



Indicators

	Corporate prime interest rate in soles at 5.06 percent
	Interbank interest rate at 4.23 percent
	Exchange rate: S/. 2.596 per US dollar
	Public sector recorded déficit of S/. 353 million in August
	country risk at 121 bps

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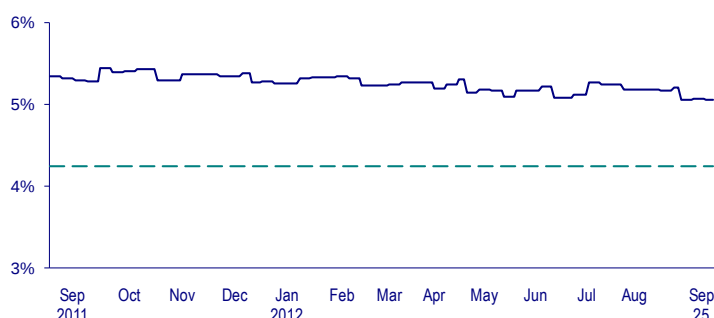
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Corporate prime interest rate in nuevos soles at 5.06 percent

Between September 18 and 25, 2012, the average **corporate prime interest rate** in domestic currency fell from 5.07 to 5.06 percent.

On the other hand, the average corporate prime interest rate in foreign currency rose from 2.69 to 2.72 percent in the same period.

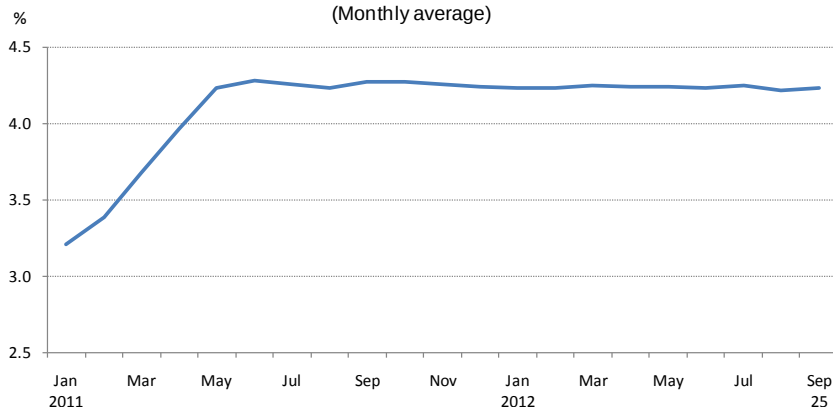
INTEREST RATES IN DOMESTIC CURRENCY
(September 2011 - September 2012)



Average interbank interest rate at 4.23 percent

The average **interbank interest rate** in domestic currency at September 25 was 4.23 percent.

INTEREST RATE IN DOMESTIC CURRENCY
(Monthly average)



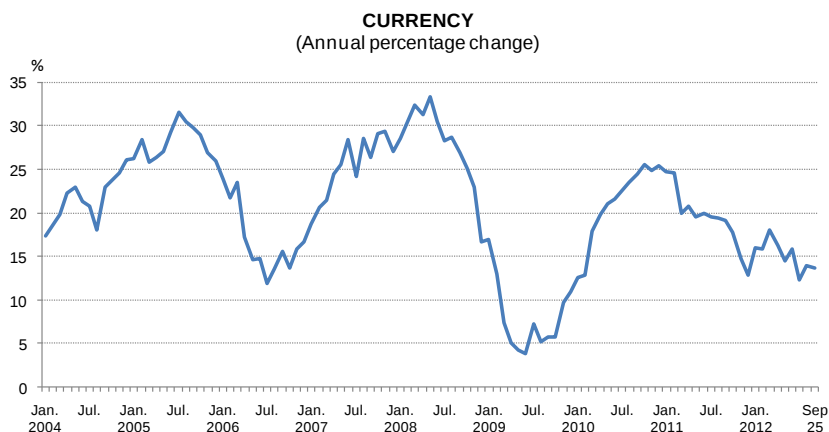
Average interbank rate		
	Average	S.D
January 2011	3.21%	0.10
February	3.37%	0.13
March	3.68%	0.12
April	3.97%	0.10
May	4.23%	0.15
June	4.28%	0.05
July	4.26%	0.02
August	4.23%	0.03
September	4.27%	0.05
October	4.27%	0.03
November	4.26%	0.02
December	4.24%	0.03
January 2012	4.23%	0.02
February	4.23%	0.02
March	4.25%	0.00
April	4.24%	0.02
May	4.24%	0.01
June	4.23%	0.02
July	4.25%	0.02
August	4.22%	0.03
September 25	4.23%	0.02

Monetary operations

In September 19-25, the Central Bank made the following **monetary operations**: i) Auctions of 168 to 539-day BCRP Certificates of Deposit for a daily average of S/. 230 million. The average rate on these operations, which reached a balance of S/. 18.84 billion, was 3.99 percent; ii) auctions of 1 and 3-day term deposits in domestic currency for a total of S/. 7.74 billion at an average rate of 4.21 percent, reaching a balance of 6.6 billion, and iii) purchases of foreign currency for a total of US\$ 240 million.

Currency in circulation: S/. 28.12 billion at September 25

Between September 18 and 25, **currency in circulation** declined by S/. 31 million to S/. 28.12 billion, thus accumulating a decline of S/. 101 million so far this month. Currency recorded a rate of growth of 13.7 percent in the last twelve months.



BCRP OPERATIONS

(Millions of nuevos soles)

	BALANCE			FLOWS		
	Dec 31, 2011	Aug 31, 2012	Sep 25, 2012	2012*	Sep-12 *	From 09/18 to 09/25
I. NET INTERNATIONAL POSITION	89,910	108,300	111,271	25,179	3,394	364
(Millions of US\$)**	33,300	41,494	42,797	9,497	1,302	140
1. Exchange Operations				8,815	968	288
a. Over the counter operations				10,159	960	280
b. Public Sector				-1,353	8	8
c. BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)				0	0	0
d. Other exchange operations				9	1	0
2. Rest				681	334	-148
II. NET DOMESTIC ASSET	-62,663	-80,083	-83,155	-24,311	-3,494	-395
1. Monetary Sterilization	-30,592	-43,553	-44,412	-13,804	-860	-151
a. Certificates and Term deposits	-17,217	-27,331	-25,440	-8,223	1,891	1,050
BCRP Certificates of Deposit (CDBCRP)	-13,580	-19,231	-18,840	-5,259	391	-1,350
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	0	0	0	0	0	0
Readjustable CDBCRP (CDR BCRP)	0	0	0	0	0	0
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	0	0	0	0	0	0
Term Deposits	-3,637	-8,100	-6,600	-2,963	1,500	2,400
b. Reserve requirements in Domestic Currency	-12,720	-14,821	-18,517	-5,797	-3,697	-1,210
c. Otras operaciones monetarias	-655	-1,401	-456	216	945	9
2. Fiscal Sterilization	-31,940	-40,671	-42,640	-10,700	-1,970	-711
3. Other	-130	4,140	3,897	194	-665	467
III. CURRENCY ** (I+II)	27,247	28,217	28,116	869	-101	-31
(Monthly percentage change)	9.2%	-0.4%	-0.4%			
(Accumulated percentage change)	12.9%	3.6%	3.2%			
(YoY)	12.9%	13.9%	13.7%			

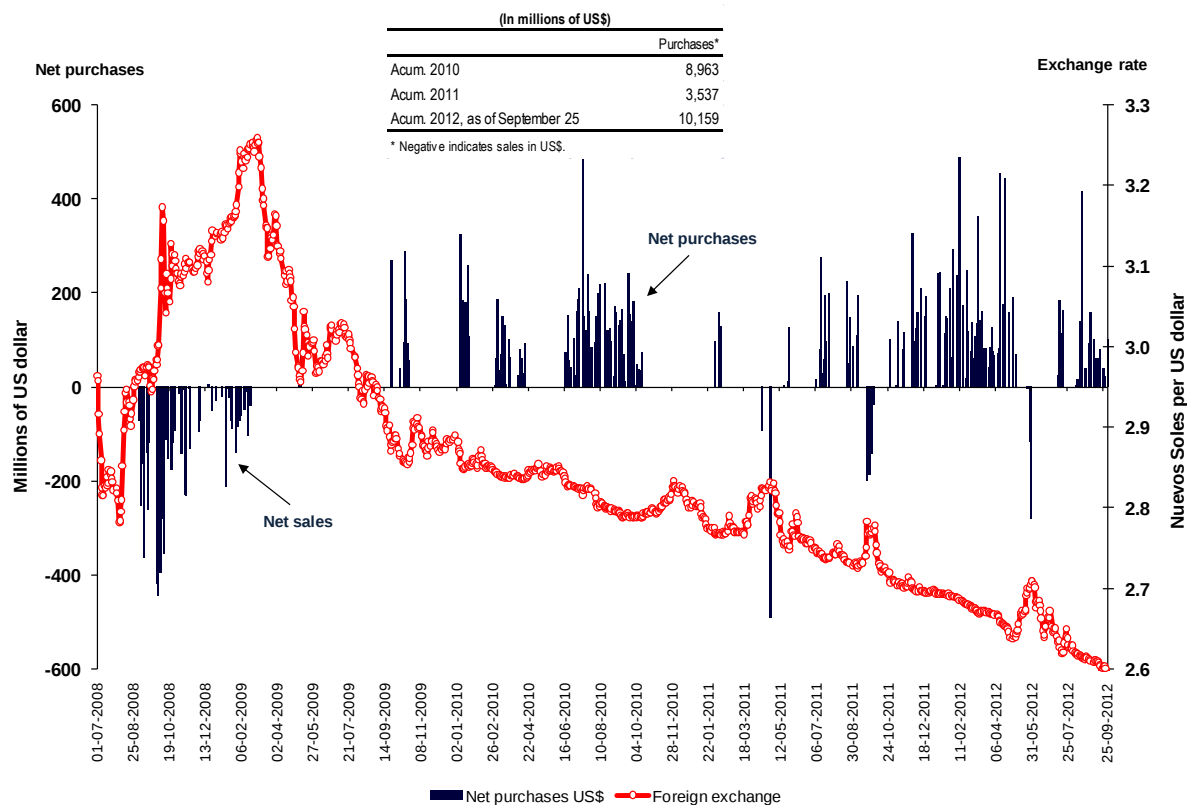
* As of September 25, 2012.

** Preliminary data.

Exchange rate: S/. 2.596 per dollar

Between September 18 and 25, the average **selling price of the dollar** in the interbank market fell from S/. 2.603 to S/. 2.596 per dollar, which represented an appreciation of the nuevo sol of 0.25 percent. In this period, the Central Bank intervened in the foreign exchange market buying foreign currency for a total of US\$ 280 million.

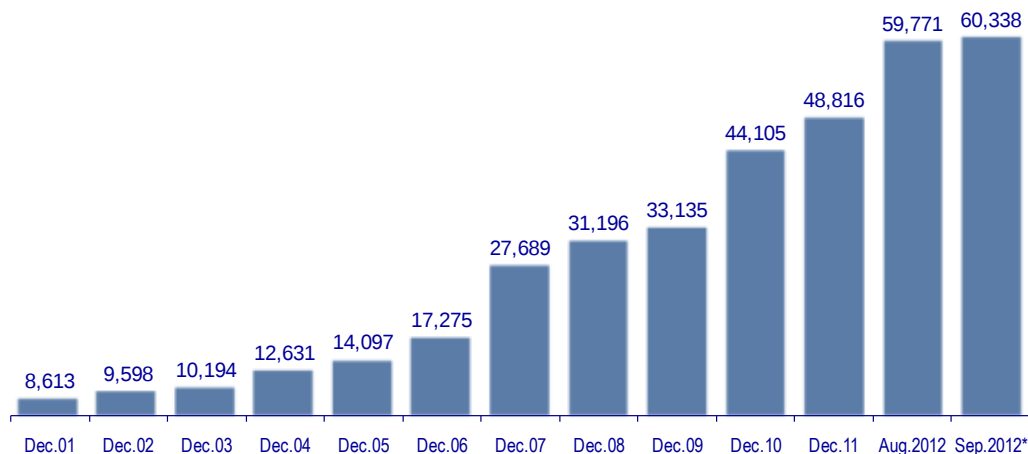
EXCHANGE RATE AND NET DOLLAR PURCHASE



Net international reserves at US\$ 60.34 billion

Net international reserves (NIRs) at September 25, 2012 amounted to US\$ 60.34 billion. This amount of reserves is higher by US\$ 567 million than the one recorded at the close of August, 2012.

NET INTERNATIONAL RESERVES (Millions of US\$)



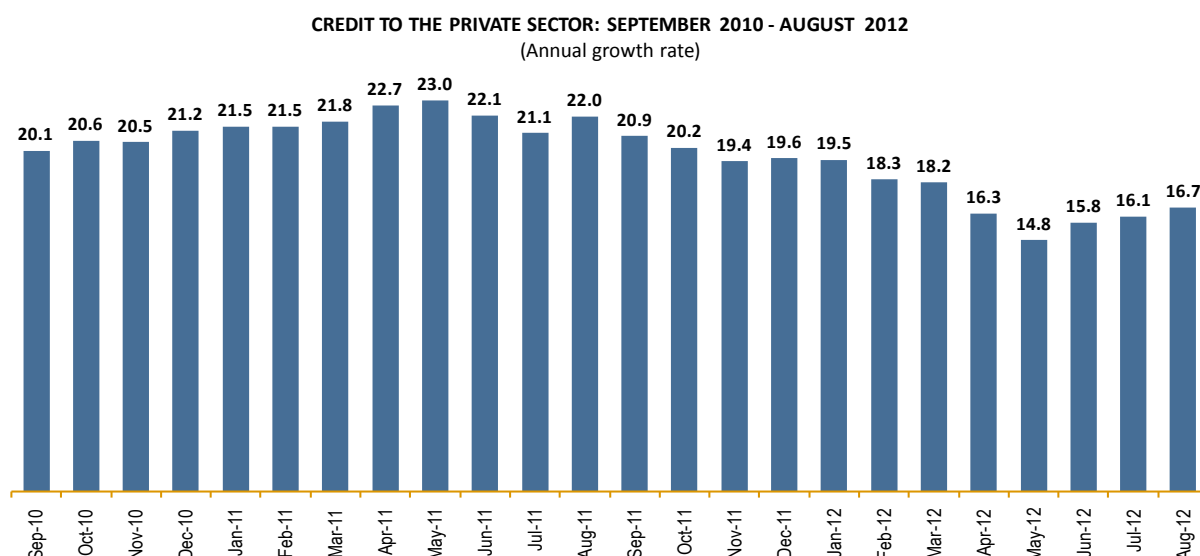
* As of 25.

The increase registered in NIRs so far this month is explained mainly by the Central Bank's net purchases of foreign currency (US\$ 960 million) and by the higher valuation of investments (US\$ 382 million). This increase was offset by the decline of banks' deposits (US\$ 661 million) and by lower deposits of the public sector (US\$ 43 million).

The **foreign exchange position** of the BCRP at September 25 was US\$ 42.80 billion. This amount is US\$ 1.30 billion higher than the one recorded at the close of August 2012.

Credit to the private sector grew 16.7 percent in the last 12 months

Total credit to the private sector grew 1.4 percent in August (S/. 2.23 billion) and accumulated a growth rate of 16.7 percent in the last 12 months



Credit to enterprises grew 1.2 percent in August (1.7 percent in July), while credit to individuals grew 1.7 percent, higher than the one observed in July (1.0 percent). Within the latter segment, consumer loans grew 1.5 percent in the month (0.4 percent in July) and mortgages grew 2.1 percent (2.0 percent in July).

TOTAL CREDIT TO THE PRIVATE SECTOR, BY TYPE OF LOAN

	Balance in million of Nuevos Soles			Growth rates (%)			
	Aug-11	Jul-12	Aug-12	Dec-11/ Dec-10	Jul-12/ Jul-11	Aug-12/ Aug-11	Aug-12/ Jul-12
Loans to companies 1/	93,300	105,670	106,909	17.9	13.6	14.6	1.2
Foreign trade	9,529	9,954	10,517	3.8	1.7	10.4	5.7
Rest	83,771	95,717	96,392	19.4	15.0	15.1	0.7
Loans to individuals 2/	48,321	57,377	58,368	23.0	21.2	20.8	1.7
Consumer loans	29,687	34,364	34,867	20.3	18.4	17.4	1.5
Mortgage	18,634	23,013	23,500	27.4	25.7	26.1	2.1
TOTAL	141,621	163,047	165,277	19.6	16.1	16.7	1.4

1 / Includes loans to legal persons and holdings of corporate bonds, including loans from foreign branches of banks.

2 / Includes persons non profit legal.

In August **total liquidity in the private sector** increased 1.2 percent (S/. 2.0 billion) and thus accumulated a growth rate of 13.8 percent in the last twelve months. Liquidity in soles grew 1.4 percent in the month (S/. 1.48 billion) and a rate of 21.3 percent in the last 12 months (20.7 percent in July). On the other hand, in August liquidity in dollars rose 0.9 percent (up US\$ 196 million), registering a growth rate of 1.7 percent compared to the same period of 2011 (1.1 percent in July).

Public sector registered a deficit of S/. 358 million in August 2012

Contrasting with the surplus recorded in August 2011, an economic deficit of S/. 358 million was registered in the operations of the non-financial public sector in August of this year. This negative balance is mainly explained by the growth of the general government non-financial expenditure (17.3 percent), highest rate so far this year. The general government's tax revenues increased 3.1 percent

Non-financial expenditures were S/. 7.82 billion. This variation is explained by the higher non-financial expenditure observed in all governments –47.5 percent in local governments, 16.2 percent in regional governments, and 8.0 percent in national governments. This latter registered a positive variation (the first time in the year) boosted by a higher capital expenditure.

OPERATIONS OF THE NON-FINANCIAL PUBLIC SECTOR 1/

(Millions of nuevos soles)

	August			January - August		
	2011	2012	Real % Chg.	2011	2012	Real % Chg.
1. General government current revenues	8,420	8,914	2.3	68,756	76,168	6.6
a. Tax revenue	6,262	6,687	3.1	52,022	57,856	7.0
National	6,117	6,547	3.4	50,814	56,475	6.9
Local	145	140	- 6.8	1,208	1,381	10.0
b. Non-tax revenue	2,158	2,227	- 0.3	16,734	18,311	5.3
National	1,909	1,976	- 0.1	14,418	15,839	5.7
Local	196	207	2.5	1,560	1,783	10.0
Regional	53	44	- 20.0	756	689	- 12.3
2. General government non-financial expenditure	6,436	7,819	17.3	50,733	54,858	4.0
a. Current	4,889	5,373	6.1	39,299	40,835	0.0
b. Capital	1,547	2,447	52.7	11,435	14,022	18.0
<i>Of wich: Gross Capital Formation</i>	<i>1,455</i>	<i>2,195</i>	<i>45.7</i>	<i>10,617</i>	<i>13,184</i>	<i>19.5</i>
3. Others 2/	419	-349		586	1,027	
4. Primary Balance	2,402	745		18,608	22,336	
5. Interests	1,072	1,103	-0.6	4,301	4,204	-6.0
Foreign	108	63	-43.8	1,784	1,713	-7.6
Domestic	964	1,040	4.2	2,517	2,491	-4.8
6. Overall Balance	1,331	-358		14,308	18,132	

1/ Preliminary.

2/ Includes capital revenues from the General government and primary result of public companies.

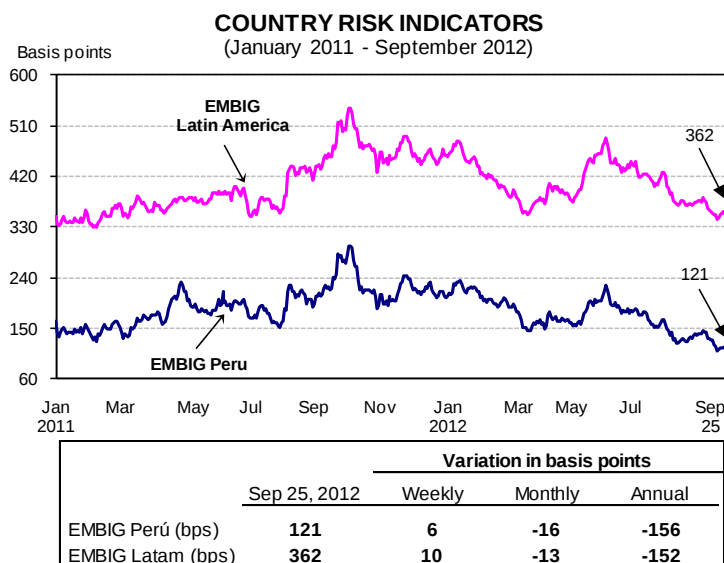
Source: MEF, SUNAT, Banco de la Nación, public charities, public institutions and companies.

International markets

Country risk at 121 basis points

In September 18-25, the country risk indicator, measured by the **EMBIG Peru** spread, rose from 115 to 121 basis points.

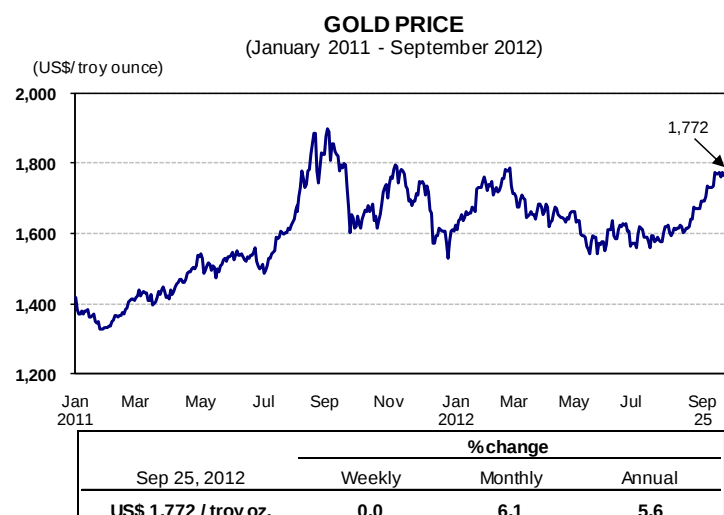
Likewise, the EMBIG Latin America spread increased 10 basis points as a result of increased pessimism in financial markets by signs of increased global slowdown.



Price of gold kept to US\$ 1,772.1 per troy ounce

In the same period, the price of **gold** kept to US\$ 1,772.1 per troy ounce.

The appreciation of the dollar against the euro and the latest stimulus measures implemented by the Federal Reserve and the Bank of Japan, had offsetting effects on the price of gold.



Between September 18 and 25, the price of **copper** increased 0.1 percent to US\$ 3.74 per pound.

Copper prices continued to increase supported by optimism about the possibility that the measures recently announced of economic stimulus to boost demand for metals. Profit taking due to the next week holiday in China offset the rise in the price.



Between September 18 and 25, the price of **zinc** rose 2.1 percent to US\$ 0.95/pound.

The decrease in zinc inventories in the major metal exchange markets and expectations of greater demand due to monetary stimulus measures in Europe, United States and Japan boosted the price, however this rise was offset by a weak manufacturing production registered in Eurozone and China.



Between September 18 and 25, the price of **WTI oil** declined 4.5 percent to US\$ 91.0 per barrel.

The evolution of crude is explained by an increase of crude inventories in the United States (highest level since March) and by Saudi Arabia's announcement that it will increase its production quota.

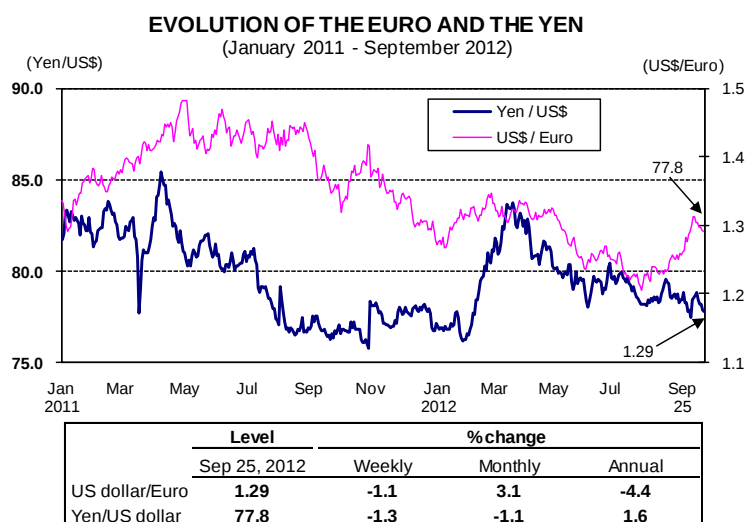


US dollar appreciated against the euro

In September 18-25, the **dollar** appreciated 1.1 percent against the **euro**.

The dollar gained ground against the euro in a context of relatively higher global risk aversion by concerns of a global slowdown and uncertainty about the European debt crisis.

On the other hand, the dollar depreciated 1.3 percent against the **yen**.

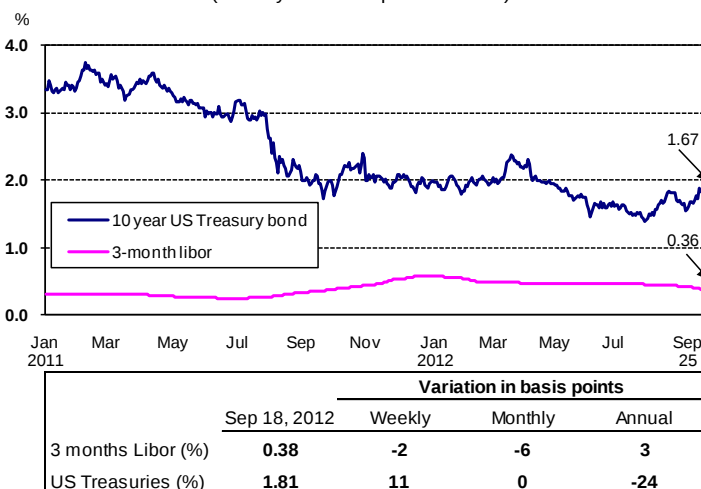


Yield on 10-year US Treasuries reached 1.67 percent

Between September 18 and 25, the **3-month Libor** declined 2 basis points to 0.36 percent and the yield on the **10-year US Treasury bonds** fell 11 basis points to 1.67 percent.

The yield on the US Treasuries declined during the week due to increased demand for insurance securities after increased risk of a global slowdown, in a context of relatively higher global risk aversion.

3-MONTH LIBOR AND 10-YEAR US TREASURIES
(January 2011 - September 2012)

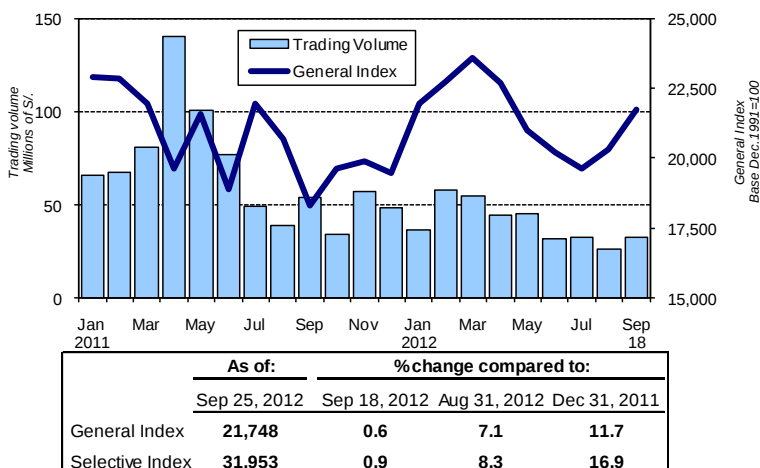


Accumulated profitability at the Lima Stock Exchange: 11.7 percent

So far this month (at September 25), the **General Index** and the **Selective Index** of the LSE have grown 7.1 and 8.3 percent, respectively.

During the week of analysis (September 18-25), these indices rose 0.6 and 0.9 percent, respectively, in a context of higher price of certain commodities and a slight downward correction in foreign markets.

LIMA STOCK EXCHANGE INDICATORS
(January 2011 - September 2012)



Year-to-date, the indices of the LSE accumulate gains of 11.7 and 16.9 percent, respectively.

Resumen de Indicadores Económicos / Summary of Economic Indicators		2010		2011		2012												Set
		Dic	Set	Dic	Mar	Abr	May	Jun	Jul	Ago	18 Set.	19 Set.	20 Set.	21 Set.	24 Set.	25 Set.		
RESERVAS INTERNACIONALES (Mill. US\$) / INTERNATIONAL RESERVES		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Var.	
Posición de cambio / Net international position		32 423	31 400	33 300	39 331	41 636	40 533	39 332	40 338	41 494	42 662	42 690	42 655	42 691	42 761	42 797	1 302	
Reservas internacionales netas / Net international reserves		44 105	48 068	48 816	55 789	57 490	56 882	57 225	57 980	59 771	60 521	60 609	60 293	60 128	60 050	60 338	567	
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP		7 326	8 906	8 799	8 775	8 364	9 014	9 294	9 121	9 832	9 483	9 542	9 193	9 057	8 935	9 171	-661	
Empresas bancarias / Banks		6 655	9 021	7 988	8 207	7 822	8 413	8 707	8 636	9 313	8 963	9 017	8 676	8 549	8 420	8 662	-650	
Banco de la Nación / Banco de la Nación		545	646	674	412	396	429	448	336	357	368	374	373	369	366	368	11	
Resto de instituciones financieras / Other financial institutions		126	138	137	156	145	172	138	149	162	153	151	144	139	150	140	-22	
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *		4 339	6 880	6 731	7 671	7 505	7 351	8 615	8 540	8 566	8 517	8 525	8 531	8 532	8 523	8 523	-43	
OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.	
Origen externo de la emisión primaria / External origin of monetary base		-1	-268	1 107	1 884	2 238	-395	-1 334	746	1 054	40	40	20	20	108	60	968	
Compras netas en Mesa de Negociación / Net purchases of foreign currency		0	-270	1 124	1 883	2 238	-395	0	745	1 051	40	40	20	20	100	60	960	
Operaciones swaps netas / Net swap operations		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operaciones con el Sector Público / Public sector		0	0	0	1	0	0	-1 336	1	0	0	0	0	0	8	0	0	
TIPO DE CAMBIO (\$/. por US\$) / EXCHANGE RATE		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.							Prom.	
Compra Interbancario/Interbank	Promedio / Average	2,815	2,743	2,696	2,670	2,656	2,669	2,670	2,634	2,615	2,601	2,601	2,602	2,599	2,598	2,595	2,603	
	Apertura / Opening	2,816	2,745	2,697	2,672	2,658	2,669	2,673	2,637	2,617	2,604	2,602	2,604	2,601	2,600	2,596	2,604	
Venta Interbancario	Medio día / Midday	2,816	2,745	2,697	2,671	2,657	2,670	2,672	2,634	2,616	2,602	2,602	2,604	2,600	2,599	2,598	2,605	
Interbank Ask	Cierre / Close	2,815	2,745	2,697	2,672	2,657	2,672	2,671	2,635	2,616	2,603	2,601	2,603	2,599	2,597	2,598	2,604	
	Promedio / Average	2,816	2,745	2,697	2,671	2,657	2,670	2,672	2,635	2,617	2,603	2,602	2,603	2,600	2,599	2,596	2,604	
Sistema Bancario (SBS)	Compra / Bid	2,815	2,743	2,695	2,672	2,656	2,669	2,670	2,634	2,615	2,601	2,601	2,602	2,599	2,598	2,595	2,604	
Banking System	Venta / Ask	2,816	2,744	2,697	2,671	2,674	2,670	2,672	2,636	2,617	2,602	2,602	2,603	2,601	2,599	2,596	2,605	
Índice de tipo de cambio real (2009 = 100) / Real exchange rate Index (2009 = 100)		99,0	98,5	93,9	93,8	92,9	91,3	90,8	89,9	89,5								
INDICADORES MONETARIOS / MONETARY INDICATORS																		
Moneda nacional / Domestic currency																		
Emisión Primaria	(Var. % mensual) / (% monthly change)	22,1	4,2	13,6	0,4	-1,5	-5,6	-2,8	0,7	4,9								
Monetary base	(Var. % últimos 12 meses) / (% 12-month change)	45,3	33,6	16,8	32,3	31,6	35,1	27,3	20,5	25,4								
Oferta monetaria	(Var. % mensual) / (% monthly change)	5,9	0,9	6,5	2,5	1,6	1,7	-0,5	1,2	1,4								
Money Supply	(Var. % últimos 12 meses) / (% 12-month change)	30,7	19,8	16,0	19,3	23,9	25,3	24,7	20,7	21,3								
Crédito sector privado	(Var. % mensual) / (% monthly change)	2,2	1,3	2,1	1,3	1,0	0,9	1,9	1,6	1,5								
Credit to the private sector	(Var. % últimos 12 meses) / (% 12-month change)	21,2	20,5	20,7	18,8	17,3	16,3	16,7	17,2	18,0								
TOSE saldo fin de periodo (Var.% acum. en el mes) / TOSE balance (% change)		1,2	2,1	2,7	4,6	-0,6	2,1	-0,8	1,1	1,9	0,8	-0,1	0,3	0,2				
Superávit de encaje promedio (por respecto al TOSE) / Average reserve surplus (% of TOSE)		0,1	0,1	0,2	0,2	0,5	0,2	0,4	0,2	0,1	0,5	0,4	0,3	0,2				
Cuenta corriente de los bancos (saldo mill. S./.) / Banks' current account (balance)		4 892	5 575	4 911	6 055	8 294	8 931	8 995	9 281	9 095	8 405	8 342	8 561	8 480	9 635	9 822		
Créditos por regulación monetaria (millones de S./.) / Rediscunts (Millions of S./.)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Depósitos públicos en el BCRP (millones S./.) / Public sector deposits at the BCRP (Mill.S./.)		26 726	31 402	31 256	36 507	41 121	43 117	40 439	41 213	40 671	41 963	42 662	42 904	42 578	42 973	42 640		
Certificados de Depósito BCRP (saldo Mill.S./.) / CDBCRP balance (Millions of S./.)		30	8 100	13 580	21 092	21 291	21 591	20 691	19 231	17 690	17 890	18 140	18 340	18 540	18 840			
Subasta de Depósitos a Plazo (saldo Mill.S./.) / Time Deposits Auctions (Millions of S./.) **		20 788	3 617	6 668	8 608	2 100	2 906	6 508	8 108	9 600	9 000	8 400	8 200	6 500	6 600			
CDBCRP con Negociación Restringida (Saldo Mill S./.) / CDBCRP-NR balance (Millions of S./.)		3 196	8 310	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill S./.) / CDVBCRP- balance (Millions of S./.)		450	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CD Liquidables en Dólares del BCRP(Saldo Mill S./.) / CDLD BCRP- balance (Millions of S./.) **		0	590	0	0	0	1 520	1 520	0	0	0	0	0	0	0	0	0	
CD Reajustables BCRP (saldo Mill.S./.) / CDBCRP balance (Millions of S./.)		0	470	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operaciones de reporte (saldo Mill. S./.) / repos (Balance millions of S./.)		18,74	18,74	18,87	19,03	19,22	19,35	19,62	19,46	19,41	19,23	19,24	19,33	19,25	19,29	19,31	19,28	
TAMN / Average lending rates in domestic currency		14,20	14,62	14,20	14,21	14,76	14,78	15,31	15,00	14,89	16,44	16,43	16,71	16,72	16,83	n.d.	16,40	
Préstamos hasta 360 días / Loans up to 360 days ****		2,98	4,27	4,24	4,25	4,24	4,23	4,25	4,22	4,24	4,25	4,25	4,25	4,25	4,25	4,25	4,23	
Interbancaria / Interbank		3,63	5,32	5,35	5,25	5,25	5,16	5,16	5,20	5,18	5,07	5,07	5,06	5,06	5,06	5,06	5,09	
Preferencial corporativa a 90 días / Corporate Prime																		
Operaciones de reporte con CDBCRP / CDBCRP repos		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Créditos por regulación monetaria / Rediscunts *****		3,80	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	
Del saldo de CDBCRP / CDBCRP balance		3,90	4,33	4,10	4,11	4,11	4,12	4,14	4,12	4,11	4,10	4,10	4,10	4,09	4,09	4,09	4,09	
Del saldo de depósitos a Plazo / Time Deposits		3,04	s.m.	4,13	4,22	4,23	4,18	3,83	4,06	4,15	4,22	4,22	4,22	4,21	4,21	4,21	4,21	
Del saldo de CDBCRP-NR / CDBCRP-NR balance		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Del saldo de CDLD BCRP / CDLD BCRP- balance		3,12	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP		0,09	0,07	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Moneda extranjera / foreign currency																		
Crédito sector privado	(Var. % mensual) / (% monthly change)	2,2	0,7	2,5	1,9	1,3	2,0	2,1	1,5	1,2								
Credit to the private sector	(Var. % últimos 12 meses) / (% 12-month change)	14,5	29,8	28,3	22,3	18,3	15,9	17,4	17,4	17,1								
TOSE saldo fin de periodo (Var.% acum. en el mes) / TOSE balance (% change)		4,6	-3,2	0,5	1,4	-2,0	2,2	1,3	0,5	3,0	-2,0	-1,5	-2,3	-2,6				
Superávit de encaje promedio (por respecto al TOSE) / Average reserve surplus (% of TOSE)		0,5	0,4	0,5	0,2	0,7	0,3	0,7	2,5	-0,5	0,8	0,8	0,8	0,7				
Operaciones de reporte en ME (saldo Mill. US\$) / repos in US\$ (Balance millions of US\$)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Créditos por regulación monetaria (millones de US dólares) / Rediscunts		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TAMEX / Average lending rates in foreign currency		8,55	7,98	7,76	7,93	7,97	7,99	8,04	8,06	8,26	8,26	8,24	8,23	8,16	8,16	8,17	8,26	
Préstamos hasta 360 días / Loans up to 360 days ****		6,37	5,80	5,70	5,98	6,17	6,22	6,33	6,39	6,61	6,61	6,57	6,56	6,44	6,47	n.d.	6,64	
Interbancaria / Interbank		1,21	1,42	0,28	2,34	2,09	3,32	1,87	6,09	0,51	1,23	1,23	1,23	1,22	0,89	0,89	1,33	
Preferencial corporativa a 90 días / Corporate Prime		2,12	2,48	2,52	3,19	3,24	3,68	2,93	2,96	2,69	2,69	2,69	2,72	2,72	2,72	2,72	2,72	
Créditos por regulación monetaria / Rediscunts *****		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Compras con compromiso de recompras en ME (neto)		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Ratio de dolarización de la liquidez (%) / Liquidity dollarization ratio (%)		37,6	38,0	36,9	35,1	34,2	34,1	34,3	33,5									
Ratio de dolarización de los depósitos (%) / Deposits dollarization ratio (%)		46,1	46,1	45,1	42,5	41,5	41,3	41,7	41,1									
INDICADORES BURSÁTILES / STOCK MARKET INDICES		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.	
Índice General Bursátil (Var. %) / General Index (% change)		11,5	-10,9	-2,2	3,9	-3,0	-7,3	-3,8	-3,3	3,5	-0,7	0,5	-0,1	0,9	-0,5	-0,2	7,1	
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)		10,0	-11,1	-1,9	5,7	-1,7	-6,5	-2,7	-2,7	2,3	-0,7	0,7	-0,4	1,2	-0,5	0,0	8,3	
Monto negociado en acciones (Mill. S./.) - Prom. Diario / Trading volume -Average daily (Mill. of S./.)		105,4	54,0	53,3	54,8	44,4	45,0	35,2	32,3	26,5	15,6	29,9	32,3	44,6	14,8	43,8	32,9	
INFLACIÓN (%) / INFLATION (%)																		
Inflación mensual / Monthly		0,18	0,33	0,27	0,77	0,53	0,04	-0,04	0,09	0,51								
Inflación últimos 12 meses / % 12 months change		2,08	3,73	4,74	4,23	4,08	4,14	4,00	3,28	3,53								
GOBIERNO CENTRAL (MILL. S./.) / CENTRAL GOVERNMENT (Mill. of S./.)																		
Resultado primario / Primary balance		-3 285	1 167	-3 958	2 648	4 981	2 436	982	-2 927	-708								
Ingresos corrientes / Current revenue		6 069	7 047	7 120	8 491	10 415	8 360	7 410	7 759	7 599								
Gastos no financieros / Non-financial expenditure		9 374	5 914	11 108	5 866	5 521	5 959	6 455	10 705	6 909								
COMERCIO EXTERIOR (MILL. US\$) / FOREIGN TRADE (Mill. of US\$)																		
Balanza Comercial / Trade balance		1 027	-794	1 151	689	-97	-2	405	-272									
Exportaciones / Exports		3 713	3 986	4 385	4 090	3 106	3 584	3 612	3 428	</								

* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.24 de la Nota Semanal

** A partir del 18 de enero de 2008, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

*** A partir del 6 de octubre de 2010, el BCRP utiliza Certificado de Depósito en Moneda Nacional con Tasa de Interés Variable (CDV BCRP) y CD Liquidables en Dólares (CDLDBCRP) como instrumentos monetarios

**** Las empresas reportan a la SBS información más segmentada de las tasas de interés. Estos cambios introducidos por la SBS al reporte de tasas activas (Res. SBS N° 11356-2008; Oficio Múltiple N° 24719-2010-SBS) son a partir de julio de 2010.

***** A partir del 13 de mayo de 2011, esta tasa subió a 5,05%.

***** Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

Fuente: BCRP, INEI, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg

Elaboración: Departamento de Publicaciones Económicas.