



Indicators

	Corporate interest rate in soles at 5.22 percent
	Interbank interest rate at 4.23 percent
	Exchange rate: S/. 2.639 per US dollar
	GDP grew 4.4 percent in April
	Country risk at 180 bps

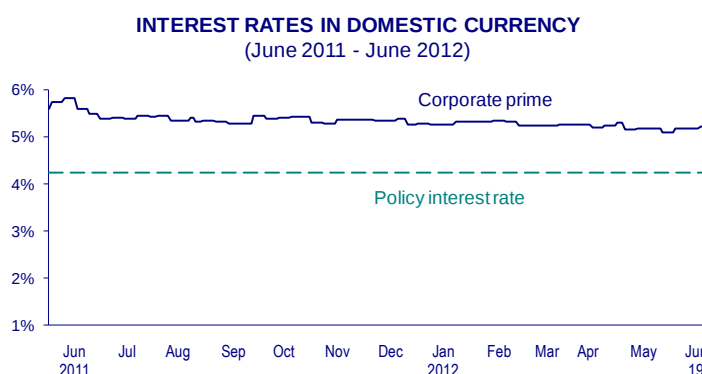
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Corporate prime rate in nuevos soles at 5.22 percent

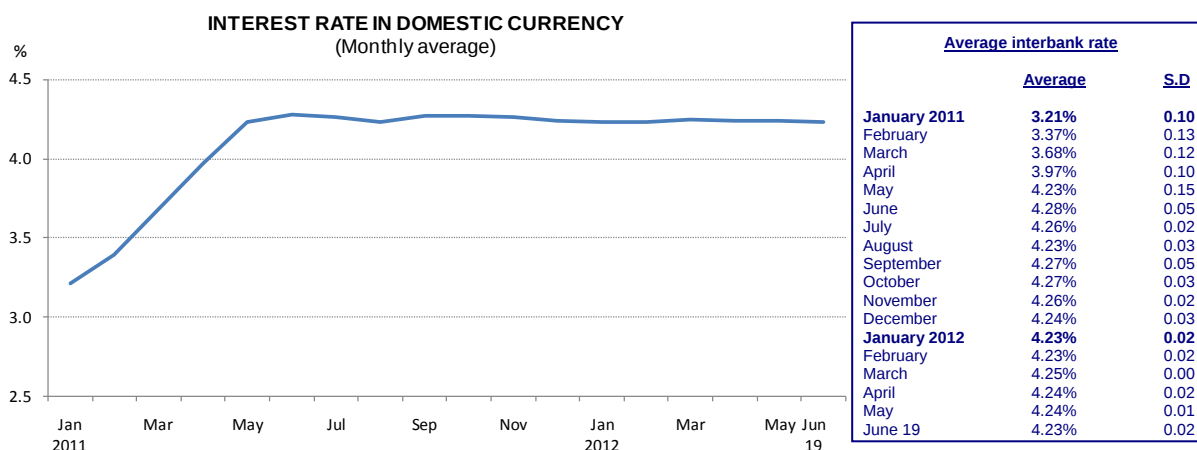
Between June 12 and 19, 2012, the average **corporate prime rate** in domestic currency increased from 5.17 to 5.22 percent.

On its side, the average corporate interest rate in foreign currency decreased from 3.90 to 3.49 percent in the same period.



Average interbank interest rate at 4.23 percent

The average **interbank interest rate** in domestic currency at June 19 was 4.23 percent.

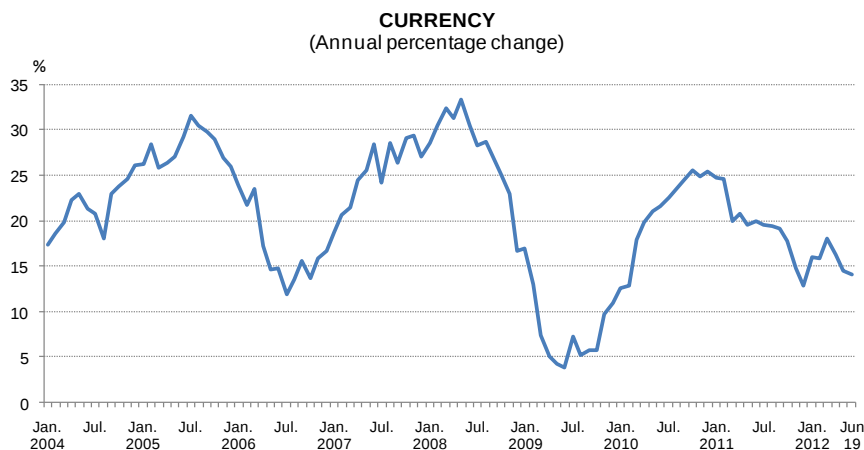


Monetary operations

Between June 13 and 19, 2012, the Central Bank made the following **monetary operations**: i) Auctions of 91-day to 364-day BCRP Certificates of Deposit for a daily average of S/. 113 million. The average rate on these operations, which reached a balance of S/. 19.94 billion, was 4.19 percent; ii) auctions of 1-day to 3day term deposits in domestic currency for a daily average of S/. 1.52 billion at an average rate of 4.06 percent, reaching a balance of S/. 1.3 billion, and iii) overnight deposits in domestic currency for a daily average of US\$ 133 million.

Currency in circulation: S/. 26.71 billion at June 19

Between June 12 and 19, 2012, **currency in circulation** rose by S/. 82 million and accumulated an increase of S/. 107 million so far this month. Moreover, currency in circulation registered a growth rate of 14.1 percent in the last twelve months and amounted to S/. 26.71 billion at June 19.



BCRP OPERATIONS

(Millions of nuevos soles)

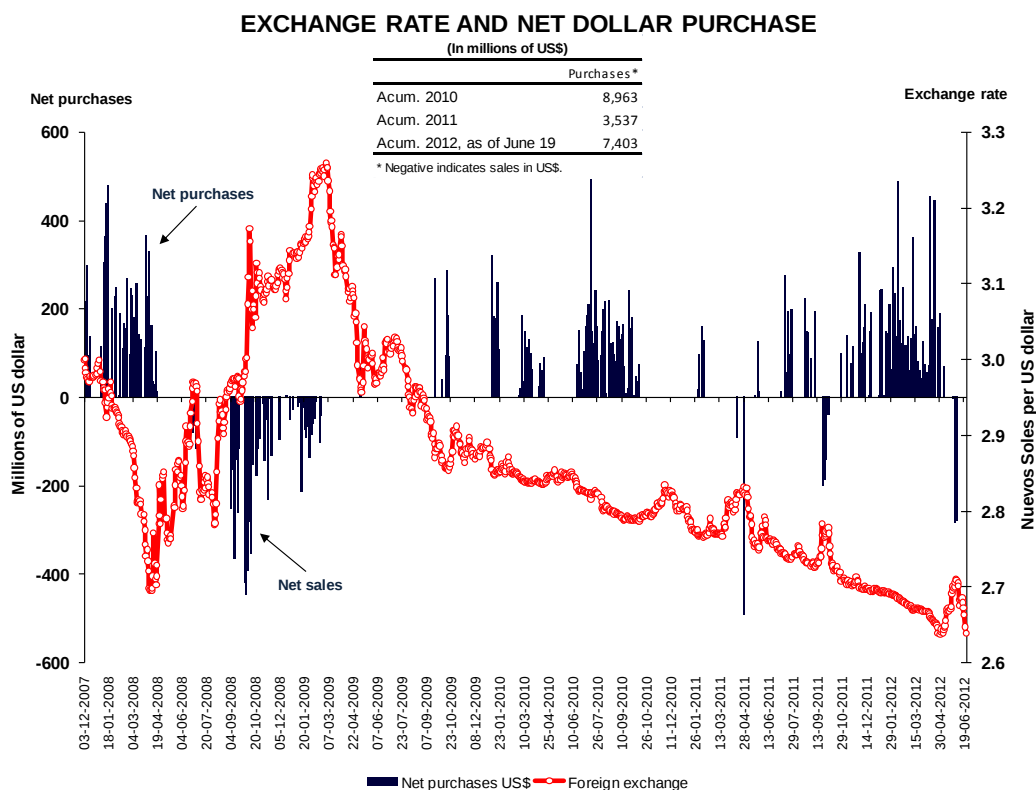
	BALANCE			FLOWS		
	Dec 31, 2011	May 31, 2012	Jun 19, 2012	2012*	Jun-12 *	From 06/12 to 06/19
I. NET INTERNATIONAL POSITION	89,910	109,845	107,902	20,234	908	621
(Millions of US\$)	33,300	40,533	40,872	7,572	339	233
1. Exchange Operations				7,382	1	1
a. Operaciones en la Mesa de Negociación				7,403	0	0
b. Sector público				-25	0	0
c. CDLD BCRP				0	0	0
d. Otras operaciones cambiarias				4	1	1
2. Rest				190	338	232
II. NET DOMESTIC ASSET	-62,663	-83,246	-81,196	-20,776	-801	-539
1. Monetary Sterilization	-30,592	-41,435	-39,889	-9,297	1,546	1,742
a. Certificates and Term deposits	-17,217	-25,211	-22,761	-5,544	2,450	2,050
BCRP Certificates of Deposit (CDBCRP)	-13,580	-21,591	-19,941	-6,361	1,650	1,950
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	0	0	0	0	0	0
Readjustable CDBCRP (CDR BCRP)	0	-1,520	-1,520	-1,520	0	0
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	0	0	0	0	0	0
Term Deposits	-3,637	-2,100	-1,300	2,337	800	100
b. Reserve requirements in Domestic Currency	-12,720	-15,310	-16,285	-3,565	-975	-129
c. Otras operaciones monetarias	-655	-914	-843	-188	71	-179
2. Fiscal Sterilization	-31,940	-43,117	-44,215	-12,274	-1,097	-1,687
3. Other	-130	1,306	2,907	795	-1,250	-594
III. CURRENCY ** (I+II)	27,247	26,599	26,706	-542	107	82
(Monthly percentage change)	9.2%	-1.6%	0.4%			
(Accumulated percentage change)	12.9%	-2.4%	-2.0%			
(YoY)	12.9%	14.5%	14.1%			

* As of June 19, 2012.

** Preliminary data.

Exchange rate: S/. 2.639 per US dollar

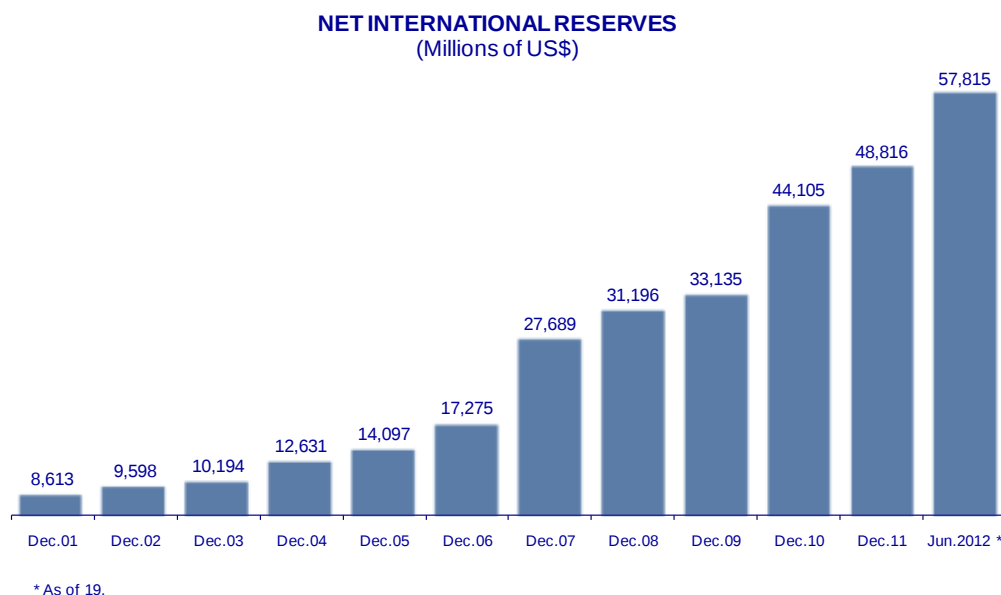
Between June 12 and 19, the average **selling price of the dollar** in the interbank market fell from S/. 2.685 to S/. 2.639 per dollar, which represented an appreciation of the nuevo sol of 1.71 percent. The Central Bank did not intervene in the foreign exchange market in this period.



Net international reserves amounted to US\$ 57.82 billion on June 19

Net international reserves (NIRs) at June 19 amounted to US\$ 57.82 billion. This level of reserves is US\$ 933 million higher than the one recorded at the end of May 2012.

The increase registered in NIRs so far this month is mainly explained by banks' increased deposits (US\$ 640 million), as well as by higher investment yield (US\$ 339 million). This was partially offset by lower public sector deposits (US\$ 45 million).



The **foreign exchange position** of the BCRP at June 19 was US\$ 40.87 billion. This figure is US\$ 339 million higher than the one recorded at the close of May 2012.

GDP grew 4.4 percent in April 2012

In April, the GDP grew 4.4 percent, highlighting the increase in construction activities, trade and services, which accumulates in the period from January to April an expansion of 5.6 percent. It should be noted that the slower growth this month compared to March was due to the delay of the first season of anchovy catch which affected the result both of fishing sector and primary manufacturing.

GROSS DOMESTIC PRODUCT
(Real percentage change respect to the same period of previous year)

	Weight GDP 2010 1/	2011	2012				
		Year	Q1	April		January - April	
		% Chg.	% Chg.	% Chg.	Contribution	% Chg.	Contribution
Agriculture and Livestock	7.2	3.8	2.3	1.1	0.1	1.9	0.1
Agriculture	4.3	2.8	0.5	-1.3	-0.1	-0.2	0.0
Livestock	2.3	5.2	4.5	6.3	0.1	4.9	0.1
Fishing	0.4	29.7	-7.6	-48.6	-0.3	-24.1	-0.1
Mining and Fuel	4.9	-0.2	2.1	3.7	0.2	2.5	0.1
Metallic mining	3.7	-3.6	1.7	5.0	0.2	2.5	0.1
Hydrocarbons	0.7	18.1	3.7	-1.9	0.0	2.3	0.0
Manufacture	14.8	5.6	-0.9	-4.3	-0.6	-1.7	-0.3
Based on raw materials	2.6	12.3	-2.6	-21.6	-0.7	-8.2	-0.2
Non-primary industries	12.0	4.4	-0.6	-0.3	0.0	-0.5	-0.1
Electricity and water	2.0	7.4	6.4	5.2	0.1	6.1	0.1
Construction	6.5	3.4	12.5	15.2	0.9	13.1	0.8
Commerce	15.2	8.8	7.9	6.1	1.0	7.4	1.2
Other services	48.9	8.3	7.8	6.6	3.1	7.5	3.6
Transportation and communica	8.3	11.0	9.5	6.2	0.5	8.6	0.7
Financial and insurance	2.7	10.5	11.0	14.4	0.4	11.9	0.3
Given to companies	7.3	8.7	7.6	6.8	0.5	7.4	0.5
Restaurants and hotels	4.1	9.6	9.8	9.9	0.4	9.8	0.4
Government Services	5.5	5.0	4.8	4.9	0.3	4.8	0.2
Rest of other services	10.9	7.0	6.5	6.9	0.7	6.6	0.7
Indirect taxes	10.1	7.2	6.9	1.4	0.1	5.5	0.5
GDP Global	100.0	6.9	6.0	4.4	4.4	5.6	5.6
Primary	15.2	4.4	1.1	-4.3	-0.8	-0.5	-0.1
Non-primary	84.8	7.4	6.9	6.2	5.1	6.7	5.7

1/ At 1994 prices.

Source: MINAG, MINEM, Ministry of Production, and INEI.

In April, the **agriculture and livestock sector** grew 1.1 percent, reflecting the growth of the livestock subsector (6.3 percent) due to a high volume of poultry meat production to meet the domestic demand. This offset the decline in the agricultural sector (-1.3 percent), associated mainly to lower rice crops in La Libertad by delays in the rains, and coffee, for a base effect after two years of high yields.

The **fishing activity** recorded a contraction of 48.6 percent reflecting the reduced extraction of anchovy for industrial use as well as giant squid for human consumption.

The production of the **mining and hydrocarbon sector** grew 3.7 percent due to increased production of metallic mining (5.0 percent) primarily copper and zinc that was partially offset by lower gold associated with lower extraction in Madre de Dios. Meanwhile, production of hydrocarbons subsector declined 1.9 percent due to the lower liquid hydrocarbon extraction that was offset by increased production of natural gas.

The **manufacturing sector** decreased its activity by 4.3 percent in the month, reflecting lower primary manufacturing processing, which reduced its activity by 21.6 percent, reflecting lower production of fishmeal and fish oil, and petroleum refining. Meanwhile, non-primary manufacturing contracted slightly by 0.3 percent due to the negative role of export-oriented branches.

The **construction sector** grew 15.2 percent, the highest growth rate since November 2010. The industry maintains a growth rate of two digits in the first 4 months of the year, accumulating a growth of 13.1 percent. This evolution reflects the major public and private works, highlighting commercial and real estate construction.

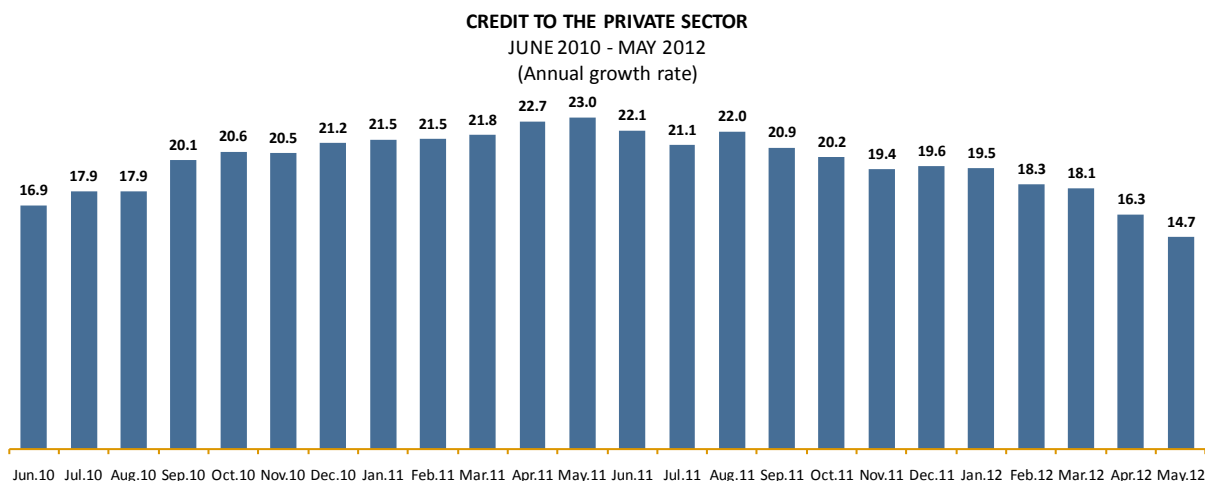
Indicators – May 2012

Preliminary data available to date of indicators on the sectors of fishing, mining and hydrocarbons, construction, electricity and water, include the following:

- According to IMARPE, in May 1,154 thousand tons of anchovy has been captured in the Northern-center region, as part of the 2,700 thousand tons quota for the period February-June in this region.
- The production of hydrocarbons dropped 0.6 percent, according to Perupetro.
- According to ASOCEM, local dispatches of cement increased from 651 to 752 thousand tons between May 2011 and May 2012.
- The production of electricity grew 5.8 percent in March according to the Comité de Operación Económica del Sistema Interconectado Nacional (COES).

Credit to the private sector and liquidity at May 31

Total credit to the private sector grew 1.3 percent in May (S/. 2.02 billion) and accumulated a growth rate of 14.7 percent in the last 12 months.



Business credit grew 0.9 percent in May (1.0 percent in April). Personal credit, on its side, showed a rate of 2.1 percent in May higher than the one observed in April (1.3 percent). Within the latter, consumer credits grew 2.1 percent (0.9 percent in April) and mortgages grew 2.1 percent (1.7 percent in April).

TOTAL CREDIT TO THE PRIVATE SECTOR, BY TYPE OF LOAN 1/

	Balance in million of Nuevos Soles			Growth rates (%)			
	May.11	Apr.12	May.12	Dic-11/ Dic-10	Abr-12/ Abr-11	May-12/ May-11	May-12/ Abr-12
<u>Loans to companies 1/</u>	<u>91,264</u>	<u>100,812</u>	<u>101,701</u>	<u>17.9</u>	<u>13.7</u>	<u>11.4</u>	<u>0.9</u>
Foreign trade	10,003	8,058	8,578	3.8	-11.2	-14.2	6.4
Rest	81,261	92,754	93,124	19.4	16.5	14.6	0.4
<u>Loans to individuals 2/</u>	<u>46,095</u>	<u>54,721</u>	<u>55,854</u>	<u>23.0</u>	<u>21.3</u>	<u>21.2</u>	<u>2.1</u>
Consumer loans	28,409	33,064	33,743	20.3	18.9	18.8	2.1
Mortgage	17,686	21,657	22,111	27.4	25.2	25.0	2.1
TOTAL	137,359	155,532	157,555	19.6	16.3	14.7	1.3

1/ Includes loans to legal persons and holdings of corporate bonds, including loans from foreign branches of banks.

2 / Includes persons non profit legal.

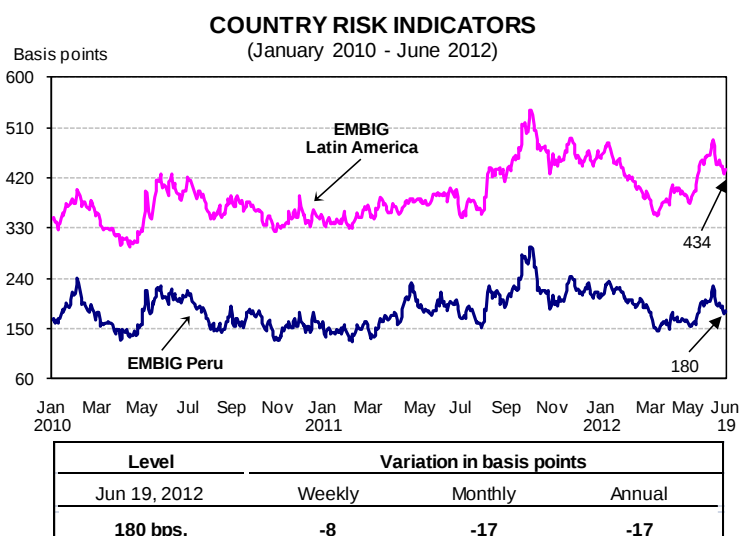
In May **total liquidity in the private sector** grew 1.2 percent (S/. 1.91 billion) and thus accumulated an annual growth rate of 16.4 percent. Liquidity in soles increased 2.4 percent (S/. 2.49 billion) and registered a growth rate of 25.8 percent in the last 12 months, while liquidity in dollars dropped 1.0 percent (negative flow of US\$ 213 million) and registered a growth rate of 1.6 percent in the last 12 months.

International Markets

Country risk at 180 basis points

Between June 12 and 19, the country risk indicator, measured by the **EMBIG Perú** spread, dropped from 188 to 180 basis points.

On its side, the debt spread of countries in the Latin American region fell 7 basis points as a result of the decline of stress in international financial markets after the Greek elections and the announcement of the rescue package for Spanish banks.



Price of gold rose to US\$ 1,626.2 per troy ounce

In the same period, the price of **gold** rose 1.0 percent to US\$ 1,626.2 per troy ounce.

The gold price increased helped by the weakening of the dollar against the euro and by expectations of a new intervention of the Federal Reserve.

GOLD PRICE
(January 2010 - June 2012)



Between June 12 and 19, the price of **copper** rose 1.6 percent to US\$ 3.40 per pound.

Copper prices rose again by prospects of increased demand in China, the largest consumer of copper in the world, expectations of monetary easing by the Federal Reserve, and after the International Copper Study Group (ICSG) reported a deficit in copper production in March.

COPPER PRICE
(January 2010 - June 2012)



In June 12 - 19, the price of **zinc** dropped 0.1 percent to US\$ 0.85 a pound.

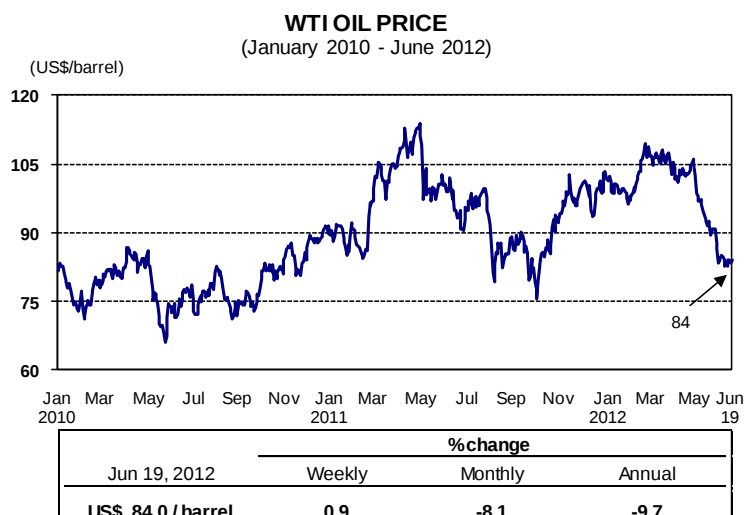
The lower price of zinc was due to increased inventories in London Metal Exchange and dissemination of the International Lead and Zinc Study Group (ILZSG) who reported that the supply of base metal exceeded demand in the first four months of the year.

ZINC PRICE
(January 2010 - June 2012)



Between June 12 and 19, the price of **WTI oil** rose 0.9 percent and recorded US\$ 84.0 per barrel.

Oil prices rose after OPEC kept its production quota at 30 million bpd, and that the market interpreted that Saudi Arabia will hardly cut its current production in the short term concerns about the embargo against Iran. In this context, there was again declining crude inventories in the US.

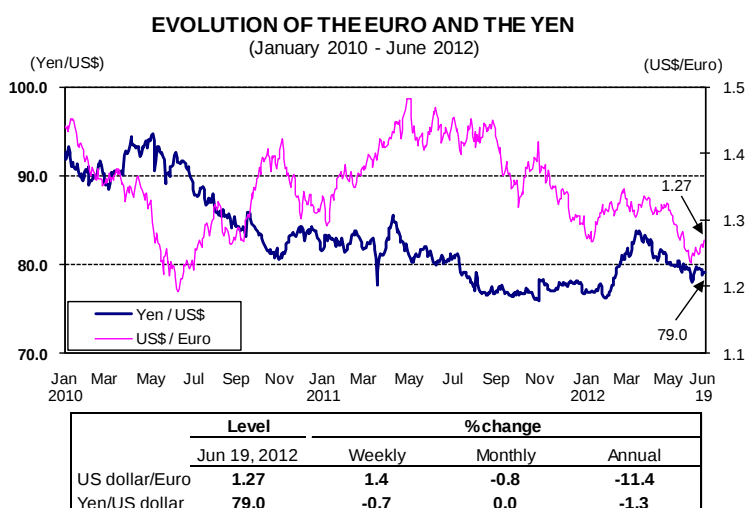


US dollar depreciated against the euro

In June 12 - 19, the **dollar** depreciated 1.4 percent against the **euro**.

The strength of the euro in the week was the result of optimism in the markets after the outcome of the Greek parliamentary elections and by the announcement of the rescue package for Spanish banks.

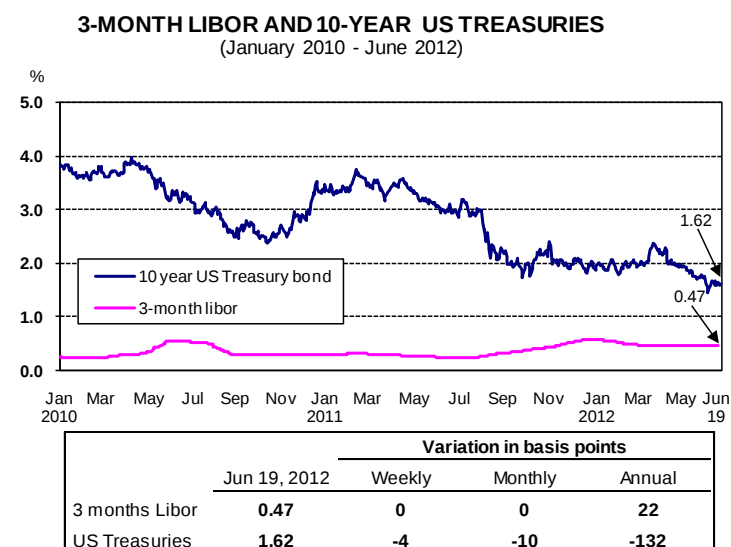
On the other hand, the dollar appreciated 0.7 percent against the **yen**.



Yield on 10-year US Treasuries rose to 1.62 percent

In June 12 - 19, the **3-month Libor** remained at 0.47 percent, while the yield on the 10-year **US Treasury bonds** fell from 1.67 to 1.62 percent.

The yield on the US Treasury decreased in a context of the publication of adverse activity indicators in the United States.

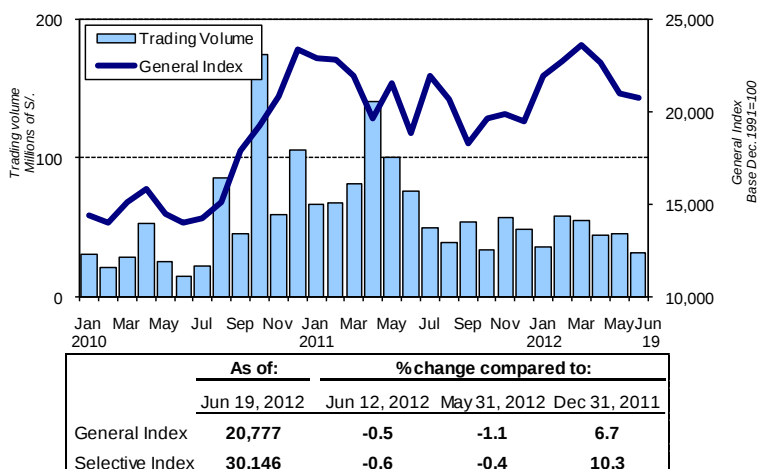


Annual profitability at the Lima Stock Exchange reached 6.7 percent

So far this month, at June 19, the **General** Index and the **Selective** Index of the Lima Stock Exchange (LSE) had fallen 1.1 percent and 0.4 percent, respectively.

In the week of June 12 - 19, both indices fell (0.5 and 0.6 percent, respectively), in contrast with the positive performance of financial markets. The LSE responded to the negative news from the United States where weak economic indicators were published.

LIMA STOCK EXCHANGE INDICATORS
(January 2010 - June 2012)



Year-to-date (at June 19), the indices of the LSE have accumulated gains of 6.7 and 10.3 percent, respectively.

Resumen de Indicadores Económicos / Summary of Economic Indicators																							
							2010		2011		2012												
							Dic	Set	Dic	Ene	Feb	Mar	Abr	May	12 Jun.	13 Jun.	14 Jun.	15 Jun.	18 Jun.	19 Jun.	Jun		
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES							Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Var.		
Posición de cambio / Net international position							32 423	31 400	33 300	35 090	37 581	39 331	41 636	40 533	40 672	40 718	40 769	40 851	40 808	40 872	339		
Reservas internacionales netas / Net international reserves							44 105	48 068	48 816	50 830	53 315	55 789	57 490	56 882	57 515	57 878	58 254	58 261	58 022	57 815	933		
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP							7 326	9 806	8 799	8 960	8 235	8 775	8 364	9 014	9 497	9 814	10 167	10 122	9 927	9 633	640		
Empresas bancarias / Banks							6 655	9 021	7 988	8 113	7 414	8 207	7 822	8 413	8 931	9 232	9 541	9 492	9 304	9 037	624		
Banco de la Nación / Banco de la Nación							545	646	674	683	665	412	396	429	432	448	493	491	478	474	45		
Resto de instituciones financieras / Other financial institutions							126	138	137	164	156	156	145	172	135	134	134	138	145	142	-30		
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *							4 339	6 880	6 731	6 792	7 517	7 671	7 505	7 351	7 362	7 362	7 334	7 305	7 304	7 306	-45		
OPERACIONES CAMBIARIAS BCR (Mill. US\$) / BCRP FOREIGN OPERATIONS							Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.		
Origen externo de la emisión primaria / External origin of monetary base							-1	-268	1 107	1 297	2 382	1 884	2 238	-395	0	0	1	0	0	0	0	1	
Compras netas en Mesa de Negociación / Net purchases of foreign currency							0	-270	1 124	1 297	2 381	1 883	2 238	-395	0	0	0	0	0	0	0	0	
Operaciones swaps netas / Net swap operations							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Operaciones con el Sector Público / Public sector							0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	
TIPO DE CAMBIO (\$/ por US\$) / EXCHANGE RATE							Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.							Prom.		
Compra interbancario/Interbank							2,815	2,743	2,696	2,692	2,683	2,670	2,656	2,669	2,684	2,677	2,670	2,662	2,646	2,638	2,677		
Apertura / Opening							2,816	2,745	2,697	2,693	2,684	2,672	2,658	2,669	2,686	2,686	2,676	2,667	2,653	2,640	2,681		
Mediodía / Midday							2,816	2,745	2,697	2,693	2,684	2,671	2,657	2,670	2,685	2,678	2,669	2,664	2,645	2,640	2,679		
Interbank Ask							2,815	2,745	2,697	2,693	2,684	2,672	2,657	2,672	2,681	2,679	2,670	2,650	2,645	2,638	2,677		
Promedio / Average							2,816	2,745	2,697	2,693	2,684	2,671	2,657	2,670	2,685	2,679	2,672	2,663	2,647	2,639	2,679		
Sistema Bancario (SBS)							2,815	2,743	2,695	2,692	2,683	2,672	2,656	2,669	2,684	2,677	2,671	2,664	2,650	2,640	2,678		
Banking System							2,816	2,744	2,697	2,693	2,684	2,671	2,674	2,670	2,684	2,678	2,672	2,665	2,652	2,642	2,679		
Índice de tipo de cambio real (2009 = 100) / Real exchange rate Index (2009 = 100)							99,0	98,4	93,8	94,4	95,2	93,8	92,9	91,6									
INDICADORES MONETARIOS / MONETARY INDICATORS																							
Moneda nacional / Domestic currency																							
Emisión Primaria							22,1	4,2	13,6	-5,0	4,7	0,4	-0,5	5,6									
Monetary base							45,3	33,6	16,8	23,5	30,0	32,3	31,6	35,1									
Oferta monetaria							5,9	0,9	6,5	0,5	1,8	2,4	1,6	2,4									
Money Supply							30,7	19,8	16,0	18,6	19,5	19,1	23,7	25,8									
Crédito sector privado							2,2	1,3	2,1	0,3	1,0	1,1	1,0	0,9									
Crédit to the private sector							21,2	20,5	20,7	19,8	19,2	18,6	17,1	16,2									
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)							1,2	2,1	2,7	2,3	4,5	4,6	-0,6	2,1	-1,0	-1,2	-0,6	-1,3					
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)							0,1	0,1	0,2	0,1	0,1	0,2	0,5	0,2	1,8	1,7	1,6	1,5					
Cuenta corriente de los bancos (saldo mill. \$/.) / Banks' current account (balance)							4 892	5 575	4 911	4 213	6 023	6 055	8 294	8 931	8 826	8 992	8 903	9 084	8 858	8 746			
Créditos por regulación monetaria (millones de \$./.) / Rediscunts (Millions of \$./.)							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Depósitos públicos en el BCRP (millones \$./.) / Public sector deposits at the BCRP (Mills.\$./.)							26 726	31 402	31 256	33 606	33 799	36 507	41 121	43 117	42 908	43 003	43 690	43 903	43 824	44 215			
Certificados de Depósito BCRP (saldo Mill.\$./.) / CDBCRP balance (Millions of \$./.)							30	8 100	13 580	16 090	19 070	21 092	21 291	21 591	20 841	20 941	19 741	19 741	19 791	19 941			
Subasta de Depósitos a Plazo (saldo Mill \$./.) / Time Deposits Auctions (Millions of \$./)**							20 788	0	3 637	5 002	6 788	6 600	8 608	2 100	1 500	1 200	2 083	1 300	1 700	1 300			
CDBCRP con Negociación Restringida (Saldo Mill \$./.) / CDBCRP-NR balance (Millions of \$./.)							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill \$./.) / CDVBCRP- balance (Millions of \$./.)							3 196	8 310	0	0	0	0	0	0	0	0	0	0	0	0	0		
CD Liquidables en Dólares del BCRP(Saldo Mill \$./.) / CDLD BCRP- balance (Millions of \$./) ***							450	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
CD Reajustables BCRP (saldo Mill.\$./.) / CDRBCRP balance (Millions of \$./.)							0	590	0	0	0	0	0	1 520	1 520	1 520	1 520	1 520	1 520	1 520			
Operaciones de reporte (saldo Mill.\$./.) / repos (Balance millions of \$./.)							0	470	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TAMN / Average lending rates in domestic currency							18,74	18,74	18,87	19,03	18,77	19,03	19,22	19,35	19,38	19,54	19,69	19,67	19,70	19,73	19,57		
Préstamos hasta 360 días / Loans up to 360 days ****							14,20	14,62	14,20	14,17	13,78	14,21	14,76	14,78	15,03	15,07	15,44	15,45	n.d.	n.d.	15,18		
Interbancaria / Interbank							2,98	4,27	4,24	4,23	4,23	4,25	4,24	4,24	4,25	4,22	4,23	4,24	4,25	4,24	4,23		
Preferencial corporativa a 90 días / Corporate Prime							3,63	5,32	5,35	5,28	5,33	5,25	5,25	5,16	5,17	5,17	5,22	5,22	5,22	5,22	5,19		
Operaciones de reporte con CDBCRP / CDBCRP repos							s.m.	5,05	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Créditos por regulación monetaria / Rediscunts *****							3,80	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05		
Del saldo de CDBCRP / CDBCRP balance							3,90	4,33	4,10	4,13	4,12	4,11	4,11	4,12	4,13	4,13	4,13	4,13	4,13	4,13	4,13		
Del saldo de depósitos a Plazo / Time Deposits							3,04	s.m.	4,13	4,21	4,23	4,22	4,23	4,18	4,09	4,08	4,10	4,05	4,05	4,05	4,02		
Del saldo de CDBCRP-NR / CDBCRP-NR balance							3,12	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Del saldo de CDLD BCRP / CDLD BCRP- balance							3,12	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP							0,09	0,07	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Moneda extranjera / foreign currency																							
Crédito sector privado							2,2	0,7	2,5	1,4	-0,3	1,9	1,3	2,0									
Crédit to the private sector							14,5	29,8	28,3	27,4	24,3	22,3	18,4	15,9									
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)							4,6	-3,2	0,5	0,9	-0,4	1,4	-2,0	2,2	1,0	2,9	2,5	2,1					
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)							0,5	0,4	0,5	0,1	0,1	0,2	0,7	0,3	2,2	2,1	2,2	2,3					
Operaciones de reporte en ME (saldo Mill. US\$) / repos in US\$ (Balance millions of US\$)							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Créditos por regulación monetaria (millones de US dólares) / Rediscunts							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
TAMEX / Average lending rates in foreign currency							8,55	7,98	7,76	7,77	7,82	7,93	7,97	7,99	8,06	8,07	8,07	8,05	8,03	8,03	8,05		
Préstamos hasta 360 días / Loans up to 360 days ****							6,37	5,80	5,70	5,71	5,78	5,98	6,17	6,22	6,36	6,37	6,38	6,38	n.d.	n.d.	6,34		
Interbancaria / Interbank							1,21	1,42	0,28	0,80	1,51	2,34	2,09	3,32	2,00	1,25	1,15	1,10	1,01	1,01	1,01	2,17	
Preferencial corporativa a 90 días / Corporate Prime							2,12	2,48	2,52	2,65	2,90	3,19	3,24	3,68	3,90	3,90	3,49	3,49	3,49	3,49	3,75		
Créditos por regulación monetaria / Rediscunts *****							s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Compras con compromiso de recompras en ME (neto)							s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
INDICADORES BURSÁTILES / STOCK MARKET INDICES							Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.		
Índice General Bursátil (Var. %) / General Index (% change)							11,5	-10,9	-2,2	12,7	3,6	3,9	-3,0	-7,3	-0,1	-0,4	-0,5	-0,3	0,4	0,3	-1,1		
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)							10,0	-11,1	-1,9	10,7	4,1	5,7	-1,7	-6,5	0,0	-0,6	-0,4	-0,8	0,8	0,4	-0,5		
Monto negociado en acciones (Mill. \$./.) - Prom. Diario / Trading volume -Average daily (Mill. of							105,4	54,0	53,3	36,3	47,6	54,8	44,4	45,0	23,8	22,7	24,1	35,7	33,9	39,3	31,6		

	Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
INDICADORES BURSÁTILES / STOCK MARKET INDICES		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.
Índice General Bursátil (Var. % / General Index (% change))		11,5	-10,9	-2,2	12,7	3,6	3,9	-3,0	-7,3	-0,1	-0,4	-0,5	-0,3	0,4	0,3	-1,1
Índice Selectivo Bursátil (Var. % / Blue Chip Index (% change))		10,0	-11,1	-1,9	10,7	4,1	5,7	-1,7	-6,5	0,0	-0,6	-0,4	-0,8	0,8	0,4	-0,5
Monto Negociado en acciones (Mill. \$) - Prom. Diario / Trading volume - Average daily (Mill. of		105,4	54,0	53,3	36,3	47,6	54,8	44,4	45,0	23,8	22,7	24,1	35,7	33,9	39,3	31,9

[illegible]

Inflación mensual / Monthly	0,18	0,33	0,27	-0,10	0,32	0,77	0,53	0,04
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Inflación últimos 12 meses / % 12 months change	2,08	3,73	4,74	4,23	4,17	4,23	4,08	4,14
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Resultado primario / Primary balance	-3 285	1 167	-3 958	4 533	864	2 609	4 703
Ingresos corrientes / Current revenue	6 060	7 047	7 120	8 866	6 646	8 456	10 224

Ingresos corrientes / Current revenue	6 069	7 047	7 120	8 866	6 046	8 436	10 224
Gastos no financieros / Non-financial expenditure	9 374	5 914	11 108	4 344	5 788	5 866	5 524

[illegible]

Balanza Comercial / Trade balance	1 027	794	1 151	627	904	584	-144
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Exportaciones / Exports	3 713	3 986	4 385	3 930	3 770	3 980	3 057
Importaciones / Imports	3 686	3 103	3 234	3 203	3 865	3 206	3 201

Importaciones / Imports	2 680	3 192	3 234	3 302	2 863	3 390	3 201
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT							

PRODUCTO BRUTO INTERNO (base 1994=100) / GROSS DOMESTIC PRODUCT							
Varias. % respecto al mismo mes del año anterior / Annual rate of growth (12 months)	9.0	5.0	6.0	5.5	7.0	5.5	4.4

[illegible][illegible]

Dow Jones (Var %) / (% change)	5,12	-6,03	2,00	3,40	1,85	2,01	0,12	-6,21	1,31	-0,62	1,24	0,91	-0,20	0,75	3,58
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Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)	3,27	1,96	1,97	1,94	1,96	2,16	2,03	1,78	1,67	1,59	1,64	1,58	1,58	1,62	1,60
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Spread del EMBIG PERU (pbs) / EMBIG PERU spread (basis points)	157	237	216	219	199	165	165	181	188	189	184	176	182	180	194
Credit Default Swaps PERU 5 años (pbs) / CDS PERU 5Y (basis points)	116	179	170	174	150	125	127	147	161	163	156	155	156	150	163

* Incluye depósitos de Promcepi, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.24 de la Nota Semanal.

*** A partir del 1 de agosto de 2010, el BCRP utiliza Certificados de Depósito en Moneda Nacional con Tasa de Interés Variable (CDV BCRP) y CD Liquidables en Dólares (CDL BCRP) como instrumentos monetarios.

**** Las empresas reportan a la SBS información más segmentada de las tasas de interés. Estos cambios introducidos por la SBS al reporte de tasas activas (Res. SBS N° 11356-2008; Oficio Múltiple N° 24719-2010-SBS) son a partir de julio de 2010.

***** A partir del 13 de mayo de 2011, esta tasa subió a 5,05%.

***** Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.
Fuente: BCRP, INEI, Banco de la Nación, BVI, Sunat, SBS, Reuters y Bloomberg

Elaboración: Departamento de Publicaciones Económicas.

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