negative data of activity in the United States (industrial production and retail sales).



The US dollar has been appreciating against most other currencies in recent months, as reflected in the evolution of the FED index since January 2013. This appreciation of the dollar is associated with expectations that the Federal Reserve (FED) will start normalizing its interest rates.



1/ Calculated taking into account currencies of US trading partners weighted by contributions. A rise in the index represents an appreciation of the US dollar. Source: FED.

Yield on 10-year US Treasuries at 2.10 percent

In January 12-19, the **3-month Libor** remained at 0.62 percent.

On the other hand, the yield on the **10-year US Treasury bonds** fell 5 basis points to 2.06 percent amid increased uncertainty in stock exchange markets and a decline in global crude prices.

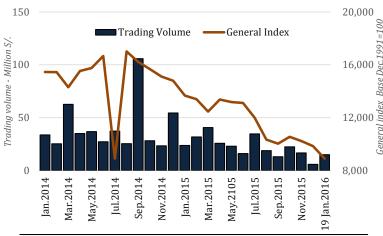
3-Month Libor and 10-Year US Treasuries (%)10 year US Treasury bond 2.06 0.62 Jul.2014 Jan.2016 Jan.2014 Mar.2014 May.2014 Jan.2015 Mar.2015 May.2015 Jul.2015 Sep.2015 Sep.2014 Variation in basis points Weekly 19 Jan.2016 Monthly 3 months Libor (%) 0.62 0 4 37 2.06 US Treasuries (%) -15

Lima Stock Exchange

Between January 12 and January 19, the **General Index** of the Lima Stock Exchange (LSE) fell 2.9 percent and the **Selective Index** fell 2.3 percent.

The decline in the LSE indices was influenced by the negative performance of other stock exchanges and by volatility in commodity prices.

Lima Stock Exchange Indicators



	As of:	% ch	ange compare	d to:
	19 Jan.2016	12 Jan.2016	29 Dec.2015	31 Dec.14
General Index	8,892	-2.9	-9.7	-39.9
Selective Index	11,662	-3.2	-9.6	-42.5

Resumen de Indicadores I	Conómicos / Summary of Economic Indicators	2014				015						2016
RESERVAS INTERNACIONALE	S (Mills, USS) / INTERNATIONAL RESERVES	Dic Acum.	Mar Acum.	Jun Acum.	Set. Acum.	Oct. Acum.	Nov. Acum.	Dic.	12 Enc.	13 Ene.	14 Enc.	15 Ene.
Posición de cambio / Net interna Reservas internacionales netas /	Net international reserves	35 368 62 308	31 674 61 323	28 359 60 017	26 359 61 439	26 227 62 172	25 238 62 196	25 858 61 485	25 787 61 313	25 778 61 190	25 792 61 201	25 808 61 137
Empresas bancarias / Banks	en el BCRP / Financial system deposits at BCRP	15 649 14 881	17 566 16 936	19 828 19 227	21 636 20 981	22 480 21 813	22 407 21 698	22 559 21 807	22 380 21 697	22 261 21 560	22 271	22 201 21 510
	le la Nación eras / Other financial institutions el BCRP / Public sector deposits at BCRP *	145 623 11 919	114 516 12 725	74 527 12 437	49 607 14 018	49 619 14 016	56 652 15 093	670 13 601	113 570 13 616	134 566 13 619	132 565 13 605	127 565 13 587
OPERACIONES CAMBIARIAS B	CR (Mill. USS) / BCRP FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	13 010	13 019	13 003	13.387
Compras netas en Mesa de Nego	maria / External origin of monetary base ociación / Net purchases of foreign currency	-126 -790	-1 673 -1 415	-904 -643	0	-212 -43	-845 -782	-296	0	-9 -9	0	-3
	compras en ME (neto) / Net swaps auctions in FC	1 000	0	0	0	0 0 -170	0 0 -65	0 0 942	0	0	0	0
Operaciones con el Sector Públi FIPO DE CAMBIO (S/ por US\$) /		-335 Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	0	0	0	- 0
Compra interbancario/Interbank	Apertura / Opening	2,961 2,965	3,092 3,094	3,161 3,163	3,218 3,223	3,248 3,251	3,336 3,339	3,383 3,386	3,422 3,422	3,421 3,420	3,424 3,429	3,431 3,433
Venta Interbancario Interbank Ask	Mediodía / Midday Cierre / Close	2,963 2,964	3,094 3,092	3,162 3,163	3,220 3,219	3,251 3,252	3,339 3,339	3,385 3,384	3,426 3,424	3,424 3,429	3,424 3,423	3,432 3,430
Sistema Bancario (SBS)	Promedio / Average Compra / Bid	2,963 2,960	3,093 3,090	3,162 3,160	3,221 3,217	3,250 3,246	3,339 3,335	3,385 3,380	3,424 3,423	3,423 3,420	3,426 3,420	3,432 3,428
	Venta / Ask 009 = 100) / Real exchange rate Index (2009 = 100)	2,963 94,1	3,093 93,9	3,162 96,1	3,221 93,6	3,250 94,9	3,338 96,1	3,385 96,4	3,426	3,421	3,421	3,430
Moneda nacional / Domestic c												
Emisión Primaria Monetary base	(Var. % mensual) / (% monthly change) (Var. % últimos 12 meses) / (% 12-month change)	13,6 3,7	0,3	-0,4 -1,1	-1,2 -2,1	0,9 0,3	1,8 0,1	8,0 -4,8	-2,4	-3,3	-2,7	-3,1
Oferta monetaria Money Supply	(Var. % mensual) / (% monthly change) (Var. % tiltimos 12 meses) / (% 12-month change)	5,9 10,1	-1,6 7,9	-0,2 6,4	0,0 3,1	0,9 3,5	1,1 4,5	5,5 4,1				
Crédito sector privado Crédit to the private sector	(Var. % mensual) / (% monthly change) (Var. % últimos 12 meses) / (% 12-month change)	1,6 18,2	3,6 19,2	1,9 24,5	2,7 29,6	1,4 29,0	2,3 29,2	0,7 28,0				
Superávit de encaje prome	(Var.% acum. en el mes) / TOSE balance (% change) dio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	1,5 0,3	0,5 0,3	0,8 0,3	-1,1 0,1	2,7 0,2	2,2 0,1	2,7 0,1	0,8 1,3	0,7 1,2	0,3 1,1	0,4 1,1
Créditos por regulación me	acos (saldo mill. S/) / Banks' current account (balance) metaria (millones de S/) / Rediscounts (Millions of S/)	4 129	2 304	2 098	1 998	1 722	1 726 0	1 748	1 803	1 386	1 824 0	1 716 0
Certificados de Depósito E	CRP (millones S/) / Public sector deposits at the BCRP (Mills.S/) CRP (saldo Mill.S/) / CDBCRP balance (Millions of S/) zo (saldo Mill S/) / Time Deposits Auctions (Millions of S/)**	36 488 15 575	38 784 18 343	39 233 16 583	33 693 16 597 2 676	31 478 17 798 2 683	30 000 17 781 1 097	30 694 15 380 840	28 057 15 400 3 500	28 087 15 630 3 749	28 282 14 710 4 138	28 255 15 110 3 500
CDBCRP con Negociación	20 (Saldo Sull S/) / Time Deposits Auctions (Millions of S/) Restringida (Saldo Mill S/) / CDBCRP-NR balance (Millions of S/) ariable (CDV BCRP) (Saldo Mill S/) / CDVBCRP- balance (Millions of S/) ***	0	0	0	0	2 083	0	0 160	0	3 749 0 160	4 138 0 160	0
CD Liquidables en Dólare	s del BCRP(Saldo Mill S/) / CDLD BCRP- balance (Millions of S/) *** ldo Mill.S/) / CDRBCRP balance (Millions of S/)	0 2 590	0	0 1140	0 8 211	7 233	7 319	7 059	0 7 659	7 964	0 7 961	0 8 131
Operaciones de reporte mo	nedas (saldo Mill. S/) / Currency repos (Balance millions of S/) ldo Mill. S/) / repos (Balance millions of S/)	8 600 9 900	12 300 17 200		28 755 31 789		28 655 31 189	27 605 30 105	27 605 29 805	27 605 29 805	27 605 29 805	27 605 29 805
	TAMN / Average lending rates in domestic currency Préstamos hasta 360 días / Loans up to 360 days ****	15,68 10,79	16,09 12,28	16,18 10,86	16,10 10,84	16,14 10,95	16,09 10,95	16,11 11,05	16,28 11,23	16,28 11,24	16,25 11,20	16,22 11,19
Tasa de interés (%)	Interbancaria / Interbank Preferencial corporativa a 90 días / Corporate Prime	3,80 4,70	3,40 4,20		3,66 4,90		3,50 4,86	3,79 4,95	3,75 5,00	3,75 5,00	3,75 5,04	4,00 5,04
Interest rates (%)	Operaciones de reporte con CDBCRP / CDBCRP repos Operaciones de reporte monedas / Currency repos	4,56 4,30	4,08 4,14	4,16 4,14	4,51 4,54	4,55 4,54	4,59 4,58	4,76 4,72	4,75 4,72	4,75 4,72	4,77 4,73	4,77 4,73
	Créditos por regulación monetaria / Rediscounts ***** Del saldo de CDBCRP / CDBCRP balance	4,30 3,64	4,05 3,56	3,80 3,43	4,05 3,54		4,05 3,69	4,30 3,79	4,30 3,85	4,30 3,86	4,30 3,87	4,55 3,89
	Del saldo de depósitos a Plazo / Time Deposits Spread del saldo del CDV BCRP - MN / Spread CDV BCRP	s.m. s.m.	s.m. s.m.	s.m.	3,44 s.m.	3,46 s.m.	3,48 0,10	3,74 0,10	3,67 0,10	3,68 0,10	3,72 0,10	3,93 0,10
Moneda extranjera / foreign c Crédito sector privado	(Var. % mensual) / (% monthly change)	-0,6	-3,3	-3,3	-1,5	-2,0	-2,0	-2,7				
Crédit to the private sector TOSE saldo fin de período	(Var. % últimos 12 meses) / (% 12-month change) (Var.% acum. en el mes) / TOSE balance (% change)	0,3	-4,6 0,8	-14,2 -0,4	-17,4 5,5	-18,3 -1,2	-19,4 -0,6	-21,0 -1,2	0,8	1,0	1,7	1,5
Operaciones de reporte en	dio (% respecto al TOSE) / Average reserve surplus (% of TOSE) ME (saldo Mill. US\$) / repos in US\$ (Balance millions of US\$)	0,7	0,5	0,1	0,3	-0,1 0	0,3	0,7	5,1	5,0	4,6 0	4,3
	metaria (millones de US dólares) / Rediscounts TAMEX / Average lending rates in foreign currency	7,55	7,78	7,68	7,65	7,68	7,82	7,89	8,15	8,14	8,14	8,13
Tasa de interés (%) Interest rates (%)	Préstumos hasta 360 días / Loans up to 360 days **** Interbancaria / Interbank	5,34 0,16 0.74	5,42 0,23 0,84	5,06 0,15 0,81	4,83 0,15 0,94	4,83 0,36 1,18	4,97 0,20 1.08	5,04 0,18 1.08	5,44 0,35 1.06	5,43 0,35 1.06	5,42 0,35 0,97	5,41 0,35 0.97
	Preferencial corporativa a 90 días / Corporate Prime Créditos por regulación monetaria / Rediscounts ***** Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
	compras con compromiso de recompras en Mr. (neto) dez (%) / Liquidity dollarization ratio (%) ósitos (%) / Denosits dollarization ratio (%)	s.m. 32,2	s.m. 34,9	s.m. 35,9	s.m. 37,9	s.m. 38,1	s.m. 38,3	s.m. 37,1	s.m.	s.m.	s.m.	s.m.
NATIO de dolanzación de los dep		39,7 Acum.	42,4 Acum.	43,8 Acum.	46,1 Acum.	46,5 Acum.	46,5 Acum.	45,2 Acum.				
indice General Bursátil (Var. % indice Selectivo Bursátil (Var. 9	// General Index (% change) 6/ / Blue Chip Index (% change)	-2,1 -2,4	-7,0 -6,7	-0,5 0,7	-3,0 -6,1	5,6 1,6	-3,0 -4,2	-3,7 -5,2	-0,2 -0,6	-0,7 -0,8	0,1 0,1	-0,7 -1,0
Monto negociado en acciones (I INFLACIÓN (%) / INFLATION (Aill. S/) - Prom. Diario / Trading volume - Average daily (Mill. of S/)	54,4	40,6	16,0	13,0	22,4	16,4	13,5	19,7	13,5	21,0	16,9
Inflación mensual / Monthly		0,23	0,76	0,33	0,03	0,14	0,34	0,45				
Inflación últimos 12 meses / % SECTOR PÚBLICO NO FINANC	12 months change ERO (Mill. St) / NON-FINANCIAL PUBLIC SECTOR (Mills. of St)	3,22	3,02	3,54	3,90	3,66	4,17	4,40				
Resultado primario / Primary re Ingresos corrientes del GG / Cu	rent revenue of GG	-11 178 10 593	2 546 10 798	-618 9 372	-1 258 9 361	-1 992 9 544	-662 10 234	-12 531 11 109				
	Non-financial expenditure of GG SS\$) / FOREIGN TRADE (Mills, of US\$)	21 633	8 816	10 076	10 540	11 728	10 962	23 555				
Balanza Comercial / Trade balan Exportaciones / Exports		282 3 380	-505 2 714	-41 3 194	-435 2 680	-139 2 997	-282 2 760					
Importaciones / Imports	(Índice 2007=100) / GROSS DOMESTIC PRODUCT	3 098	3 220	3 235	3 115	3 136	3 042					
	indice 2007–1000 / GROSS DOMESTIC PRODUCT s del año anterior / Annual rate of growth (12 months)	0,7	2,8	3,8	3,0	3,0	4,0					
COTIZACIONES INTERNACION	IALES / INTERNATIONAL QUOTATIONS	Prom. 0,24	Prom. 0,27	Prom. 0,28	Prom. 0,33	Prom. 0,32	Prom. 0,37	Prom. 0,53	0,62	0,62	0,62	0,62
LIBOR a tres meses (%) / LIBO	R 3-month (%)	0,24	0,27	0,28	0,33		0,077			0,02	0,02	0,02
LIBOR a tres meses (%) / LIBO Dow Jones (Var %) / (% change		0,0 2,20	-2,0 2,03	-2,2 2,36	-1,5 2,16	8,5 2,05	0,3 2,26	-1,7 2,24	0,7 2,10	-2,2 2,09	1,4 2,09	-2,4 2,04