



Indicators

- ↗ Corporate interest in dollars at 1.23 percent
- ↗ International reserves increased by US\$ 3.30 billion relative to end-2012
- ↗ Exchange rate at S/. 2.77 per US dollar
- ↗ Country risk at 175 basis points

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International reserves amount to US\$ 67.28 billion

International reserves at October 22, 2013, totaled US\$ 67.28 billion. This amount of reserves is US\$ 3.30 billion higher than the amount of reserves recorded at end-2012.



Corporate prime rate in dollars at 1.23 percent

On October 22, the **corporate prime rate** –the interest rate commercial banks charge to lower risk businesses– in US dollars showed a daily average rate of 1.23 percent. On the other hand, the corporate prime rate in soles recorded a daily average rate of 4.71 percent.

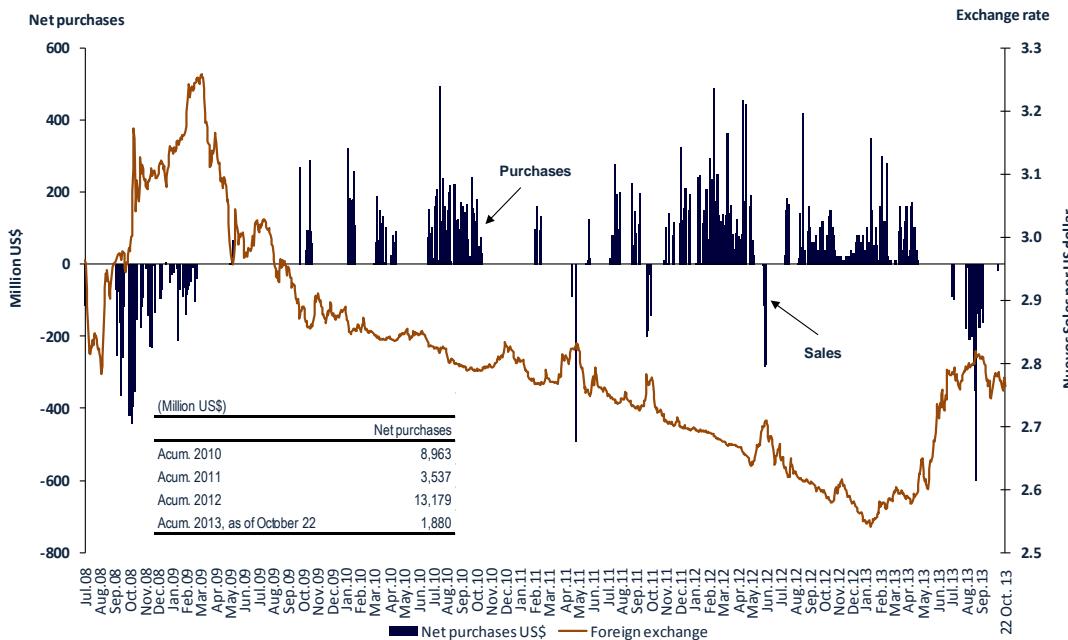
The corporate prime rate in soles is the closest in level to the rate of the Central Bank's reference interest rate and tends to be the first to respond to the movements of and expectations about the monetary policy rate.

Exchange rate: S/. 2.77 per US dollar

On October 22, the average selling price of the dollar in the interbank market was S/. 2.77 per dollar.

Between 2012 and 2013, the Central Bank purchased foreign currency for a total of US\$ 19.07 billion and sold foreign currency for a total of US\$ 4.01 billion. In net terms, purchases of foreign currency are higher than sales by US\$ 15.06 billion.

EXCHANGE RATE AND NET DOLLAR PURCHASE



Monetary and exchange operations

Year-to-date (at October 22, 2013), the Central Bank has accumulated purchases of FC for a total of US\$ 5.21 billion and sales of FC for a total US\$ 3.33 billion, thus accumulating purchases of foreign currency for a net total of US\$ 1.88 billion. The Central Bank has also sold FC for a total of US\$ 3.75 billion to the public sector. The BCRP net internal assets have increased by S/. 5.86 billion mainly as a result of net maturities of certificates of deposit (CDBCRP) and overnight deposits (S/. 3.24 billion).

BCRP OPERATIONS

(Million S/.)

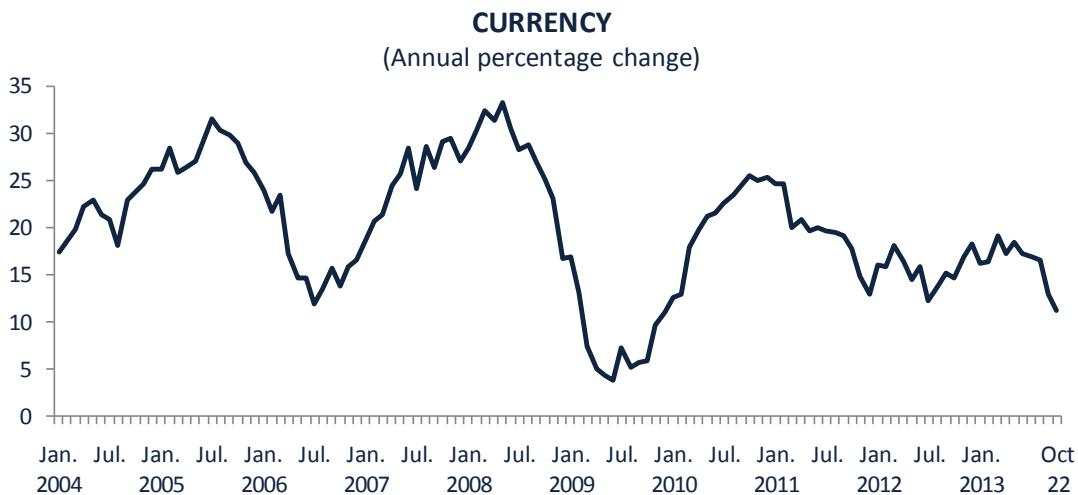
	Balance			Flows	
	Dec 31, 2012	Sep 30, 2013	Oct 22, 2013	2013*	Oct-13*
I. NET INTERNATIONAL POSITION (Million US\$)	<u>117,462</u>	<u>121,513</u>	<u>121,356</u>	<u>-6,476</u>	<u>715</u>
46,063	43,710	43,969	-2,094	260	
1. Exchange Operations			-1,849	-63	
a. Over the counter operations			1,880	-15	
b. Public sector			-3,748	-50	
2. Rest			-244	323	
II. NET DOMESTIC ASSET	<u>-85,217</u>	<u>-89,387</u>	<u>-89,731</u>	<u>5,856</u>	<u>-1,216</u>
1. Monetary Sterilization	<u>-51,567</u>	<u>-47,642</u>	<u>-47,526</u>	<u>4,041</u>	<u>116</u>
a. Certificates and Term deposits	-30,053	-27,847	-27,748	2,305	99
BCRP Certificates of Deposit (CDBCRP)	-20,805	-20,913	-20,063	742	850
CDR BCRP	0	-2,284	-935	-935	1,349
Term Deposits	-9,248	-4,650	-6,750	2,498	-2,100
b. Reserve requirements in Domestic Currency	-20,491	-17,896	-18,972	1,518	-1,076
c. Other monetary operations	-1,024	-1,899	-806	218	1,093
2. Fiscal Sterilization	<u>-39,939</u>	<u>-40,155</u>	<u>-40,851</u>	<u>-912</u>	<u>-696</u>
3. Other	<u>6,289</u>	<u>-1,590</u>	<u>-1,354</u>	<u>2,727</u>	<u>-636</u>
III. CURRENCY **	<u>32,244</u>	<u>32,126</u>	<u>31,624</u>	<u>-620</u>	<u>-501</u>
(Monthly percentage change)	10.6%	-1.9%	-1.6%		
(Accumulated percentage change)	33.6%	-0.4%	-1.9%		
(YoY)	18.3%	12.9%	11.2%		

* As of October 22, 2013.

** Preliminary data.

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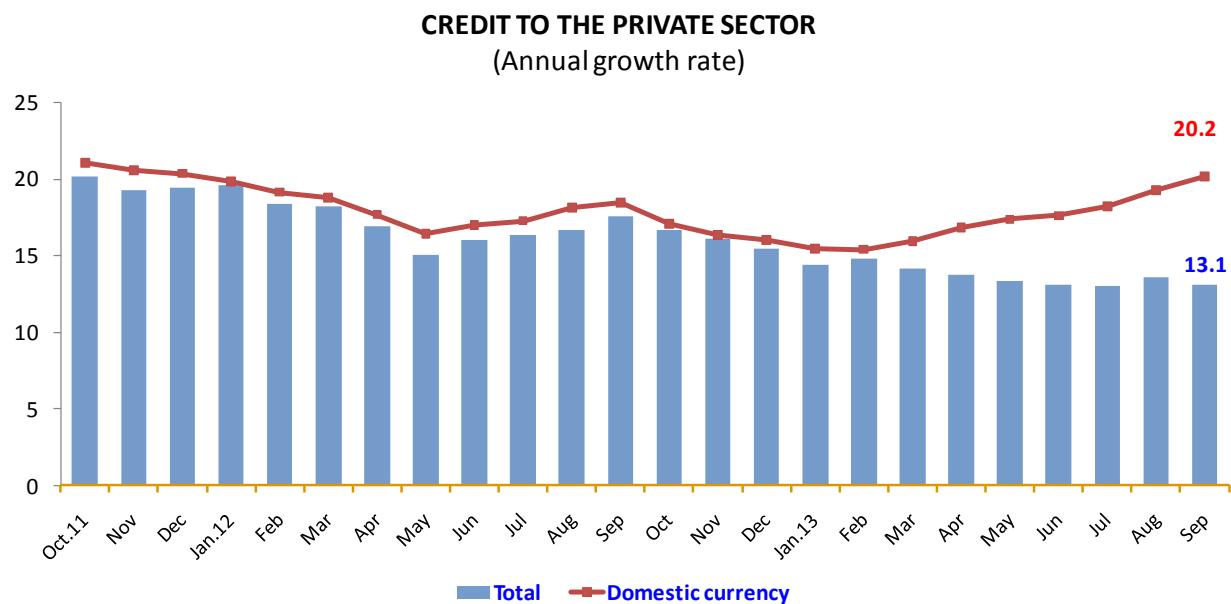
Currency in circulation at October 22 showed a balance of S/. 31.62 billion and a growth rate of 11.2 percent in the last 12 months.



Credit to the private sector and liquidity at September 30

Total credit to the private sector grew 1.1 percent in September (S/. 1.95 billion) and accumulated a growth rate of 13.1 percent compared to September 2012 (13.6 percent in August).

Credit in soles grew 2.3 percent in the month (S/. 2.47 billion) and 20.2 percent in the last 12 months (vs. 19.3 percent in August), while credit in dollars decreased 0.7 percent (negative flow of US\$ 204 million) and accumulated an annual growth rate of 3.8 percent (vs. 6.2 percent in August).



The growth of credit to businesses and credit to individuals slowed down in September: the former grew 1.0 percent (vs. 2.1 percent in August), while the latter grew 1.1 percent (1.2 percent in August). Moreover, in the segment of personal credit, consumer loans grew 0.9 percent in

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September (1.1 percent in August) and mortgage loans grew 1.3 percent (a similar rate was recorded in August).

TOTAL CREDIT TO THE PRIVATE SECTOR, BY TYPE OF LOAN

	Balance in million of Nuevos Soles			Growth rates (%)		
	Sept-12	Aug-13	Sep-13	Aug-13/ Aug-12	Sep-13/ Sep-12	Sep-13/ Aug-13
<u>Loans to companies 1/</u>	<u>104,700</u>	<u>116,350</u>	<u>117,570</u>	<u>12.8</u>	<u>12.3</u>	<u>1.0</u>
Foreign trade	9,306	10,781	10,803	8.2	16.1	0.2
Rest	95,394	105,569	106,767	13.3	11.9	1.1
<u>Loans to individuals 2/</u>	<u>58,522</u>	<u>66,309</u>	<u>67,035</u>	<u>15.1</u>	<u>14.5</u>	<u>1.1</u>
Consumer loans	35,139	38,657	39,023	11.3	11.1	0.9
Mortgage	23,384	27,653	28,012	20.8	19.8	1.3
Total	163,222	182,659	184,606	13.6	13.1	1.1

1 / Includes loans to legal persons and holdings of corporate bonds, including loans from foreign branches of banks.

2 / Includes persons non profit legal.

Total liquidity in the private sector decreased 0.5 percent in September (negative flow of S/. 967 million) and thus registered an annual growth rate of 13.5 percent (15.1 percent in August). This decrease of liquidity in the month is explained both by lower deposits (-0.2 percent or a negative flow of S/. 285 millions) and by a decline in currency in circulation (-1.9 percent or a negative flow of S/. 615 million). By type of deposits, demand deposits declined 1.2 percent (negative flow of S/. 568 million), but this decline was in part offset by higher saving deposits (0.8 percent or S/. 332 million).

Liquidity in soles declined 1.9 percent in September (negative flow of S/. 2.42 billion) and thus registered an annual growth rate of 13.8 percent (18.1 percent in August), while liquidity in dollars grew 2.5 percent (US\$ 569 million) and thus registered a growth rate of 12.8 percent compared to September 2012 (9.0 percent in August).

LIQUIDITY BY TYPE OF LIABILITY

	Balance in million of Nuevos Soles			Growth rates (%)		
	Sep-12	Aug-13	Sep-13	Aug-13/ Aug-12	Sep-13/ Sep-12	Sep-13/ Aug-13
Currency	28,462	32,861	32,246	16.6	13.3	-1.9
<u>Deposits</u>	<u>134,606</u>	<u>152,653</u>	<u>152,368</u>	<u>14.5</u>	<u>13.2</u>	<u>-0.2</u>
Demand deposits	41,662	46,293	45,725	7.2	9.8	-1.2
Saving deposits	38,071	42,857	43,189	13.5	13.4	0.8
Term deposits	54,873	63,502	63,454	21.3	15.6	-0.1
CTS	10,575	13,352	13,211	25.3	24.9	-1.1
<u>Securities and others 1/</u>	<u>1,888</u>	<u>2,639</u>	<u>2,573</u>	<u>34.6</u>	<u>36.3</u>	<u>-2.5</u>
Total	164,957	188,154	187,187	15.1	13.5	-0.5

1/ Includes debt securities and other obligations issued by the depository corporations and by non-financial private sector.

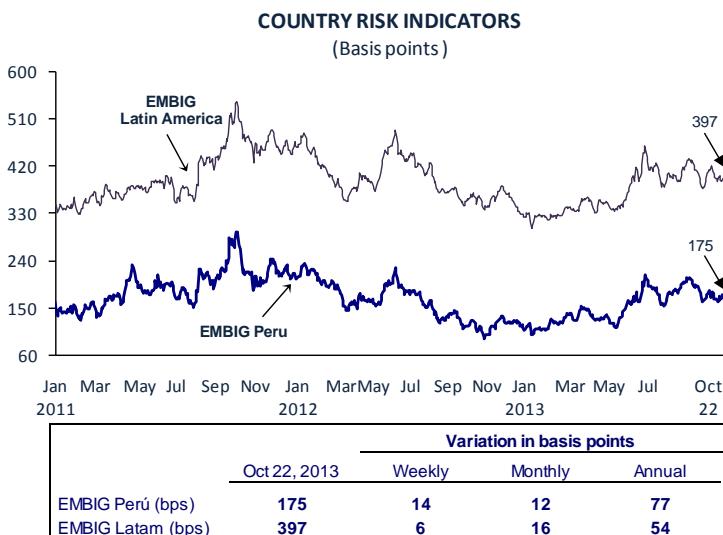
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International Markets

Country risk at 175 basis points

In October 15-22, the country risk indicator, measured by the **EMBIG Peru** spread, rose from 161 to 175 basis points.

The EMBIG Latin America spread rose 6 basis points amid a context of uncertainty due to the temporary nature of the fiscal solution reached in the United States.



Price of gold rose to US\$ 1,333.0 per troy ounce

In the same period, the price of **gold** increased 4.9 percent to US\$ 1,333.0 per troy ounce.

The price of gold rose due to increased expectations that the Federal Reserve will postpone the withdrawal of quantitative easing as well as due to the continuous physical demand for gold during the period of higher seasonal demand as a result of festivals in India.



Between October 15 and 22, the price of **copper** rose 1.0 percent to US\$ 3.29 per pound.

The rise in the price of copper was influenced by expectations of a higher demand after the growth rate of China's GDP in Q3. However, this rise was in part offset by the higher production of copper concentrates anticipated for Q4.



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In the week of October 15 to 22, the price of **zinc** rose 2.3 percent to US\$ 0.88 per pound.

The price of zinc increased due to the positive expectations generated by the growth of China's GDP in Q3 and due to prospects of a lower future supply as a result of the closure of mines whose production cycle has come to an end.



The price of **WTI crude oil** dropped 3.4 percent to US\$ 97.8 per barrel in the week of October 15-22.

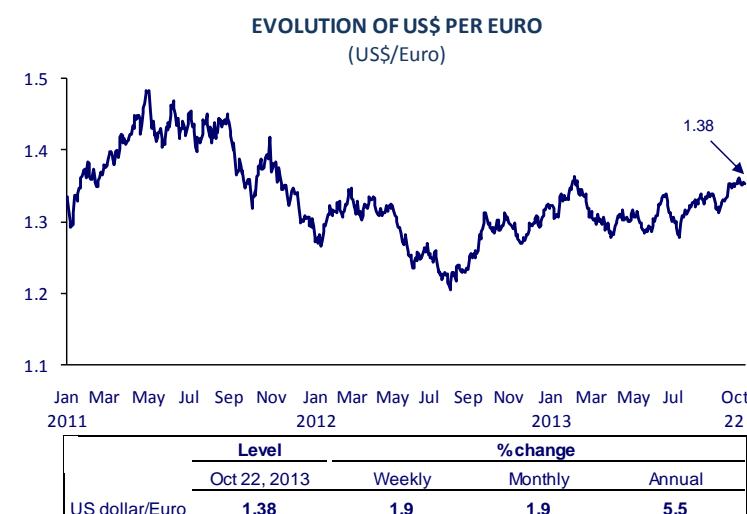
This lower price of crude is explained by a higher-than-expected increase in crude inventories in the USA and by the restoration of flows of crude exports from Nigeria and Iraq to nearly normal levels. Expectations that part of the restrictions on Iranian exports of crude will be removed have also contributed to this drop in the price of crude oil.



US dollar depreciated against the euro

Between October 15 and 22, the **dollar** depreciated 1.9 percent against the **euro**.

The dollar weakened against the euro influenced by concerns about the negative economic impact that the government shutdown in the USA could have and by expectations that the Federal Reserve will postpone the withdrawal of quantitative easing.



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Yield on 10-year US Treasuries at 2.51 percent

Between October 15 and 22, the **3-month Libor** remained at 0.24 percent.

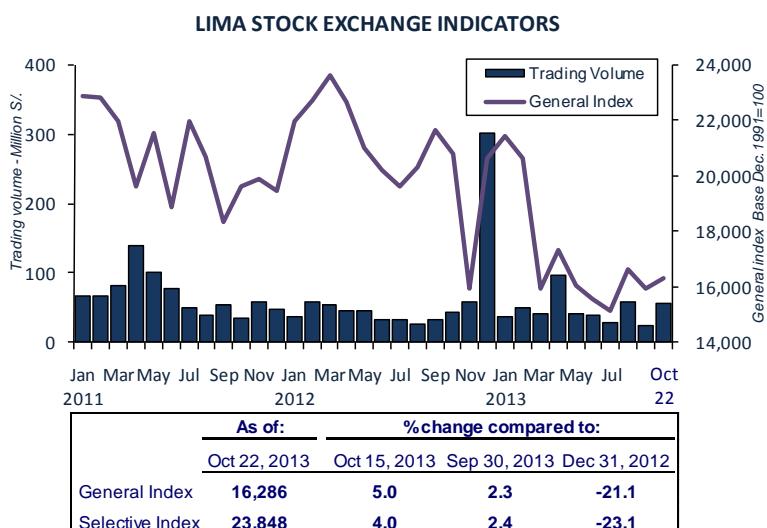
In the same period, the yield on the **10-year US Treasury bonds** fell from 2.73 to 2.51 percent influenced by expectations that the Federal Reserve will postpone the withdrawal of monetary stimulus.



Lima Stock Exchange

So far this month, at October 22, the **General Index** of the Lima Stock Exchange (LSE) has increased 2.3 percent and the **Selective Index** of the LSE has increased 2.4 percent.

In the week of October 15-22, the General Index rose 5.0 percent and the Selective Index rose 4.0 percent favored by mining and industrial stocks, in line with the positive evolution of the international prices of metals, as well as by expectations that the FED will maintain monetary stimulus.



So far this year, the indices of the LSE accumulate losses of 21.1 and 23.1 percent, respectively.

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Resumen de Indicadores Económicos / Summary of Economic Indicators

RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES	2013											
	Dic.	Dic.	Mar.	Jun.	Ago.	Set.	15 oct.	16 oct.	17 oct.	18 oct.	21 oct.	22 oct.
	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.						
Posición de cambio / Net international position	33 300	46 063	48 397	46 775	43 750	43 711	43 672	43 664	43 897	43 927	43 895	43 969
Reservas internacionales netas / Net international reserves	48 816	63 991	67 918	66 683	66 635	66 729	67 320	67 226	67 430	67 320	67 271	67 284
Depositos del sistema financiero en el BCRP / Financial system deposits at BCRP	8 799	10 068	10 522	10 946	13 309	13 550	14 119	13 924	13 837	13 672	13 659	13 549
Empresas bancarias / Banks	7 988	9 648	10 078	10 637	12 983	13 257	13 831	13 597	13 487	13 336	13 295	13 259
Banco de la Nación / Banco de la Nación	674	250	253	120	110	53	53	100	120	104	126	53
Resto de instituciones financieras / Other financial institutions	137	169	191	189	217	240	234	227	230	233	238	237
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	6 731	8 198	9 613	9 546	10 112	10 049	10 109	10 226	10 285	10 311	10 310	10 357
OPERACIONES CAMBIARIAS BCR (Mill. US\$) / BCR FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.						
Origen externo de la emisión primaria / External origin of monetary base	1 107	1 382	518	-1 136	-2 749	-474	0	0	0	0	0	-50
Compras netas en Mesa de Negociación / Net purchases of foreign currency	1 124	1 380	1 010	0	-2 600	-325	0	0	0	0	0	-15
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	0	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / Public sector	0	0	-492	-1 136	-150	-150	0	0	0	0	0	-50
TIPO DE CAMBIO (\$/ por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.						
Compra interbancario/Interbank/Promedio / Average	2,696	2,568	2,593	2,748	2,801	2,777	2,769	2,761	2,755	2,763	2,775	2,762
Apertura / Opening	2,697	2,569	2,594	2,753	2,803	2,780	2,772	2,765	2,757	2,763	2,778	2,765
Mediodía / Midday	2,697	2,569	2,594	2,749	2,803	2,779	2,769	2,761	2,754	2,767	2,780	2,767
Interbank Ask	2,697	2,568	2,595	2,752	2,802	2,779	2,770	2,762	2,758	2,768	2,775	2,756
Promedio / Average	2,697	2,569	2,595	2,751	2,803	2,779	2,770	2,762	2,756	2,763	2,777	2,753
Sistema Bancario (SBS) Compra / Bid	2,695	2,568	2,593	2,747	2,801	2,777	2,768	2,762	2,755	2,762	2,774	2,752
Banking System Venta / Ask	2,697	2,569	2,595	2,748	2,802	2,780	2,770	2,764	2,756	2,766	2,776	2,757
Índice de tipo de cambio real (2009 = 100) / Real exchange rate Index (2009 = 100)	93,8	89,1	88,1	92,2	92,9	92,6						
INDICADORES MONETARIOS / MONETARY INDICATORS												
Moneda nacional / Domestic currency												
Emisión Primaria (Var. % mensual) / (% monthly change)	13,6	8,0	-3,6	-4,6	7,2	-7,8						
Monetary base (Var. % últimos 12 meses) / (% 12-month change)	16,8	31,9	33,8	30,3	26,0	5,3						
Oferta monetaria (Var. % mensual) / (% monthly change)	6,6	4,6	0,5	-0,1	-1,5	-1,9						
Money Supply (Var. % últimos 12 meses) / (% 12-month change)	16,6	23,1	22,7	20,2	18,1	13,8						
Crédito sector privado (Var. % mensual) / (% monthly change)	2,1	1,8	1,8	2,3	2,4	2,3						
Crédito to the private sector (Var. % últimos 12 meses) / (% 12-month change)	20,4	16,0	15,9	17,6	19,3	20,2						
TOSE saldo fin de periodo (Var. % acum. en el mes) / TOSE balance (% change)	2,7	0,6	0,6	0,0	-1,6	-0,2	-0,5	-0,8	0,1	-0,2	-0,1	
Supervarié de encajamiento promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,2	0,1	0,5	0,6	0,4	0,1	1,8	1,6	1,4	1,3	0,9	
Cuenta corriente de los bancos (saldo mill. S/.) / Banks' current account (balance)	4 911	12 391	15 018	10 604	10 139	10 921	9 365	9 136	8 785	8 797	8 597	8 438
Créditos por regulación monetaria (millones de S/.) / Rediscounts (Millions of S/.)	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S/.) / Public sector deposits at the BCRP (Millions of S/.)	31 256	39 939	38 995	40 244	39 366	40 155	40 558	40 450	40 346	40 709	40 991	40 851
Certificados de Depósito BCRP (saldo Mill. S./) / CDBCRP balance (Millions of S/.)	13 580	20 805	23 335	27 261	23 021	20 913	20 213	20 463	19 313	19 513	19 763	20 063
Subasta de Depósitos a Plazo (saldo Mill. S./) / Time Deposits Auctions (Millions of S/.)**	3 637	9 248	12 700	6 400	0	4 650	5 100	5 350	6 650	6 000	6 596	6 750
CDBCRP con Negociación Restringida (Saldo Mill. S./) / CDBCRP-RR balance (Millions of S/.)	0	0	0	0	0	0	0	0	0	0	0	0
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill. S./) / CDVBCRP- balance (Millions of S/.)	0	0	0	0	0	0	0	0	0	0	0	0
CD Liquidados en Dólares del BCRP (Saldo Mill. S./) / CLDL BCRP balance (Millions of S./) ***	0	0	0	0	0	0	0	0	0	0	0	0
CD Reajustables BCRP (saldo Mill. S./) / CDRBCRP balance (Millions of S/.)	0	0	0	2 323	2 612	2 284	2 075	1 975	1 945	1 945	1 235	935
Operaciones de reporte (saldo Mill. S./) / repos (Balance millions of S/.)	0	0	0	0	0	0	0	0	0	0	0	0
TAMN / Average lending rates in domestic currency	18,87	19,11	19,06	18,81	18,13	17,61	16,48	16,42	16,40	16,37	16,34	16,36
Préstamos hasta 360 días / Loans up to 360 days ****	14,20	17,24	16,07	14,90	13,51	13,02	12,66	12,54	12,55	12,49	12,51	12,59
Interbancaria / Interbank	4,24	4,25	4,24	4,26	4,51	4,29	4,25	4,25	4,25	4,25	4,25	4,25
Preferencial corporativa a 90 días / Corporate Prime	5,35	5,03	4,66	4,52	4,66	4,72	4,71	4,71	4,71	4,71	4,71	4,71
Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.						
Créditos por regulación monetaria / Rediscounts *****	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05
Del saldo de CDBCRP / CDBCRP balance	4,10	4,00	3,91	3,87	3,89	3,89	3,89	3,89	3,89	3,89	3,89	3,90
Del saldo de depósitos a Plazo / Time Deposits	4,13	4,13	4,04	4,13	s.m.	4,17	4,20	4,21	4,20	4,20	4,22	4,23
Del saldo de CDBCRP-NR / CDBCRP-NR balance	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.						
Del saldo de CDLD BCRP / CDLD BCRP balance	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.						
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.						
Moneda extranjera / foreign currency												
Crédito sector privado (Var. % mensual) / (% monthly change)	2,5	1,4	0,0	1,1	0,9	-0,8						
Crédito to the private sector (Var. % últimos 12 meses) / (% 12-month change)	28,3	16,4	12,7	7,8	6,9	4,4						
TOSE saldo fin de periodo (Var. % acum. en el mes) / TOSE balance (% change)	0,5	0,8	1,1	4,8	2,4	-0,3	2,1	2,3	2,0	0,9	0,4	
Supervarié de encajamiento promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,5	0,5	1,3	1,0	1,0	0,4	4,1	3,9	3,8	3,5	3,0	
Operaciones de reporte en ME (saldo Mill. US\$) / repos in US\$ (Balance millions of US\$)	0	0	0	0	0	0	0	0	0	0	0	0
Créditos por regulación monetaria (millones de US dólares) / Rediscounts	0	0	0	0	0	0	0	0	0	0	0	0
TAXEM / Average lending rates in foreign currency	7,76	8,15	8,68	8,60	8,45	8,28	8,19	8,14	8,11	8,10	8,10	8,10
Préstamos hasta 360 días / Loans up to 360 days ****	5,70	6,51	7,36	7,14	6,86	6,57	6,39	6,33	6,30	6,28	6,26	6,25
Interbancaria / Interbank	0,28	1,10	2,15	0,28	0,15	0,15	0,15	0,15	0,15	0,15	0,15	0,15
Preferencial corporativa a 90 días / Corporate Prime	2,52	4,00	5,56	2,47	1,78	1,47	1,21	1,21	1,23	1,23	1,23	1,27
Créditos por regulación monetaria / Rediscounts *****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.						
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.						
Ratio de dolarización de la liquidez (%) / Liquidity dollarization ratio (%)	36,9	30,7	29,7	31,4	33,2	34,0						
Ratio de dolarización de los depósitos (%) / Deposits dollarization ratio (%)	45,1	38,0	36,4	38,1	40,6	41,4						
INDICADORES BURSATILES / STOCK MARKET INDICES	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.						
Índice General Bursátil (Var. %) / General Index (% change)	-2,2	2,9	-3,7	-5,5	10,1	-4,4	0,2	0,2	1,3	1,0	0,2	2,3
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	-1,9	3,3	-2,0	-5,4	9,0	-7,2	0,2	0,1	1,1	0,8	-0,1	2,4
Monto negociado en acciones (Mill. S./) - Prom. Diario / Trading volume -Average daily (Mill. of	53,3	301,8	42,0	38,0	59,6	24,4	23,1	12,9	58,8	49,5	22,7	42,3
INFLACIÓN (%) / INFLATION (%)												
Inflación mensual / Monthly	0,27	0,26	0,91	0,26	0,54	0,11						
Inflación últimos 12 meses / % 12 months change	4,74	2,65	2,59	2,77	3,28	2,83						
GOBIERNO CENTRAL (Mill. S./) / CENTRAL GOVERNMENT (Mills. of S./)												
Resultado primario / Primary balance	-3 958	-4 755	2 445	851	1 553	1 312						
Ingresos corrientes / Current revenue	7 120	8 455	8 710	7 720	8 369	8 328						
Gastos no financieros / Non-financial expenditure	11 108	13 236	6 567	6 949	6 829	7 029						
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)												
Balanza Comercial / Trade balance	1 151	628	348	32	-3							
Exportaciones / Exports	4 385	3 757	3 627	3 239	3 935							
Importaciones / Imports	3 234	3 129	3 279	3 207	3 938							
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT												
Variac. % respecto al mismo mes del año anterior / Annual rate of growth (12 months)	6,0	4,4	2,4	4,4	4,3							
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.						
LIBOR a tres meses (%) / LIBOR 3-month (%)	0,56	0,31	0,28	0,27	0,26	0,25	0,24	0,25	0,24	0,24	0,24	0,24
Dow Jones (Var. %) / % change)	2,00	0,60	3,36	-0,60	-4,45	2,16	-0,87	1,36	-0,01	0,18	-0,05	0,49
Rendimiento de los U.S. Treasury (10 años) / U.S. Treasuries yield (10 years)	1,97	1,70	1,95	2,28	2,73	2,80	2,73	2,66	2,59	2,58	2,60	2,51
Spread del EMIBIG PERÚ (pbs) / EMIBIG PERU spread (basis points)	216	118	139	178	190	183	161	165	171	168	169	170
Credit Default Swaps PERÚ 5 años (rhs) / CDS PERU 5Y (rhs)	170	95	93	144	139	128	126	129	127	133	130	134

* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.12 de la Nota Semanal.

** A partir del 18 de enero de 2008, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

*** A partir del 1 de octubre de 2010, el BCRP utiliza Certificado de Depósito en Moneda Nacional con Tasa de Interés Variable (CDV BCRP) y CD Liquidables en Dólares (CDLDBCRP) como instrumentos monetarios.

***** Las empresas reportan a la SBS información más segmentada de las tasas de interés. Estos cambios introducidos por la SBS al reporte de tasas activas (Res. SBS N° 11356-2008; Oficio Múltiple N° 24719-2010-SBS) son a partir de julio de 2010.

***** A partir del 13 de mayo de 2011, esta tasa subió a 5,05%

***** Las tasas de interés para los créditos de regulación monetaria en dólares serán:

Fuente: BCRP, INEI, Banco de la Nación, BVL, Sunat, SBS, IGP. Elaboración: Departamento de Publicaciones Económicas.