



Indicators

- Corporate prime interest rate in soles at 5.06 percent
- Interbank interest rate at 4.25 percent
- Exchange rate: S/. 2.587 per US dollar
- Trade balance déficit in August: US\$ 52 millions
- Country risk at 107 basis points

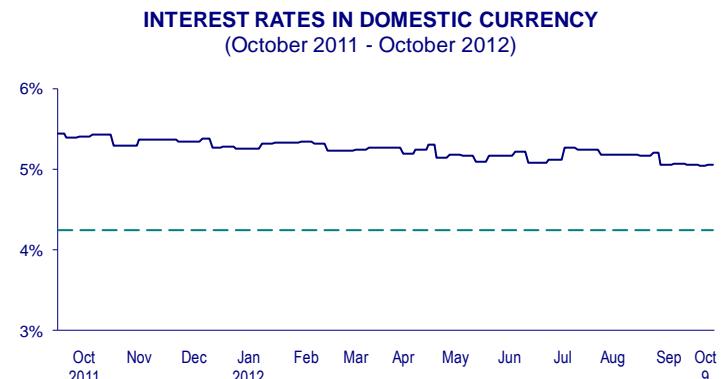
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Corporate prime rate in nuevos soles at 5.06 percent

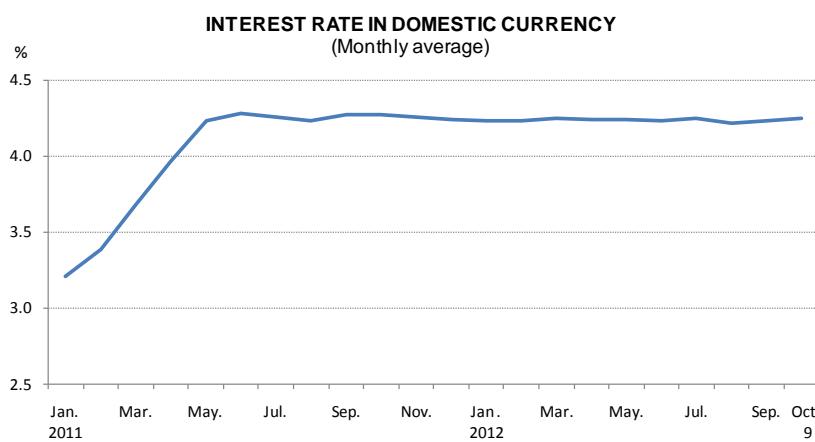
Between October 3 and 9, 2012, the average **corporate prime rate** in domestic currency rose from 5.05 to 5.06 percent.

On the other hand, the average corporate interest rate in foreign currency kept at 2.2 percent in the same period.



Average interbank interest rate at 4.25 percent

The average **interbank interest rate** in domestic currency at October 9 was 4.25 percent.



	Average interbank rate	
	Average	S.D.
January 2011	3.21%	0.10
February	3.37%	0.13
March	3.68%	0.12
April	3.97%	0.10
May	4.23%	0.15
June	4.28%	0.05
July	4.26%	0.02
August	4.23%	0.03
September	4.27%	0.05
October	4.27%	0.03
November	4.26%	0.02
December	4.24%	0.03
January 2012	4.23%	0.02
February	4.23%	0.02
March	4.25%	0.00
April	4.24%	0.02
May	4.24%	0.01
June	4.23%	0.02
July	4.25%	0.02
August	4.22%	0.03
September	4.23%	0.02
October 9	4.25%	0.00

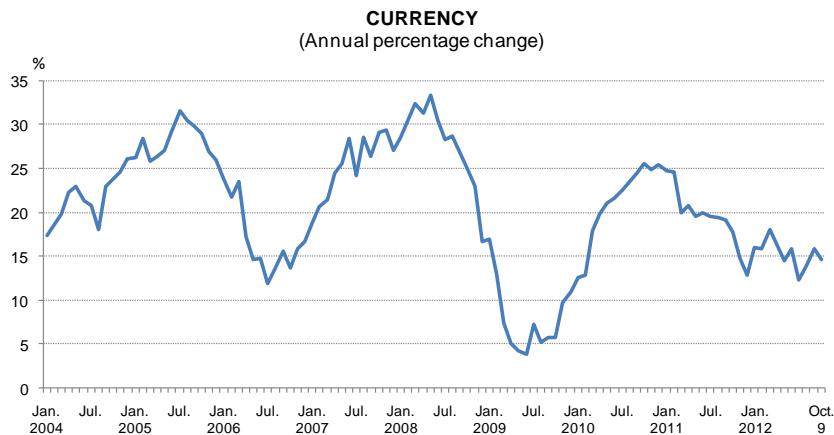
Monetary operations

In October 4-9, the Central Bank made the following **monetary operations**: i) Auctions of 182 to 553-day BCRP Certificates of Deposit for a daily average of S/. 233 million. The average rate on these operations, which reached a balance of S/. 19.64 billion, was 3.93 percent; ii) auctions of 1 and 4-day term deposits in domestic currency for a total of S/. 2.0 billion at an average rate of 4.12 percent, reaching a balance of 3.0 billion, and iii) purchases of foreign currency for a total of US\$ 80 million.

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Currency in circulation: S/. 28.30 billion at October 9

Between September 28 and October 9, **currency in circulation** increased by S/. 501 million to S/. 28.30 billion. Currency recorded a rate of growth of 14.6 percent in the last twelve months.



BCRP OPERATIONS

(Millions of nuevos soles)

	BALANCE			FLOWS	
	Dec 31, 2011	Sep 30, 2012	Oct 9, 2012	2012*	From 09/28 to 10/09
I. NET INTERNATIONAL POSITION (Millions of US\$)**	89,910	112,002	111,882	26,220	38
1. Exchange Operations	33,300	43,078	43,198	9,898	14
a. Over the counter operations				9,255	140
b. Public Sector				10,599	140
c. BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)				-1,353	0
d. Other exchange operations				0	0
2. Rest				9	0
				643	-126
II. NET DOMESTIC ASSET	-62,663	-83,534	-83,587	-25,172	463
1. Monetary Sterilization	-30,592	-45,666	-47,076	-16,468	-918
a. Certificates and Term deposits	-17,217	-25,459	-25,190	-7,973	3,750
BCRP Certificates of Deposit (CDBCRRP)	-13,580	-19,690	-19,990	-6,409	-150
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	0	0	0	0	0
Readjustable CDBCRRP (CDR BCRP)	0	0	0	0	0
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	0	0	0	0	0
Term Deposits	-3,637	-5,769	-5,200	-1,563	3,900
b. Reserve requirements in Domestic Currency	-12,720	-19,025	-21,420	-8,700	-4,582
c. Otras operaciones monetarias	-655	-1,183	-466	205	-86
2. Fiscal Sterilization	-31,940	-41,751	-41,071	-9,131	971
3. Other	-130	3,883	4,560	426	410
III. CURRENCY ** (I+II)	27,247	28,468	28,295	1,048	501
(Monthly percentage change)	9.2%	1.0%	-0.6%		
(Accumulated percentage change)	12.9%	4.5%	3.8%		
(YoY)	12.9%	15.8%	14.6%		

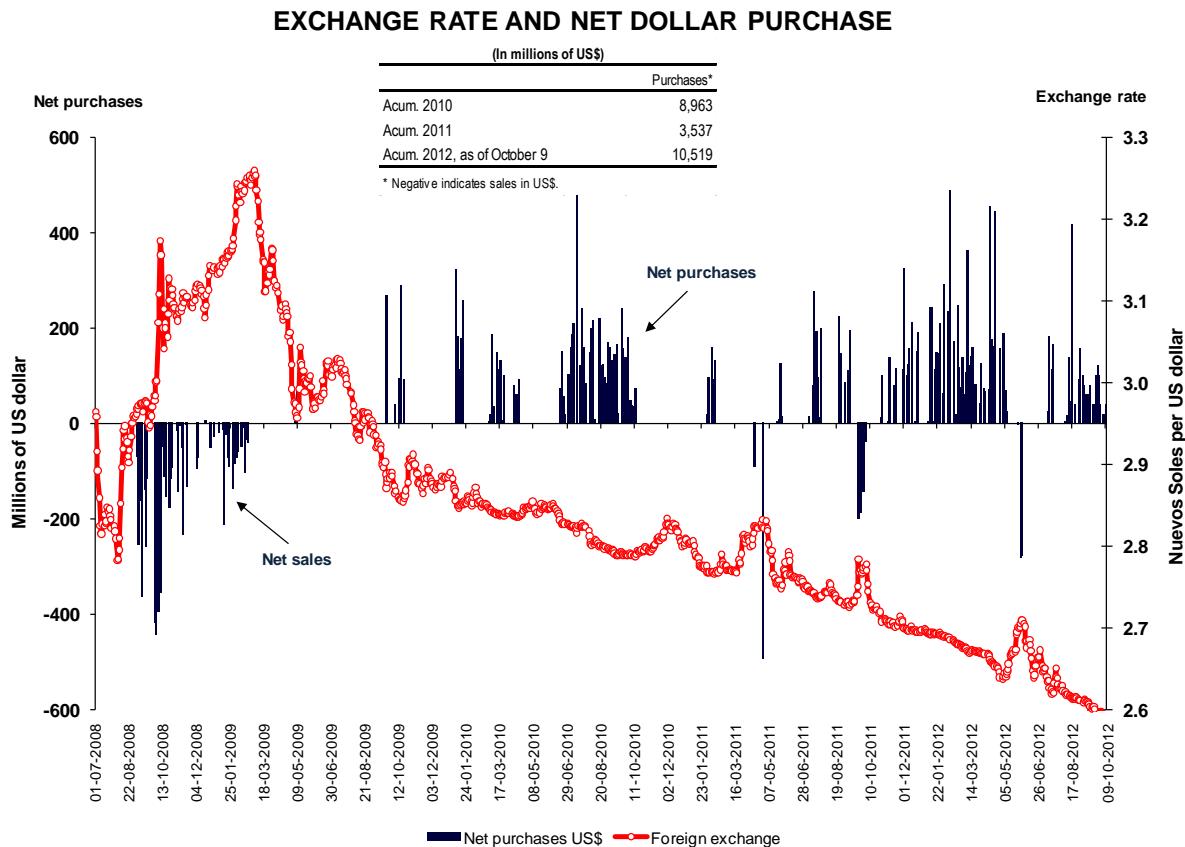
* As of October 9, 2012.

** Preliminary data.

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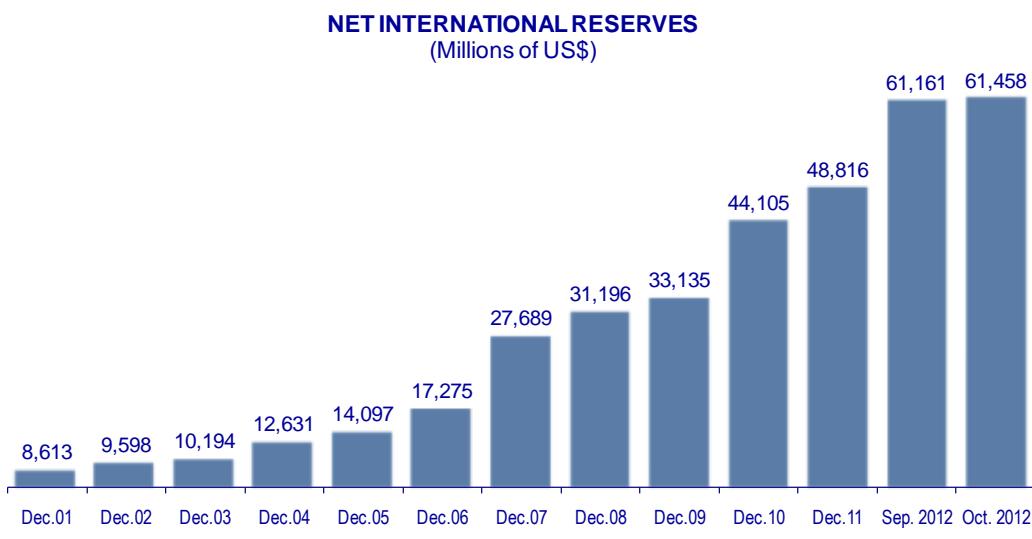
Exchange rate: S/. 2.587 per dollar

Between October 3 and 9, the average **selling price of the dollar** in the interbank market fell from S/. 2.599 to S/. 2.587 per dollar, which represented an appreciation of the nuevo sol of 0.43 percent. In this period, the Central Bank intervened in the foreign exchange market buying foreign currency for a total of US\$ 100 million.



Net international reserves at US\$ 61.46 billion

Net international reserves (NIRs) at October 9, 2012 amounted to US\$ 61.46 billion. This amount of reserves is higher by US\$ 298 million than the one recorded at the close of September 2012.



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The increase registered in NIRs so far this month is explained mainly higher deposits of the public sector (US\$ 248 million), as well as higher banks' deposits (US\$ 27 million), and the Central Bank's net purchases of foreign currency (US\$ 100 million). This increase was offset by lower valuation of investments (US\$ 78 million).

The **foreign exchange position** of the BCRP at October 9 was US\$ 43.10 billion. This amount is US\$ 24 million higher than the one recorded at the close of September 2012.

Liquidity and credit to the private sector at September 15

In the last four weeks, **total credit to the private sector** grew 2.5 percent (S/. 4.11 billion). Credit in soles grew 2.0 percent (S/. 1.79 billion) while credit in dollars increased 3.2 percent (US\$ 840 million). With this, credit to the private sector accumulates a growth rate of 18.0 percent in the last 12 months.

On the other hand, **total liquidity** rose 0.9 percent (S/. 1.53 billion) in the same period, and accumulated a growth rate of 14.5 percent in the last 12 months. Liquidity in soles showed a variation of (up by S/. 1.32 billion) and liquidity in dollars grew 0.4 percent (up by US\$ 79 million).

Trade balance registered a deficit of US\$ 52 million in August

In August, the **trade balance** registered a deficit of US\$ 52 million. Exports, which amounted to US\$ 3.73 billion, were lower by US\$ 914 million than the ones recorded in the same month of the last year, while imports, which amounted to US\$ 3.78 billion, were higher by US\$ 323 million than in August 2011. With this balance, the trade balance in the period of January-August registers a surplus of US\$ 2.22 billion.

The value of **exports** in August 2012 declined 19.7 percent compared to August 2011. Moreover, the volume of exports dropped 10.3 percent, while average prices declined 10.5 percent. It should be pointed out that exports of gold dropped (13.1 percent), and that the volume of exports of copper (down by 17.4 percent) and crude oil and derivates (down by 30.7 percent). However, this was in part offset by higher exports of zinc (29.7 percent) and non-traditional products (4.7 percent).

TRADE BALANCE

(Millions of US\$)

	2011		2012		August % Chg.		January - August		
	Aug.	Jul.	Aug.	Previous 12 months	months	2011	2012	% Chg.	
EXPORTS	4,642	3,428	3,728	8.7	-19.7	30,771	29,266	-4.9	
Traditional products	3,701	2,509	2,771	10.4	-25.1	24,121	22,013	-8.7	
Non-traditional products	916	895	934	4.3	1.9	6,444	7,027	9.1	
Other	24	23	23	-0.7	-5.6	207	226	9.4	
IMPORTS	3,457	3,700	3,780	2.2	9.3	24,267	27,043	11.4	
Consumption goods	651	714	750	5.0	15.1	4,166	5,241	25.8	
Raw materials	1,745	1,770	1,786	0.9	2.3	12,118	12,699	4.8	
Capital goods	1,033	1,195	1,230	2.9	19.0	7,727	8,943	15.7	
Other goods	28	22	14	-33.2	-48.0	256	160	-37.4	
TRADE BALANCE	1,184	-272	-52			6,504	2,223		

Source: BCRP, SUNAT, Zofratacna, Banco de la Nación and companies.

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On the other hand, **imports** in this month of August grew 9.3 percent compared to August 2011. The volume of imports grew 8.4 percent by increased purchases of most items, especially, capital and consumer goods. The average price of imports rose 0.9 percent, reflecting the increase registered in the prices of capital goods, inputs especially in foodstuffs and crude oil and derivatives, offset by lower prices of foods and industrial inputs.

The **terms of trade** declined 11.2 percent compared to August 2011 due to the lower prices of metals such as copper and zinc.

BCRP Survey on Macroeconomic Expectations: September 2012

According to the results of the Survey on Macroeconomic Expectations conducted in September, the level of inflation estimated by financial entities for 2012 remain within the 1-3 percent target range, while economic analysts and non financial firms placed it over. Moreover, all the economic agents expect that inflation will remain within the 1-3 percent target range in the next two years.

SURVEY OF MACROECONOMIC EXPECTATIONS: INFLATION (%)

	<u>Survey date</u>		
	Jul. 31	Aug. 31	Sep. 30
FINANCIAL ENTITIES 1/			
2012	3.1	3.0	3.0
2013	2.8	2.8	2.7
2014	2.5	2.5	2.5
ECONOMIC ANALYSTS 2/			
2012	3.2	3.0	3.3
2013	2.5	2.8	2.8
2014	2.5	2.5	2.5
NON FINANCIAL FIRMS 3/			
2012	3.2	3.2	3.2
2013	3.0	3.0	3.0
2014	3.0	3.0	3.0

1/ 24 financial entities in July 2012, 22 in August, and 22 in September.

2/ 22 analysts in July 2012, 23 in August, and 21 in September.

3/ Sample of firms of various economic sectors.

As regards the expected level of GDP growth, almost all the economic agents expect a growth rate of 6 percent in 2012 and in the next two years.

SURVEY OF MACROECONOMIC EXPECTATIONS: GDP (%)

	<u>Survey date</u>		
	Jul. 31	Aug. 31	Sep. 30
FINANCIAL ENTITIES 1/			
2012	6.0	6.0	6.0
2013	6.0	6.0	6.0
2014	6.0	6.0	6.0
ECONOMIC ANALYSTS 2/			
2012	5.7	5.8	6.1
2013	6.0	5.9	6.0
2014	6.0	6.0	6.0
NON FINANCIAL FIRMS 3/			
2012	5.6	6.0	6.0
2013	6.0	6.0	6.0
2014	6.0	6.0	6.0

1/ 24 financial entities in July 2012, 22 in August, and 22 in September.

2/ 22 analysts in July 2012, 23 in August, and 21 in September.

3/ Sample of firms of various economic sectors.

In general, economic agents have revised down the exchange rate they expect for this year. This trend of the domestic currency will continue to be observed in 2013 and 2014.

SURVEY OF MACROECONOMIC EXPECTATIONS: EXCHANGE RATE*

	Survey date		
	Jul. 31	Aug. 31	Sep. 30
FINANCIAL ENTITIES 1/			
2012	2.61	2.60	2.59
2013	2.60	2.59	2.57
2014	2.60	2.58	2.55
ECONOMIC ANALYSTS 2/			
2012	2.62	2.61	2.60
2013	2.61	2.60	2.57
2014	2.60	2.60	2.55
NON FINANCIAL FIRMS 3/			
2012	2.65	2.62	2.60
2013	2.67	2.65	2.62
2014	2.70	2.67	2.65

1/ 24 financial entities in July 2012, 22 in August, and 22 in September.

2/ 22 analysts in July 2012, 23 in August, and 21 in September.

3/ Sample of firms of various economic sectors.

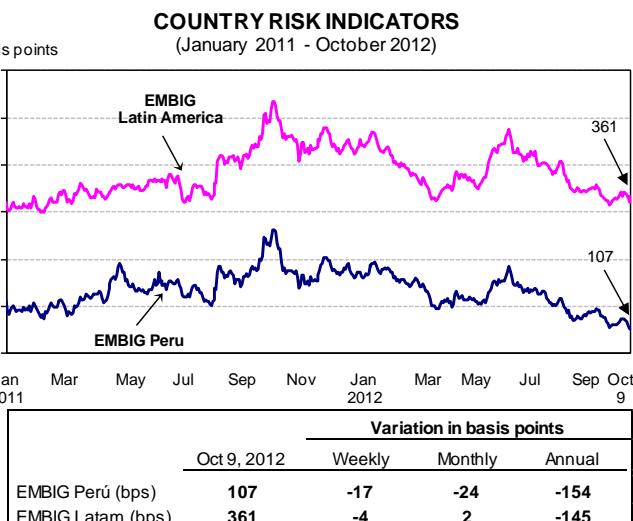
* Exchange rate at end of year.

International Markets

Country risk down at 107 basis points

In October 2-9, the country risk indicator, measured by the **EMBIG Peru** spread, fell from 124 to 107 basis points.

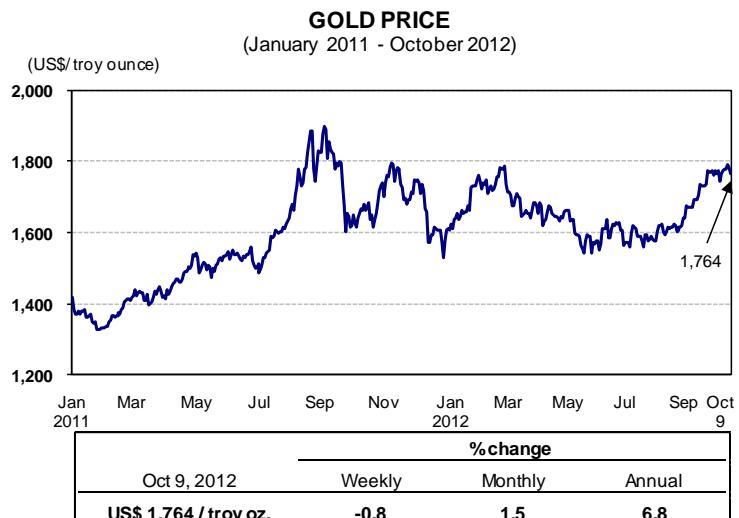
Likewise, the EMBIG Latin America spread fell 4 basis points as a result of relatively lower global risk aversion due to positive employment data in the United States.



Price of gold fell to US\$ 1,764.4 per troy ounce

In the same period, the price of **gold** declined 0.8 percent to US\$ 1,764.4 per troy ounce.

The fall in the price of gold was due to the reduction of appeal of the metal as a haven-asset and investment by the appreciation of the dollar against the euro and the lower risk aversion in the markets.



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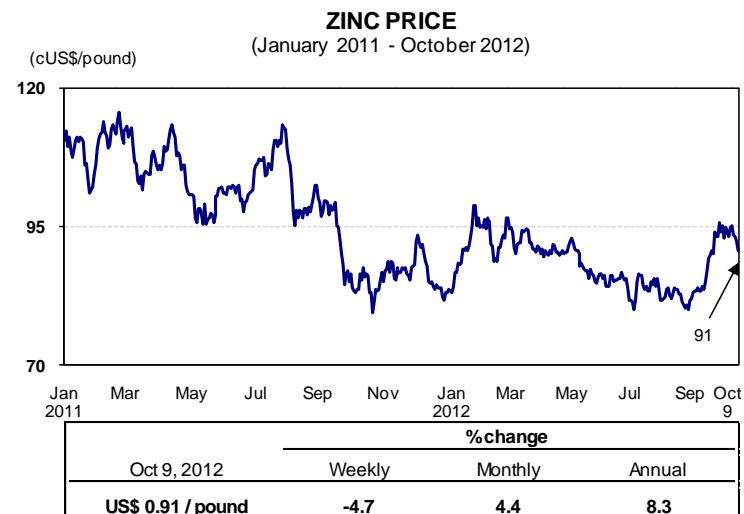
Between October 2 and 9, the price of **copper** decreased 1.9 percent to US\$ 3.71 per pound.

The downward trend registered in the price of copper this week was associated with the low volume of transactions by the Chinese holiday and fears of slower global growth, especially in China, after the release of negative activity indicators data in this country.



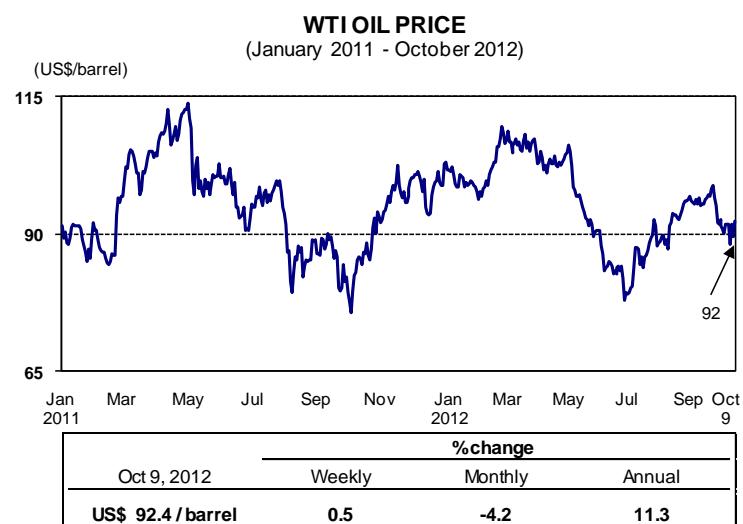
Between October 2 and 9, the price of **zinc** decreased 4.7 percent to US\$ 0.91/pound.

This fall in the price of zinc took place amidst an increase in zinc inventories in the London Metal Exchange and concerns about a slowdown in China, the world's biggest consumer of the metal.



Between October 2 and 9, the price of **WTI oil** rose 0.5 percent to US\$ 92.4 per barrel.

The evolution of crude is explained by the fear of oil cut supplies to the increasing geopolitical tensions in the Middle East. The publication of unfavorable PMIs in Europe and China, partially offset this increase.



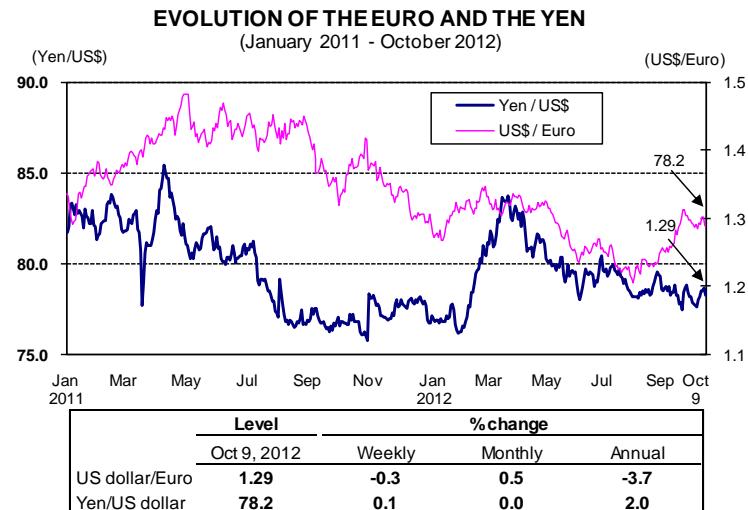
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US dollar appreciated against the euro and yen

In October 2-9, the **dollar** appreciated 0.3 percent against the **euro**.

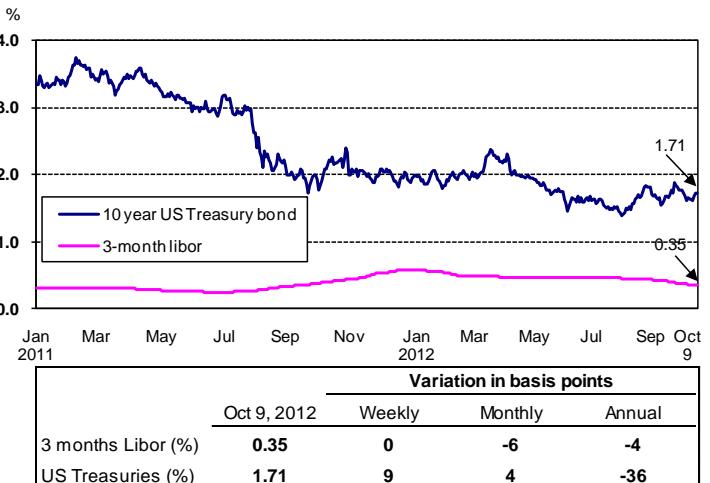
The dollar gained ground against the euro in a context of diffusion of some indicators of positive activity in the U.S. and given the uncertainty about the European debt crisis.

Also, the dollar appreciated 0.1 percent against the **yen**.



Yield on 10-year US Treasuries reached 1.71 percent

3-MONTH LIBOR AND 10-YEAR US TREASURIES
(January 2011 - October 2012)



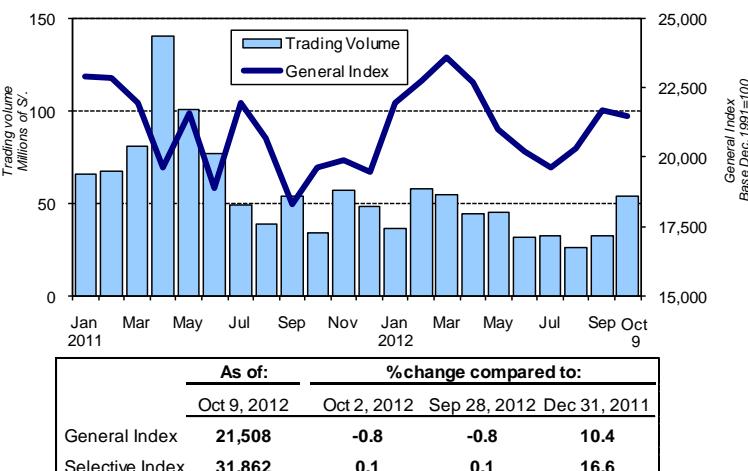
Accumulated profitability at the Lima Stock Exchange: 10.4 percent

LIMA STOCK EXCHANGE INDICATORS
(January 2011 - October 2012)

During the week of analysis (October 2 and 9), the indices of the LSE had mixed results. While the **General** Index fell 0.8 percent, the **Selective** rose 0.1 percent.

This behavior of the LSE occurred in a context in which commodity prices fell and foreign markets had positive developments.

Year-to-date, the indices of the LSE accumulate gains of 10.4 and 16.6 percent, respectively.



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Resumen de Indicadores Económicos / Summary of Economic Indicators

	2010		2011		2012										
	Dic	Set	Dic	Mar	Jun	Jul	Ago	28 Set.	Set	3 Oct.	4 Oct.	5 Oct.	9 Oct.	Oct	
	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Var.					Var.	
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES															
Posición de cambio / Net international position	32 423	31 400	33 300	39 331	40 338	41 494	43 078	1 584	43 057	43 162	43 141	43 101	24		
Reservas internacionales netas / Net international reserves	44 105	48 068	48 816	55 789	57 225	57 980	59 771	61 161	1 389	61 068	61 506	61 518	61 458	298	
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	7 326	9 806	8 775	9 294	9 121	9 832	9 827	-4	9 754	10 087	10 093	10 075	248		
Empresas bancarias / Banks	6 655	9 021	7 988	8 207	8 707	8 636	9 313	9 294	-19	9 193	9 507	9 505	9 460	166	
Banco de la Nación / Banco de la Nación	545	646	674	412	448	336	357	384	27	403	420	434	457	73	
Resto de instituciones financieras / Other financial institutions	126	138	137	156	138	149	162	149	-12	158	160	155	158	9	
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	4 339	6 880	6 731	7 671	8 615	8 540	8 566	8 427	-139	8 428	8 430	8 456	8 454	27	
OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.		Acum.				Acum.	
Origen externo de la emisión primaria / External origin of monetary base	-1	-268	1 107	1 884	-1 334	746	1 054	40	1 228	20	20	20	40	100	
Compras netas en Mesa de Negociación / Net purchases of foreign currency	0	-270	1 124	1 883	0	745	1 051	40	1 220	20	20	20	40	100	
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operaciones con el Sector Público / Public sector	0	0	0	1	-1 336	1	0	0	8	0	0	0	0	0	
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	
Compra interbancario / Interbank b)	Promedio / Average	2.815	2.743	2.696	2.670	2.670	2.634	2.615	2.597	2.602	2.597	2.596	2.593	2.586	2.593
Apertura / Opening	2.816	2.745	2.697	2.672	2.673	2.637	2.617	2.598	2.603	2.598	2.598	2.594	2.589	2.595	
Mediodía / Midday	2.816	2.745	2.697	2.671	2.672	2.634	2.616	2.598	2.603	2.598	2.598	2.594	2.587	2.594	
Cierre / Close	2.815	2.745	2.697	2.672	2.671	2.635	2.616	2.599	2.603	2.599	2.594	2.590	2.585	2.592	
Promedio / Average	2.816	2.745	2.697	2.671	2.672	2.635	2.617	2.598	2.603	2.599	2.597	2.594	2.587	2.594	
Sistema Bancario (SBS)	Compra / Bid	2.815	2.743	2.695	2.672	2.670	2.634	2.615	2.597	2.602	2.597	2.596	2.586	2.593	
	Venta / Ask	2.816	2.744	2.697	2.671	2.672	2.636	2.617	2.598	2.603	2.599	2.597	2.589	2.595	
Indice de tipo de cambio real (2009 = 100) / Real exchange rate Index (2009 = 100)		99,0	98,5	93,9	93,8	90,8	89,9	89,4							
INDICADORES MONETARIOS / MONETARY INDICATORS															
Moneda nacional / Domestic currency															
Emisión Primaria	(Var. % mensual) / (% monthly change)	22,1	4,2	13,6	0,4	-2,8	0,7	4,9							
<i>Monetary base</i>	(Var. % últimos 12 meses) / (% 12-month change)	45,3	33,6	16,8	32,3	27,3	20,5	25,4							
Oferta monetaria	(Var. % mensual) / (% monthly change)	5,9	0,9	6,5	2,5	-0,5	1,2	1,4							
<i>Money Supply</i>	(Var. % últimos 12 meses) / (% 12-month change)	30,7	19,8	16,0	19,3	24,7	20,7	21,3							
Crédito sector privado	(Var. % mensual) / (% monthly change)	2,2	1,3	2,1	1,3	1,9	1,6	1,5							
<i>Crédito al private sector</i>	(Var. % últimos 12 meses) / (% 12-month change)	21,2	20,5	20,7	18,8	16,7	17,2	18,0							
TOSE saldo fin de periodo (Var. % acum. en el mes) / TOSE balance (% change)	1,2	2,1	2,7	4,6	-0,8	1,1	1,9	2,3	2,3	-1,0	-0,8				
Superávit de encajos promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,1	0,1	0,2	0,2	0,4	0,2	0,1	0,1	0,1	1,9	3,1				
Cuenta corriente de los bancos (saldo mill. S./) / Banks' current account (balance)		4 892	5 575	4 911	6 055	8 995	9 281	9 095	10 167	9 611	15 652	15 637	14 593	13 909	
Créditos por regulación monetaria (millones de S./) / Rediscounts (Millions of S.)		0	0	0	0	0	0	0	0	0	0	0	0	0	
Depósitos públicos en el BCRP (millones S./) / Public sector deposits at the BCRP (Millions S.)		26 726	31 402	31 256	36 507	40 439	41 213	40 671	41 751	41 751	42 191	41 931	41 745	41 250	
Certificados de Depósito BCRP (saldo Mill. S./) / CD BCRP balance (Millions of S.)		30	8 100	13 580	21 092	20 691	19 051	19 231	19 690	19 690	19 940	20 140	19 640		
Subasta de Depósitos a Plazo (Saldo Mill. S./) / Time Deposits Auctions (Millions of S.)**		20 788	0	3 637	6 600	2 900	6 500	8 100	5 769	5 769	0	0	1 000	3 000	
CDBCRP con Negociación Restringida (Saldo Mill. S./) / CD BCRP-NR balance (Millions of S.)		0	0	0	0	0	0	0	0	0	0	0	0	0	
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill. S./) / CDV BCRP - balance (Millions of S.)		3 196	8 310	0	0	0	0	0	0	0	0	0	0	0	
CD Liquidables en Dólares del BCRPA (Saldo Mill. S./) / CDLD BCRP - balance (Millions of S.) ***		450	0	0	0	0	0	0	0	0	0	0	0	0	
CD Rejuguetables BCRP (saldo Mill. S./) / CD RBCP balance (Millions of S.)		0	590	0	0	0	1 520	0	0	0	0	0	0	0	
Operaciones de reporte (saldo del CDV BCRP -) / repos (Balance millions of S./)		0	470	0	0	0	0	0	0	0	0	0	0	0	
TAMIN / Average lending rates in domestic currency		18,74	18,74	18,87	19,03	19,62	19,46	19,41	19,38	19,30	19,35	19,37	19,34	19,33	
Préstamos hasta 360 días / Loans up to 360 days ****		14,20	14,62	14,20	14,21	15,31	15,00	14,89	17,02	16,50	16,93	16,97	n.d.	16,94	
Interbancaria / Interbank		2,98	4,27	4,24	4,25	4,23	4,25	4,22	4,25	4,23	4,25	4,25	4,25	4,25	
Preferencial corporativa a 90 días / Corporate Prime		3,63	5,32	5,35	5,25	5,16	5,20	5,18	5,05	5,08	5,05	5,06	5,06	5,06	
Operaciones de reporte con CD BCRP / CD BCRP repos		s.m.	5,05	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Créditos por regulación monetaria / Rediscounts *****		3,80	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	
Del saldo de CD BCRP / CD BCRP balance		3,90	4,33	4,10	4,11	4,14	4,12	4,11	4,09	4,09	4,09	4,08	4,08	4,08	
Del saldo de depósitos a Plazo / Time Deposits		3,04	s.m.	4,13	4,22	3,83	4,06	4,15	4,19	s.m.	s.m.	4,13			
Del saldo de CD BCRP-NR / CD BCRP-NR balance		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.								
Del saldo de CDLD BCRP / CDLD BCRP - balance		3,12	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP		0,09	0,07	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Moneda extranjera / foreign currency															
Crédito sector privado	(Var. % mensual) / (% monthly change)	2,2	0,7	2,5	1,9	2,1	1,5	1,2							
<i>Crédito al private sector</i>	(Var. % últimos 12 meses) / (% 12-month change)	14,5	29,8	28,3	22,3	17,4	17,4	17,1							
TOSE saldo fin de periodo (Var. % acum. en el mes) / TOSE balance (% change)	4,6	-3,2	0,5	1,4	1,3	0,5	3,0	-0,3	-0,3	-0,3	-0,2	0,2			
Superávit de encajos promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,5	0,4	0,5	0,2	0,7	2,5	-0,5	0,4	0,4	-1,1	-0,4				
Operaciones de reporte en ME (saldo Mill. US\$) / repos in US\$ (Balance millions of US\$)		0	0	0	0	0	0	0	0	0	0	0	0	0	
Créditos por regulación monetaria (millones de US dólares) / Rediscounts		0	0	0	0	0	0	0	0	0	0	0	0	0	
TAMEX / Average lending rates in foreign currency		8,55	7,98	7,76	7,93	8,04	8,06	8,26	8,19	8,25	8,20	8,12	8,13	8,08	8,13
Préstamos hasta 360 días / Loans up to 360 days ****		6,37	5,80	5,70	5,98	6,33	6,39	6,61	6,47	6,58	6,47	6,41	n.d.	6,43	
Interbancaria / Interbank		1,21	1,42	0,28	2,34	1,87	0,69	0,51	0,89	1,24	0,90	1,08	1,01	1,00	1,00
Preferencial corporativa a 90 días / Corporate Prime		2,12	2,48	2,52	3,19	2,93	2,96	2,69	2,72	2,72	2,72	2,72	2,72	2,72	
Créditos por regulación monetaria / Rediscounts *****		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.								
Compras con compromiso de recompras en ME (neto)		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.								
Ratio de dollarización de la liquidez (%) / Liquidity dollarization ratio (%)		37,6	38,0	36,9	35,1	34,2	33,6	33,3							
Ratio de dollarización de los depósitos (%) / Deposits dollarization ratio (%)		46,1	46,1	45,1	42,5	41,5	41,2	40,8							
INDICADORES BURSÁTILES / STOCK MARKET INDICES	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.		Acum.				Acum.	
Indice General Bursátil (Var. %) / General Index (% change)	11,5	-10,9	-2,2	3,9	-3,8	-3,3	3,5	-0,3	6,7	-1,1	1,2	0,4	-1,2	-0,8	
Indice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	10,0	-11,1	-1,9	5,7	-2,7	-2,7	2,3	-0,2	8,0	-0,7	1,4	0,6	-1,2	0,1	
Monto negociado en acciones (Mill. S.) - Prom. Diario / Trading volume -Average daily (Mill. of S.)	105,4	54,0	53,3	54,8	35,2	32,3	26,5	33,2	32,8	41,3	96,8	48,1	48,3	58,6	
INFLACIÓN (%) / INFLATION (%)															
Inflación mensual / Monthly		0,18	0,33	0,27	0,77	-0,04	0,09	0,51							
Inflación últimos 12 meses / % 12 months change		2,08	3,73	4,74	4,23	4,00	3,28	3,53							
GOBIERNO CENTRAL (Mill. S.) / CENTRAL GOVERNMENT (Mills. of S.)															
Resultado primario / Primary balance		-3 285	1 167	-3 958	2 648	982	-2 927	708							
Ingresos corrientes / Current revenue		6 069	7 047	7 120	8 491	7 410	7 759								
Gastos no financieros / Non-financial expenditure		9 374	5 914	11 108	5 866	6 455	10 705	6 909							
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)															
Balanza Comercial / Trade balance		1 027	794	1 151	689	405	-272	-52							
Exportaciones / Exports		3 713	3 986	4 385	4 090	3 612	3 428	3 728							
Importaciones / Imports		2 686	3 192	3 234	3 402	3 207	3 700	3 780							
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT															
Variac. % respecto al mismo mes del año anterior / Annual rate of growth (12 months)		8,9	5,9	6,0	5,7	7,1	7,2								
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.						Prom.	
LIBOR a tres meses (%) / LIBOR 3-month (%)	0,30	0,35	0,56	0,47	0,47	0,45	0,43	0,36	0,39	0,35	0,35	0,35	0,35	0,35	
Dow Jones (Var %) / (% change)	5,12	-6,03	2,00	2,01	1,68	3,22	0,63	-0,36	2,65	0,09	0,60	0,26	-0,81	0,27	
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)	3,27	1,96	1,97	2,16	1,61	1,50	1,68	1,63	1,70	1,62	1,67	1,73	1,68		
Spread del EMBIG PERÚ (basis points) / EMBIG PERU spread (basis points)	157	237	216	165	189	163	132	125							

* Incluye depósitos de Promecapi, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.24 de la Nota Semanal.

** A partir del 18 de enero de 2008, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

*** A partir del 1 de octubre de 2010, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

*** A partir del 01 de Octubre de 2010, el BCyF dará certificado de Depósito en Moneda Nacional con Tasa de interés variable (CD BCyF) y CD Liquidables en Dólares (CDLDBCF) como instrumentos monetarios.

*** Las empresas reportan a la SBS información más segmentada de las tasas de interés. Estos cambios introducidos por la SBS en la reporte de tasas activas (Res. SBS N° 11356-2008; Oficio Múniple N° 24719-2010-SBS) son a partir de julio de 2010.

***** A partir del 13 de mayo de 2011, esta tasa subió a 5,05%.

***** Las tasas de interés para los créditos de regulación me