



## Indicators

- ↗ Corporate interest rate at 2.02 percent
- ↗ Interbank interest rate: 1.40 percent
- ↗ Exchange rate: S/. 2.841 per US dollar
- ↗ GDP grew 8.8 percent in January 2010
- ↗ Country risk at 204 bps
- ↗ LSE fell 5.8 percent

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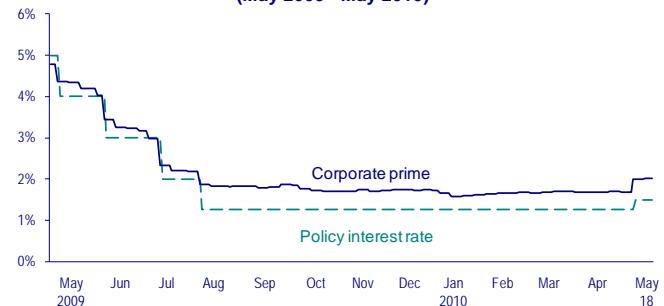
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### Corporate interest rate in nuevos soles at 2.02 percent

Between **May 11 and 18**, the average corporate interest rate in domestic currency rose from 2.00 to 2.02 percent.

On the other hand, the average corporate interest rate in foreign decreased from 1.57 to 1.48 percent.

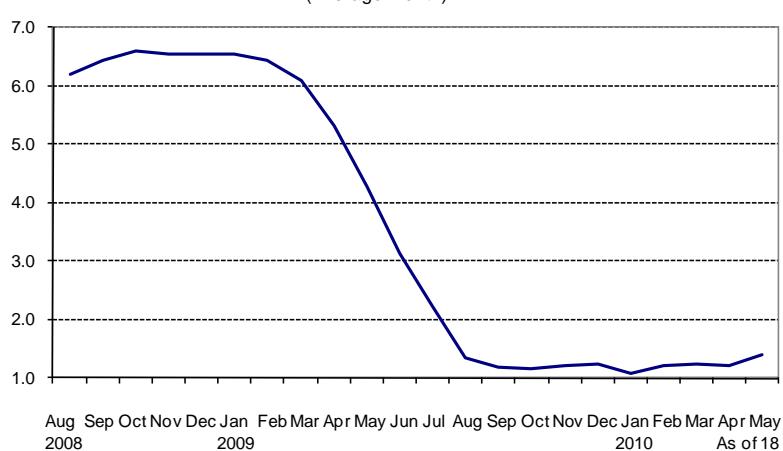
INTEREST RATES IN DOMESTIC CURRENCY  
(May 2009 - May 2010)



### Average interbank interest rate in May: 1.40 percent

The average interbank interest rate in domestic currency so far this month is 1.40 percent. On May 18, this rate registered 1.50 percent.

INTEREST RATE IN DOMESTIC CURRENCY  
(Average month)



Average interbank rate

Average      S.D.

	<u>Average</u>	<u>S.D.</u>
December 2008	6.54%	0.03
January 2009	6.55%	0.15
February	6.44%	0.32
March	6.08%	0.13
April	5.33%	0.47
May	4.29%	0.42
June	3.13%	0.40
July	2.23%	0.49
August	1.34%	0.27
September	1.20%	0.07
October	1.15%	0.07
November	1.22%	0.07
December	1.24%	0.02
January 2010	1.09%	0.16
February	1.21%	0.03
March	1.23%	0.02
April	1.22%	0.02
May 18	1.40%	0.14

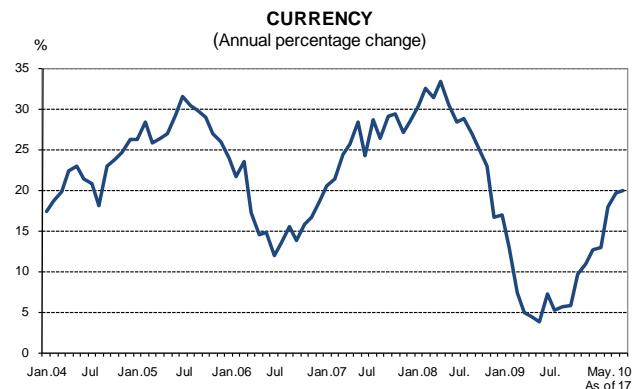
### Monetary operations

Between **May 12 and 18**, the BCRP made the following monetary operations: i) Auctions of 1-day to up to 58-day CDCCRP for a daily average of S/. 1,446.2 million. The average interest rate on these operations, which reached a balance of S/. 18,338.1 million, was 1.43 percent; and ii) Overnight deposits in domestic currency for a total of S/. 109.0 million.

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**Currency in circulation amounted to S/. 18,894 million on May 17**

Between May 11 and 17, **currency in circulation** decreased S/. 232, amounted S/. 18 894 millions. In this way, currency in circulation accumulates a decrease of S/. 347 million so far this year. Currency has grown 19.9 percent in the last 12 months.



**BCRP OPERATIONS**  
(Millions of nuevos soles)

	FLOWS				BALANCE		
	Apr-10	From 11/05 to 17/05	Cummulated		31-Dic-09	30-Apr-10	17-May-10
			Monthly*	Annual*			
<b>I. NET INTERNATIONAL POSITION</b> (Millions of US\$)	<u>1,082</u>	<u>-348</u>	<u>-787</u>	<u>6,499</u>	<u>66,436</u>	<u>72,815</u>	<u>71,773</u>
A. Foreign Exchange Operations	381	-123	-277	2,284	22,988	25,549	25,272
1. Over the counter operations	315	0	0	2,644			
2. Net swap auctions in FC	0	0	0	-13	102	89	89
3. Public Sector	0	0	0	0			
4. Other operations	0	0	0	3			
B. Rest of operations	67	-123	-277	-360			
<b>II. NET INTERNAL ASSETS</b>	<u>-729</u>	<u>116</u>	<u>463</u>	<u>-6,846</u>	<u>-47,195</u>	<u>-53,597</u>	<u>-52,879</u>
A. Monetary operations	-807	-777	283	-8,668	-36,323	-45,274	-44,990
1. Sterilization	-807	-777	283	-8,668	-36,323	-45,274	-44,990
a. BCRP Certificates of Deposit (CDBCRP)	2,682	166	833	-4,117	-14,121	-19,071	-18,238
b. Overnight Deposits	-15	48	-34	708	-842	-100	-134
c. Public Sector Deposits in soles	-3,414	-959	-482	-5,113	-21,006	-25,638	-26,120
d. Other operations	-60	-32	-34	-145	-354	-465	-499
2. Injection	0	0	0	0	0	0	0
B. Reserve Requirements in DC **	216	547	-635	79	-4,307	-3,593	-4,228
C. Rest	-138	346	815	1,742			
<b>III. CURRENCY **</b>	<u>353</u>	<u>-232</u>	<u>-324</u>	<u>-347</u>	<u>19,241</u>	<u>19,218</u>	<u>18,894</u>
(Monthly percentage change)					10.3%	1.9%	-1.7%
(Accumulated percentage change)					29.5%	-0.1%	-1.8%
(YoY)					11.0%	19.7%	19.9%
<b>MEMO</b>							
BCRP Certificates stocks net of Repos					14,121	19,071	18,238
BCRP Certificates stocks net of Repos of banking system					11,568	16,157	15,784
Disposable BCRP Certificates stocks of banking system					11,523	16,107	15,734

\* As of May 17, 2010.

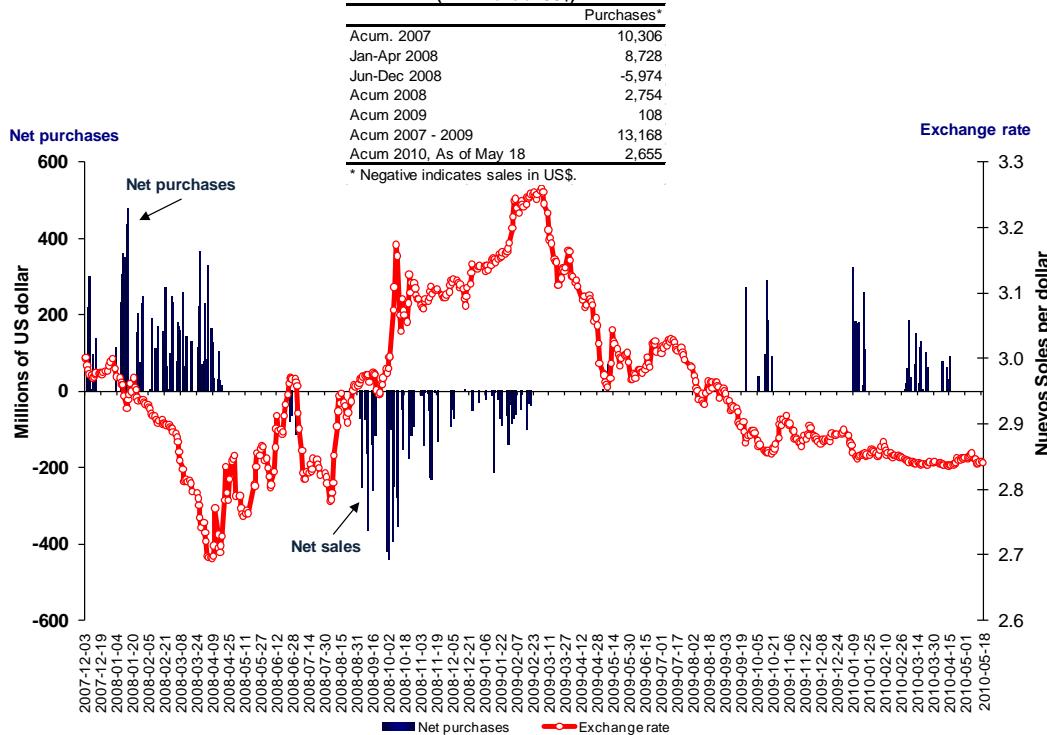
\*\* Preliminary data.

**Exchange rate: S/. 2.841 per US dollar**

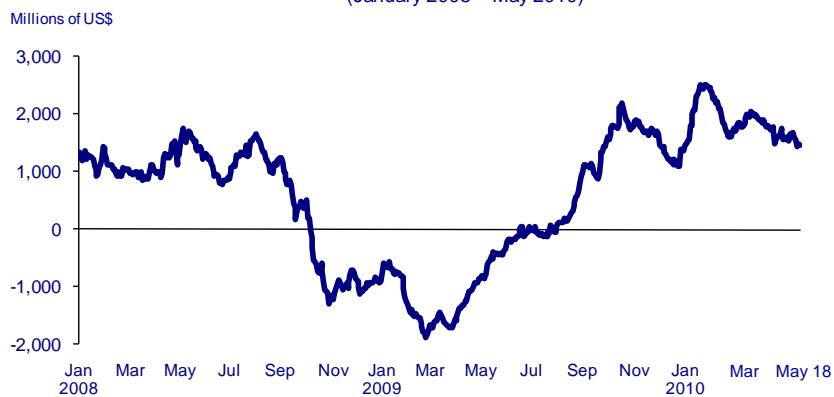
Between May 11 and 18, the average interbank ask price of the dollar decreased from S/. 2.845 to S/. 2.841, which represented an appreciation of the nuevo sol of 0.16 percent. The BCRP did not intervene in the foreign exchange market.

## EXCHANGE RATE AND NET DOLLAR PURCHASE

(In millions of US\$)



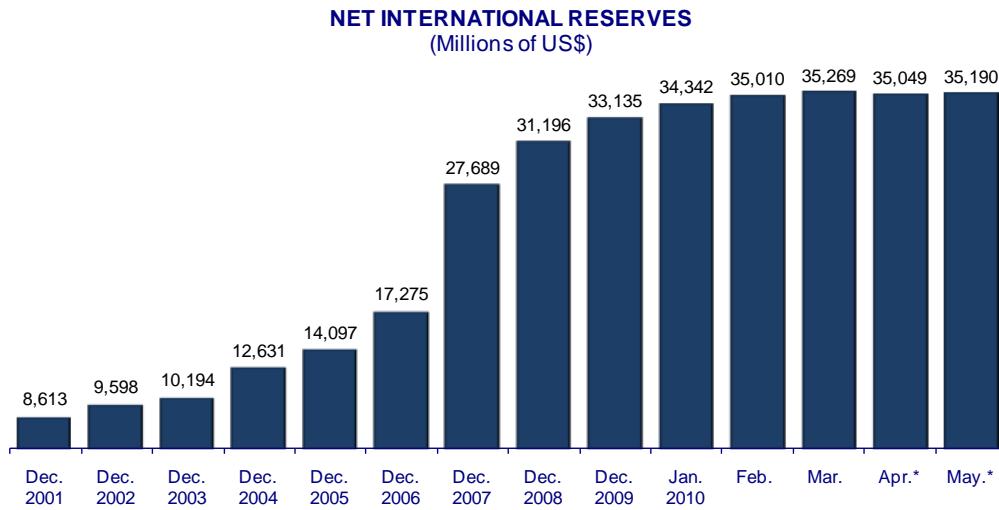
**Between May 11 and 18,** banks' balance of net forward purchases of foreign currency decreased by US\$ 214 million. During May, the balance of net forward purchases accumulated a decrease of US\$ 127 million.

BALANCE OF NET FORWARD PURCHASES OF FOREIGN CURRENCY  
(January 2008 - May 2010)**International reserves amounted to US\$ 35,190 million on May 18**

Net international reserves (NIRs) amounted US\$ 35,190 million on May 18. This amount of reserves is US\$ 141 million higher than the one recorded at end April. So far this year the NIRs have increased US\$ 2,055 million.

This increase on the balance of NIRs was due to higher deposits of the financial system (US\$ 584 million). This was partially offset by lower valuation of investments (US\$ 324 million) and lower public sector deposits (US\$ 120 million).

The international investment position of the BCRP on May 18, was US\$ 25,227 million, US\$ 2,238 million higher than the end of 2009.



\* As of 18.

## GDP grew 8.8 percent in March 2010

GDP in March 2010 has grown **8.8 percent**, the highest rate since October 2008. Economic activity continued to show the dynamism of previous months, mainly in non-primary sectors. Thus, in this month highlights the 24.1 percent growth in construction and 18.1 for non-primary manufacturing as well as the progress in the trade sector, which grew 10.6 percent. With this result, the GDP grew 6.0 percent in the first quarter.

**GROSS DOMESTIC PRODUCT**  
(Percentage change compared with the same period of the previous year)

	Weight 2009 <sup>1/</sup>	2009		2010	
		Year Chg.%	March Chg.%	Q1 Chg.%	Q1 Chg.%
<b>Agriculture and Livestock</b>	7.8	2.3	3.2	3.8	
Agriculture	4.7	0.9	3.2	3.9	
Livestock	2.4	4.4	3.3	3.5	
<b>Fishing</b>	0.4	-7.9	0.5	-14.2	
<b>Mining and Fuel</b>	5.7	0.6	-3.6	0.1	
Metallic mining	4.7	-1.4	-5.5	-1.3	
Natural gas and oil	0.6	16.1	10.0	11.0	
<b>Manufacture</b>	14.3	-7.2	15.1	7.3	
Based on raw materials	2.8	0.0	0.1	-5.6	
Non-primary industries	11.4	-8.5	18.1	9.8	
<b>Electricity and water</b>	2.0	1.2	7.7	6.4	
<b>Construction</b>	6.2	6.1	24.1	16.8	
<b>Commerce</b>	14.9	-0.4	10.6	8.1	
<b>Other services</b>	48.6	3.1	6.9	4.9	
Transport and communications	7.8	0.3	4.0	3.0	
Finance and insurance	2.5	13.9	7.4	10.2	
Business services	6.9	1.4	6.3	3.6	
Restaurants and hotels	3.9	2.3	5.4	5.0	
Government Services	5.6	10.6	0.6	1.3	
Other services	10.4	4.2	7.3	6.1	
Import duties and other taxes	9.4	-1.1	15.0	7.4	
<b>GDP Global</b>	<b>100.0</b>	<b>0.9</b>	<b>8.8</b>	<b>6.0</b>	
<b>Primary</b>	<b>16.8</b>	<b>1.0</b>	<b>0.3</b>	<b>0.3</b>	
<b>Non-primary</b>	<b>83.2</b>	<b>0.8</b>	<b>10.5</b>	<b>7.2</b>	

1/ At 1994 prices.

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In the month, the agricultural and livestock sector grew 3.2 percent, reflecting the expansion of agricultural and livestock sub sectors, at 3.2 and 3.3 percent, respectively. With this, the sector achieved a growth of 3.8 percent in the first quarter. In the month highlighted the contribution of the better harvests of mango (438.5 percent), rice (21.7 percent) and increased production of poultry meat (5.0 percent).

Fishing activity increase 0.5 percent, explained by higher shipments of frozen squid and anchovy for industrial consumption, mitigated by the reduced availability of horse mackerel, bonito and mackerel. In the period from January to March the sector shows a decrease of 14.2 percent.

The mining and hydrocarbons sector recorded in the month a fall of 3.6 percent due to lower activity of metal mining (5.5 percent), partially offset by increased exploitation of hydrocarbons (10.0 percent). In the first quarter of the year the sector closed with a slight increase of 0.1 percent.

Non-primary manufacturing increased 18.1 percent, the highest growth rate of the past 23 months. This group of industries has been recovering so that in the first quarter non-primary manufacturing increased 9.8 percent.

The construction sector registered a remarkable growth of 24.1 percent, the highest rate since April 2008, with this the sector has accumulated a 16.8 percent expansion in the first quarter. This dynamism is explained by the growth in housing, shopping centers and public and private infrastructure.

## Indicators

Preliminary data available to date of indicators on the sectors of fishing, mining and hydrocarbons, construction, electricity and water, relevant for economic activity include the following:

- According to IMARPE, 45.2 thousand tons of anchovy was caught in April 2010. This volume of anchovy is 95.4 percent higher than the one caught in April 2009.
- The production of hydrocarbons in April 2010 grew 16.8 percent, according to the Ministry of Energy and Mining.
- According to ASOCEM, local dispatches of cement increased from 527.5 to 621.1 thousand tons between April 2009 and April 2010 (up 17.7 percent).
- The production of electricity at May 17 had increased 8.1 percent, according to the Comité de Operación Económica del Sistema Interconectado Nacional (COES).

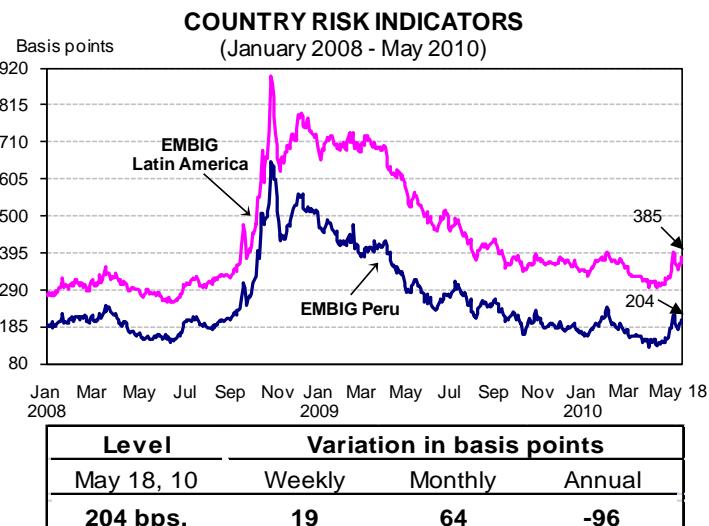
# resumen informativo

## International Markets

### Country risk at 204 basis points

Between May 11 and 18, the country risk indicator, measured by the **EMBIG Peru** spread, increased from 185 to 204 basis points, following the trend of the region that increased 25 basis points.

During the week the increased risk-averse, as a result of new fears about the impact of fiscal measures in the Eurozone growth increased the emerging market spread for Latin America.



### Price of gold at US\$ 1,218.0/troy ounce

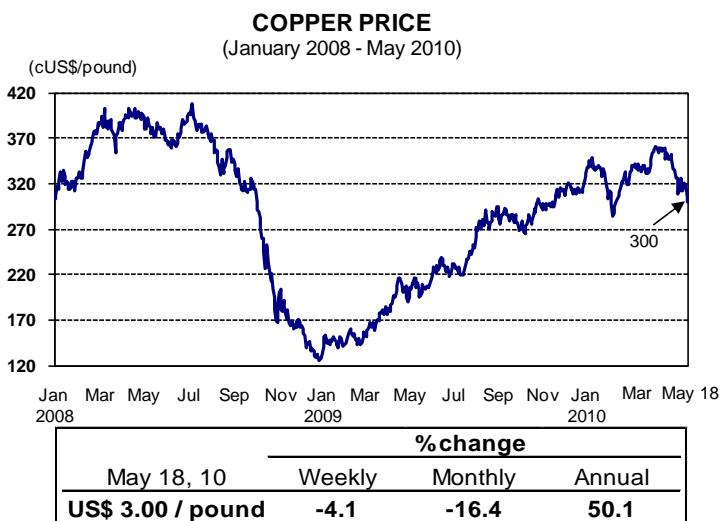
In the same period, the price of **gold** decrease 0.2 percent to US\$ 1,218.0 per troy ounce.

The drop in the precious metal price was due to the appreciation of the dollar against the euro. This trend was partially offset by increased demand for gold as a safe haven asset and portfolio diversification of investors.



Between May 11 and 18, the price of **copper** decreased 4.1 percent to US\$ 3.00 per pound.

During the week there was a lower copper price, explained largely by fears of a slow economic recovery after the diffusion of copper production reports from various companies (Chile and China) that reflect a loose position refined copper. Thus, inventories of copper metal exchanges stood at 750 thousand metric tons (equivalent to 2.2 weeks of consumption).



# resumen informativo

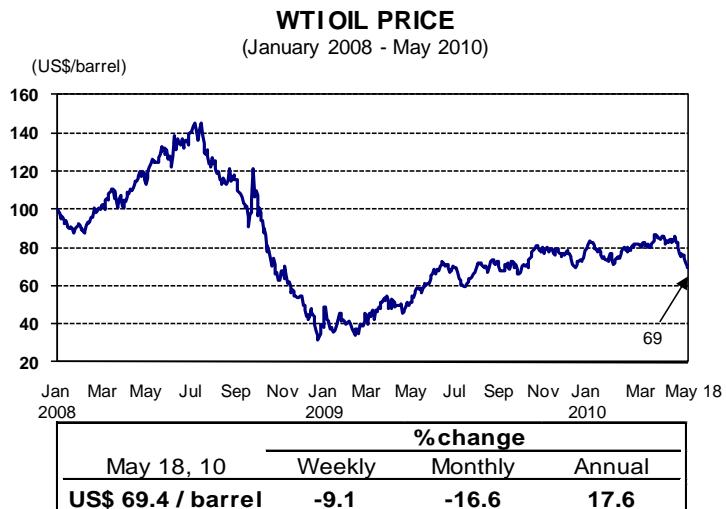
Between May 11 and 18, the price of **zinc** decrease 5.9 percent to US\$ 0.86 a pound.

The price of zinc was affected primarily by fears of an economic recovery and less restrictive measures in China.



In the same period, the price of **WTI oil** recorded a drop of 9.1 percent and posted US\$ 69.4 per barrel.

Oil prices continued to show a decline during the week. The substantial increase in oil inventories in the US, the increased supply from Canada, Russia and Mexico as well as restrictions on flights in Europe by problems in Iceland, justified this fall.

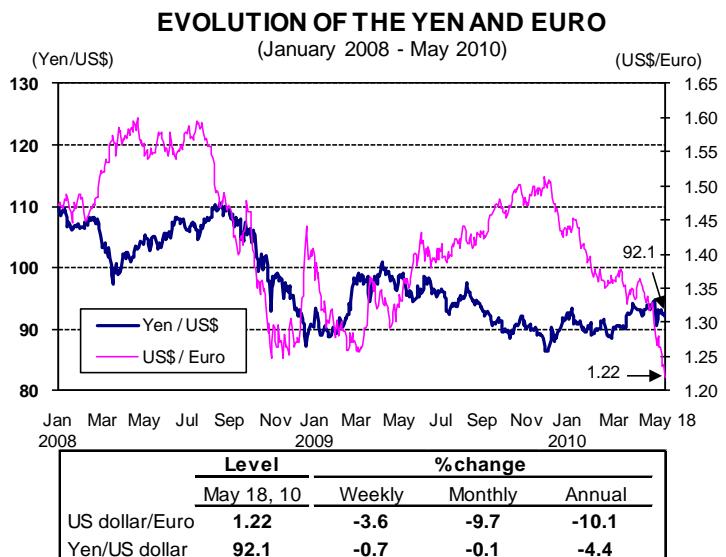


## Dollar appreciates against the euro

In May 11 to 18, the **dollar** appreciated 3.6 percent against the **euro**.

Fears about the viability of the rescue package and the effect of tax measures in the Eurozone growth influenced the appreciation of the dollar against the euro. The euro also fell below its minimum reached during the international financial crisis (November 2008 after the bankruptcy of Lehman Brothers).

Against the **yen**, the dollar depreciated 0.7 percent.



# resumen informativo

## Yield on 10-year US Treasuries decreased to 3.35 percent

Between May 11 and 18, the **3-month Libor** increased from 0.42 to 0.46, while the yield on the **10-year Treasury bond** decreased from 3.53 to 3.35 percent.

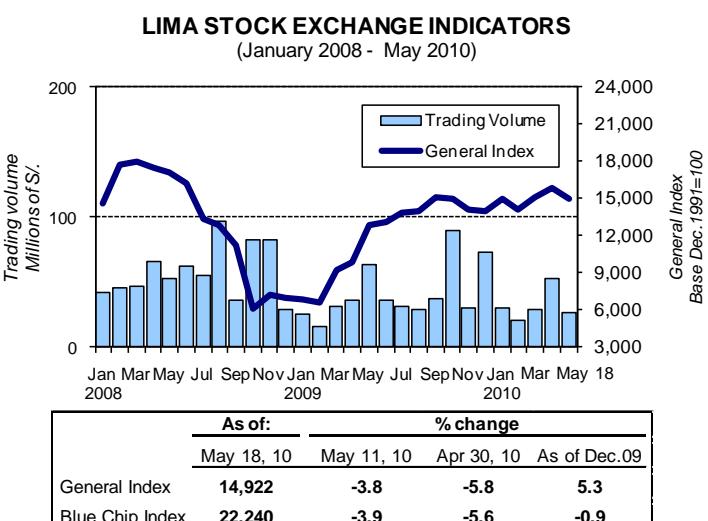
During the week, the yield of the US Treasury declined due to increased demand for safe assets because of the risk aversion of economic agents.



## Lima Stock Exchange has grown 5.3 percent as of May 18

So far this month, as of May 18, the **General** and the **Selective** indices of the Lima Stock Exchange (LSE) have decreased 5.8 and 5.6 percent, respectively.

During the week (from 11 to 18 May), both the General and the Selective Index decreased 3.8 and 3.9 percent, respectively. Driven by a drop of international markets amid concerns of the debt crisis in Europe and the drop of international metal prices.



Year-to-date, the General index has accumulated gains of 5.3 while the selective index has decrease 0.9 percent.

# resumen informativo

## Resumen de Indicadores Económicos / Summary of Economic Indicators

	2007	2008	2009				2010											
	Dic.	Dic.	Jun.	Set.	Dic.	Ene.	Feb.	Mar.	Abr.	11 May.	12 May.	13 May.	14 May.	17 May.	18 May.	May Var.		
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>																		
Posición de cambio / Net international position	19 622	21 365	20 425	22 056	22 988	24 286	24 280	25 168	25 549	25 391	25 369	25 334	25 284	25 272	25 227	-322		
Reservas internacionales netas / Net international reserves	27 689	31 196	30 790	32 130	33 135	34 342	35 010	35 269	35 049	34 933	34 860	34 966	35 182	35 167	35 190	141		
Depositos del sistema financiero en el BCRP / Financial system deposits at BCRP	4 635	6 581	6 375	5 765	5 853	5 630	6 353	6 011	6 110	6 141	6 184	6 338	6 610	6 624	6 694	584		
Empresas bancarias / Banks	4 396	6 297	5 870	5 261	5 462	5 260	5 834	5 438	5 562	5 506	5 528	5 684	5 954	5 983	6 049	487		
Banco de la Nación / Banco de la Nación	174	255	411	409	302	302	431	488	458	536	569	568	571	546	552	94		
Resto de instituciones financieras / Other financial institutions	65	29	94	95	89	68	88	85	90	99	87	86	94	92	3			
Depositos del sector público en el BCRP / Public sector deposits at BCRP *	3 407	3 274	3 999	4 310	4 304	4 428	4 352	4 056	3 349	3 360	3 266	3 253	3 246	3 229	3 229	-120		
<b>OPERACIONES CAMBIARIAS BCR (Mills. US\$) / BCR FOREIGN OPERATIONS</b>																		
	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.		
Compras netas en Mesa de Negociación / Net purchases of foreign currency	656	-331	-69	312	85	1 372	0	956	315	0	0	0	0	0	0	0		
Operaciones swaps netas / Net swap operations	854	-289	0	269	0	1 385	0	956	315	0	0	0	0	0	0	0		
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Operaciones con el Sector Público / Public sector	0	-10	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Indice tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)	-200	-33	-70	0	82	0	0	0	0	0	0	0	0	0	0	0		
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>																		
	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.		
Compra interbancario/Interbank	Promedio / Average	2,980	3,113	2,989	2,908	2,877	2,855	2,853	2,839	2,839	2,844	2,838	2,837	2,840	2,841	2,840		
Apertura / Opening		2,983	3,117	2,992	2,913	2,879	2,859	2,855	2,840	2,840	2,848	2,841	2,840	2,843	2,840	2,846		
Venta Interbancario	Mediodía / Midday	2,982	3,115	2,992	2,910	2,878	2,857	2,855	2,841	2,844	2,838	2,837	2,842	2,844	2,840	2,845		
Interbank Ask	Cierre / Close	2,983	3,117	2,992	2,909	2,879	2,857	2,854	2,840	2,840	2,843	2,839	2,836	2,840	2,843	2,845		
Sistema Bancario (SBS)	Compra / Bid	2,982	3,116	2,992	2,911	2,879	2,857	2,855	2,840	2,840	2,845	2,839	2,838	2,841	2,842	2,845		
Banking System	Venta / Ask	2,982	3,115	2,991	2,910	2,878	2,857	2,855	2,840	2,841	2,846	2,839	2,838	2,841	2,842	2,845		
Indice tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)	104,5	99,4	100,3	100,1	100,3	98,1	96,1	96,0	96,5									
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>																		
<b>Moneda nacional / Domestic currency</b>																		
Emisión Primaria	(Var. % mensual) / (% monthly change)	14,3	11,8	1,2	0,4	13,1	-6,4	-0,3	3,2	0,6								
Monetary base	(Var. % últimos 12 meses) / (% 12-month change)	28,2	25,5	-7,0	0,9	5,5	9,2	11,4	16,3	17,1								
Oferta monetaria	(Var. % mensual) / (% monthly change)	5,2	2,3	2,1	-0,1	5,1	0,4	1,7	3,1									
Money Supply	(Var. % últimos 12 meses) / (% 12-month change)	33,6	26,5	3,7	6,5	14,9	19,4	23,7										
Crédito sector privado	(Var. % mensual) / (% monthly change)	2,9	-3,8	0,7	1,4	0,5	0,7	1,5	1,2									
Crédito al sector privado	(Var. % últimos 12 meses) / (% 12-month change)	37,9	46,4	31,6	26,3	17,4	16,5	15,8										
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (%change)	0,0	0,8	-1,3	-1,0	-0,6	2,0	4,9	3,4	-0,1	1,2	0,7	-0,2	-0,1					
Superávit de encajos promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,4	1,0	0,1	0,1	0,1	0,1	0,1	0,1	0,1	1,1	1,0	1,0	0,9					
Cuenta corriente de los bancos (saldo mill. S./) / Banks' current account (balance)	531	1 779	673	558	1 202	640	679	1 450	900	1 344	1 232	972	998	716	582			
Créditos por regulación monetaria (millones de S./) / Rediscounts (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Depósitos públicos en el BCRP (millones S./) / Public sector deposits at the BCRP (Mills.S.)	16 924	23 568	26 062	24 283	21 006	21 717	21 307	22 224	25 638	25 322	25 407	25 758	25 894	26 120	n.d.	10,68		
Certificados de Depósito BCRP (saldo Mill.S.) / CDBCRP balance (Millions of S.)	21 458	7 721	4 816	11 999	14 121	19 352	20 058	21 753	19 071	18 544	18 425	18 324	18 055	18 238	18 338			
Depósitos a Plazo (saldo Mill S.) / Time Deposits Auctions (Millions of S.)**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
CDBCRP con Negociación Restringida (Saldo Mill S.) / CDBCRP-NR balance (Millions of S.)	0	6 483	1 663	231	0	0	0	0	0	0	0	0	0	0	0	0		
CD Reajustables BCRP (saldo Mill S.) / CD RBCRP balance (Millions of S.)	0	3 990	3 496	105	0	0	0	0	0	0	0	0	0	0	0	0		
Operaciones de reporte (saldo Mill. S.) / repos (Balance millions of S.)	0	5 412	109	109	0	0	0	0	0	0	0	0	0	0	0	0		
<b>Moneda extranjera / foreign currency</b>																		
Crédito sector privado	(Var. % mensual) / (% monthly change)	2,9	2,0	0,3	-1,5	1,1	0,4	1,3	2,1									
Crédito al sector privado	(Var. % últimos 12 meses) / (% 12-month change)	29,5	16,7	8,1	1,0	0,6	1,6	3,8	7,5									
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (%change)	6,1	-1,1	0,0	1,0	-0,5	3,9	0,6	0,9	-2,6	2,2	1,3	2,3	2,0					
Superávit de encajos promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,3	1,0	1,0	0,3	0,2	0,5	0,3	0,3	0,5	0,3	0,9	0,8	0,9					
Créditos por regulación monetaria (millones de US dólares) / Rediscounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>Tasa de interés (%) / Interest rates (%)</b>																		
Tasa de interés (%)	TAMN / Average lending rates in domestic currency	10,46	10,55	9,77	9,02	8,62	8,52	8,42	8,27	8,00	7,81	7,83	7,81	7,77	7,89	7,87	7,86	
Préstamos y descuentos hasta 360 días / Loans & discount	9,68	9,86	8,26	7,15	6,45	6,31	6,22	6,00	5,71	5,64	5,62	5,62	5,62	n.d.	n.d.	5,65		
Interbancaria / Interbank	5,92	1,01	0,23	0,22	0,20	0,49	0,57	0,38	0,33	0,39	0,40	0,47	0,55	0,45	0,49	0,40		
Preferencial corporativa a 90 días / Corporate Prime	6,40	5,09	2,01	1,34	1,10	1,18	1,29	1,32	1,37	1,57	1,48	1,48	1,48	1,48	1,48	1,50		
Creditos por regulación monetaria / Rediscounts ****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>																		
	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	
Índice General Bursátil (Var. %) / General Index (% change)	-4,0	-4,8	-2,5	8,5	-0,8	1,9	-3,0	8,1	4,7	0,6	0,5	-0,6	-1,9	-2,0	0,2	-5,8		
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	-5,5	-4,8	-4,9	8,7	-2,7	1,2	-3,4	5,1	2,2	0,6	0,3	-0,6	-1,8	-2,0	0,1	-5,6		
Monto negociado en acciones (Mill. S.) - Prom. Diario / Trading volume -Average daily (Mill. of S.)	161,3	29,2	36,0	37,2	73,5	29,3	20,9	28,5	48,9	16,6	21,4	11,2	44,6	23,9	21,9	26,5		
<b>INFLACIÓN (%) / INFLATION (%)</b>																		
Inflación mensual / Monthly	0,45	0,36	-0,34	-0,09	0,32	0,30	0,32	0,28	0,03									
Inflación últimos 12 meses / % 12 months change	3,93	6,65	3,06	1,20	0,25	0,44	0,84	0,76	0,76									
<b>GOBIERNO CENTRAL (Mill. S.) / CENTRAL GOVERNMENT (Mills. of S.)</b>																		
Resultado primario / Primary balance	-2 534	-1 467	32	279	-4 151	2 518	401	1 417										
Ingresos corrientes / Current revenue	4 953	5 230	4 495	4 771	5 347	6 348	5 101	6 719										
Gastos no financieros / Non-financial expenditure	7 527	6 718	4 473	4 497	9 509	4 209	4 705	5 319										
<b>COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)</b>																		