Banco Central de Reserva del Perú

Weekly Report N° 17 **April 30, 2010**

Indicators

- Corporate interest rate at 1.70 percent
- Interbank interest rate: 1.22 percent
- Exchange rate: S/. 2.847 per US dollar
- Economic surplus in March S/. 1 255 million
- Country risk at 156 bps
- LSE grew 4.4 percent

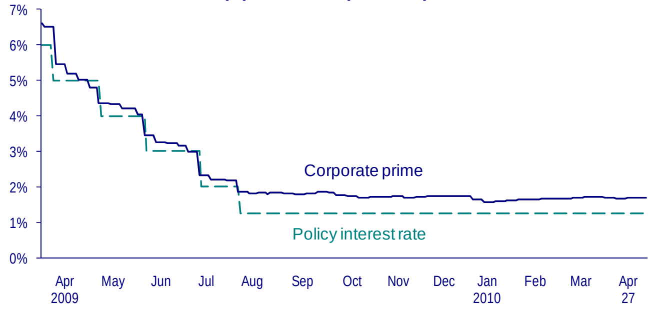
Content

Corporate interest rate in nuevos soles at 1.70 percent

Between **April 20 and 27**, the average corporate interest rate in domestic currency increased slightly from 1.69 to 1.70 percent.

On the other hand, the average corporate interest rate in foreign increased from 1.37 to 1.38 percent.

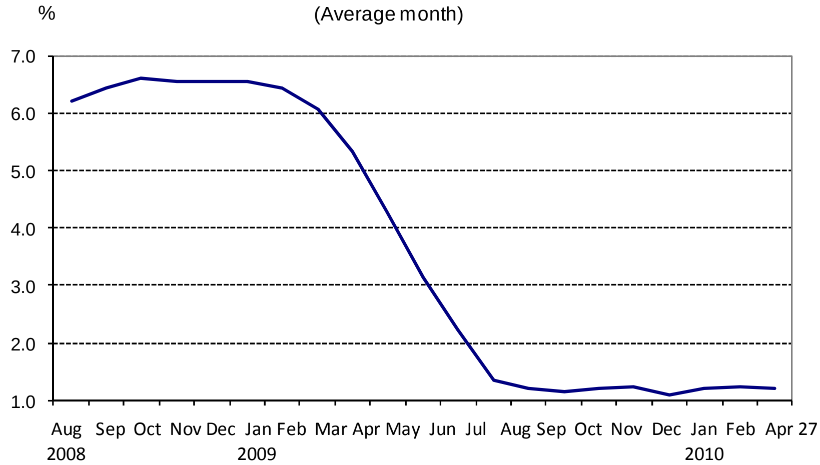
INTEREST RATES IN DOMESTIC CURRENCY
(April 2009 - April 2010)



Average interbank interest rate in April: 1.22 percent

The average interbank interest rate in domestic currency so far this month is 1.22 percent. On April 27, this rate also registered 1.22 percent.

INTEREST RATE IN DOMESTIC CURRENCY
(Average month)



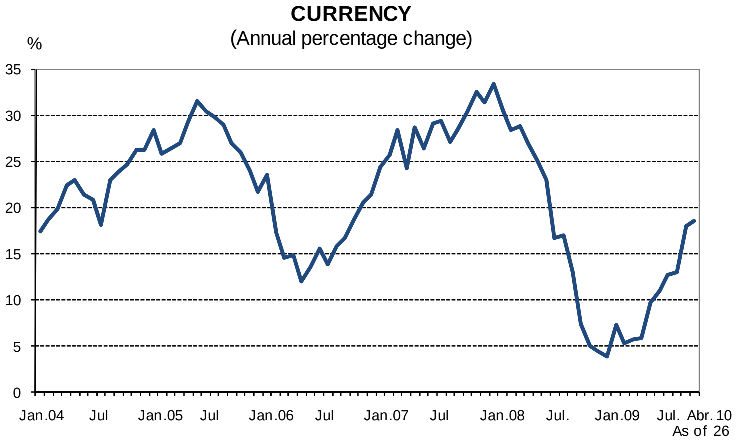
Average interbank rate	Average	S.D
December 2008	6.54%	0.03
January 2009	6.55%	0.15
February	6.44%	0.32
March	6.08%	0.13
April	5.33%	0.47
May	4.29%	0.42
June	3.13%	0.40
July	2.23%	0.49
August	1.34%	0.27
September	1.20%	0.07
October	1.15%	0.07
November	1.22%	0.07
December	1.24%	0.02
January 2010	1.09%	0.16
February	1.21%	0.03
March	1.23%	0.02
April 27	1.22%	0.01

Monetary operations

Between **April 21 and 27**, the BCRP made the following monetary operations: i) Auctions of 1-day to up to 118-day CDBCRP for a daily average of S/. 831.2 million. The average interest rate on these operations, which reached a balance of S/. 18,952.6 million, was 1.22 percent; and ii) Overnight deposits in domestic currency for a total of S/. 267.7 million.

Currency in circulation amounted to S/. 18,737 million on April 26

Between April 20 and 26, **currency in circulation** remained unchanged. In this way, currency in circulation accumulates a reduction of S/. 504 million so far this year. Currency has grown 18.5 percent in the last 12 months.



BCRP OPERATIONS
(Millions of nuevos soles)

	FLOWS				BALANCE		
	Mar-10	From 20/04 to 26/04	Accumulated Monthly*	Accumulated Annual*	31-Dec-09	31-Mar-10	26-Apr-10
I. NET INTERNATIONAL POSITION	**2,520**	**-144**	**842**	**7,047**	**66,436**	**71,476**	**72,320**
(Millions of US$)	**887**	**-50**	**297**	**2,476**	**22,988**	**25,168**	**25,465**
A. Foreign Exchange Operations	**956**	**-1**	**314**	**2,643**			
1. Over the counter operations	956	0	315	2,655			
2. Net swap auctions in FC	0	0	0	-13	102	89	89
3. Public Sector	0	0	0	0			
4. Other operations	1	-1	-1	2			
B. Rest of operations	**-69**	**-50**	**-17**	**-166**			
II. NET INTERNAL ASSETS	**-2,106**	**144**	**-1,015**	**-7,551**	**-47,195**	**-52,566**	**-53,583**
A. Monetary operations	**-2,526**	**-165**	**-935**	**-9,078**	**-36,323**	**-44,466**	**-45,401**
1. Sterilization	**-2,526**	**-165**	**-935**	**-9,078**	**-36,323**	**-44,466**	**-45,401**
a. BCRP Certificates of Deposit (CDBCRP)	-1,695	1,707	2,950	-4,682	-14,121	-21,753	-18,803
b. Overnight Deposits	80	-18	-38	719	-842	-85	-123
c. Public Sector Deposits in soles	-916	-1,854	-3,786	-5,003	-21,006	-22,224	-26,010
d. Other operations	6	0	-60	-112	-354	-405	-465
2. Injection	**0**	**0**	**0**	**0**	**0**	**0**	**0**
B. Reserve Requirements in DC **	**-291**	**161**	**-178**	**364**	**-4,307**	**-3,765**	**-3,943**
C. Rest	**710**	**148**	**98**	**1,163**			
III. CURRENCY **	**414**	**0**	**-173**	**-504**	**19,241**	**18,910**	**18,737**
(Monthly percentage change)					10.3%	2.2%	-0.9%
(Acummulated percentage change)					11.0%	-1.7%	-2.6%
(YoY)					11.0%	17.9%	18.5%

* As of April 26, 2010.
** Preliminary data.

Exchange rate: S/. 2.847 per US dollar

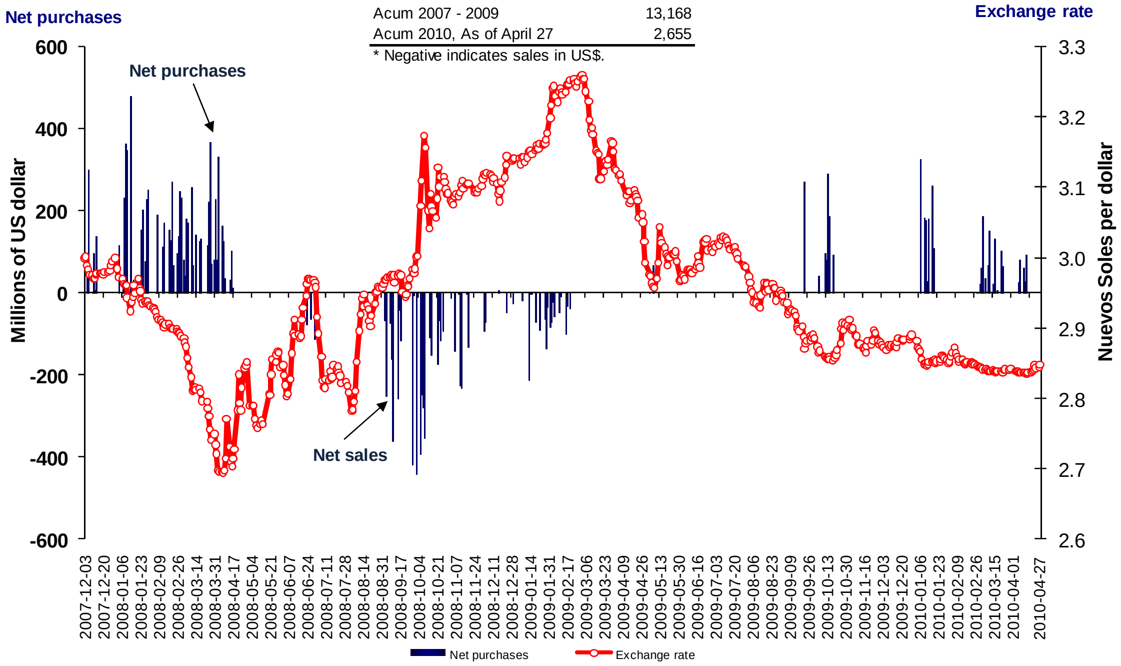
Between April 20 and 27, the average interbank ask price of the dollar increased from S/. 2.838 to S/. 2.847, which represented a depreciation of the nuevo sol of 0.3 percent. The BCRP did not intervene in the foreign exchange market.

EXCHANGE RATE AND NET DOLLAR PURCHASE

(In millions of US$)

	Purchases*
Acum. 2007	10,306
Jan-Apr 2008	8,728
Jun-Dec 2008	-5,974
Acum 2008	2,754
Acum 2009	108
Acum 2007 - 2009	13,168
Acum 2010, As of April 27	2,655

* Negative indicates sales in US$.



BALANCE OF NET FORWARD PURCHASES OF FOREIGN CURRENCY
(January 2008 - April 2010)

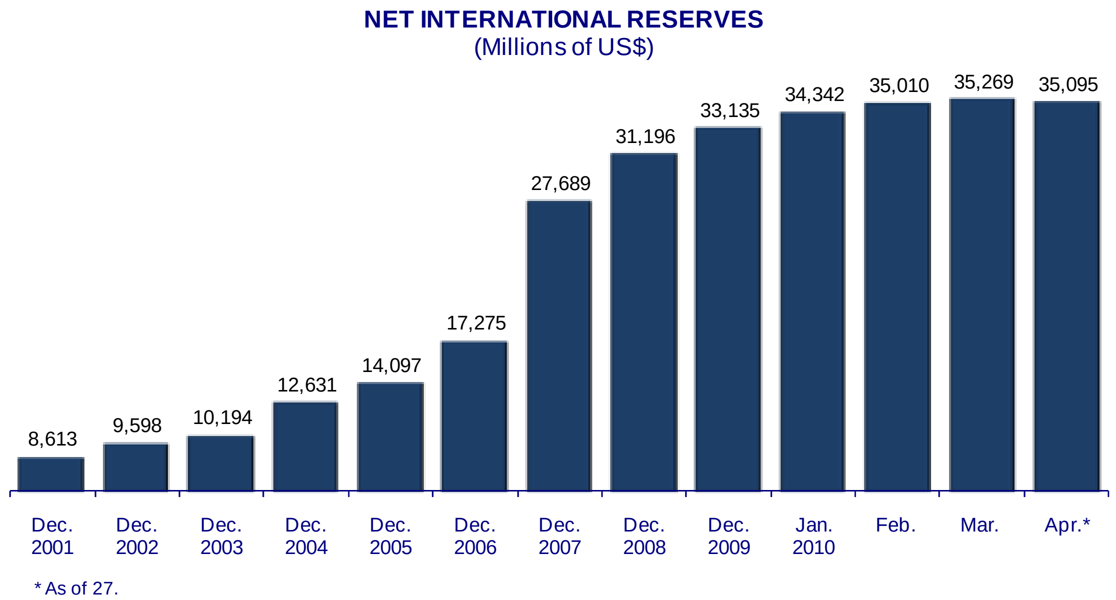
Between April 20 and 27, banks' balance of net forward purchases of foreign currency decreased by US$ 260 million. Compared with end March, the balance of net forward purchases accumulated a decrease of US$ 164 million.

International reserves amounted to US$ 35,095 million on April 27

Net international reserves (NIRs) amounted US$ 35,095 million on April 27. This amount of reserves is US$ 174 million lower than the one recorded at end March. So far this year the NIRs have increased US$ 1,960 million.

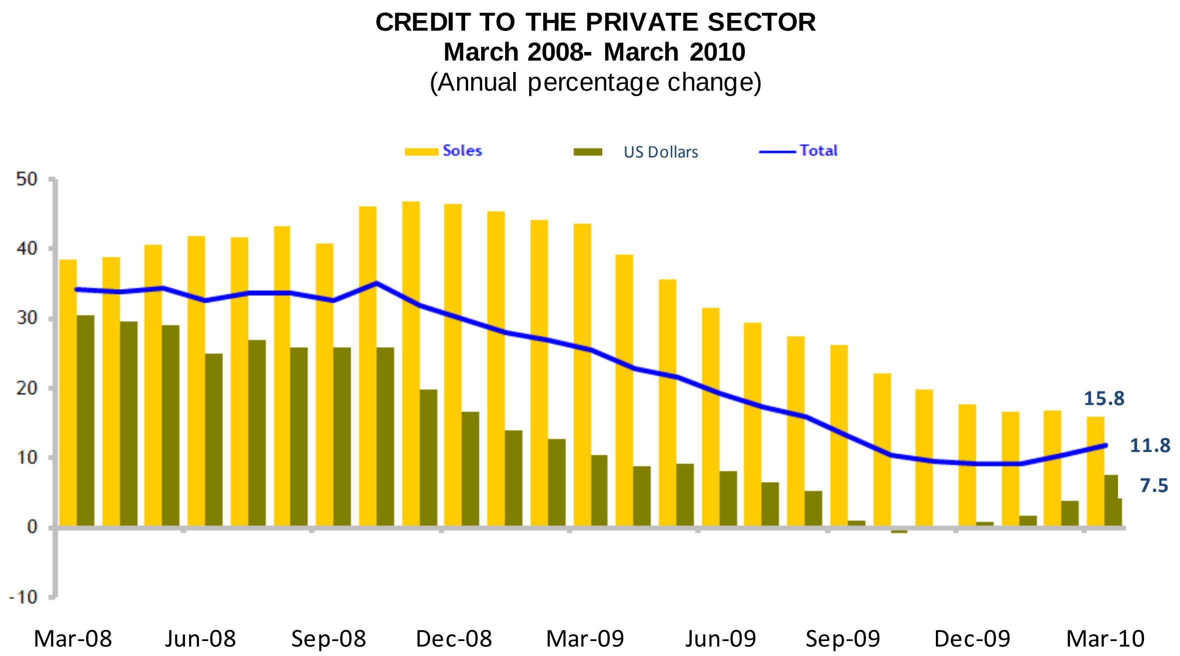
The decrease of NIRs so far this month compared to the end of March was mainly due to lower deposits of the deposits of the public sector (US$ 291 million) and the financial system (US$ 168 million), as well as lower valuation of investments (US$ 60 million). This was partially offset by BCRP purchases of foreign currency for US$ 315 million.

The international investment position of the BCRP on April 27 was US$ 25,446 million, US$ 279 million higher than the end of March.



Credit to the private sector grew 11.8 percent in the last 12-months

Total credit to the private sector grew 1.6 percent in March (S/. 1,783 million). Credit in soles increased 1.2 percent in the month (S/. 733 million) and credit in dollars increased 2.1 percent (US$ 363 million). With this, total credit records a growth rate of 11.8 percent in the last 12-months (10.4 percent in February).



The annual growth rate of **total liquidity in the private sector** increased 0.7 percent, and accumulated a growth of 14.0 percent in the last 12-months. Liquidity in soles grew 3.1 percent (S/. 2,034 million) in the month, while liquidity in dollars fell 2.6 percent (negative flow of US$ 437 million).

Non financial public sector recorded surplus of S/. 1,255 million in March

In March 2010, the operations of the non-financial public sector (NFPS) were characterized by the continuous increase of the tax revenues of the general government observed since November 2009 and by the increase of non-financial expenditure. Even though this resulted in an economic surplus of S/. 1,255 million, S/. 868 million higher than the result of March of 2009. In the first quarter, the surplus amount S/. 2,715 million. The operations of the NFPS have accumulated a deficit of S/. 6,913 million in the last 12-months

NON FINANCIAL PUBLIC SECTOR OPERATIONS (NFPS) 1/
(Millions of nuevos soles)

	MARCH			JAN-MAR		
	2009	2010	Real % chg.	2009	2010	Real % chg.
1. General Government Revenue	**5,832**	**7,477**	**27.2**	**17,612**	**20,797**	**17.3**
a. Tax revenue	4,527	5,631	23.4	13,405	15,898	17.8
National	4,409	5,521	24.3	12,992	15,479	18.3
Local	119	110	- 8.1	413	419	0.8
b. Non tax revenue	1,305	1,845	40.4	4,207	4,899	15.7
National	1,002	1,682	66.5	3,386	4,306	26.3
Local	246	132	- 46.8	686	491	- 28.9
Regional	57	32	- 43.8	134	103	- 24.0
2. General Non Financial Expenditure	**5,325**	**5,997**	**11.8**	**14,790**	**16,313**	**9.6**
a. Current	3,861	4,460	14.6	12,034	12,818	5.8
of which: FEPC	*0*	*0*		*1,000*	*175*	*- 82.6*
b. Capital	1,464	1,537	4.2	2,755	3,496	26.0
Of which: Gross Capital Formation	*1,352*	*1,458*	*7.0*	*2,512*	*2,946*	*16.5*
3. Other 2/	**177**	**136**	**- 24.0**	**1,076**	**-80**	**- 107.4**
4. Primary Balance	**685**	**1,616**		**3,898**	**4,404**	
5. Interests	**297**	**361**	**20.4**	**1,579**	**1,689**	**6.2**
External	235	276	16.4	780	765	-2.6
Domestic	62	85	35.9	799	924	14.9
6. NFPS Overall Balance	**387**	**1,255**		**2,319**	**2,715**	

1/ Preliminary.
2/ Includes Capital revenue of General Government and state companies primary balance.
Source: MEF, BN, Sunat, EsSalud, public welfare agencies, state companies and public institutions.

The current revenue of the general government in March amounted to S/. 7,477 million, which represents a real growth of 27.2 percent compared with the same period last year. This growth is explained by higher tax revenues (S/. 1,104 million). With this result, the general government current revenues increased to S/. 20,797 million in the first quarter, 17.3 percent higher in real terms than the first quarter of 2009.

The non-financial expenditure of the general government recorded a real growth of 11.8 percent, due to higher expenditure in goods and services (31.1 percent).

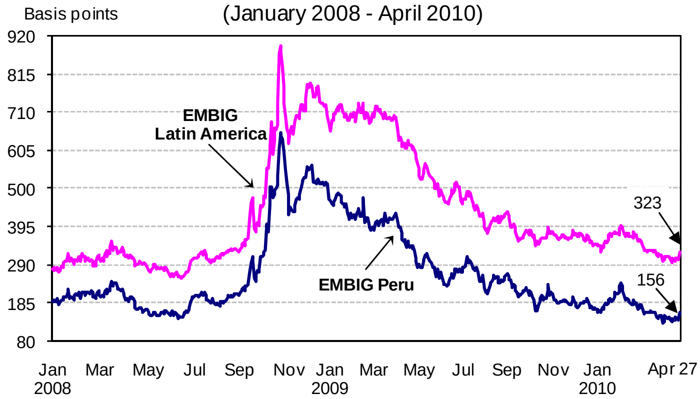
International Markets

Country risk at 156 basis points

Between April 20 and 27, the country risk indicator, measured by the **EMBIG Peru** spread, decreased from 136 to 156 basis points, similar to the evolution of the spread of the region that increased 22 basis points.

The spread of emerging market debt in the region was affected by increased risk aversion by the downgrade of Greece and Portugal debt rating by S&P.

COUNTRY RISK INDICATORS
(January 2008 - April 2010)



Level	Variation in basis points		
Apr 27, 10	Weekly	Monthly	Annual
156	**20**	**15**	**-186**

Price of gold at US$ 1,161.7/troy ounce

In the same period, the price of **gold** increase 1.7 percent to US$ 1,161.7 per troy ounce.

The increase in the price of gold was based on increased demand as an asset of refuge from fears of insolvency of Greece. In addition, strong demand from investors in their quest to diversify its portfolio was another factor that led to price rise.

GOLD PRICE
(January 2008 - April 2010)

	% change		
Apr 27, 10	Weekly	Monthly	Annual
US$ 1,161.7 / troy oz.	**1.7**	**5.2**	**27.7**

Between April 20 and 27, the price of **copper** decreased 1.8 percent to US$ 3.47 per pound.

The price of the base metal was affected by profit taking by investors in commodity markets following the downgrade of Greece and Portugal debt rating by S&P.

COPPER PRICE
(January 2008 - April 2010)

	% change		
Apr 27, 10	Weekly	Monthly	Annual
US$ 3.47 / pound	**-1.8**	**2.1**	**77.6**

Between April 20 and 27, the price of **zinc** decrease 0.6 percent to US$ 1.08 a pound.

The falling price of zinc was associated with increased inventories in world stock markets, although prospects for improved demand helped limit losses.

ZINC PRICE
(January 2008 - April 2010)

	%change		
Apr 27, 10	Weekly	Monthly	Annual
US$ 1.08 / pound	**-0.6**	**6.0**	**77.1**

In the same period, the price of **WTI oil** recorded a drop of 1.2 percent and posted US$ 82.4 per barrel on April 27.

The fall in oil prices was mainly due to increased crude and gasoline stocks in the US and increased supply projections for Mexico.

WTI OIL PRICE
(January 2008 - April 2010)

	%change		
Apr 27, 10	Weekly	Monthly	Annual
US$ 82.4 / barrel	**-1.2**	**3.1**	**64.4**

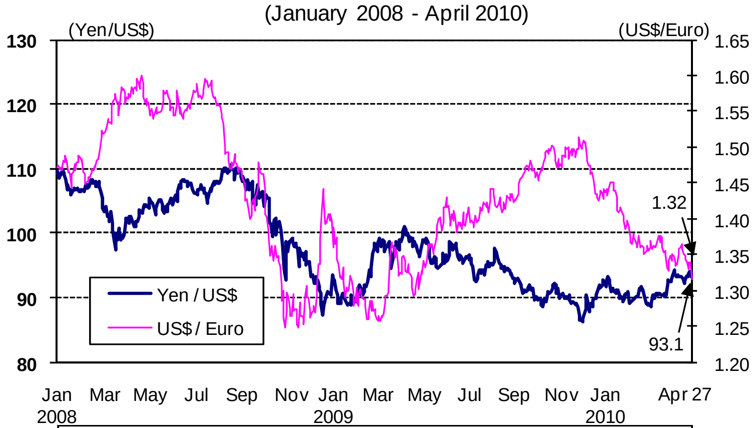
Dollar appreciated against the euro

In April 20 to 27, the **dollar** appreciated 2.0 percent against the **euro.**

The weakness of the euro against the dollar is basically explained by increased risk aversion of economic agents because of fears of insolvency of Greece and Portugal.

The dollar depreciated 1.0 percent against the **yen**.

EVOLUTION OF THE YEN AND EURO
(January 2008 - April 2010)



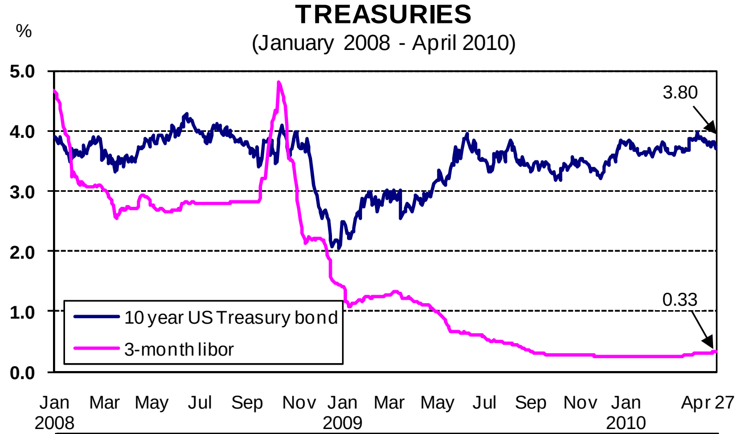
	Level	%change		
	Apr 27, 10	Weekly	Monthly	Annual
US dollar/Euro	**1.32**	**-2.0**	**-1.8**	**1.1**
Yen/US dollar	**93.1**	**-0.1**	**0.7**	**-3.6**

Yield on 10-year US Treasuries decreased to 3.69 percent

Between April 20 and 27, the **3-month Libor** increased from 0.31 to 0.33, while the yield on the **10-year Treasury bond** decreased from 3.80 to 3.69 percent.

The decline in US bond yield was associated with increased risk aversion of agents. The downgrade of credit ratings of Portugal and Greece led investors to seek refuge in the safety of longer-term bonds.

3-MONTH LIBOR AND 10-YEARS US TREASURIES
(January 2008 - April 2010)



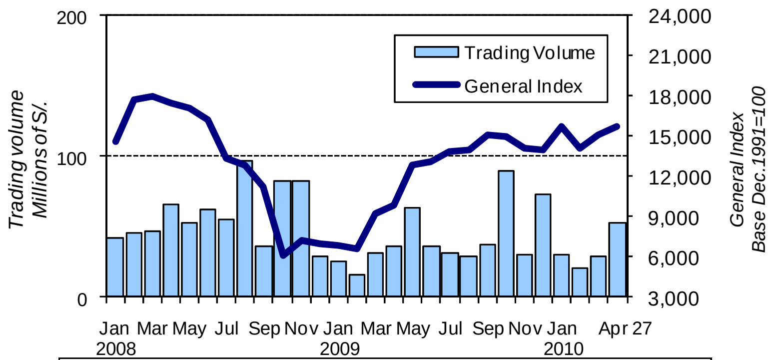
	Apr 27, 10	% change Weekly	Monthly	Annual
Libor 3 months	**0.33**	**0**	**0**	**-73**
US Treasuries	**3.69**	**-11**	**-16**	**78**

Lima Stock Exchange has grown 4.4 percent as of April 27

So far this month, as of April 27, the **General** and the **Selective** indices of the Lima Stock Exchange (LSE) have increased 4.4 and 2.2 percent, respectively.

During the week (from April 20 to 27), both the General and the Selective increased 1.4 and 0.7 percent, respectively due to the increase of precious metal and sound financial results of the companies.

LIMA STOCK EXCHANGE INDICATORS
(January 2008 - April 2010)



	As of: Apr 27, 10	% change Apr 20, 10	Mar 31, 10	As of Dec.09
General Index	**15,790**	**1.4**	**4.4**	**11.5**
Blue Chip Index	**23,555**	**0.7**	**2.2**	**5.0**

Year-to-date, these indices have accumulated gains of 11.5 and 5.0 percent, respectively.

Resumen de Indicadores Económicos / Summary of *Economic Indicators*

	2007	2008	2009				2010							
	Dic	Dic	Mar	Jun	Set	Dic.	Ene.	Feb	Mar	22 Abr.	23 Abr.	26 Abr.	27 Abr.	Abr
RESERVAS INTERNACIONALES (Mills. US$) / *INTERNATIONAL RESERVES*	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Var.
Posición de cambio / *Net international position*	19 622	21 365	20 334	20 425	22 056	22 988	24 286	24 280	25 168	25 445	25 465	25 465	25 446	279
Reservas internacionales netas / *Net international reserves*	27 689	31 196	30 929	30 790	32 130	33 135	34 342	35 010	35 269	35 390	35 400	35 203	35 095	-174
Depósitos del sistema financiero en el BCRP / *Financial system deposits at BCRP*	4 635	6 581	6 587	6 375	5 765	5 853	5 630	6 353	6 011	5 963	6 116	5 939	5 843	-168
Empresas bancarias / *Banks*	4 396	6 297	6 192	5 870	5 261	5 462	5 260	5 834	5 438	5 385	5 522	5 358	5 250	-188
Banco de la Nación / *Banco de la Nación*	174	255	341	411	409	302	302	431	488	484	495	493	508	20
Resto de instituciones financieras / *Other financial institutions*	65	29	54	94	95	89	68	88	85	95	98	87	85	0
Depósitos del sector público en el BCRP / *Public sector deposits at BCRP* *	3 407	3 274	4 034	3 999	4 310	4 304	4 428	4 352	4 056	3 942	3 779	3 759	3 765	-290
OPERACIONES CAMBIARIAS BCR (Mill. US$) / *BCRP FOREIGN OPERATIONS*	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Acum.
	656	-331	223	-69	312	85	1 372	0	956	0	0	0	1	315
Compras netas en Mesa de Negociación / *Net purchases of foreign currency*	854	-289	0	0	269	0	1 385	0	956	0	0	0	0	315
Operaciones swaps netas / *Net swap operations*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Compras con compromiso de recompras en ME (neto) / *Net swaps auctions in FC*	0	-10	235	0	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / *Public sector*	-200	-33	-13	-70	0	82	0	0	0	0	0	0	0	0
TIPO DE CAMBIO (S/. por US$) / *EXCHANGE RATE*	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.					Prom.
Compra interbancario/ *Interbank* Promedio / *Average*	2,980	3,113	3,173	2,989	2,908	2,877	2,855	2,853	2,839	2,845	2,842	2,843	2,846	2,838
Venta Interbancario / *Interbank Ask* — Apertura / *Opening*	2,983	3,117	3,181	2,992	2,913	2,879	2,859	2,855	2,840	2,849	2,845	2,842	2,848	2,839
Mediodía / *Midday*	2,982	3,115	3,176	2,992	2,910	2,878	2,857	2,855	2,840	2,847	2,843	2,847	2,848	2,840
Cierre / *Close*	2,983	3,117	3,175	2,992	2,909	2,879	2,857	2,854	2,840	2,843	2,844	2,846	2,846	2,839
Promedio / *Average*	2,982	3,116	3,176	2,992	2,911	2,879	2,857	2,855	2,840	2,847	2,843	2,845	2,847	2,839
Sistema Bancario (SBS) / *Banking System* — Compra / *Bid*	2,980	3,113	3,174	2,990	2,909	2,877	2,856	2,853	2,838	2,845	2,842	2,845	2,846	2,838
Venta / *Ask*	2,982	3,115	3,175	2,991	2,910	2,878	2,857	2,855	2,840	2,846	2,843	2,847	2,848	2,839
Índice de tipo de cambio real (2001 = 100) / *Real exchange rate Index (2001 = 100)*	104,5	99,5	100,6	100,3	100,2	100,3	98,0	96,1	96,2					
INDICADORES MONETARIOS / *MONETARY INDICATORS*														
Moneda nacional / *Domestic currency*														
Emisión Primaria (Var. % mensual) / *(% monthly change)*	14,3	11,8	-1,2	1,2	0,4	13,1	-6,4	-0,3	3,2					
Monetary base (Var. % últimos 12 meses) / *(% 12-month change)*	28,2	25,5	7,1	-7,0	0,9	5,5	9,2	11,4	16,3					
Oferta monetaria (Var. % mensual) / *(% monthly change)*	5,2	2,3	-0,6	2,1	-0,1	5,3	0,4	1,7	3,1					
Money Supply (Var. % últimos 12 meses) / *(% 12-month change)*	33,6	26,5	7,8	3,7	6,5	15,0	19,4	19,4	23,7					
Crédito sector privado (Var. % mensual) / *(% monthly change)*	2,9	-3,8	2,0	0,7	1,4	0,5	0,7	1,5	1,2					
Crédit to the private sector (Var. % últimos 12 meses) / *(% 12-month change)*	37,9	46,4	43,7	31,6	26,3	17,4	16,5	16,5	15,8					
TOSE saldo fin de período (Var.% acum. en el mes) / *TOSE balance (% change)*	0,0	0,8	-0,5	-1,3	-1,0	-0,6	2,0	4,9	3,4	-1,5	-2,0	-1,5		
Superávit de encaje promedio (% respecto al TOSE) /*Average reserve surplus (% of TOSE)*	0,4	1,0	0,2	0,1	0,1	0,1	0,1	0,1	0,1	0,4	0,4	0,2		
Cuenta corriente de los bancos (saldo mill. S/.) / *Banks' current account (balance)*	531	1 779	913	673	558	1 202	640	679	1 450	438	278	535	308	
Créditos por regulación monetaria (millones de S/.) / *Rediscounts (Millions of S/.)*	0	0	0	0	0	0	0	0	0	0	0	0	0	
Depósitos públicos en el BCRP (millones S/.) /*Public sector deposits at the BCRP (Mills.S/.)*	16 924	23 568	24 909	26 062	24 283	21 006	21 717	21 307	22 224	25 828	25 957	26 010	26 043	
Certificados de Depósito BCRP (saldo Mill.S/.) / *CDBCRP balance (Millions of S/.)*	21 458	7 721	3 872	4 816	11 999	14 121	19 352	20 058	21 753	18 957	19 057	18 803	18 953	
Depósitos a Plazo (saldo Mill S/.) / *Time Deposits Auctions (Millions of S/.)***	0	0	0	0	0	0	0	0	0	0	0	0	0	
CDBCRP con Negociación Restringida (Saldo Mill S/.) / *CDBCRP-NR balance (Millions of S/.)*	0	6 483	3 464	1 663	231	0	0	0	0	0	0	0	0	
CD Reajustables BCRP (saldo Mill.S/.) / *CDRBCRP balance (Millions of S/.)*	0	3 990	10 091	3 496	105	0	0	0	0	0	0	0	0	
Operaciones de reporte (saldo Mill. S/.) /*repos (Balance millions of S/.)*	0	5 412	5 989	109	109	0	0	0	0	0	0	0	0	
Tasa de interés (%) / *Interest rates (%)* — TAMN / *Average lending rates in domestic currency*	22,27	23,04	22,64	20,68	20,19	19,93	19,98	19,77	19,49	19,33	19,34	19,21	19,31	19,41
Préstamos y descuentos hasta 360 días / Loans & discount	13,24	15,25	14,18	12,59	11,34	11,13	11,14	10,96	10,77	10,78	n.d.	n.d.	n.d.	10,86
Interbancaria / *Interbank*	4,99	6,54	6,08	3,13	1,20	1,24	1,09	1,21	1,23	1,21	1,20	1,22	1,22	1,22
Preferencial corporativa a 90 días / Corporate *Prime*	5,60	7,51	6,79	3,39	1,82	1,74	1,63	1,65	1,69	1,70	1,70	1,70	1,70	1,68
Operaciones de reporte con CDBCRP / *CDBCRP repos*	s.m.	6,96	6,27	7,06	7,06	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Créditos por regulación monetaria / *Rediscounts* ***	5,75	7,25	6,75	3,80	2,05	2,05	2,05	2,05	2,05	2,05	2,05	2,05	2,05	
Del saldo de CDBCRP / *CDBCRP balance*	5,46	5,87	5,73	4,38	2,09	1,70	1,49	1,50	1,50	1,44	1,44	1,44	1,44	
Del saldo de depósitos a Plazo / *Time Deposits*	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Del saldo de CDBCRP-NR / *CDBCRP-NR balance*	s.m.	7,27	6,54	6,70	7,53	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Moneda extranjera / *foreign currency*														
Crédito sector privado (Var. % mensual) / *(% monthly change)*	2,9	2,0	-1,4	0,3	-1,5	1,1	0,4	1,3	2,1					
Crédit to the private sector (Var. % últimos 12 meses) / *(% 12-month change)*	29,5	16,7	10,4	8,1	1,0	0,6	1,6	3,8	7,5					
TOSE saldo fin de período (Var.% acum. en el mes) / *TOSE balance (% change)*	6,1	-1,1	2,0	0,0	1,0	-0,5	3,9	0,6	0,9	-3,5	-2,1	-3,1		
Superávit de encaje promedio (% respecto al TOSE) /*Average reserve surplus (% of TOSE)*	0,3	1,0	0,2	0,3	0,2	0,5	0,3	0,3	0,5	0,9	0,8	0,8		
Créditos por regulación monetaria (millones de US dólares) / *Rediscounts*	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tasa de interés (%) / *Interest rates (%)* — TAMEX / *Average lending rates in foreign currency*	10,46	10,55	10,14	9,77	9,02	8,62	8,52	8,42	8,27	8,00	7,99	7,97	8,01	8,00
Préstamos y descuentos hasta 360 días / *Loans & discount*	9,68	9,86	9,16	8,26	7,15	6,45	6,31	6,22	6,00	5,62	n.d.	n.d.	n.d.	5,71
Interbancaria / *Interbank*	5,92	1,01	0,19	0,23	0,22	0,20	0,49	0,57	0,38	0,32	0,35	0,35	0,35	0,33
Preferencial corporativa a 90 días / *Corporate Prime*	6,40	5,09	3,14	2,01	1,34	1,10	1,18	1,29	1,32	1,38	1,38	1,38	1,38	1,37
Créditos por regulación monetaria / *Rediscounts* ****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
INDICADORES BURSÁTILES / *STOCK MARKET INDICES*	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Acum.
Índice General Bursátil (Var. %) / *General Index (% change)*	-4,0	-4,8	38,5	-2,5	8,5	-0,8	1,9	-3,0	8,1	0,6	1,3	0,4	-1,6	5,3
Índice Selectivo Bursátil (Var. %) / *Blue Chip Index (% change)*	-5,5	-4,8	34,7	-4,9	8,7	-2,7	1,2	-3,4	5,1	0,2	1,1	0,7	-1,6	3,6
Monto negociado en acciones (Mill. S/.) - Prom. Diario / *Trading volume -Average daily (Mill. of S/.)*	161,3	29,2	31,2	36,0	37,2	73,5	29,3	20,9	28,5	43,7	59,3	17,5	71,0	52,9
INFLACIÓN (%) / *INFLATION (%)*														
Inflación mensual / *Monthly*	0,45	0,36	0,36	-0,34	-0,09	0,32	0,30	0,32	0,28					
Inflación últimos 12 meses / *% 12 months change*	3,93	6,65	4,78	3,06	1,20	0,25	0,44	0,84	0,76					
GOBIERNO CENTRAL (Mill. S/.) / *CENTRAL GOVERNMENT (Mills. of S/.)*														
Resultado primario / *Primary balance*	-2 534	-1 467	575	32	279	-4 151	2 518	401	1 417					
Ingresos corrientes / *Current revenue*	4 953	5 230	4 931	4 495	4 771	5 347	6 348	5 101	6 719					
Gastos no financieros / *Non-financial expenditure*	7 527	6 718	4 363	4 473	4 497	9 509	4 209	4 705	5 319					
COMERCIO EXTERIOR (Mills. US$) / *FOREIGN TRADE (Mills. of US$)*														
Balanza Comercial / *Trade balance*	1 110	37	381	530	650	936	338	798						
Exportaciones / *Exports*	2 906	1 948	1 952	2 197	2 493	2 942	2 422	2 666						
Importaciones / *Imports*	1 796	1 911	1 570	1 667	1 843	2 006	2 083	1 869						
PRODUCTO BRUTO INTERNO (Índice 1994=100) / *GROSS DOMESTIC PRODUCT*														
Variac. % respecto al mismo mes del año anterior / *Annual rate of growth* (12 months)	10,1	4,7	2,6	-2,5	0,0	4,9	3,6	5,9						
COTIZACIONES INTERNACIONALES / *INTERNATIONAL QUOTATIONS*	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.					Prom.
Dólar/DEG / *Dollar/DEG*	1,58	1,52	1,48	1,54	1,58	1,58	1,56	1,54	1,53	1,52	1,52	1,51	1,51	1,52
Dólar/Euro *Dollar/Euro*	1,45	1,33	1,31	1,40	1,46	1,46	1,43	1,37	1,36	1,33	1,34	1,34	1,32	1,34
Yen/dólar (N. York) / *Yen/dollar (N. York)*	112,5	91,3	97,7	96,7	91,4	89,8	91,1	90,1	90,7	93,4	93,9	93,9	93,1	93,3
LIBOR a tres meses (%) / *LIBOR 3-month (%)*	4,97	1,79	1,27	0,62	0,30	0,25	0,25	0,25	0,27	0,32	0,32	0,32	0,33	0,31
Dow Jones (Var %) / *(% change)*	-0,16	-0,60	7,73	-0,63	2,27	1,97	-3,46	2,55	5,15	0,08	0,63	0,01	-1,90	1,74
Rendimiento de los U.S. Treasuries (10 años) / *U.S. Treasuries yield (10 years)*	4,10	2,39	2,81	3,71	3,39	3,56	3,71	3,67	3,72	3,77	3,81	3,81	3,69	3,83
Stripped spread del EMBIG PERÚ (pbs) / *EMBIG PERU stripped spread (basis points)* *****	175	524	409	257	226	180	180	201	158	143	138	140	156	141

* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.24 de la Nota Semanal.

** A partir del 18 de enero, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

*** A partir del 7 de agosto de 2009, esta tasa se redujo a 2,05%.

**** Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

***** Desde el 29 de setiembre de 2006, el JP Morgan, de acuerdo a sus criterios de liquidez de mercado, ha incluído dentro de su EMBIG PERÚ los bonos globales Peru 2025 y 2033. Al ser los spreads de dichos bonos cercanos a los 200 pbs, ello explica el aumento de cerca de 40 pbs en el EMBIG PERÚ a partir del 29 de setiembre.

Fuente: BCRP, INEI, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.

Elaboración: Departamento de Publicaciones Económicas.