



Indicators

-  Non-financial public sector accumulated surplus at October: US\$ 968 million
-  Price of crude at US\$ 44.2 per barrel
-  Country risk at 218 bps

Content

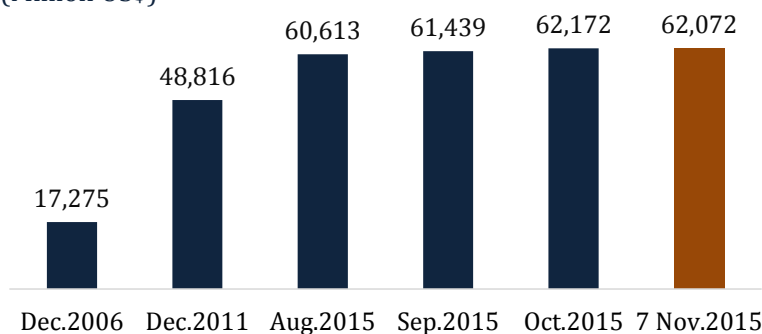
- International reserves amount to US\$ 62.07 billion on November 7
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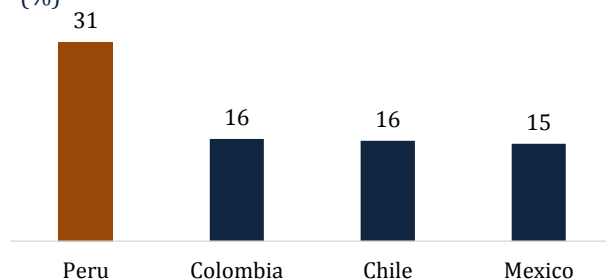
International reserves amount to US\$ 62.07 billion on November 7

Peru's net international reserves –made up mainly by liquid international assets– amounted to US\$ 62.07 billion on November 7, 2015. This level of reserves is equivalent to 31 percent of GDP and to 20 months of imports.

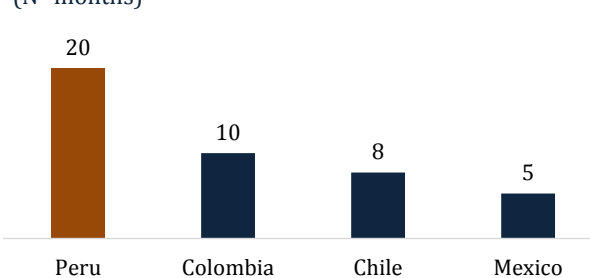
Perú: Net International Reserves
(Million US\$)



Ratio NIR/GDP: November 2015
(%)



Ratio NIR/Imports: November 2015
(N° months)



Operations of the Non-Financial Public Sector: October 2015

The operations of the non-financial public sector showed a deficit of S/. 2.43 billion in October, as a result of which the non-financial public sector accumulated a surplus of S/. 968 million in the first ten months of the year.

The tax revenues of the general government fell 8.3 percent, while the non-financial expenditure of the general government increased 7.5 percent due mainly to the current component (13.4 percent).

Operations of the Non-Financial Public Sector 1/
(Million S/.)

	October			January - October		
	2014	2015	Real % chg.	2014	2015	Real % chg.
1. General government current revenues	9,942	9,455	-8.3	105,562	100,600	-7.8
a. Tax revenues	7,753	7,416	-7.7	80,401	76,085	-8.4
b. Non-tax revenues	2,189	2,039	-10.1	25,162	24,515	-5.8
2. General government non-financial expenditure	10,565	11,774	7.5	92,035	95,448	0.3
a. Current	7,332	8,619	13.4	67,792	73,208	4.4
b. Capital	3,233	3,155	-5.8	24,243	22,240	-11.3
<i>of which:</i>						
<i>Gross capital formation</i>	<i>3,083</i>	<i>3,094</i>	<i>-3.2</i>	<i>22,054</i>	<i>19,152</i>	<i>-16.1</i>
<i>National government</i>	<i>1,402</i>	<i>1,615</i>	<i>11.1</i>	<i>7,437</i>	<i>8,528</i>	<i>10.9</i>
<i>Regional governments</i>	<i>381</i>	<i>518</i>	<i>31.2</i>	<i>4,741</i>	<i>3,764</i>	<i>-23.4</i>
<i>Local governments</i>	<i>1,300</i>	<i>961</i>	<i>-28.7</i>	<i>9,877</i>	<i>6,861</i>	<i>-32.9</i>
<i>Other capital expenditure</i>	<i>150</i>	<i>62</i>	<i>-60.4</i>	<i>2,189</i>	<i>3,088</i>	<i>36.9</i>
3. Other 2/	-138	4		140	1,280	
4. Primary Balance (=1-2+3)	-761	-2,316		13,668	6,432	
5. Interests	676	118	-83.1	5,467	5,463	-3.3
6. Overall Balance (=4-5)	-1,437	-2,434		8,201	968	

1/ Preliminary.

2/ Includes capital revenues from the General government and primary result of public companies.

Source: MEF, SUNAT, Banco de la Nación, public charities, public institutions and companies.

Monetary operations and interest rate

In November, the BCRP continued carrying out its regular placements of BCRP-CDs with the aim of contributing to increase liquidity in the secondary market of these instruments. It also continued injecting short-term and long-term liquidity in DC to maintain the interbank interest rate close to the policy interest rate.

- **Currency repos:** The balance of currency repos increased from S/. 28.66 billion at end-October to S/. 29.26 billion at November 10, the average rate of these repos remaining at 4.54 percent. Of this balance, regular currency repos amount to S/. 16.55 billion, credit expansion repos amount to S/. 7.90 billion, and credit substitution repos amount to S/. 4.81 billion. The maturities of these repos range from 12 to 60 months to facilitate the conversion of credit in dollars to credit in soles.
- **BCRP-CDs:** The balance of BCRP-CDs at November 10 was S/. 17.52 billion, while this balance at end-October was S/. 17.80 billion. The average interest rate remained at 3.63 percent between October 31 and November 10.
- **Term deposits:** The balance of term deposits at November 10 was S/. 3.58 billion, with an average interest rate of 3.48 percent. At the end of October, this balance was S/. 2.68 billion with a rate of 3.46 percent.
- **Overnight deposits:** At November 10, overnight deposits showed a balance of S/. 127 million, while at end-October this balance was S/. 868 million. The average interest rate remained at 2.25 percent between October 31 and November 10.

In November, the Central Bank has also made the following operations in the foreign exchange market.

- **CDR-BCRP:** At November 10, these CDs showed a balance of S/. 6.74 billion (US\$ 2.07 billion), with an interest rate of 0.52 percent. Of this balance, CDR-BCRP placed through special repo operations amount to S/. 2.09 billion (US\$ 643 million). At end-October, CDR BCRP showed a balance of S/. 7.23 billion (US\$ 2.23 billion) and an average interest rate of 0.48 percent.

- FX Swaps: The balance of these instruments at November 10 was S/. 24.49 billion, with an average rate of 0.45 percent. At end-October, this balance was S/. 23.64 billion, with an average interest rate of 0.43 percent.
- In the period of analysis, the BCRP sold FC for a total of US\$ 234 million on the spot market.

Monetary and foreign exchange operations

(Million S/.)

			Balance (Interest rate)		Placement (Interest rate)									Maturity
			Oct 31. 2015	Nov 10. 2015	Overnight	1 week	1-month	2-month	3-month	6-month	12-month	18-month	24-month	
Monetary operations	Injection	Repos	450 (4.33%)	450 (4.33%)										
		Special repos	2,084 (4.17%)	2,084 (4.17%)										
		Currency repos (Ordinary)	15,950 (4.67%)	16,550 (4.67%)							600 (4.73%)			
		Currency repos (Expansion)	7,900 (4.84%)	7,900 (4.84%)										
		Currency repos (Substitution)	4,805 (3.61%)	4,805 (3.61%)										
		Funds of Treasury	3,050 (4.88%)	3,050 (4.88%)										
		Funds of Banco de la Nación	600 (4.54%)	600 (4.54%)										
	Sterilization	CD BCRP	17,798 (3.63%)	17,524 (3.63%)				50 (4.17%)			30 (4.45%)	21 (4.67%)		375
		Term deposits	2,683 (3.46%)	2,683 (3.48%)	12,289 (3.47%)	200 (3.45%)								11,591
		Overnight deposits	868 (2.25%)	127 (2.25%)	2,355 (2.25%)									
Foreign exchange operations	CDR BCRP	5,147 (0.48%)	4,653 (0.52%)				671 (0.66%)							1,165
	CDR BCRP - Special repos	2,086 (0.48%)	2,086 (0.48%)											
	FX-Swaps	23,638 (0.43%)	24,488 (0.45%)	260 (0.75%)			1,997 (0.59%)	2,029 (0.74%)					1,440	

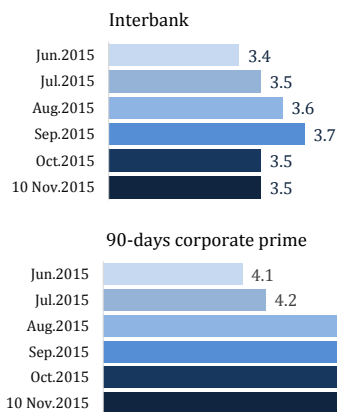
Interbank interest rate in soles at 3.5 percent

On November 10, the **interbank interest rate** in soles registered 3.5 percent and the rate in dollars registered an annual rate of 0.2 percent. On the same date, the **corporate prime rate** –the interest rate charged by commercial banks to lower risk businesses– in soles recorded a rate of 4.9 percent, while the rate in dollars recorded 1.1 percent.

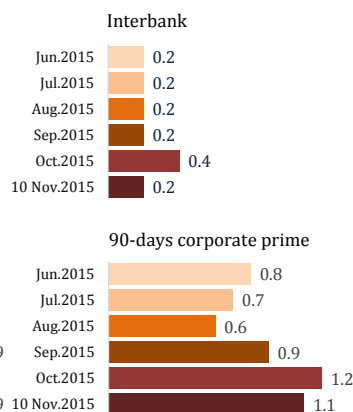
Interest rates

(%)

Domestic currency



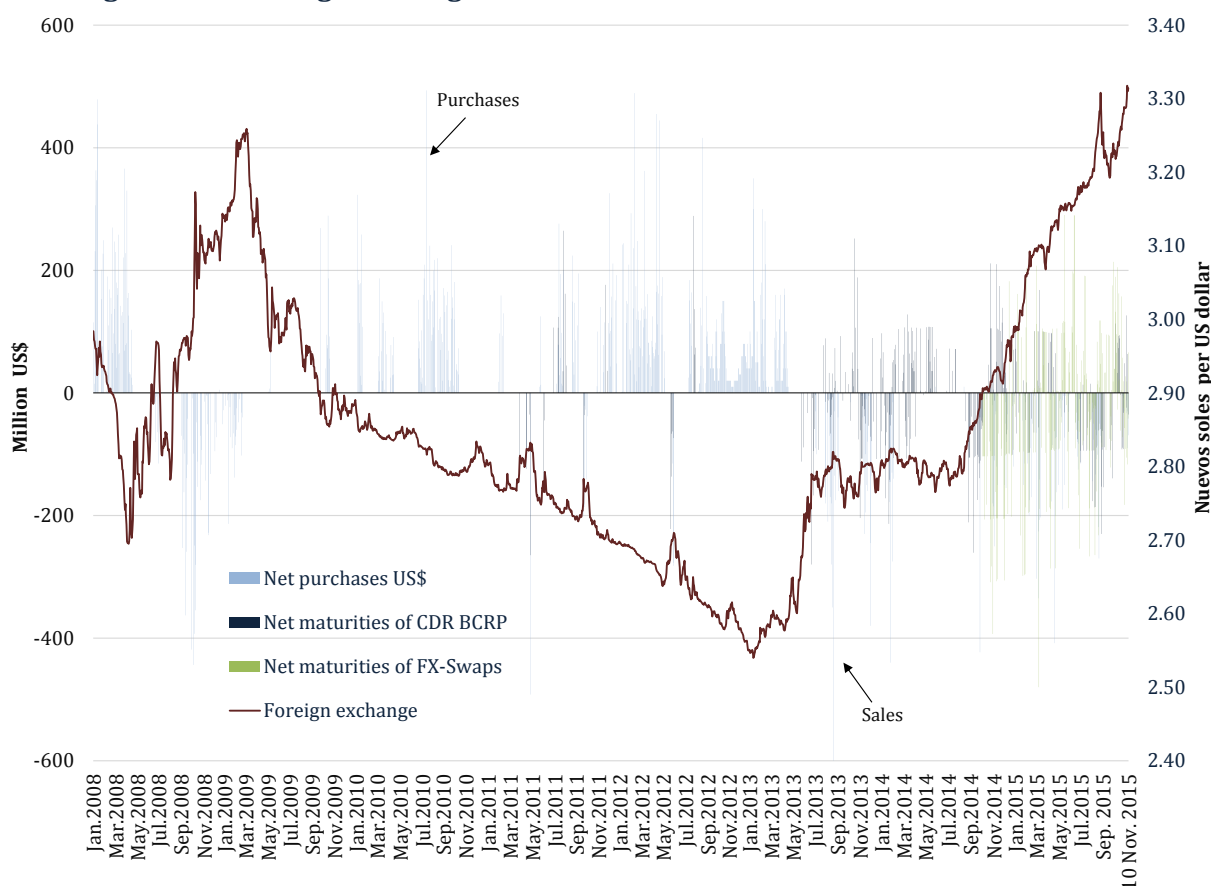
Foreign currency



Foreign exchange rate

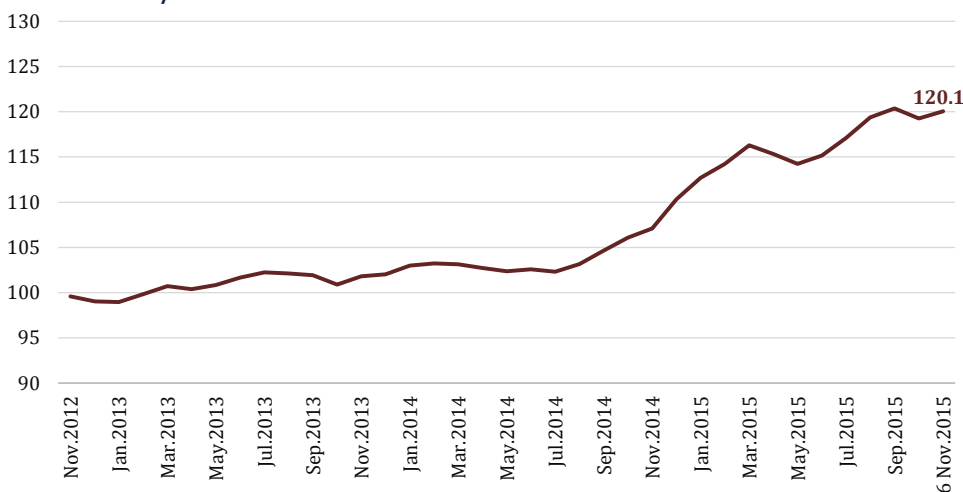
On November 10, the dollar in the interbank market closed with a selling price of S/. 3.32 per dollar.

Exchange rate and foreign exchange intervention



The US dollar has been appreciating against most other currencies in recent months, as reflected in the evolution of the FED index since January 2013. This appreciation of the dollar is associated with expectations that the Federal Reserve (FED) will start normalizing its interest rates.

Fed index 1/



1/ Calculated taking into account currencies of US trading partners weighted by contributions. A rise in the index represents an appreciation of the US dollar.
Source: FED.

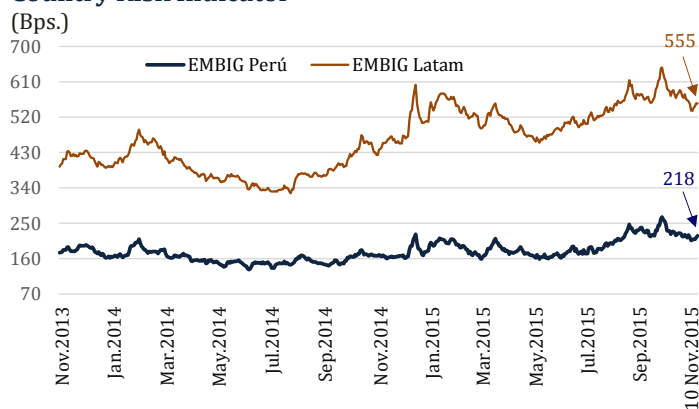
International Markets

Country risk at 218 basis points

On November 10, the country risk indicator –measured by the **EMBIG Peru** spread– registered 218 basis points.

On the same date, the **EMBIG LatAm** spread recorded 555 basis points amid concerns about China's economic outlook and expectations that the Fed will raise its benchmark rate in December.

Country Risk Indicator



	10 Nov.2015	Variation in basis points		
		Weekly	Monthly	Annual
EMBIG Perú (bps)	218	12	-12	53
EMBIG Latam (bps)	555	18	-31	101

Price of gold at US\$ 1,087.1 per troy ounce

In November 3-10, the price of **gold** fell 3.2 percent to US\$ 1,087.1 per troy ounce.

This price fall is explained by the global strengthening of the dollar influenced by expectations that the Fed may raise its interest rate.

Gold Price

(US\$/ troy ounce)



10 Nov.2015	% change		
	Weekly	Monthly	Annual
US\$ 1,087.1 / troy oz	-3.2	-5.0	-6.4

Copper Price

(cUS\$/pound)



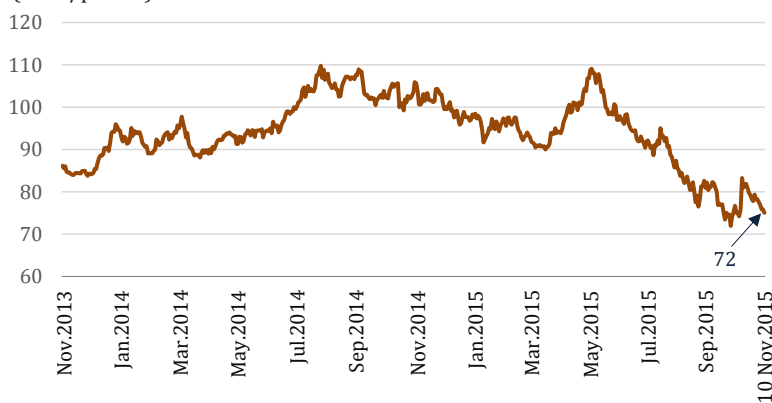
10 Nov.2015	% change		
	Weekly	Monthly	Annual
US\$ 2.24 / pound	-4.2	-5.9	-26.8

In the same period, the price of **zinc** fell 3.5 percent to US\$ 0.72 per pound.

This price fall reflected fears of a lower demand from China as well as the increase of inventories at the Shanghai Metal Exchange.

Zinc Price

(cUS\$/pound)



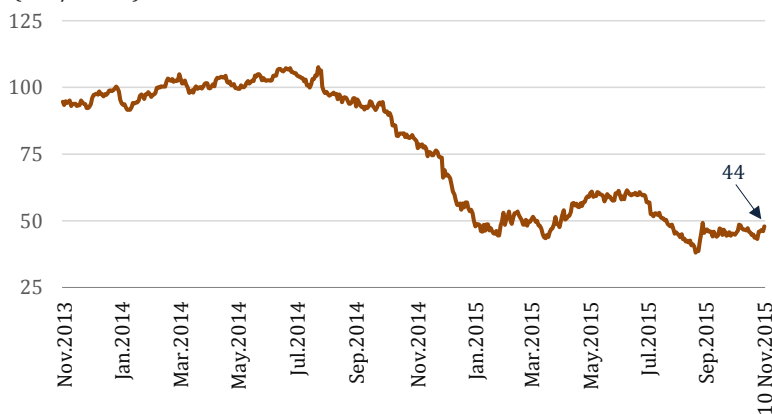
% change			
10 Nov. 2015	Weekly	Monthly	Annual
US\$ 0.72 / pound	-3.5	-4.4	-29.8

In November 3-10, the price of **WTI oil** dropped 7.7 percent to US\$ 44.2 per barrel.

The decline in the price of crude was associated with prospects of a weak demand from China and with a record production of crude in Russia.

WTI Oil Price

(US\$/barrel)



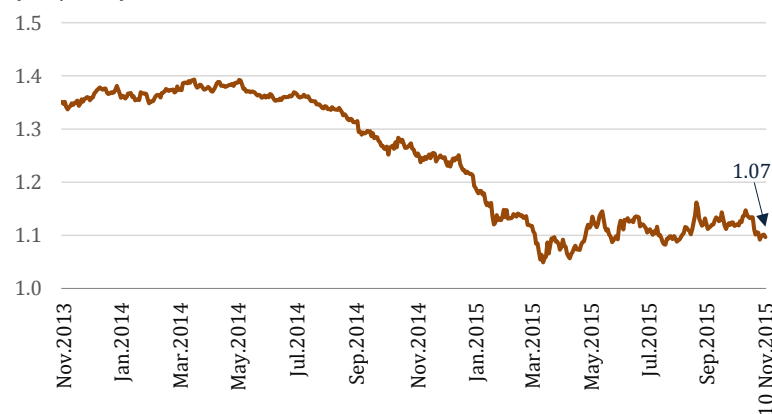
% change			
10 Nov. 2015	Weekly	Monthly	Annual
US\$ 44.2 / barrel	-7.7	-8.4	-42.9

US dollar appreciated against the euro

Between November 3 and November 10, the **dollar** appreciated 2.2 percent against the **euro** amid expectations that the FED will start normalizing its monetary policy in the next month.

Evolution of US\$ per Euro

(US\$/Euro)



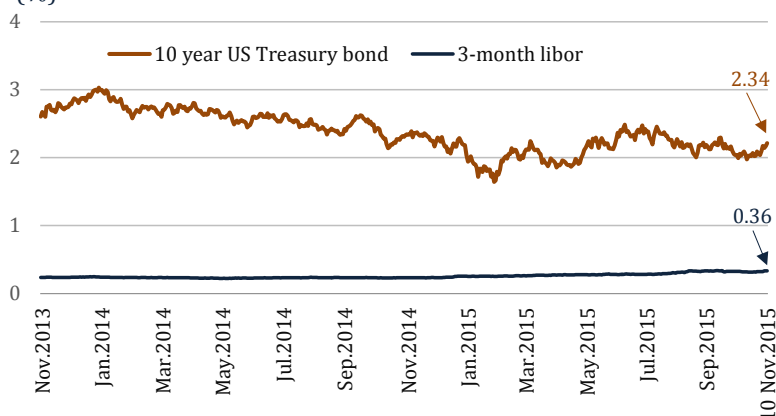
	Level	% change		
	10 Nov. 2015	Weekly	Monthly	Annual
US dollar/Euro	1.07	-2.2	-4.7	-13.7

Yield on 10-year US Treasuries at 2.34 percent

In November 3-10, the **3-month Libor** rose to 0.36 percent.

In the same period, the yield on the **10-year US Treasury bonds** rose 13 basis points to 2.34 percent amid reports with positive data of employment in the United States.

3-Month Libor and 10-Year US Treasuries (%)



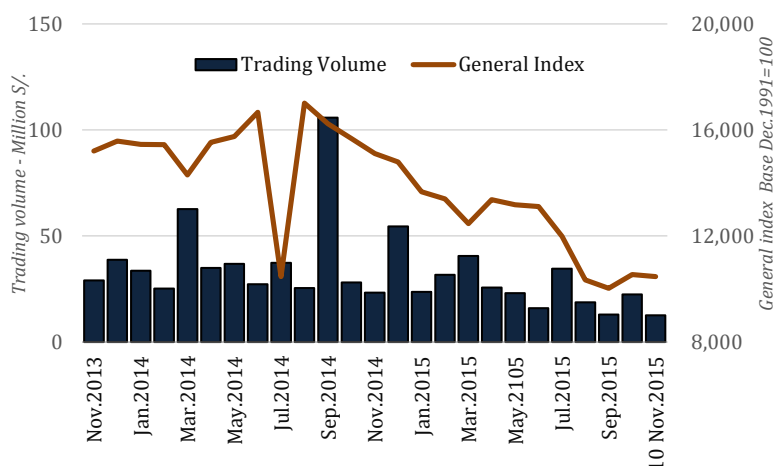
	10 Nov.2015	Variation in basis points		
		Weekly	Monthly	Annual
3 months Libor (%)	0.36	2	4	12
US Treasuries (%)	2.34	13	28	-2

Lima Stock Exchange

Between November 3 and November 10, the **General Index** of the Lima Stock Exchange (LSE) fell 1.5 percent and the **Selective Index** fell 0.8 percent.

The fall in the LSE indices was influenced by the decline in commodity prices and by increased expectations that the Fed will raise its benchmark rate.

Lima Stock Exchange Indicators



	As of:	% change compared to:		
	10 Nov.2015	3 Nov.2015	30 Oct.2015	31 Dec.14
General Index	10,464	-1.5	-0.8	-29.3
Selective Index	14,141	-0.8	-0.5	-30.2

resumen informativo

Resumen de Indicadores Económicos / Summary of Economic Indicators															
		2014							2015						
		Dic	Mar	Jun	Jul	Ago	Set.	Oct.	3 Nov.	4 Nov.	5 Nov.	6 Nov.	9 Nov.	10 Nov.	Nov.
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Var.
Posición de cambio / Net international position		35 368	31 674	28 359	28 128	26 358	26 359	26 227	26 168	26 125	26 073	25 919	25 886	25 811	-416
Reservas internacionales netas / Net international reserves		62 308	61 323	60 017	59 734	60 613	61 439	62 172	63 118	62 939	62 915	62 072	62 736	62 856	685
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP		15 649	17 566	19 828	19 888	21 159	21 636	22 480	22 290	22 141	22 167	21 473	22 168	22 330	-151
Empresas bancarias / Banks		14 881	16 936	19 227	19 300	20 507	20 981	21 813	21 674	21 537	21 578	20 879	21 583	21 730	-83
Banco de la Nación / Banco de la Nación		145	114	74	65	60	49	49	81	67	69	70	69	81	32
Resto de instituciones financieras / Other financial institutions		623	516	527	523	592	607	619	535	537	520	523	516	519	-100
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *		11 919	12 725	12 437	12 514	13 679	14 018	14 016	15 216	15 226	15 226	15 226	15 226	15 256	1 240
OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.
Origen externo de la emisión primaria / External origin of monetary base		-126	-1 673	-904	-28	-1 742	0	-212	0	-12	-33	-90	-30	-69	-264
Compras netas en Mesa de Negociación / Net purchases of foreign currency		-790	-1 415	-643	-28	-1 590	0	-43	0	-12	-33	-90	-30	-69	-234
Operaciones swaps netas / Net swap operations		-2	0	0	0	0	0	0	0	0	0	0	0	0	0
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC		1 000	0	0	0	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / Public sector		-335	0	0	0	0	0	-170	0	0	0	0	0	0	-30
TIPO DE CAMBIO (\$/ por US\$) / EXCHANGE RATE		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.							Prom.
Compra Interbancario/Interbank	Promedio / Average	2,961	3,092	3,161	3,181	3,238	3,218	3,248	3,285	3,286	3,298	3,315	3,308	3,312	3,299
	Apertura / Opening	2,965	3,094	3,163	3,184	3,242	3,223	3,251	3,288	3,285	3,298	3,325	3,315	3,317	3,302
Venta Interbancario	Mediodía / Midday	2,963	3,094	3,162	3,183	3,240	3,220	3,251	3,287	3,289	3,302	3,317	3,308	3,316	3,301
Interbank Ask	Cierre / Close	2,964	3,092	3,163	3,182	3,239	3,219	3,252	3,285	3,298	3,303	3,314	3,313	3,316	3,303
	Promedio / Average	2,963	3,093	3,162	3,183	3,240	3,221	3,250	3,287	3,289	3,301	3,318	3,310	3,314	3,301
Sistema Bancario (SBS)	Compra / Bid	2,960	3,090	3,160	3,180	3,237	3,217	3,246	3,285	3,287	3,299	3,312	3,306	3,311	3,298
Banking System	Venta / Ask	2,963	3,093	3,162	3,183	3,240	3,221	3,250	3,287	3,290	3,302	3,315	3,310	3,314	3,301
Índice de tipo de cambio real (2009 = 100) / Real exchange rate Index (2009 = 100)		94,1	93,9	96,1	95,1	94,8	93,5	94,9							
INDICADORES MONETARIOS / MONETARY INDICATORS															
Moneda nacional / Domestic currency															
Emisión Primaria	(Var. % mensual) / (% monthly change)	13,6	0,3	-0,4	8,3	-6,6	-1,2	0,9		7,9	7,0	7,9	3,3	3,4	2,8
Monetary base	(Var. % últimos 12 meses) / (% 12-month change)	3,7	3,0	-1,1	4,6	-2,4	-2,1	0,3							
Oferta monetaria	(Var. % mensual) / (% monthly change)	5,9	-1,6	-0,2	1,7	-1,6	-0,9								
Money Supply	(Var. % últimos 12 meses) / (% 12-month change)	10,1	7,9	6,4	5,5	3,2	2,2								
Crédito sector privado	(Var. % mensual) / (% monthly change)	1,6	3,6	1,9	1,8	2,8	2,4								
Crédit to the private sector	(Var. % últimos 12 meses) / (% 12-month change)	18,2	19,2	24,5	26,1	28,2	29,3								
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)		1,5	0,5	0,8	1,2	-2,2	-1,1	2,7	-0,5	-0,4	-0,1	0,9			
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)		0,3	0,3	0,3	0,2	0,1	0,1	0,2	1,4	1,7	1,9	1,8	1,5		
Cuenta corriente de los bancos (saldo Mill. S./) / Banks' current account (balance)		4 129	2 304	2 098	1 883	1 692	1 998	1 722	4 136	3 840	4 380	2 224	2 407	2 245	
Créditos por regulación monetaria (millones de S./) / Rediscounts (Millions of S./)		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S./) / Public sector deposits at the BCRP (Mills.S./)		36 488	38 784	39 233	37 568	34 721	33 693	31 478	31 046	30 916	30 877	30 712	30 507	30 467	
Certificados de Depósito BCRP (saldo Mill.S./) / CDBCRP balance (Millions of S./)		15 575	18 343	16 583	15 633	15 138	16 597	17 798	17 848	17 869	17 524	17 524	17 524	17 574	
Subasta de Depósitos a Plazo (saldo Mill S./) / Time Deposits Auctions (Millions of S./)**		0	0	0	0	0	2 676	2 683	780	968	1 200	2 650	3 410	3 581	
CDBCRP con Negociación Restringida (Saldo Mill S./) / CDBCRP-NR balance (Millions of S./)		0	0	0	0	0	0	0	0	0	0	0	0	0	0
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill S./) / CDVBBCRP- balance (Millions of S./)		0	0	0	0	0	0	0	0	0	0	0	0	0	0
CD Liquidables en Dólares del BCRP(Saldo Mill S./) / CDLD BCRP- balance (Millions of S./) ***		0	0	0	0	0	0	0	0	0	0	0	0	0	0
CD Reajustables BCRP (saldo Mill S./) / CDBRCP balance (Millions of S./)		2 589	1 935	1 140	2 497	6 207	8 211	7 233	7 233	7 313	6 913	6 713	6 713	6 839	
Operaciones de reporte monedas (saldo Mill. S./) / Currency reports (Balance millions of S./)		8 600	12 300	20 905	22 505	24 655	28 755	28 655	29 255	29 255	29 255	29 255	29 255	29 255	
Operaciones de reporte (saldo Mill. S./) /repos (Balance millions of S./)		9 900	17 200	23 536	26 805	28 255	31 789	31 189	31 789	31 789	31 789	31 789	31 789	31 789	
	TAMN / Average lending rates in domestic currency	15,68	16,09	16,18	16,17	16,26	16,10	16,14	16,21	16,20	16,15	16,04	16,05	16,09	16,14
	Préstamos hasta 360 días / Loans up to 360 days ****	10,79	12,28	10,86	10,76	10,89	10,84	10,95	11,08	11,06	11,01	10,88	10,93	10,92	10,97
	Interbancaria / Interbank	3,80	3,40	3,42	3,46	3,60	3,66	3,52	3,50	3,50	3,50	3,50	3,50	3,50	3,50
Tasa de interés (%)	Preferencial corporativa a 90 días / Corporate Prime	4,70	4,20	4,10	4,21	4,57	4,90	4,75	4,85	4,85	4,88	4,88	4,88	4,88	4,87
Interest rates (%)	Operaciones de reporte con CDBCRP / CDBCRP repos	4,56	4,08	4,16	4,17	4,41	4,51	4,55	4,56	4,56	4,56	4,56	4,56	4,56	4,56
	Operaciones de reporte monedas / Currency reports	4,30	4,14	4,14	4,17	4,31	4,54	4,54	4,54	4,54	4,54	4,54	4,54	4,54	4,54
	Créditos por regulación monetaria / Rediscounts *****	4,30	4,05	3,80	3,80	3,80	4,05	4,05	4,05	4,05	4,05	4,05	4,05	4,05	4,05
	Del saldo de CDBCRP / CDBCRP balance	3,64	3,56	3,43	3,45	3,46	3,54	3,64	3,64	3,64	3,64	3,64	3,64	3,64	3,64
	Del saldo de depósitos a Plazo / Time Deposits	s.m.	s.m.	s.m.	s.m.	s.m.	3,44	3,46	3,47	3,47	3,46	3,45	3,47	3,48	
Moneda extranjera / foreign currency															
Crédito sector privado	(Var. % mensual) / (% monthly change)	-0,6	-3,3	-3,3	-1,4	-1,7	-1,5								
Crédit to the private sector	(Var. % últimos 12 meses) / (% 12-month change)	0,3	-4,6	-14,2	-16,1	-16,8	-17,4								
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)		-0,4	0,8	-0,4	0,1	5,5	5,5	-1,2	-0,1	0,2	0,9	0,0	-0,3		
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)		0,7	0,5	0,1	0,8	0,3	0,3	-0,1	1,0	1,3	1,5	1,3	1,3		
Operaciones de reporte en ME (saldo Mill. US\$) / Repus in US\$ (Balance millions of US\$)		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Créditos por regulación monetaria (millones de US dólares) / Rediscounts		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TAMEX / Average lending rates in foreign currency	7,55	7,78	7,68	7,72	7,64	7,65	7,68	7,82	7,81	7,83	7,81	7,83	7,86	7,82
	Préstamos hasta 360 días / Loans up to 360 days ****	5,34	5,42	5,06	5,09	4,90	4,83	4,83	4,96	4,96	5,00	4,99	5,01	5,03	4,98
Tasa de interés (%)	Interbancaria / Interbank	0,16	0,23	0,15	0,15	0,15	0,15	0,36	0,15	0,17	0,20	0,20	0,21	0,21	0,19
Interest rates (%)	Preferencial corporativa a 90 días / Corporate Prime	0,74	0,84	0,81	0,65	0,62	0,94	1,18	1,09	1,09	1,13	1,13	1,13	1,13	1,11
	Créditos por regulación monetaria / Rediscounts *****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
	Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Ratio de dolarización de la liquidez (%) / Liquidity dollarization ratio (%)		32,2	34,9	35,9	35,4	37,0	38,1								
Ratio de dolarización de los depósitos (%) / Deposits dollarization ratio (%)		39,8	42,6	43,9	43,7	45,4	46,4								
INDICADORES BURSÁTILES / STOCK MARKET INDICES		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.
Índice General Bursátil (Var. %) / General Index (% change)		-2,1	-7,0	-0,5	-8,6	-13,7	-3,0	5,6	0,8	-0,1	-0,3	-0,1	-0,3	-0,8	-0,8
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)		-2,4	-6,7	0,7	-8,3	-15,8	-6,1	1,6	0,5	0,1	-0,6	0,2	-0,2	-0,4	-0,5
Monto negociado en acciones (Mill. S./) - Prom. Diario / Trading volume -Average daily (Mill. of S./)		54,4	40,6	16,0	34,6	18,7	13,0	22,4	17,0	12,1	17,6	8,6	4,3	11,4	11,3
INFLACIÓN (%) / INFLATION (%)															
Inflación mensual / Monthly		0,23	0,76	0,33	0,45	0,38	0,03	0,14							
Inflación últimos 12 meses / % 12 months change		3,22	3,02	3,54	3,56	4,04	3,90	3,66							
SECTOR PÚBLICO NO FINANCIERO (Mill. S./) / NON-FINANCIAL PUBLIC SECTOR (Mills. of S./)															
Resultado primario / Primary result		-11 178	2 546	-618	-2 054	611	-1 258	-2 316							
Ingresos corrientes del GG / Current revenue of GG		10 593	10 798	9 372	9 239	9 840	9 455								
Gastos no financieros del GG / Non-financial expenditure of GG		21 633	8 816	10 076	11 384	9 573	10 540	11 774							
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)															
Balanza Comercial / Trade balance		282	-513	9	-266	-181	-502								
Exportaciones / Exports		3 380	2 707	3 177	2 820	2 995	2 600								
Importaciones / Imports		3 098	3 220	3 168	3 087	3 176	3 102								
PRODUCTO BRUTO INTERNO (Índice 2007=100) / GROSS DOMESTIC PRODUCT															
Variac. % respecto al mismo mes del año anterior / Annual rate of growth (12 months)		0,5	2,7	3,9	3,3	2,6									
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.							Prom.
LIBOR a tres meses (%) / LIBOR 3-month (%)		0,24	0,27	0,28	0,29	0,32	0,33	0,32	0,33	0,33	0,34	0,34	0,34	0,36	0,34
Dow Jones (Var %) / (% change)		-0,03	-1,97	-2,17	0,40	-6,57	-1,47	8,47	0,50	-0,28	-0,02	0,26	-1,00	0,16	0,54
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)		2,20	2,03	2,36	2,33	2,16	2,16	2,05	2,21	2,23	2,23	2,33	2,34	2,34	2,27
Spread del EMBIG PERÚ (pbs) / EMBIG PERU spread (basis points)		183	184	176	185	217	234	226	206	208	210	209	213	218	211
Credit Default Swaps PERÚ 5 años (pbs) / CDS PERU 5Y (basis points)		117	133	137	139	163	177	177	157	162	166	169	174	170	167

* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.12 de la Nota Semanal.

** A partir del 18 de enero de 2008, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

*** A partir del 6 de octubre de 2010, el BCRP utiliza Certificado de Depósito en Moneda Nacional con Tasa de Interés Variable (CDV BCRP) y CD Liquidables en Dólares (CDLDBCRP) como instrumentos monetarios.

Las empresas reportan a la SBS información más segmentada de las tasas de interés. Estos cambios introducidos por la SBS al reporte de tasas activas (Res. SBS N° 11356-2008; Oficio Múltiple N° 24719-2010-SBS) son a partir de julio de 2010.

***** A partir del 10 de setiembre de 2015, esta tasa subió a 4,05%.

***** Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

Fuente: BCRP, INEI, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.

Elaboración: Departamento de Publicaciones Económicas.