



## Indicators

- ↗ Corporate interest rate at 1.69 percent
- ↘ Interbank interest rate: 1.23 percent
- ↗ Exchange rate: S/. 2.838 per US dollar
- ↗ GDP grew 5.9 percent in January 2010
- ↘ Country risk at 136 bps
- ↗ LSE grew 3.0 percent

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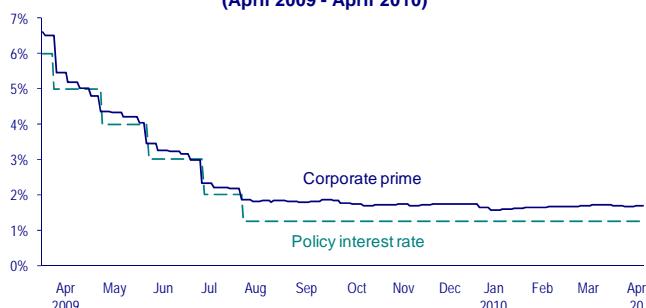
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## Corporate interest rate in nuevos soles at 1.69 percent

Between **April 13 and 20**, the average corporate interest rate in domestic currency increased slightly from 1.67 to 1.69 percent.

On the other hand, the average corporate interest rate in foreign currency remained at 1.33 percent.

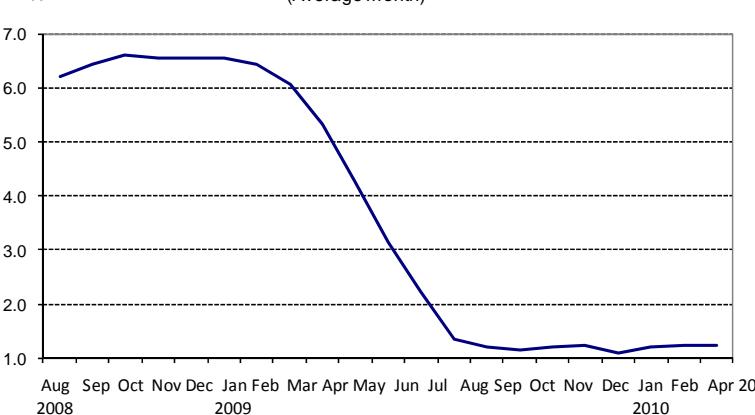
INTEREST RATES IN DOMESTIC CURRENCY  
(April 2009 - April 2010)



## Average interbank interest rate in April: 1.23 percent

The average interbank interest rate in domestic currency so far this month is 1.23 percent. On April 20, this rate also registered 1.22 percent.

INTEREST RATE IN DOMESTIC CURRENCY  
(Average month)



Average interbank rate

Average

S.D.

	Average	S.D.
December 2008	6.54%	0.03
January 2009	6.55%	0.15
February	6.44%	0.32
March	6.08%	0.13
April	5.33%	0.47
May	4.29%	0.42
June	3.13%	0.40
July	2.23%	0.49
August	1.34%	0.27
September	1.20%	0.07
October	1.15%	0.07
November	1.22%	0.07
December	1.24%	0.02
January 2010	1.09%	0.16
February	1.21%	0.03
March	1.23%	0.02
April 20	1.23%	0.01

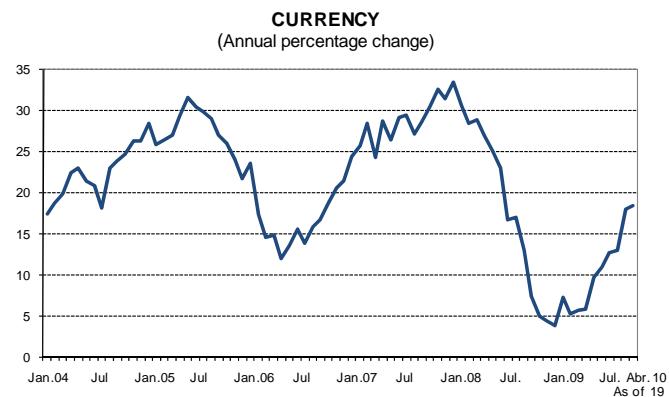
## Monetary operations

Between **April 14 and 20**, the BCRP made the following monetary operations: i) Auctions of 1-day to up to 125-day CDBCRP for a daily average of S/. 1,642.9 million. The average interest rate on these operations, which reached a balance of S/. 19,209.8 million, was 1.25 percent; and ii) Purchases of foreign currency for a total of US\$ 121 million.

# resumen informativo

**Currency in circulation amounted to S/. 18,660 million on April 19**

Between April 13 and 19, **currency in circulation** increased by S/. 53 million, associated with the seasonal demand after Eastern Holidays. In this way, currency in circulation accumulates a reduction of S/. 581 million so far this year. Currency has grown 18.3 percent in the last 12 months.



**BCRP OPERATIONS**  
(Millions of nuevos soles)

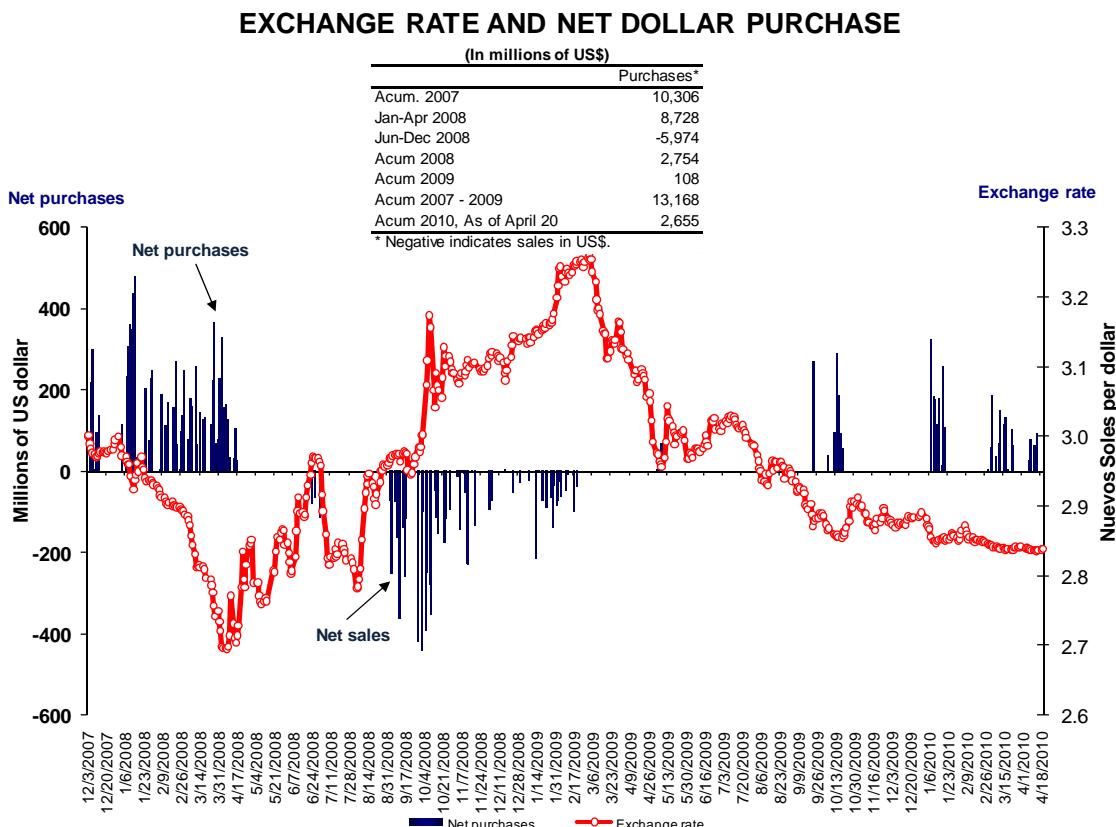
	FLOWS				BALANCE		
	Mar-10	From 13/04 to 19/04	Accumulated		31-Dec-09	31-Mar-10	19-Apr-10
			Monthly*	Annual*			
<b>I. NET INTERNATIONAL POSITION</b>	<b>2,520</b>	<b>340</b>	<b>986</b>	<b>7,190</b>	<b>66,436</b>	<b>71,476</b>	<b>72,463</b>
(Millions of US\$)							
A. Foreign Exchange Operations	887	120	348	2,527	22,988	25,168	25,515
1. Over the counter operations	956	150	315	2,644			
2. Net swap auctions in FC	0	0	0	-13	102	89	89
3. Public Sector	0	0	0	0			
4. Other operations	1	0	0	2			
B. Rest of operations	-69	-30	33	-117			
<b>II. NET INTERNAL ASSETS</b>	<b>-2,106</b>	<b>-287</b>	<b>-1,236</b>	<b>-7,771</b>	<b>-47,195</b>	<b>-52,566</b>	<b>-53,803</b>
A. Monetary operations	-2,526	-752	-770	-8,913	-36,323	-44,466	-45,236
1. Sterilization	-2,526	-752	-770	-8,913	-36,323	-44,466	-45,236
a. BCRP Certificates of Deposit (CDBCRRP)	-1,695	456	1,243	-6,389	-14,121	-21,753	-20,510
b. Overnight Deposits	80	-10	-20	737	-842	-85	-105
c. Public Sector Deposits in soles	-916	-1,181	-1,933	-3,150	-21,006	-22,224	-24,156
d. Other operations	6	-18	-60	-111	-354	-405	-465
2. Injection	0	0	0	0	0	0	0
B. Reserve Requirements in DC **	-291	364	-415	127	-4,307	-3,765	-4,180
C. Rest	710	101	-50	1,015			
<b>III. CURRENCY **</b>	<b>414</b>	<b>53</b>	<b>-250</b>	<b>-581</b>	<b>19,241</b>	<b>18,910</b>	<b>18,660</b>
(Monthly percentage change)					10.3%	2.2%	-1.3%
(Accumulated percentage change)					11.0%	-1.7%	-3.0%
(YoY)					11.0%	17.9%	18.3%

\* As of April 19, 2010.

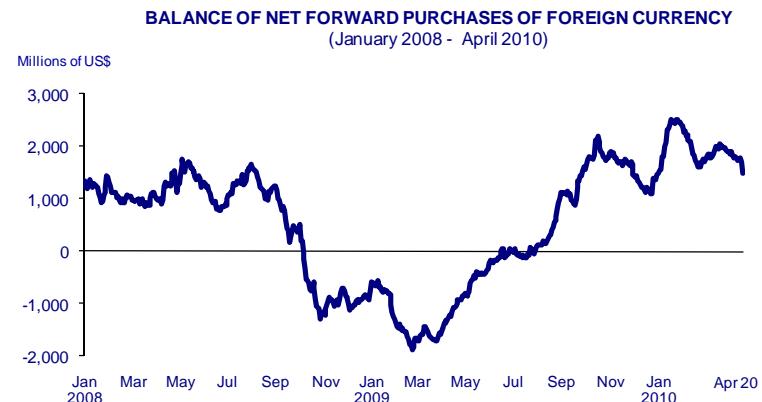
\*\* Preliminary data.

**Exchange rate: S/. 2.838 per US dollar**

Between April 13 and 20, the average interbank ask price of the dollar went from S/. 2.836 to S/. 2.838, which represented an depreciation of the nuevo sol of 0.08 percent. The BCRP intervened in the foreign exchange market purchasing US\$ 150 million.



**Between April 13 and 20,** banks' balance of net forward purchases of foreign currency decreased by US\$ 301 million. Compared with end March, the balance of net forward purchases accumulated a decrease of US\$ 423 million.

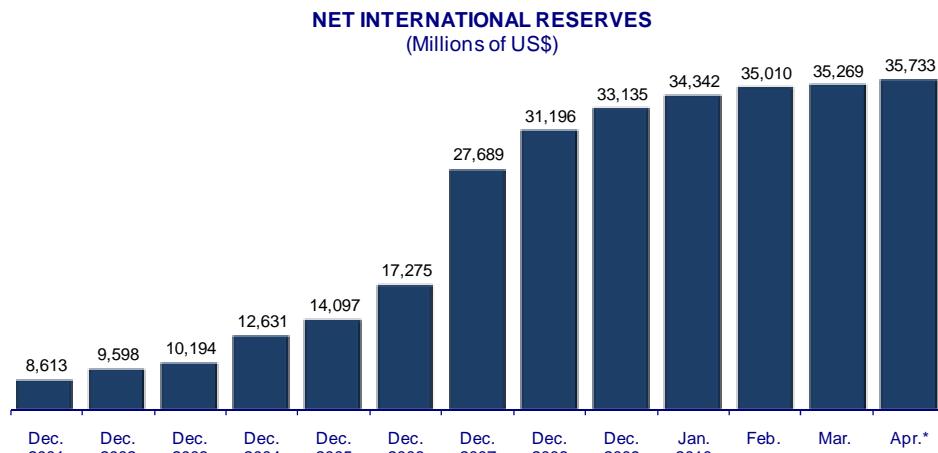


## International reserves amounted to US\$ 35,733 million on April 20

Net international reserves (NIRs) amounted US\$ 35,733 million on April 20. This amount of reserves is US\$ 465 million higher than the one recorded at end March. So far this year the NIRs have increased US\$ 2,598 million.

The increase of NIRs so far this month compared to the end of March was mainly due to BCRP purchases of foreign currency for US\$ 314 million and higher deposits of the financial system of US\$ 247 million. This was partially offset by lower deposits of the public sector (US\$ 119 million).

The international investment position of the BCRP on April 20 was US\$ 25,498 million, US\$ 330 million higher than the end of March.



\* As of April 20, 2010.

## GDP grew 5.9 percent in February 2010

GDP in February 2010 has grown **5.9 percent** compared with February 2009. This evolution is associated with growth in non-primary sectors, particularly in commerce, non-primary manufacturing and construction. With this result GDP accumulates an increase of 4.8 percent so far this year.

**GROSS DOMESTIC PRODUCT**  
(Percentage change compared with the same period of the previous year)

	Weight. 2009 <sup>1/</sup>	Año	2009		2010	
			% Chg.	Contribution	% Chg.	Contribution
<b>Agriculture and Livestock</b>	7.8	2.3	2.0	0.1	4.0	0.3
Agriculture	4.7	0.9	-1.1	0.0	3.3	0.1
Livestock	2.4	4.4	5.9	0.1	4.7	0.1
<b>Fishing</b>	0.4	-7.9	-15.7	-0.1	-21.5	-0.1
<b>Mining and Fuel</b>	5.7	0.6	2.9	0.2	2.1	0.1
Metallic mining	4.7	-1.4	1.0	0.0	0.8	0.0
Natural gas and oil	0.6	16.1	17.6	0.1	11.5	0.1
<b>Manufacture</b>	14.3	-7.1	7.2	1.1	3.6	0.5
Based on raw materials	2.8	0.0	-5.6	-0.2	-7.9	-0.2
Non-primary industries	11.4	-8.5	9.8	1.1	5.9	0.7
<b>Electricity and water</b>	2.0	1.2	6.1	0.1	5.6	0.1
<b>Construction</b>	6.2	6.1	16.1	1.0	13.0	0.8
<b>Commerce</b>	14.9	-0.4	8.2	1.2	6.9	1.0
<b>Other services</b>	48.6	3.1	4.7	2.3	4.1	2.0
Transport and communications	7.8	0.3	2.7	0.2	2.5	0.2
Finance and insurance	2.5	13.9	13.5	0.3	11.7	0.3
Business services	6.9	1.4	3.1	0.2	2.2	0.2
Restaurants and hotels	3.9	2.3	3.8	0.1	4.9	0.2
Government Services	5.6	10.6	1.0	0.0	1.8	0.1
Other services	10.4	4.2	6.6	0.7	5.6	0.6
Import tariffs and other taxes	9.4	-1.1	5.7	0.6	3.5	0.3
<b>GDP Global</b>	100.0	0.9	5.9	5.9	4.8	4.8
<b>Primary</b>	16.8	1.0	0.5	0.1	0.4	0.1
<b>Non-primary</b>	83.2	0.8	7.0	5.8	5.6	4.7

1/ At 1994 prices.

# resumen informativo

In this month, the agriculture and livestock sector grew 2.0 percent thanks to an increase in livestock production (5.9 percent), as well as increased production of export-oriented agriculture crops such as mango, reflecting the advance of the crops in the north of the country, and asparagus. On the other hand, it is worth highlighting the increased supply of potatoes, by a greater water availability.

Fishing activity decreased by 15.7 percent, mainly explained by the decrease in shipments of mackerel and horse mackerel for fresh, frozen and canned products. This was partially offset by the increased extraction of giant squid for frozen products.

The mining and hydrocarbons sector grew by 2.9 percent reflecting an increase in oil production (17.6 percent) and gold mining (5.5 percent) that overcome the decrease in the other metals.

Non-primary manufacturing increased 9.8 percent, thus registering a positive rate of change for second consecutive month while the construction sector continued with the dynamism shown in last months of the previous year (registering a growth rate of 16.1 percent).

## Indicators

Preliminary data available to date of indicators on the sectors of fishing, mining and hydrocarbons, construction, electricity and water, relevant for economic activity include the following:

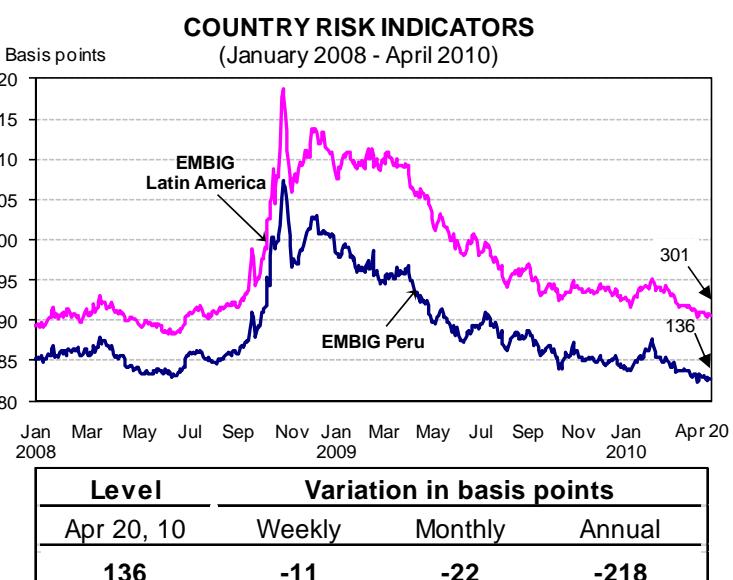
- According to IMARPE, 43.4 thousand tons of anchovy was caught in March 2010. This volume of anchovy is 155.6 percent higher than the one caught in March 2009.
- The production of hydrocarbons in February 2010 grew 10.0 percent, according to the Ministry of Energy and Mining.
- According to ASOCEM, local dispatches of cement increased from 547 to 681 thousand tons between March 2009 and March 2010 (up 24.5 percent).
- The production of electricity at April 20 had increased 9.0 percent, according to the Comité de Operación Económica del Sistema Interconectado Nacional (COES).

## International Markets

### Country risk at 136 basis points

Between April 13 and 20, the country risk indicator, measured by the **EMBIG Peru** spread, decreased from 147 to 136 basis points.

With regard to the spread of debt in the region, it fell 12 basis points in a context of positive indicators of economic activity worldwide.



# resumen informativo

## Price of gold at US\$ 1,142.4/troy ounce

In the same period, the price of **gold** decrease 0.4 percent to US\$ 1,142.4 per troy ounce.

The precious metal corrected downwards mainly affected by the stronger dollar, even though the gold demand for both investment and jewelry (India) is increasing.



Between April 13 and 20, the price of **copper** decreased 0.7 percent to US\$ 3.53 per pound.

The drop in the price of the base metal was due to concerns of lower demand, restrictive measures in China and the appreciation of the dollar. The falling price of copper occurs in a context of increased availability of metal, whose inventories reached 773 thousand metric tons in the metal exchange (equivalent to 2.2 weeks of consumption).



Between April 13 and 20, the price of **zinc** rose 0.9 percent to US\$ 1.08 a pound.

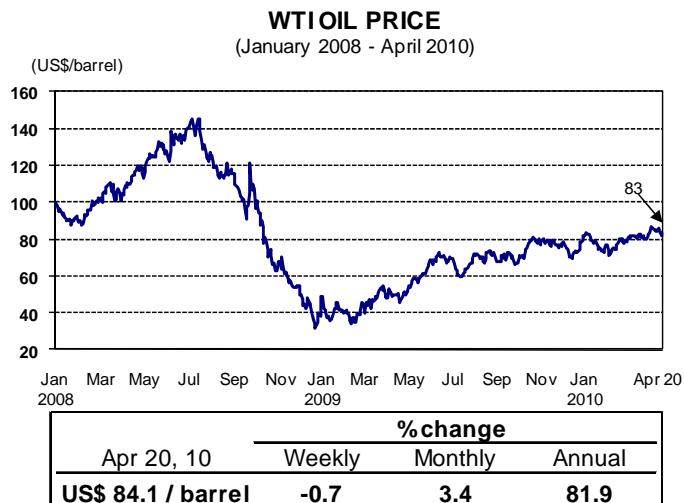
The higher price of zinc was mainly due to lower inventories in London Metal Exchange by 0.2 percent to settle at 546 thousand tons.



# resumen informativo

In the same period, the price of **WTI oil** recorded a drop of 0.7 percent and posted US\$ 83.4 per barrel on April 20.

The price of oil was affected by expectations of slower demand in Europe and the US. For the week, the US Department of Energy revised its supply forecasts of non-OPEC countries for 2010 upward.

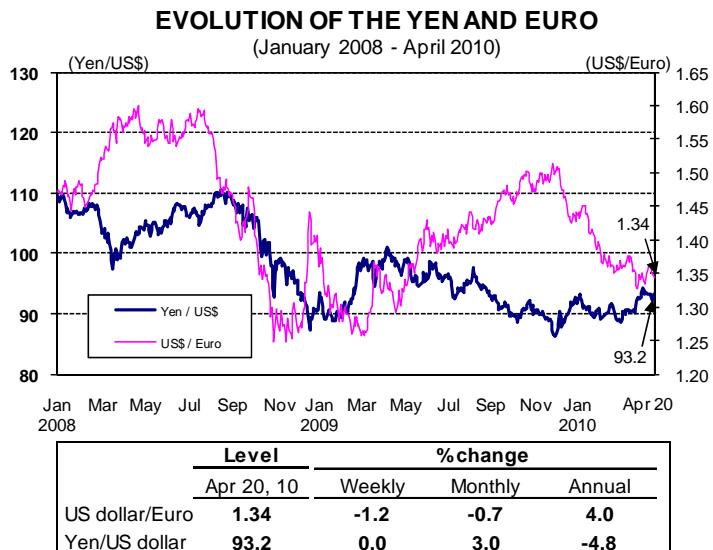


## Dollar appreciated against the euro

In April 13 to 20, the **dollar** appreciated 1.2 percent against the **euro**.

The dollar's appreciation against the euro given the increase in the risk aversion of the agents after the biggest concerns of insolvency of Greece.

The dollar has not shown significant change against the **yen**.



## Yield on 10-year US Treasuries decreased to 3.80 percent

Between April 13 and 20, the **3-month Libor** increased to 0.31, while the yield on the **10-year Treasury bond** decreased from to 3.80 percent.

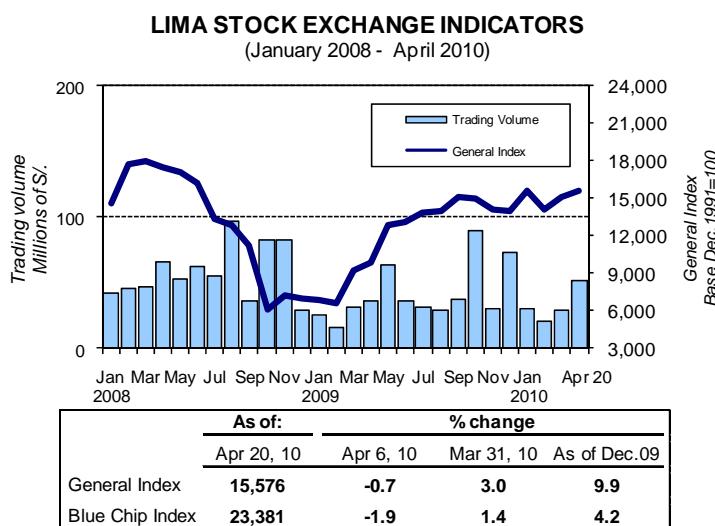
The yield of the US Treasury bond decrease on the concerns of Greece insolvency.



## Lima Stock Exchange has grown 3.0 percent as of April 20

So far this month, as of April 20, the **General** and the **Selective** indices of the Lima Stock Exchange (LSE) have increased 3.0 and 1.4 percent, respectively.

During the week (from April 13 to 20), both the General and the Selective decreased 0.7 and 1.9 percent, respectively due to the retreat of mining companies due to a drop of the metal prices.



Year-to-date, these indices have accumulated gains of 9.9 and 4.2 percent, respectively.

# resumen informativo

## Resumen de Indicadores Económicos / Summary of Economic Indicators

	2007	2008	2009					2010								
	Dic.	Dic.	Mar	Jun	Set	Dic.	Ene.	Feb	Mar	14 Abr.	15 Abr.	16 Abr.	19 Abr.	20 Abr.	Abr.	
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>	Acum.							Var.								
Posición de cambio / Net international position	19 622	21 365	20 334	20 425	22 056	22 988	24 286	24 280	25 168	25 489	25 566	25 532	25 515	25 498	330	
Reservas internacionales netas / Net international reserves	27 689	31 196	30 929	30 790	32 130	33 135	34 342	35 010	35 269	36 314	36 109	36 025	35 873	35 733	465	
Depositos del sistema financiero en el BCRP / Financial system deposits at BCRP	4 635	6 581	6 587	6 375	5 765	5 853	5 630	6 353	6 011	6 715	6 470	6 402	6 282	6 258	247	
Empresas bancarias / Banks	4 396	6 297	6 192	5 870	5 261	5 462	5 260	5 834	5 438	6 159	5 837	5 775	5 676	5 675	237	
Banco de la Nación / Banco de la Nación	174	255	341	411	409	302	302	431	488	425	507	505	504	483	-5	
Resto de instituciones financieras / Other financial institutions	65	29	54	94	95	89	68	88	85	130	126	122	102	100	15	
Depositos del sector público en el BCRP / Public sector deposits at BCRP *	3 407	3 274	4 034	3 999	4 310	4 304	4 428	4 352	4 056	4 074	4 033	4 031	4 035	3 937	-119	
<b>OPERACIONES CAMBIARIAS BCR (Mill. US\$) / BCRP FOREIGN OPERATIONS</b>	Acum.						Acum.									
Compras netas en Mesa de Negociación / Net purchases of foreign currency	656	-331	223	-69	312	85	1 372	0	956	30	91	0	0	-1	314	
Operaciones swaps netas / Net swap operations	854	-289	0	0	269	0	1 385	0	956	30	91	0	0	0	315	
Compras con compromiso de recompra en ME (neto) / Net swaps auctions in FC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operaciones con el Sector Público / Public sector	0	-10	235	0	0	0	0	0	0	0	0	0	0	0	0	
-200	-33	-13	-70	0	82	0	0	0	0	0	0	0	0	0	0	
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.										
Compra interbancario/Interbank b/Promedio / Average	2,980	3,113	3,173	2,989	2,908	2,877	2,855	2,853	2,839	2,834	2,835	2,836	2,836	2,837	2,836	
Apertura / Opening	2,983	3,117	3,181	2,992	2,913	2,879	2,859	2,855	2,840	2,835	2,836	2,837	2,836	2,838	2,837	
Mediados / Midday	2,982	3,115	3,176	2,992	2,910	2,878	2,857	2,855	2,840	2,836	2,836	2,837	2,838	2,838	2,837	
Cierre / Close	2,983	3,117	3,175	2,992	2,909	2,879	2,857	2,854	2,840	2,836	2,836	2,838	2,838	2,837	2,837	
Promedio / Average	2,982	3,116	3,176	2,992	2,911	2,879	2,857	2,855	2,840	2,835	2,836	2,837	2,838	2,837	2,837	
Sistema Bancario (SBS) Compra / Bid	2,980	3,113	3,174	2,990	2,909	2,877	2,856	2,853	2,838	2,834	2,835	2,836	2,837	2,836	2,836	
Venta / Ask	2,982	3,115	3,175	2,991	2,910	2,878	2,857	2,855	2,840	2,836	2,837	2,838	2,839	2,837	2,837	
Indice de tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)	104,5	99,5	100,6	100,3	100,2	100,3	98,0	96,1	96,2							
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>																
<b>Moneda nacional / Domestic currency</b>																
Emitación Primaria (Var. % mensual) / (% monthly change)	14,3	11,8	-1,2	1,2	0,4	13,1	-6,4	-0,3	3,2							
(Var. % últimos 12 meses) / (% 12-month change)	28,2	25,5	7,1	-7,0	0,9	5,5	9,2	11,4	16,3							
Ofera monetaria (Var. % mensual) / (% monthly change)	5,2	2,3	-0,6	2,1	-0,1	5,1	0,4	1,7								
(Var. % últimos 12 meses) / (% 12-month change)	33,6	26,5	7,8	3,7	6,5	14,9	19,2	19,3								
Crédito sector privado (Var. % mensual) / (% monthly change)	2,9	-3,8	2,0	0,7	1,4	0,5	0,7	1,5								
(Var. % últimos 12 meses) / (% 12-month change)	37,9	46,4	43,7	31,6	26,3	17,4	16,5	16,5								
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	0,0	0,8	-0,5	-1,3	-1,0	-0,6	2,0	4,9	3,4	0,4	0,0	-0,5				
Supervisión de encajos promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,4	1,0	0,2	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,7	0,7	0	
Cuenta corriente de los bancos (saldo mill. S./) / Banks' current account (balance)	531	1 779	913	673	558	1 202	640	679	1 450	782	1 125	1 186	676	687		
Créditos por regulación monetaria (millones de S./) / Rediscounts (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Depósitos públicos en el BCRP (millones S./) / Public sector deposits at the BCRP (Mills.S.)	16 924	23 568	24 909	26 062	24 283	21 006	21 717	21 307	22 224	23 642	24 065	24 149	24 156	n.d.		
Certificados de Depósito BCRP (saldo Mill.S.) / CDBCBCRP balance (Millions of S.)	21 458	7 721	3 872	4 816	11 999	14 121	19 352	20 058	21 753	20 839	20 309	20 106	20 510	19 210		
Depósitos a Plazo (saldo Mill.S.) / Time Deposits Auctions (Millions of S.)**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CDBCBCRP con Negociación Restringida (Saldo Mill.S.) / CDBCBCRP-NR balance (Millions of S.)	0	6 483	3 464	1 663	231	0	0	0	0	0	0	0	0	0	0	
CD Reajustables BCRP (saldo Mill.S.) / CDRCBCRP balance (Millions of S.)	0	3 990	10 091	3 496	105	0	0	0	0	0	0	0	0	0	0	
Operaciones de reporte (saldo Mill. S./) / repos (Balance millions of S./)	0	5 412	5 989	109	109	0	0	0	0	0	0	0	0	0	0	
Tasa de interés (%) / Interest rates (%)																
TAMN / Average lending rates in domestic currency	22,27	23,04	22,64	20,68	20,19	19,93	19,98	19,77	19,49	19,51	19,36	19,39	19,30	19,35	19,45	
Préstamos y descuentos hasta 360 días / Loans & discount	13,24	15,25	14,18	12,59	11,34	11,13	11,14	10,96	10,77	10,91	10,81	n.d.	n.d.	10,88		
Interbancaria / Interbank	4,99	6,54	6,08	3,13	1,20	1,24	1,09	1,21	1,23	1,23	1,23	1,23	1,23	1,22		
Preferencial corporativa a 90 días / Corporate Prime	5,60	7,51	6,79	3,39	1,82	1,74	1,63	1,65	1,69	1,67	1,69	1,69	1,69	1,69	1,68	
Operaciones de reporte con CDBCBCRP / CDBCBCRP repos	s.m.	6,96	6,27	7,06	7,06	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Créditos por regulación monetaria / Rediscounts ***	5,75	7,25	6,75	3,80	2,05	2,05	2,05	2,05	2,05	2,05	2,05	2,05	2,05	2,05	2,05	
Del saldo de CDBCBCRP / CDBCBCRP balance	5,46	5,87	5,73	4,38	2,09	1,70	1,49	1,50	1,50	1,41	1,42	1,42	1,42	1,43		
Del saldo de depósitos a Plazo / Time Deposits	s.m.	s.m.	s.m.	s.m.	s.m.											
Del saldo de CDBCBCRP-NR / CDBCBCRP-NR balance	s.m.	7,27	6,54	6,70	7,53	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>	Acum.						Acum.									
Indice General Bursátil (Var. %) / General Index (% change)	-4,0	-4,8	38,5	-2,5	8,5	-0,8	1,9	-3,0	8,1	0,7	-0,5	-1,6	-0,1	0,7	3,0	
Indice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	-5,5	-4,8	34,7	-4,9	8,7	-2,7	1,2	-3,4	5,1	0,3	-0,6	-1,9	-0,1	0,4	1,4	
Monto negociado en acciones (Mill. S./) - Prom. Diario / Trading volume -Average daily (Mill. of S.)	161,3	29,2	31,2	36,0	37,2	73,5	29,3	20,9	28,5	76,0	49,8	34,7	21,9	199,6	51,4	
<b>INFLACIÓN (%) / INFLATION (%)</b>																
Inflación mensual / Monthly	0,45	0,36	0,36	-0,34	-0,09	0,32	0,30	0,32	0,28							
Inflación últimos 12 meses / % J2 months change	3,93	6,65	4,78	3,06	1,20	0,25	0,44	0,84	0,76							
<b>GOBIERNO CENTRAL (Mill. S./) / CENTRAL GOVERNMENT (Mill. of S.)</b>																
Resultado primario / Primary balance	-2 534	-1 467	575	32	279	-4 151	2 486	283								
Ingresos corrientes / Current revenue	4 953	5 230	4 931	4 495	4 771	5 347	6 316	4 983								
Gastos no financieros / Non-financial expenditure	7 527	6 718	4 363	4 473	4 497	9 509	4 209	4 703								
<b>COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)</b>																
Balanza Comercial / Trade balance	1 110	37	381	530	650	936	338	798								
Exportaciones / Exports	2 906	1 948	1 952	2 197	2 493	2 942	2 422	2 666								
Importaciones / Imports	1 796	1 911	1 570	1 667	1 843	2 006	2 083	1 869								
<b>PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT</b>																
Variac. % respecto al mismo mes del año anterior / Annual rate of growth (12 months)	10,1	4,7	2,7	-2,4	0,1	4,9	3,6	5,9								
<b>COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS</b>	Prom.						Prom.									
LIBOR a tres meses (%) / LIBOR 3-month (%)	4,97	1,79	1,27	0,62	0,30	0,25	0,25	0,27	0,30	0,30	0,31	0,31	0,31	0,30		
Dow Jones (Var %) / (% change)	-0,16	-0,60	7,73	-0,63	2,27	1,97	-3,46	2,55	5,15	0,94	0,19	-1,13	0,67	0,23	2,40	
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)	4,10	2,39	2,81	3,71	3,39	3,56	3,71	3,67	3,72	3,86	3,83	3,76	3,80	3,79	3,86	
Stripped spread del EMBIG PERÚ (pbs) / EMBIG PERU stripped spread (basis points) *****	175	524	409	257	226	180	180	201	158	136	133	140	138	139	140	

\* Incluye depósitos de Princep, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.24 de la Nota Semanal.

\*\* A partir del 18 de enero, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

\*\*\* A partir del 7 de agosto de 2009, esta tasa se redujo a 2,05%.

\*\*\*\* Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

\*\*\*\*\* Desde el 29 de setiembre de 2006, el JP Morgan, de acuerdo a sus criterios de liquidez de mercado, ha incluido dentro de su EMBIG PERÚ los bonos globales Peru 2025 y 2033. Al ser los spreads de dichos bonos cercanos a los 200 pbs, ello explica el aumento de cerca de 40 pbs en el EMBIG PERÚ a partir del 29 de setiembre.