Indicators

- Corporate prime rate in dollars rose to 5.10 percent
- Interbank interest rate in soles at 4.24 percent
- Inflation in December: 0.26 percent
- Exchange rate: S/. 2.550 per US dollar
- Country risk at 108 basis points on January 2

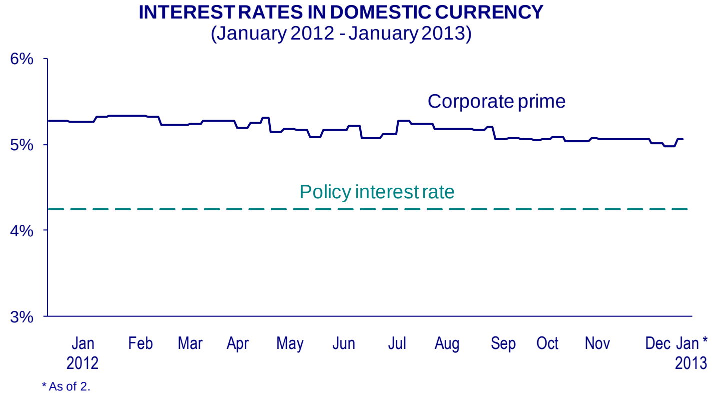
Content

Corporate prime rate in nuevos soles at 5.10 percent ix
Average interbank interest rate at 4.24 percent ix
Currency in circulation: S/. 31.75 billion at December 28 x
Exchange rate: S/. 2.550 per US dollar xi
Net international reserves at US$ 63.99 billion at December 28 xi
Inflation in Metropolitan Lima: 0.26 percent in December xii
Average country risk in December: 117 basis points xiv
Annual profitability at the Lima Stock Exchange in 2012: 5.9 percent xvi

Corporate prime rate in nuevos soles at 5.10 percent

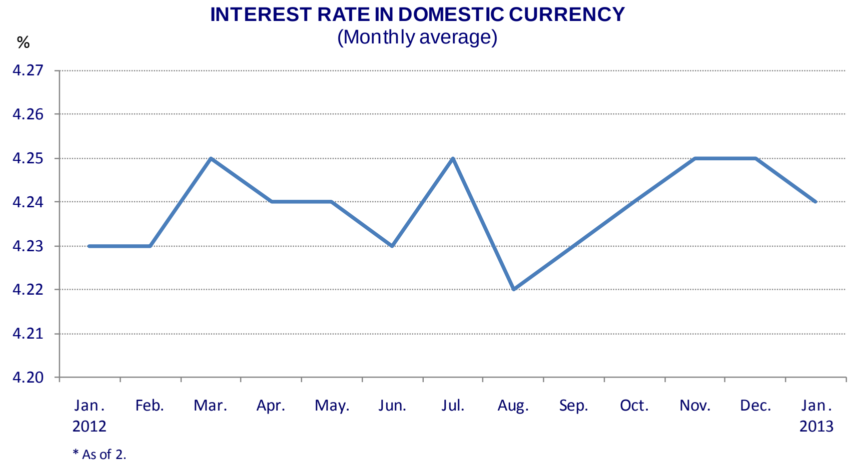
In the period of December 26, 2012 - January 2, 2013, the average **corporate prime rate** in domestic currency rose from 5.06 to 5.10 percent.

Moreover, the average corporate interest rate in foreign currency fell from 4.20 to 4.14 percent in the same period.



Average interbank interest rate at 4.24 percent

The average **interbank interest rate** in domestic currency at January 2, 2013 was 4.24 percent.



Average interbank rate

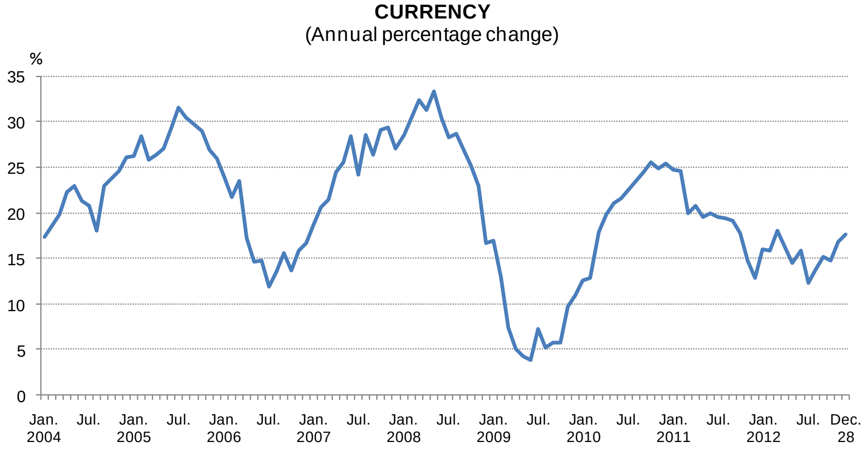
	Average	S.D
June 2011	**4.28%**	**0.05**
July	4.26%	0.02
August	4.23%	0.03
September	4.27%	0.05
October	4.27%	0.03
November	4.26%	0.02
December	4.24%	0.03
January 2012	**4.23%**	**0.02**
February	4.23%	0.02
March	4.25%	0.00
April	4.24%	0.02
May	4.24%	0.01
June	4.23%	0.02
July	4.25%	0.02
August	4.22%	0.03
September	4.23%	0.02
October	4.24%	0.01
November	4.25%	0.00
December	4.25%	0.02
January 2, 2013	4.24%	0.00

Monetary operations

Between December 27, 2012 and January 2, 2013, the Central Bank made the following **monetary operations**: i) Auctions of 349-day to 350-day BCRP Certificates of Deposit for a daily average of S/. 75 million. The average rate on these operations, which reached a balance of S/. 20.81 billion, was 3.96 percent; ii) auctions of 1-day and 5-day term deposits in domestic currency for a daily average of S/. 9.87 billion at an average rate of 4.15 percent, which reached a balance of 9.25 billion; iii) purchases of foreign currency for a total of US$ 160 million, and iv) overnight deposits in domestic currency for a daily average of S/. 379 million.

Currency in circulation: S/. 31.75 billion at December 28

Between December 26 and 28, **currency in circulation** increased by S/. 287 million to S/. 31.75 billion, thus accumulating an increase of S/. 2.60 billion so far this month. Moreover, currency recorded a last-12 month growth rate of 17.6 percent.



BCRP OPERATIONS

(Millions of nuevos soles)

	BALANCE			FLOWS		
	Dec 31, 2011	Nov 30, 2012	Dec 28, 2012	2012*	Dec-12 *	From 12/26 to 12/28
I. NET INTERNATIONAL POSITION	**89,910**	**116,081**	**117,450**	**33,594**	**2,734**	**780**
(Millions of US$)**	**33,300**	**44,993**	**46,059**	**12,759**	**1,066**	**306**
1. Exchange Operations				**11,837**	**990**	**160**
a. Over the counter operations				13,179	990	160
b. Public Sector				-1,353	0	0
c. BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)				0	0	0
d. Other exchange operations				11	0	0
2. Rest				**922**	**77**	**146**
II. NET DOMESTIC ASSET	**-62,663**	**-86,935**	**-85,702**	**-29,093**	**-131**	**-493**
1. Monetary Sterilization	**-30,592**	**-50,437**	**-52,063**	**-21,471**	**-1,627**	**-1,557**
a. Certificates and Term deposits	-17,217	-30,224	-30,053	-12,836	172	-46
BCRP Certificates of Deposit (CDBCRP)	-13,580	-22,140	-20,805	-7,225	1,335	-250
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	0	0	0	0	0	0
Readjustable CDBCRP (CDR BCRP)	0	0	0	0	0	0
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	0	0	0	0	0	0
Term Deposits	-3,637	-8,084	-9,248	-5,611	-1,164	204
b. Reserve requirements in Domestic Currency	-12,720	-19,692	-20,987	-8,267	-1,294	-1,046
c. Otras operaciones monetarias	-655	-520	-1,024	-369	-504	-465
2. Fiscal Sterilization	**-31,940**	**-41,336**	**-39,939**	**-7,999**	**1,398**	**1,351**
3. Other	**-130**	**4,838**	**6,300**	**377**	**98**	**-287**
III. CURRENCY ** (I+II)	**27,247**	**29,146**	**31,748**	**4,501**	**2,602**	**287**
(Monthly percentage change)	9.2%	0.4%	8.9%			
(Acummulated percentage change)	12.9%	7.0%	16.5%			
(YoY)	12.9%	16.8%	17.6%			

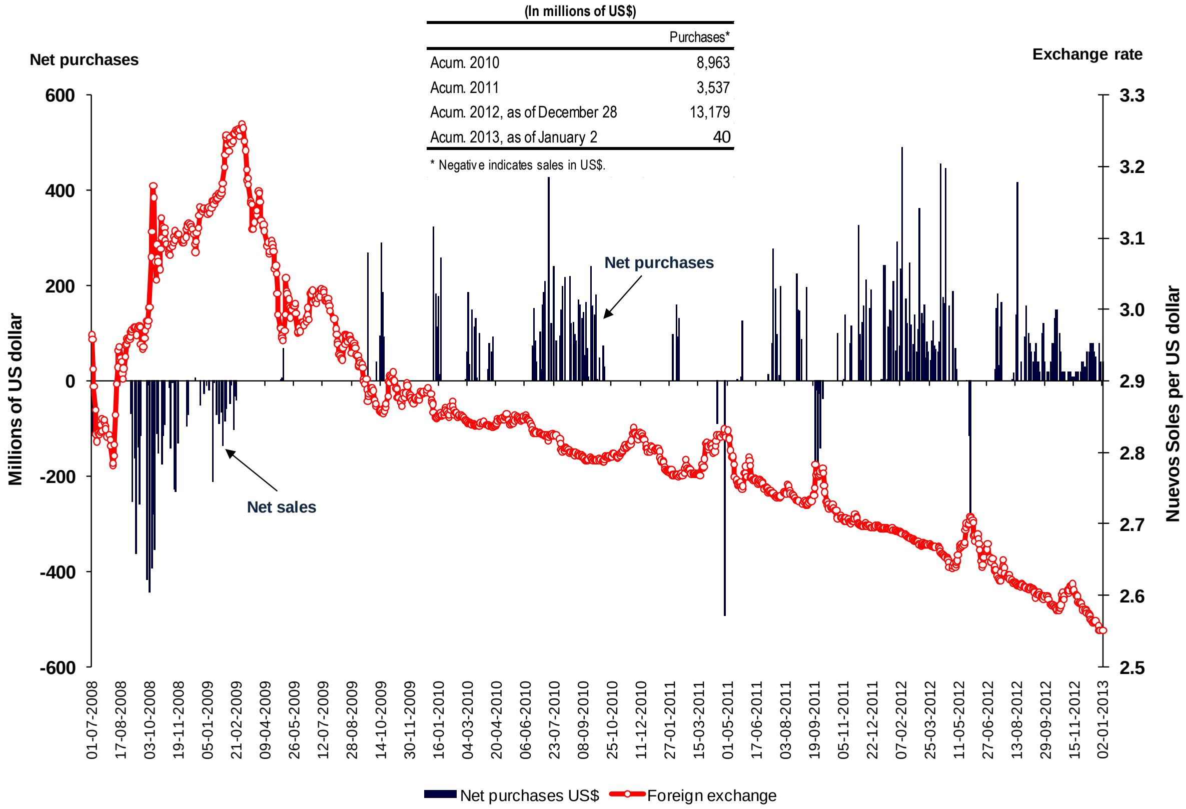
* As of December 28, 2012.

** Preliminary data.

Exchange rate: S/. 2.550 per US dollar

Between December 26, 2012 and January 2, 2013, the average **selling price of the dollar** in the interbank market fell from S/. 2.557 to S/. 2.550 per dollar, which represented an appreciation of the nuevo sol of 0.27 percent. In this period, the Central Bank intervened in the foreign exchange market buying foreign currency for a total of US$ 200 million.

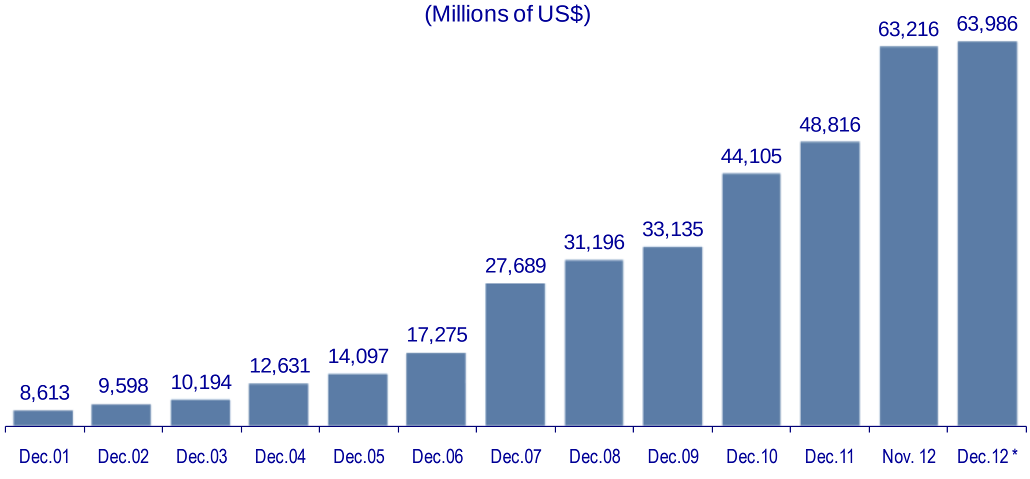
EXCHANGE RATE AND NET DOLLAR PURCHASE



Net international reserves at US$ 63.99 billion at December 28

Net international reserves (NIRs) at December 28, 2012, totaled US$ 63.99 billion. This amount of reserves is US$ 771 million higher than the one recorded at the end of November 2012, and US$ 15.17 billion higher than the one recorded at 2011.

NET INTERNATIONAL RESERVES
(Millions of US$)



* As of 28.

The increase in NIRs in December is explained mainly by the Central Bank's net purchases of foreign currency (US$ 990 million) and by investment yield (US$ 53 million). This increase was in part offset by the decline registered in banks' deposits (US$ 161 million) and public sector deposits (US$ 18 million).

The **foreign exchange position** of the BCRP at December 28 was US$ 46.06 billion. This amount is higher by US$ 1.07 billion than the one recorded at the close of November 2012, and higher by US$ 12.76 billion than the one recorded at the end of 2011.

Inflation in Metropolitan Lima: 0.26 percent in December

The consumer price index in Metropolitan Lima showed a variation of 0.26 percent in December, a higher rate to the one registered in November (-0.14 percent). With this result, inflation in the last 12 months shows a rate of 2.65 percent.

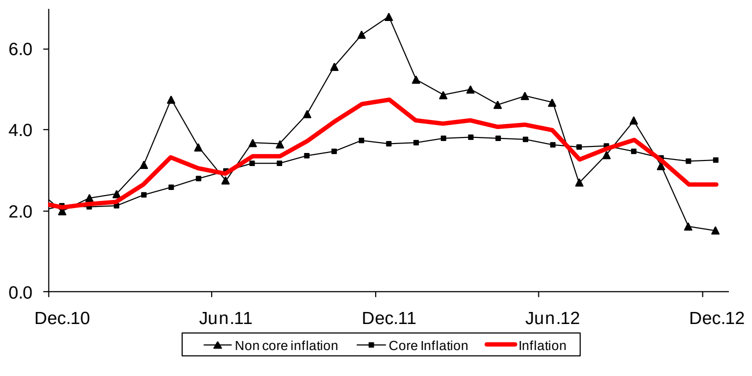
INFLATION
(Accumulated percentage change)

	Weight 2009=100	Monthly		12-month indicator		
		Nov. 2012	Dec. 2012	Dec. 2011	Nov. 2012	Dec. 2012
CPI	**100.0**	**-0.14**	**0.26**	**4.74**	**2.66**	**2.65**
Core index	**65.2**	**0.20**	**0.18**	**3.65**	**3.23**	**3.27**
Goods	32.9	0.19	0.12	3.17	2.55	2.56
Services	32.2	0.22	0.24	4.13	3.92	3.97
Non core index	**34.8**	**-0.77**	**0.41**	**6.79**	**1.62**	**1.52**
Food	14.8	-1.39	-0.17	11.50	2.43	2.36
Fuel	2.8	-1.74	-0.33	7.54	-1.24	-1.48
Transporting	8.9	-0.05	2.32	3.61	1.91	1.99
Utilities	8.4	0.10	-0.27	1.50	0.84	0.54
Note.-						
Food and beverages	37.8	-0.32	0.18	7.97	3.99	4.06
CPI without food and beverages	62.2	-0.02	0.31	2.76	1.80	1.74
CPI without food and energy	56.4	0.07	0.40	2.42	1.92	1.91

Source: INEI.

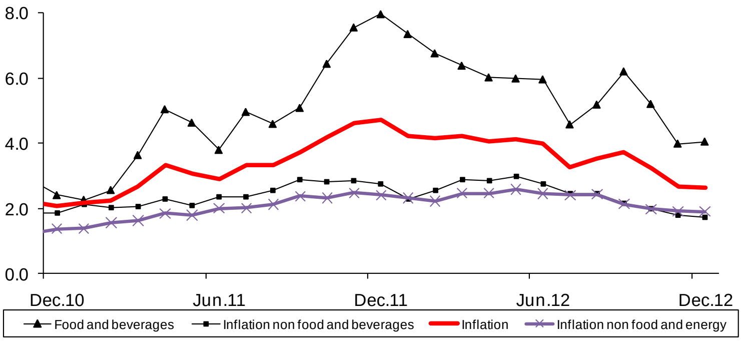
Core inflation registered a monthly rate of 0.18 percent and a rate of 3.27 percent in the last twelve months. **Non-core inflation** showed a rate of 0.41 percent in the month and a rate of 1.52 percent in the last twelve months.

INFLATION, CORE INFLATION AND NON-CORE INFLATION
(Last 12-month percentage change)



Food and beverage inflation showed a rate of 0.18 percent in December and a rate of 4.06 percent in the last 12 months. On the other hand, **inflation without food and beverages** registered a rate of 0.31 percent in the month and a rate of 1.74 percent in the last 12 months. Furthermore, **inflation without food and energy** registered a rate 0.40 percent in December (rate of 1.91 in the last 12 months).

INFLATION, FOOD AND BEVERAGES AND INFLATION NON FOOD AND BEVERAGES
(Last 12-month percentage change)



Three items contributed with 0.44 basis points to increase inflation in December: poultry meat (0.23 percentage points), urban fare (0.14 percentage points), and meals outside the home (0.07 percentage point). On the other hand, three items contributed with 0.24 percentage points to reduce the inflation rate: fresh and frozen fishmeal (-0.15 percentage points), onion (-0.05 percentage points), and potato (-0.04 percentage points).

National inflation rate

In compliance with the provisions of article 1 of Law 29438 approved by Congress, as from January 2012 the National Institute of Statistics (INEI) publishes the national consumer price index in addition to the consumer price index of Metropolitan Lima. This index provides information on the prices of a basket of 758 goods and services based on the data collected each month using a sample of 117 food markets and 21,200 commercial and services establishments in the country. Approximately 115,790 price data are collected each month.

The index provides information on consumer prices in the urban areas of 26 of the country's major cities, including 24 departmental capital cities and 2 non-capital cities (Chimbote and Tarapoto).

The base period for the new national consumer price index is December 2011 = 100. The weights reflect the importance of households' expenditure in goods and services relative to their total consumption based on data collected in the 2008-09 consumption survey (ENAPREF 2008-2009).

In December, the national CPI index registered a variation of 0.17 percent and thus accumulated a variation of 2.65 percent in the year. It is worth pointing out that several prices increased in December, including seasonal interprovincial bus fares (13.0 percent), natural gas for vehicles (6.4 percent) and LPG for vehicles (4.0 percent). Items whose prices dropped included: gasoline (-2.3 percent) and international and domestic airline fares (-1.7 and -1.2 percent, respectively).

International Markets

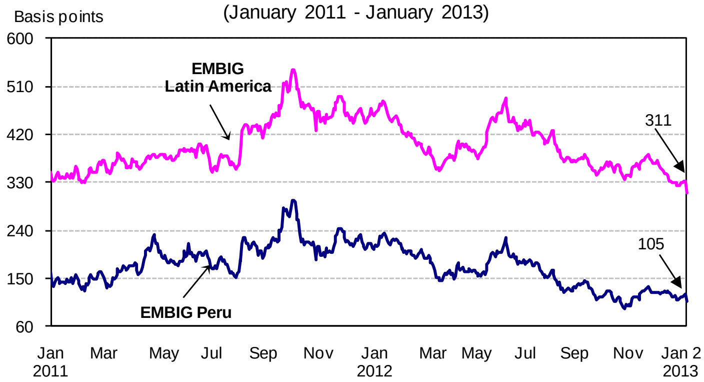
Average country risk in December: 117 basis points

In **December**, the average country risk indicator, measured by the **EMBIG Peru** spread, fell from 123 to 117 basis points.

Likewise, the EMBIG Latin America spread decreased 35 basis points due to a lower global risk aversion after advances in negotiations to avoid the "fiscal cliff" in the United States and signs of economic recovery in China.

On **January 2**, the **EMBIG Peru** registered 105 basis points.

COUNTRY RISK INDICATORS
(January 2011 - January 2013)



		Variation in basis points		
	Jan 2, 2013	Weekly	Monthly	Annual
EMBIG Perú (bps)	**105**	**-9**	**-17**	**-111**
EMBIG Latam (bps)	**311**	**-18**	**-44**	**-157**

Average price of gold: US$ 1,684.0 per troy ounce in December

In **December,** the price of **gold** declined 2.2 percent to an average level of US$ 1,684.0/troy ounce.

During December the price of gold showed a downward trend associated with the Goldman Sachs' reduction of its gold price estimates at the beginning of the month and increased sales of year-end by investors.

On **January 2**, the price of **gold** was US$ 1,690.6 per troy ounce.

GOLD PRICE
(January 2011 - January 2013)

	%change		
Jan 2, 2013	Weekly	Monthly	Annual
US$ 1,690.6 / troy oz.	**1.7**	**-1.6**	**7.3**

In the month of **December**, the price of **copper** rose 3.3 percent to an average price of US$ 3.60/pound.

The price of copper increased by signals of economic recovery in China after the rise observed in the indicators of industrial production and retail sales in November, as well as by China's increase of copper imports.

On **January 2**, the price of **copper** registered US$ 3.67 per pound.

COPPER PRICE
(January 2011 - January 2013)

	%change		
Jan 2, 2013	Weekly	Monthly	Annual
US$ 3.67 / pound	**3.9**	**1.7**	**7.0**

The price of **zinc** increased 7.1 percent in **December** and recorded a monthly average of US$ 0.92/pound.

The increase in the price of zinc was supported by expectation of higher demand due to indicators of improvement in manufacturing in China and the United States and by decline of inventories at the London Metal Exchange.

The price of **zinc** recorded US$ 0.95 per pound on **January 2**.

ZINC PRICE
(January 2011 - January 2013)

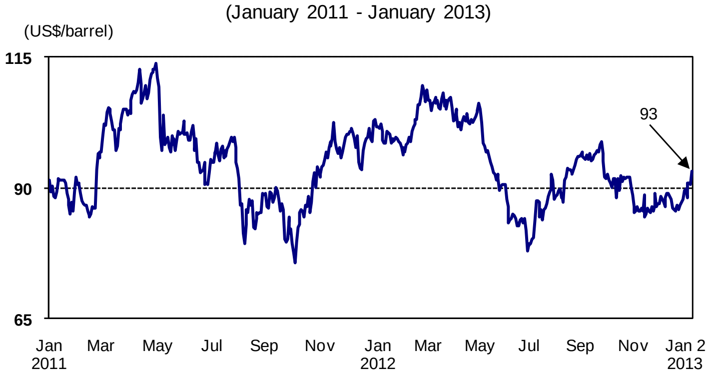
	%change		
Jan 2, 2013	Weekly	Monthly	Annual
US$ 0.95 / pound	**1.6**	**2.9**	**14.2**

The price of **WTI oil** rose 1.7 percent in **December** and registered an average price of US$ 88.2 per barrel.

This rise in the price of crude was due to the announcement that China's oil consumption increased in November and the news that OPEC production fell in November. Geopolitical tensions in the Middle East and the decline in crude oil inventories in the United States pushed up too the price of crude oil.

The price of **WTI oil** on **January 2** was US$ 93.1 per barrel.

WTI OIL PRICE
(January 2011 - January 2013)



	%change		
Jan 2, 2013	Weekly	Monthly	Annual
US$ 93.1 / barrel	**2.4**	**4.7**	**-5.8**

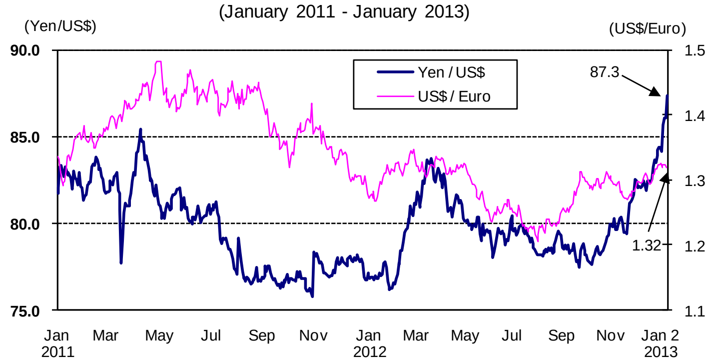
The dollar depreciated on average against the euro in December

In **December** the **dollar** depreciated on average 2.2 percent against the **euro**.

The depreciation of the dollar reflected decreased risk aversion associated with advances in the negotiations to avoid "fiscal cliff", the announcement of the Federal Reserve for more monetary stimulus, and following the approval of the disbursement of the Greek program by the Eurogroup.

The dollar appreciated 3.5 percent against the **yen**.

EVOLUTION OF THE EURO AND THE YEN
(January 2011 - January 2013)



	Level	%change		
	Jan 2, 2013	Weekly	Monthly	Annual
US dollar/Euro	**1.32**	**-0.3**	**1.5**	**1.9**
Yen/US dollar	**87.3**	**2.0**	**5.9**	**13.6**

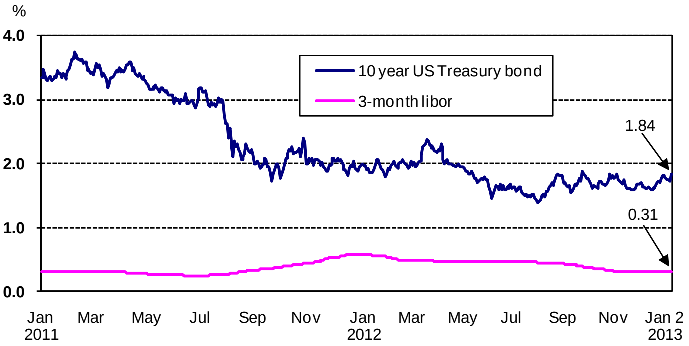
On **January 2**, the exchange rate was 1.32 dollars per euro and 87.3 yens per dollar.

Average yield on 10-year US Treasuries in December: 1.71 percent

On average terms, the **3-month Libor** remained to 0.31 percent in **December,** while the yield on the **10-year US Treasury bonds** rose 6 basis points to 1.71 percent.

The yields on the US Treasuries rose due to a decreased the demand for safe assets, amid expectations to get an agreement to avoid "fiscal cliff" in US and announcement of the Federal Reserve for more monetary stimulus.

3-MONTH LIBOR AND 10-YEAR US TREASURIES
(January 2011 - January 2013)



	Jan 2, 2013	Variation in basis points		
		Weekly	Monthly	Annual
3 months Libor (%)	**0.31**	**-1**	**-1**	**-28**
US Treasuries (%)	**1.84**	**9**	**22**	**-4**

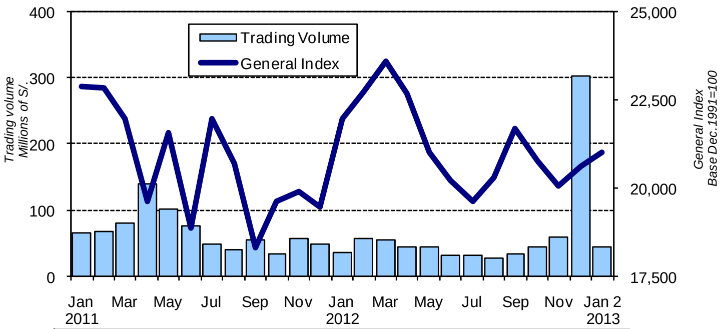
On **January 2**, the **3-month Libor** registered 0.31 percent and the yield on the 10-year US Treasury bonds registered 1.84 percent.

Annual profitability at the Lima Stock Exchange in 2012: 5.9 percent

In **December**, the **General Index** and the **Selective Index** of the LSE grew 2.9 and 3.3 percent, respectively.

The positive results observed in the LSE during the month, in line to the evolution of most stock markets in the region, were associated with higher domestic demand and the rise in the prices of commodities as well as increased appetite for emerging market assets.

LIMA STOCK EXCHANGE INDICATORS
(January 2011 - January 2013)



	As of:	% change compared to:		
	Jan 2, 2013	Dec 26, 2012	Nov 30, 2012	Dec 31, 2011
General Index	**21,023**	**3.3**	**4.9**	**8.0**
Selective Index	**31,485**	**3.4**	**4.9**	**15.2**

In this year, at December 31, the indices of the LSE accumulate gains of 5.9 and 13.4 percent, respectively.

Resumen de Indicadores Económicos / Summary of *Economic Indicators*

		2010	2011		2012											2013
		Dic	Set	Dic	Mar	Jun	Set	Oct	Nov	20 Dic.	21 Dic.	26 Dic.	27 Dic.	28 Dic.	Dic.	2 Ene.
RESERVAS INTERNACIONALES (Mills. US$) / *INTERNATIONAL RESERVES*		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.						Var.	
Posición de cambio / *Net international position*		32 423	31 400	33 300	39 331	39 332	43 078	44 508	44 993	45 754	45 753	45 754	45 849	46 059	1 066	
Reservas internacionales netas / *Net international reserves*		44 105	48 068	48 816	55 789	57 225	61 161	61 904	63 216	64 692	64 072	64 015	63 632	63 986	771	
Depósitos del sistema financiero en el BCRP / *Financial system deposits at BCRP*		7 326	9 806	8 799	8 775	9 294	9 827	9 224	10 229	11 038	10 442	10 357	9 899	10 068	-161	
Empresas bancarias / *Banks*		6 655	9 021	7 988	8 207	8 707	9 294	8 678	9 853	10 670	10 106	9 982	9 481	9 648	-205	
Banco de la Nación / *Banco de la Nación*		545	646	674	412	448	384	395	205	225	195	212	257	250	45	
Resto de instituciones financieras / *Other financial institutions*		126	138	137	156	138	149	152	170	144	142	163	161	169	-1	
Depósitos del sector público en el BCRP / *Public sector deposits at BCRP* *		4 339	6 880	6 731	7 671	8 615	8 427	8 344	8 216	8 175	8 170	8 224	8 223	8 198	-18	
OPERACIONES CAMBIARIAS BCR (Mill. US$) / *BCRP FOREIGN OPERATIONS*		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.						Acum.	
Origen externo de la emisión primaria / *External origin of monetary base*		-1	-268	1 107	1 884	-1 334	1 228	1 380	391	50	40	40	80	40	1 382	40
Compras netas en Mesa de Negociación / N*et purchases of foreign currency*		0	-270	1 124	1 883	0	1 220	1 380	390	50	40	40	80	40	1 380	40
Operaciones swaps netas / *Net swap operations*		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Compras con compromiso de recompras en ME (neto) / *Net swaps auctions in FC*		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / *Public sector*		0	0	0	1	-1 336	8	0	0	0	0	0	0	0	0	0
TIPO DE CAMBIO (S/. por US$) / *EXCHANGE RATE*		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.						Prom.	
Compra interbancario/*Interbank*	Promedio / *Average*	2,815	2,743	2,696	2,670	2,670	2,602	2,587	2,598	2,561	2,562	2,555	2,549	2,549	2,568	2,548
Venta Interbancario *Interbank Ask*	Apertura / *Opening*	2,816	2,745	2,697	2,672	2,673	2,603	2,588	2,600	2,563	2,565	2,560	2,552	2,547	2,569	2,549
	Mediodía / *Midday*	2,816	2,745	2,697	2,671	2,672	2,603	2,588	2,599	2,562	2,563	2,557	2,549	2,553	2,569	2,548
	Cierre / *Close*	2,815	2,745	2,697	2,672	2,671	2,603	2,588	2,598	2,562	2,559	2,553	2,547	2,552	2,568	2,553
	Promedio / *Average*	2,816	2,745	2,697	2,671	2,672	2,603	2,588	2,599	2,563	2,563	2,557	2,550	2,550	2,569	2,550
Sistema Bancario (SBS) *Banking System*	Compra / *Bid*	2,815	2,743	2,695	2,672	2,670	2,602	2,587	2,598	2,561	2,563	2,555	2,549	2,549	2,568	2,548
	Venta / *Ask*	2,816	2,744	2,697	2,671	2,672	2,603	2,588	2,599	2,563	2,564	2,557	2,551	2,551	2,569	2,549
Índice de tipo de cambio real (2009 = 100) / *Real exchange rate Index (2009 = 100)*		99,0	98,5	93,9	93,8	90,8	89,9	89,9	90,2							
INDICADORES MONETARIOS / *MONETARY INDICATORS*																
Moneda nacional / *Domestic currency*																
Emisión Primaria	(Var. % mensual) / *(% monthly change)*	22,1	4,2	13,6	0,4	-2,8	10,3	5,0	-2,1						8,0	
Monetary base	(Var. % últimos 12 meses) / *(% 12-month change)*	45,3	33,6	16,8	32,3	27,3	39,9	40,3	38,8						37,8	
Oferta monetaria	(Var. % mensual) / *(% monthly change)*	5,9	0,9	6,5	2,5	-0,4	1,6	2,8	2,0							
Money Supply	(Var. % últimos 12 meses) / *(% 12-month change)*	30,7	19,8	16,0	19,3	24,9	22,3	24,9	25,8							
Crédito sector privado	(Var. % mensual) / *(% monthly change)*	2,2	1,3	2,1	1,3	2,0	1,3	0,8	1,8							
Crédit to the private sector	(Var. % últimos 12 meses) / *(% 12-month change)*	21,2	20,5	20,7	18,8	16,8	18,2	16,9	16,6							
TOSE saldo fin de período (Var.% acum. en el mes) / *TOSE balance (% change)*		1,2	2,1	2,7	4,6	-0,8	2,3	1,9	2,3	0,3	-0,1	-0,2	-0,1			
Superávit de encaje promedio (% respecto al TOSE) / *Average reserve surplus (% of TOSE)*		0,1	0,1	0,2	0,2	0,4	0,1	0,1	0,2	1,7	1,5	0,6	0,4			
Cuenta corriente de los bancos (saldo mill. S/.) / *Banks' current account (balance)*		4 892	5 575	4 911	6 055	8 995	9 611	10 663	11 979	9 020	9 482	8 702	8 460	10 274	12 391	19 182
Créditos por regulación monetaria (millones de S/.) / *Rediscounts (Millions of S/.)*		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S/.) / *Public sector deposits at the BCRP (Mills.S/.)*		26 726	31 402	31 256	36 507	40 439	41 751	40 798	41 336	41 411	41 289	41 127	40 742	39 939	39 939	n.d.
Certificados de Depósito BCRP (saldo Mill.S/.) / *CDBCRP balance (Millions of S/.)*		30	8 100	13 580	21 092	20 691	19 690	21 700	22 140	20 555	20 555	20 655	20 755	20 805	20 805	20 805
Subasta de Depósitos a Plazo (saldo Mill S/.) / *Time Deposits Auctions (Millions of S/.)***		20 788	0	3 637	6 600	2 900	5 769	6 634	8 084	10 881	9 452	9 800	10 500	9 248	9 248	0
CDBCRP con Negociación Restringida (Saldo Mill S/.) / *CDBCRP-NR balance (Millions of S/.)*		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill S/.) / *CDVBCRP- balance (Millions o*		3 196	8 310	0	0	0	0	0	0	0	0	0	0	0	0	0
CD Liquidables en Dólares del BCRP(Saldo Mill S/.) / *CDLD BCRP- balance (Millions of S/.)* ***		450	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CD Reajustables BCRP (saldo Mill.S/.) / *CDRBCRP balance (Millions of S/.)*		0	590	0	0	1 520	0	0	0	0	0	0	0	0	0	0
Operaciones de reporte (saldo Mill. S/.) / *repos (Balance millions of S/.)*		0	470	0	0	0	0	0	0	0	0	0	0	0	0	0
Tasa de interés (%) *Interest rates (%)*	TAMN / *Average lending rates in domestic currency*	18,74	18,74	18,87	19,03	19,62	19,30	19,33	19,26	18,95	18,91	19,06	19,10	19,06	19,11	19,17
	Préstamos hasta 360 días / *Loans up to 360 days* ****	14,20	14,62	14,20	14,21	15,31	16,50	17,01	17,25	16,99	16,97	17,05	n.d.	n.d.	17,27	n.d.
	Interbancaria / *Interbank*	2,98	4,27	4,24	4,25	4,23	4,23	4,24	4,25	4,18	4,25	4,25	4,25	4,21	4,25	4,24
	Preferencial corporativa a 90 días / Corporate *Prime*	3,63	5,32	5,35	5,25	5,16	5,08	5,06	5,06	5,06	5,06	5,06	5,10	5,10	5,03	5,10
	Operaciones de reporte con CDBCRP / *CDBCRP repos*	s.m.	5,05	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
	Créditos por regulación monetaria / Rediscounts *****	3,80	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05
	Del saldo de CDBCRP / *CDBCRP balance*	3,90	4,33	4,10	4,11	4,14	4,09	4,04	4,02	4,00	4,00	4,00	4,00	4,00	4,00	4,00
	Del saldo de depósitos a Plazo / *Time Deposits*	3,04	s.m.	4,13	4,22	3,83	4,19	4,20	4,18	4,10	4,15	4,16	4,16	4,13	4,13	s.m.
	Del saldo de CDBCRP-NR / *CDBCRP-NR balance*	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
	Del saldo de CDLD BCRP / *CDLD BCRP- balance*	3,12	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
	Spread del saldo del CDV BCRP - MN / *Spread CDV BCRP*	0,09	0,07	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Moneda extranjera / *foreign currency*																
Crédito sector privado	(Var. % mensual) / *(% monthly change)*	2,2	0,7	2,5	1,9	2,2	1,6	0,6	1,6							
Crédit to the private sector	(Var. % últimos 12 meses) / *(% 12-month change)*	14,5	29,8	28,3	22,3	17,4	17,7	17,6	18,4							
TOSE saldo fin de período (Var.% acum. en el mes) / *TOSE balance (% change)*		4,6	-3,2	0,5	1,4	1,3	-0,3	0,0	4,9	3,1	1,0	1,5	1,0			
Superávit de encaje promedio (% respecto al TOSE) / *Average reserve surplus (% of TOSE)*		0,5	0,4	0,5	0,2	0,7	0,4	0,4	0,4	1,5	1,5	1,2	0,9			
Operaciones de reporte en ME (saldo Mill. US$) / repos in US$ (Balance millions of US$)						0	0	0	0	0	0	0	0	0	0	0
Créditos por regulación monetaria (millones de US dólares) / *Rediscounts*		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tasa de interés (%) *Interest rates (%)*	TAMEX / *Average lending rates in foreign currency*	8,55	7,98	7,76	7,93	8,04	8,25	8,10	8,12	8,16	8,14	8,06	8,17	8,19	8,15	8,28
	Préstamos hasta 360 días / *Loans up to 360 days* ****	6,37	5,80	5,70	5,98	6,33	6,58	6,36	6,42	6,55	6,54	6,56	n.d.	n.d.	6,50	n.d.
	Interbancaria / *Interbank*	1,21	1,42	0,28	2,34	1,87	1,24	1,13	2,64	0,83	0,86	0,84	0,81	1,74	1,10	1,98
	Preferencial corporativa a 90 días / *Corporate Prime*	2,12	2,48	2,52	3,19	2,93	2,72	2,86	3,76	4,20	4,20	4,20	4,14	4,14	4,00	4,14
	Créditos por regulación monetaria / *Rediscounts* ******	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
	Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Ratio de dolarización de la liquidez (%) / *Liquidity dollarization ratio (%)*		37,6	38,0	36,9	35,1	34,2	32,7	31,5	31,5							
Ratio de dolarización de los depósitos (%) / *Deposits dollarization ratio (%)*		46,1	46,1	45,1	42,5	41,5	40,0	38,6	38,4							
INDICADORES BURSÁTILES / *STOCK MARKET INDICES*		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.						Acum.	
Índice General Bursátil (Var. %) / *General Index (% change)*		11,5	-10,9	-2,2	3,9	-3,8	6,7	-4,1	-3,6	-0,6	-0,1	0,2	0,1	0,8	2,9	1,9
Índice Selectivo Bursátil (Var. %) / *Blue Chip Index (% change)*		10,0	-11,1	-1,9	5,7	-2,7	8,0	-3,7	-2,1	-0,3	0,0	0,5	0,4	0,9	3,3	1,6
Monto negociado en acciones (Mill. S/.) - Prom. Diario / *Trading volume -Average daily (Mill. of*		105,4	54,0	53,3	54,8	35,2	32,8	44,2	58,4	94,4	289,7	15,9	35,4	214,4	301,8	44,4
INFLACIÓN (%) / *INFLATION (%)*																
Inflación mensual / *Monthly*		0,18	0,33	0,27	0,77	-0,04	0,54	-0,16	-0,14						0,26	
Inflación últimos 12 meses / % *12 months change*		2,08	3,73	4,74	4,23	4,00	3,74	3,25	2,66						2,65	
GOBIERNO CENTRAL (Mill. S/.) / *CENTRAL GOVERNMENT (Mills. of S/.)*																
Resultado primario / *Primary balance*		-3 285	1 167	-3 958	2 618	1 046	1 249	328	787							
Ingresos corrientes / *Current revenue*		6 069	7 047	7 120	8 460	7 470	7 699	7 782	7 802							
Gastos no financieros / *Non-financial expenditure*		9 374	5 914	11 108	5 866	6 455	6 476	7 481	7 033							
COMERCIO EXTERIOR (Mills. US$) / *FOREIGN TRADE (Mills. of US$)*																
Balanza Comercial / *Trade balance*		1 027	794	1 151	765	562	542	35								
Exportaciones / *Exports*		3 713	3 986	4 385	4 167	3 799	4 038	3 823								
Importaciones / *Imports*		2 686	3 192	3 234	3 402	3 237	3 496	3 788								
PRODUCTO BRUTO INTERNO (Índice 1994=100) / *GROSS DOMESTIC PRODUCT*																
Variac. % respecto al mismo mes del año anterior / *Annual rate of growth* (12 months)		8,9	5,9	6,0	5,7	7,3	5,9	6,7								
COTIZACIONES INTERNACIONALES / *INTERNATIONAL QUOTATIONS*		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.						Prom.	
LIBOR a tres meses (%) / *LIBOR 3-month (%)*		0,30	0,35	0,56	0,47	0,47	0,39	0,33	0,31	0,31	0,31	0,31	0,31	0,31	0,31	0,31
Dow Jones (Var %) / *(% change)*		5,12	-6,03	2,00	2,01	1,68	2,65	-2,54	-0,54	0,45	-0,91	-0,19	-0,14	-1,21	0,60	2,35
Rendimiento de los U.S. Treasuries (10 años) / *U.S. Treasuries yield (10 years)*		3,27	1,96	1,97	2,16	1,61	1,70	1,73	1,64	1,80	1,75	1,75	1,74	1,71	1,70	1,84
Spread del EMBIG PERÚ (pbs) / *EMBIG PERU spread (basis points)*		157	237	216	165	189	124	106	124	111	115	114	118	120	118	105
Credit Default Swaps PERÚ 5 años (pbs) / *CDS PERU 5Y (basis points)*		116	179	170	125	162	106	105	100	92	96	95	95	96	95	91

* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.24 de la Nota Semanal.

** A partir del 18 de enero de 2008, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

*** A partir del a partir del 6 de octubre de 2010, el BCRP utiliza Certificado de Depósito en Moneda Nacional con Tasa de Interés Variable (CDV BCRP) y CD Liquidables en Dólares (CDLDBCRP) como instrumentos monetarios.

**** Las empresas reportan a la SBS información más segmentada de las tasas de interés. Estos cambios introducidos por la SBS al reporte de tasas activas (Res. SBS N° 11356-2008; Oficio Múltiple N° 24719-2010-SBS) son a partir de julio de 2010.

***** A partir del 13 de mayo de 2011, esta tasa subió a 5,05%.

****** Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

Fuente: BCRP, INEI, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.

Elaboración: Departamento de Publicaciones Económicas.