



Indicators

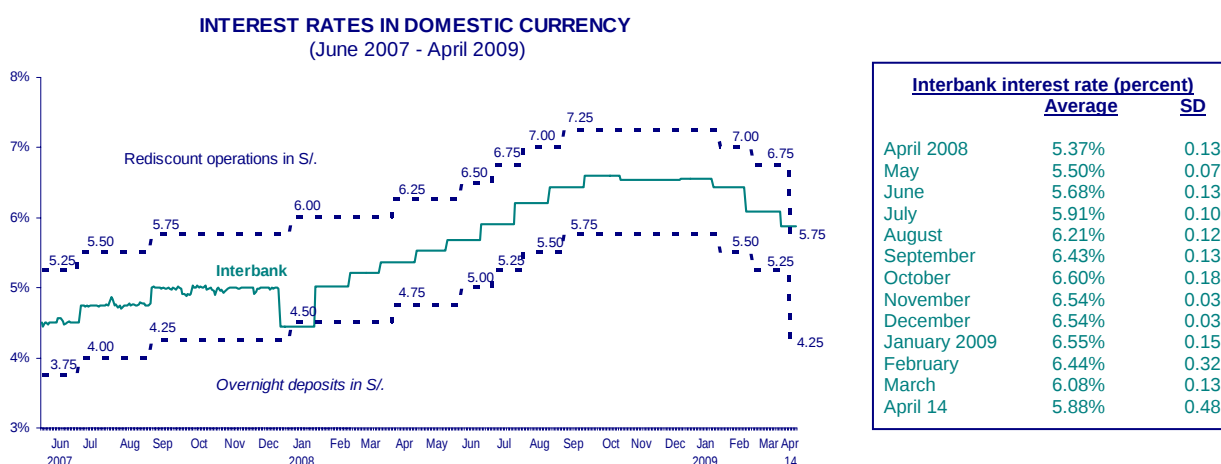
-  NIRs amount to US\$ 31,031 million on April 14
-  Interbank interest rate at 5.88 percent on April 14
-  US dollar traded at S/. 3.094 on April 14
-  Country risk: 356 bps on April 14
-  LSE grew 12.2 percent on April 14

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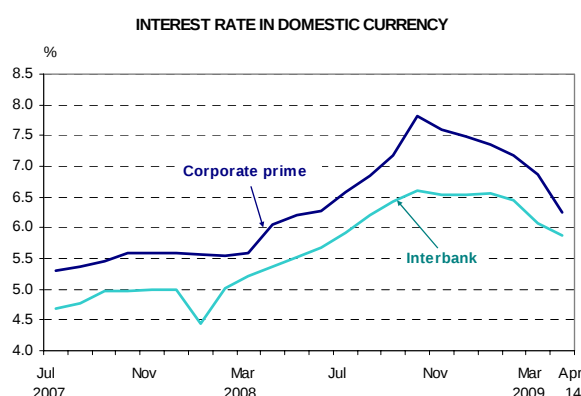
Interbank interest rate at 5.88 percent

So far in April, the average daily interbank interest rate is 5.88 percent, lower than the average rate of March (6.08 percent). On April 14, the interbank interest rate in domestic currency was 5.00 percent.



Corporate interest rate in nuevos soles fell to 5.47 percent

Between **April 7 and 14**, the daily average of the 90-day corporate rate in domestic currency fell from 6.50 to 5.47 percent, while this rate in dollars fell from 2.93 to 2.87 percent.



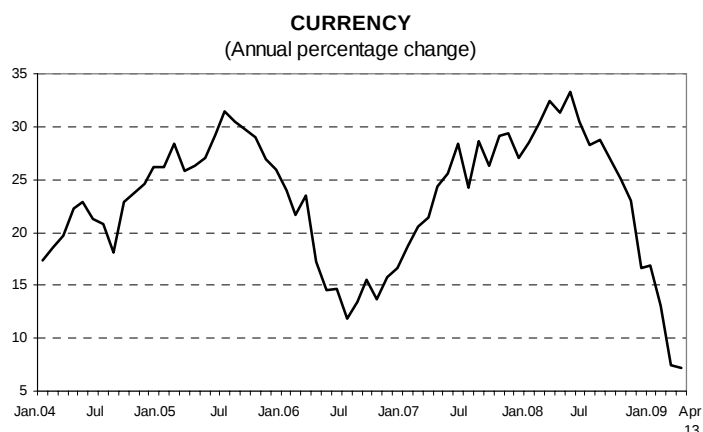
Monetary operations

Between **April 8 and 14, 2009** –period with three work days (April 8, 13 and 14) due to holidays–, the Central Bank made the following operations: i) auctions of temporary purchases of 1-day, 5-day, 1-week, 2-week, and 1-month securities for a daily average of S/. 2,733 million. The average interest rate on these operations, which amounted to S/. 5,149.1 million, was 5.29 percent; ii) 5-day and 7-day US dollar repo operations for a daily average of S/. 153.2 million, with an average rate of 5.41 percent; and iii) overnight deposits in domestic currency for a total of S/. 433 million.

Demand for currency

Between March 31 and April 13, **currency in circulation** declined by S/. 19 million, reflecting the lower pace of growth of economic activity.

So far this year, currency in circulation has shrunk by S/. 1,455 million, as a result of which the growth rate of currency in the last 12 months is 7.2 percent –lower than the rate observed at end February (13 percent).



BCRP OPERATIONS (Millions of nuevos soles)

	FLOWS		STOCKS		
	From 03/31 to 04/13	Annual Cumulated	Dec-31-08	Mar-31-09	Apr-13-09
I. NET INTERNATIONAL POSITION	-114	-3,657	67,087	64,254	62,489
(Millions of US\$)	-37	-1,142	21,365	20,334	20,223
A. Foreign Exchange Operations	-106	-1,063			
1. Over the counter operations	0	-1,149			
2. Net swaps auctions in FC	-106	161	0	235	161
3. Public Sector	0	-63			
4. Other operations	0	-12			
B. Rest of Operations	69	-79			
II. NET INTERNAL ASSETS	96	2,202	-49,751	-48,283	-46,607
A. Monetary operations	1,148	1,002	-37,346	-37,528	-36,342
1. Sterilization	1,548	875	-42,759	-43,517	-41,881
a. Public Sector Deposits in soles	-1,086	-2,256	-23,568	-24,909	-25,824
b. BCRP Certificates of Deposit (CDBCRP)	878	4,727	-7,721	-3,872	-2,995
c. BCRP Indexed Certificates of Deposit (CDR)	1,195	-4,771	-4,425	-10,091	-9,196
d. BCRP Certificates of Deposit with restricted negotiation	85	3,104	-6,483	-3,464	-3,379
e. Overnight Deposits	476	-14	-23	-731	-37
f. Other operations	0	85	-538	-450	-450
2. Injection	-400	127	5,412	5,989	5,539
a. Repos	-400	127	5,412	5,989	5,539
B. Reserve Requirements in DC **	-940	303	-4,975	-3,526	-4,672
C. Rest	-112	898			
III. CURRENCY **	-19	-1,455	17,336	15,971	15,881
(Monthly percentage change)			8.9%	-2.7%	-0.6%
(Accumulated percentage change)			16.7%	-7.9%	-8.4%
(YoY)			16.7%	7.4%	7.2%
MEMO					
BCRP Certificates Stocks net of Repos of banking system			8,798	9,776	8,684

* As of April 13, 2009

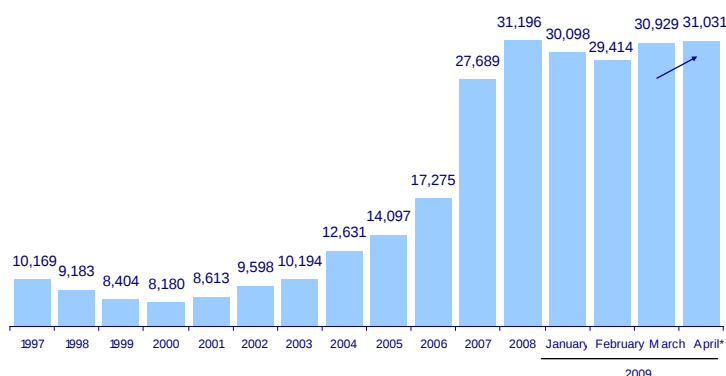
** Preliminary data

International reserves amounted to US\$ 31,031 million on April 14

Net international reserves (NIRs), which recovered during this month reaching again levels of over US\$ 31 billion, amounted to US\$ 31 031 million on April 14 (a sum US\$ 102 million higher than the one observed at the close of March). This level of NIRs is equivalent to 14 months of imports, to 5.0 times the monetary base, and to 1.6 times the external public debt. Moreover, the international investment position of the BCRP on April 14 was US\$ 20,213 .

NET INTERNATIONAL RESERVES ACCUMULATED

(Millions of US\$)



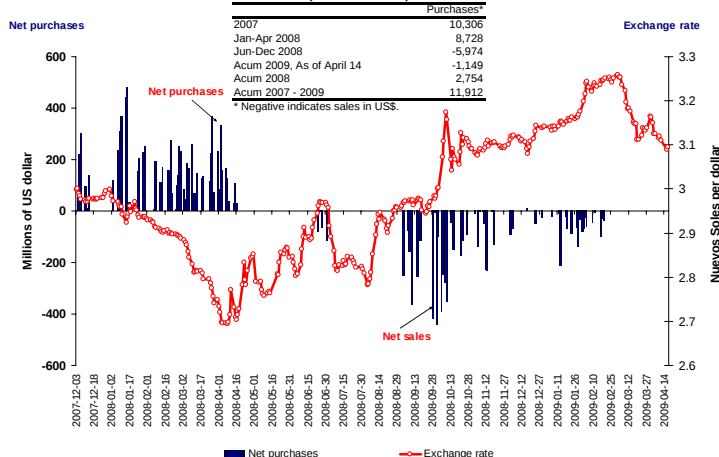
* As of April 14.

Foreign exchange: US dollar traded at S/. 3.094

Between April 7 and 14, 2009, the average interbank ask price of the dollar fell from S/. 3.119 to S/. 3.094, which represented an appreciation of the nuevo sol of 0.78 percent. The BCRP has not intervened in the exchange market since February 20, 2009.

EXCHANGE RATE AND NET DOLLAR PURCHASE

(In millions of US\$)



Between April 7 and 14, banks' balance of net forward purchases of foreign currency increased by US\$ 100.6 million.

During April, the balance of net forward purchases has accumulated an increase of US\$ 457.1 million.

BALANCE OF NET FORWARD PURCHASES OF FOREIGN CURRENCY (January 2007- April 2009)

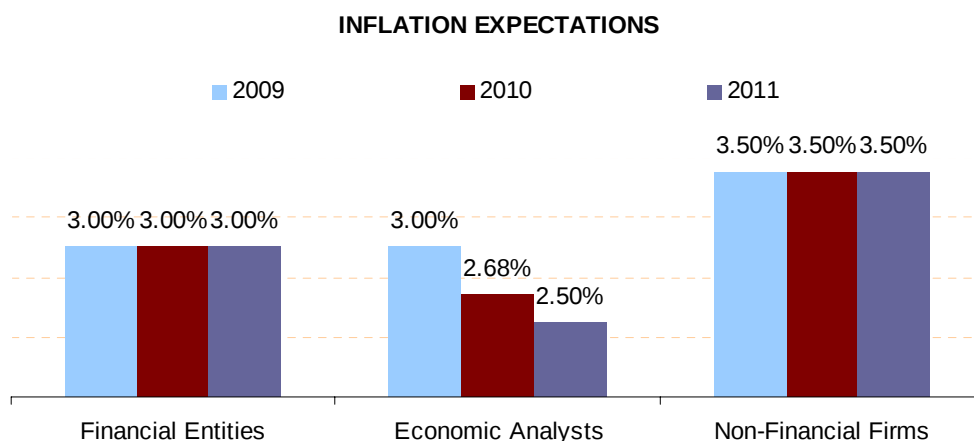


Positive Expectations in the Central Reserve Bank of Peru Survey

BCRP surveys indicate that inflation expectations have a downward trend and it is expected to decrease in the prices of inputs and sales prices for the next months.

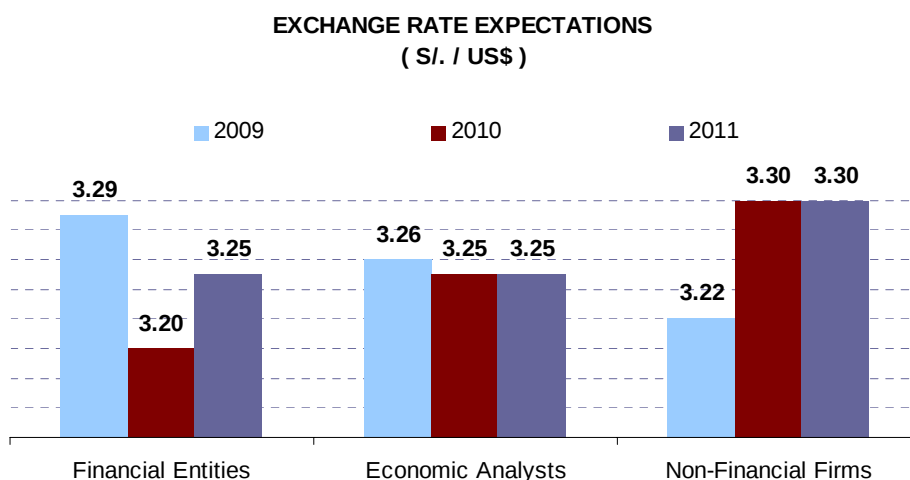
Financial entities, economic analysts and non-financial firms have revised their inflation expectations downward for 2009 and next years, in the scenery of a slowdown in the annualized inflation rate observed since December.

For the financial sector and analysts' expectations lie in the range of the inflation target in 2009, 2010 and 2011, while non-financial firms have reduced their inflation expectations from 4.0 to 3.5 percent respect to the previous month.



Source: Survey on Macroeconomic Expectations, BCRP March 2009

Respect to the Exchange rate expectations, financial entities estimate the US dollar would be traded at S/. 3.29 At the end of 2009, while economic analysts project S/. 3.26 per dollar and non-financial firms S/. 3.22 per dollar. Projections for end 2010 are S/. 3.20 per dollar (financial entities), S/. 3.25 per dollar (analysts), and S/. 3.30 per dollar (non-financial firms). Moreover, projections for end 2011 range between S/. 3.25 and 3.30 per dollar.



Source: Survey on Macroeconomic Expectations, BCRP March 2009.

In March, a lower percentage of firms experienced an increase in the prices of the inputs they use (9 percent versus 10, 12 and 15 percent in the previous months). Furthermore, 19 percent saw reductions in these prices, especially in the sectors of agriculture and fishing.

INPUT PRICES (March 2009 / February 2009)

(As a percentage of the companies that responded)

Sector	Higher	Same	Lower
Agriculture and Fishing	0	55	45
Mining and Fuel	0	92	8
Manufacture	9	66	25
Electricity, Water and Gas	27	55	18
Construction	4	78	17
Transport and Telecommunications	16	65	19
Services	10	85	5
Total	9	71	19
Memo:			
February 2009	10	67	23
January 2009	12	63	25
December 2008	15	69	16

Source: Survey on Macroeconomic Expectations, BCRP March 2009.

In March, 21 percent of the surveyed firms showed lower sale prices than in the previous month, especially in agriculture and fisheries.

SALE PRICES (March 2009 / February 2009)

(As a percentage of the companies that responded)

Sector	Higher	Same	Lower
Agriculture and Fishing	9	45	45
Mining and Fuel	38	46	15
Manufacture	5	70	25
Electricity, Water and Gas	27	64	9
Construction	5	86	9
Commerce	4	75	21
Transport and Telecommunications	0	81	19
Services	14	76	10
Total	7	72	21
Memo:			
February 2009	8	70	22
January 2009	7	70	23
December 2008	6	74	19

Source: Survey on Macroeconomic Expectations, BCRP March 2009.

In March, a lower number of firms had to pay higher prices for their inputs when the survey results are compared with the results observed 3 or 4 months ago. Moreover, this increase in prices concentrates around less than 3%.

INPUT PRICES (Last 3 to 4 months) / March 2009
(As a percentage of the companies that responded)

Sector	higher	Same	Lower	Percentage of increased				
				Less than 3%	<3% 5%]	<5% 7%]	<7% 10%]	More than 10%
Agriculture and Fishing	0	55	45	0	0	0	0	0
Mining and Fuel	10	80	10	100	0	0	0	0
Manufacture	21	49	30	45	18	14	5	18
Electricity, Water and Gas	30	40	30	25	25	25	0	25
Construction	14	64	23	25	50	25	0	0
Transport and Telecommunications	19	71	10	0	83	17	0	0
Services	25	70	5	40	0	60	0	0
Total	19	58	23	36	29	21	2	12
Memo:								
February 2009	21	50	29	52	25	13	4	6
January 2009	23	55	22	39	27	13	14	7
December 2008	26	56	17	38	25	17	8	11

Source: Survey on Macroeconomic Expectations, BCRP March 2009.

Compared with 3 or 4 months ago, 22 percent of the surveyed firms have reduced their sale prices, especially in the sectors of electricity, agriculture and fishing.

SALE PRICES (Last 3 to 4 months) / March 2009
(Como porcentaje de las empresas que respondieron)

Sector	higher	Same	Lower	Porcentaje del incremento				
				Less than 3%	<3% 5%]	<5% 7%]	<7% 10%]	More than 10%
Agriculture and Fishing	9	55	36	0	0	100	0	0
Mining and Fuel	45	36	18	0	40	0	0	60
Manufacture	17	56	27	29	14	33	10	14
Electricity, Water and Gas	27	36	36	0	67	33	0	0
Construction	9	83	9	50	0	50	0	0
Commerce	13	69	17	43	14	29	0	14
Transport and Telecommunications	3	84	13	0	0	0	100	0
Services	24	62	14	40	0	20	40	0
Total	16	63	22	27	18	29	11	16
Memo:								
February 2009	14	60	26	49	23	12	2	14
January 2009	12	66	22	50	24	6	3	18
December 2008	15	64	21	45	30	14	2	9

Source: Survey on Macroeconomic Expectations, BCRP March 2009.

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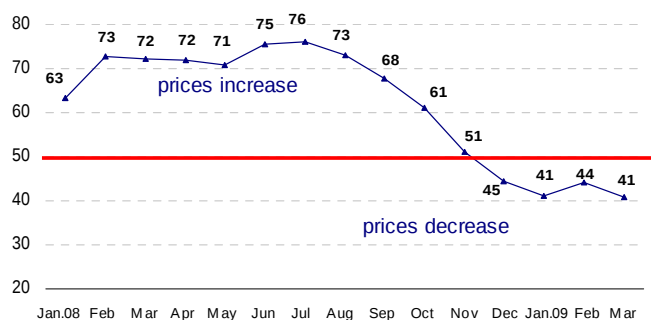
In the next 3-4 months, 26 percent of the surveyed firms expect the prices of their inputs to decline and only 8 percent of these firms expect them to increase.

AVERAGE INPUT PRICES (next 3 to 4 months) : March 2009
(As a percentage of the companies that responded)

Sector	higher	Same	Lower
Agriculture and Fishing	0	64	36
Mining and Fuel	0	70	30
Manufacture	11	59	31
Electricity, Water and Gas	20	60	20
Construction	9	59	32
Transport and Telecommunications	0	94	6
Services	10	75	15
Total	8	66	26
Memo:			
February 2009	10	68	22
January 2009	11	60	29
December 2008	17	56	28
March 2008	47	50	3

Source: Survey on Macroeconomic Expectations, BCRP March 2009.

AVERAGE INPUT PRICE INDEX
(Next 3 to 4 months)



Source: Survey on Macroeconomic Expectations, BCRP March 2009.

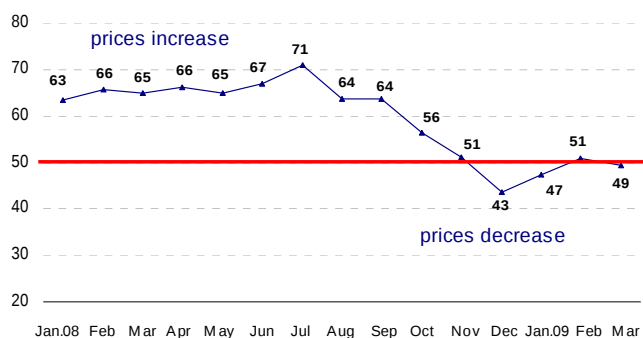
As regards sale prices, most of the firms (65 percent) expect to maintain these prices unchanged, while 18 percent would consider reducing them and 17 percent would consider increasing them.

AVERAGE SALE PRICES (next 3 to 4 months) : March 2009
(As a percentage of the companies that responded)

Sector	higher	Same	Lower
Agriculture and Fishing	9	73	18
Mining and Fuel	20	60	20
Manufacture	14	63	23
Electricity, Water and Gas	36	55	9
Construction	17	61	22
Commerce	23	65	12
Transport and Telecommunications	19	69	13
Services	14	71	14
Total	17	65	18
Memo:			
February 2009	17	67	15
January 2009	13	68	19
December 2008	12	62	25
March 2008	36	59	6

Source: Survey on Macroeconomic Expectations, BCRP March 2009.

AVERAGE SALE PRICE INDEX
(Next 3 to 4 months)



Source: Survey on Macroeconomic Expectations, BCRP March 2009.

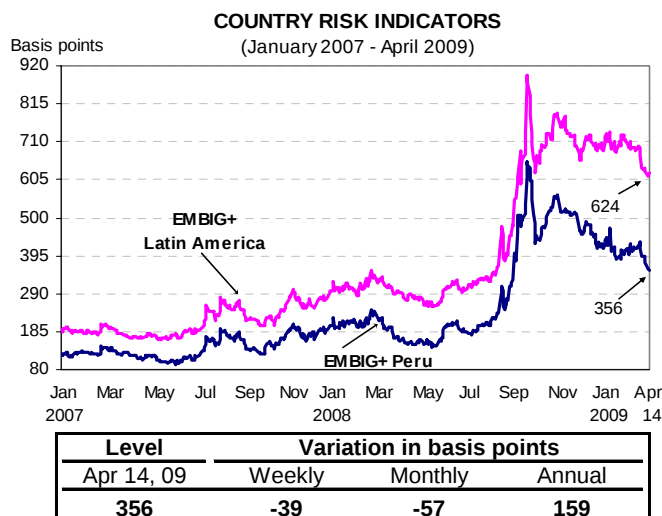
Between March 6 and 31 the BCRP carried out its Monthly Survey on Macroeconomic Expectations among a group of 21 financial entities, 23 economic analysts, and 365 non-financial firms.

International Markets

Country risk at 356 basis points

Between April 7 and 14, the country risk indicator –measured by the **EMBIG+ Peru** spread– fell from 395 to 356 basis points, showing a similar evolution to the one seen in the region's spread, which fell 13 basis points in this period.

The reduction of the spreads of the emerging debt was associated with investors' lower risk aversion and with the rise in the price of commodities, which improved the outlook on the region.

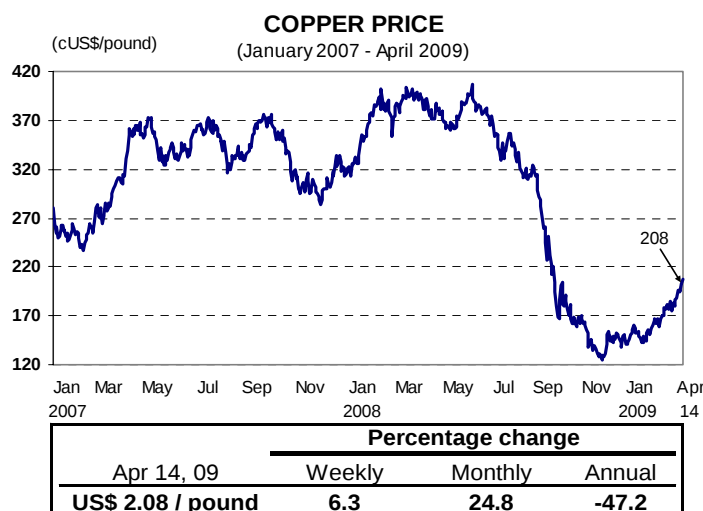


Price of copper rose to US\$ 2.08 a pound

In April 7-14, the price of **copper** rose 6.3 percent to US\$2.08 a pound, reaching its maximum level in six months.

This price increase was mainly influenced by signals indicating a recovery of China's economy and demand.

Expectations of higher demand were reflected in a new drop of inventories in the major stock markets. For example, copper inventories have dropped 0.9 percent to 563 thousand tons.



In the same period of analysis, the price of **gold** rose 0.9 percent, reaching US\$ 889.2 per troy ounce.

The price of gold rose due to increased purchases of this metal by investment funds, as well as due to signals of a recovery in China's demand.

The weakness of the dollar against the yen also contributed to the upward evolution of the price of gold.



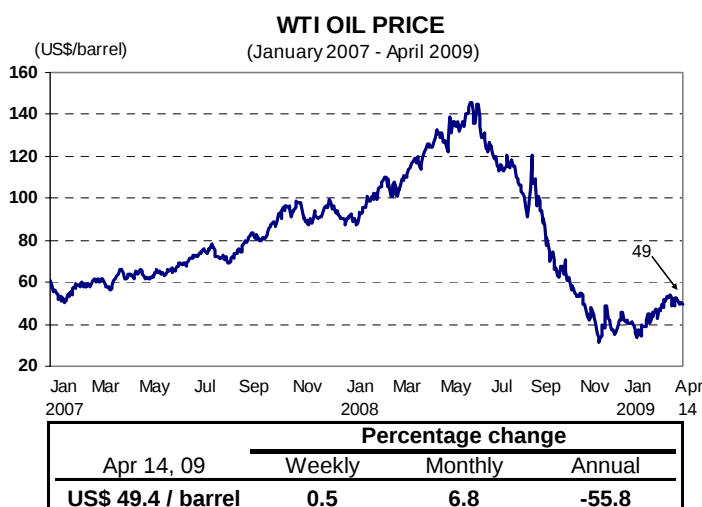
Between April 7 and 14, the price of **zinc** increased 6.2 percent to US\$ 0.64 a pound, reaching its highest level in the last six months. This increase was influenced by expectations of a recovery of China's demand and by the new fiscal stimulus plan announced by Japan.

However, this increase was partially offset by reports from the ILZSG that showed that the global market of zinc had had a surplus of 56 thousand tons in the first two months of 2009.



The price of **WTI oil** rose 0.5 percent and reached US\$ 49.4 a barrel between April 7 and April 14.

Information showing that China's imports of crude almost reached a record level and a lower-than-expected increase in US inventories of crude were the main factors explaining this price rise. These two factors offset the reduction of the demand for crude that the International Energy Agency had forecast for 2009.

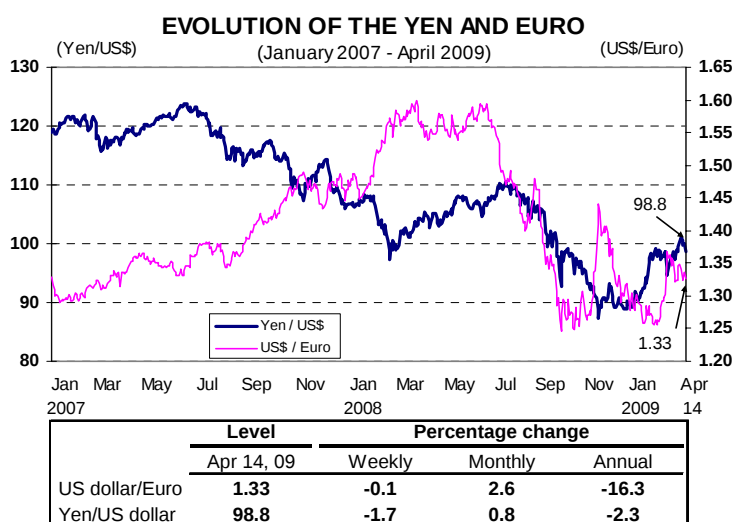


Dollar appreciated against the euro

Between April 7 and April 14, the **dollar** appreciated slightly against the **euro** (0.1 percent).

The dollar continued appreciating against the euro, although at a lower pace given the continuous deterioration of the European economy. Jean-Claude Trichet, president of the ECB, admitted that economic growth in the region is undergoing a severe contraction, coupled by a reduction of inflationary pressures.

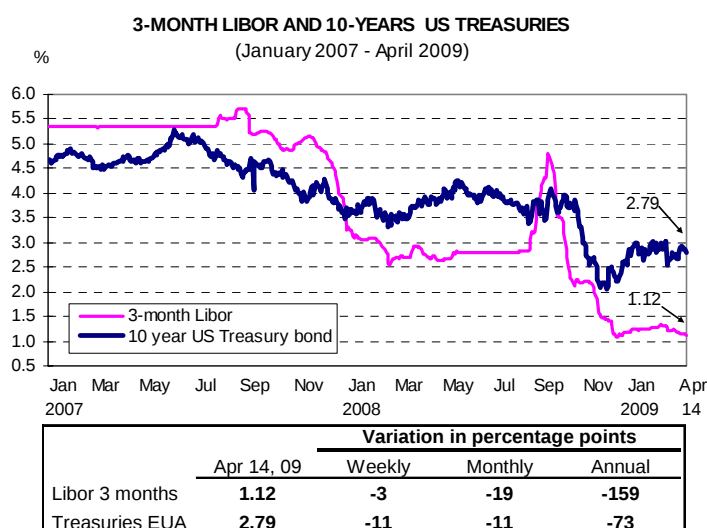
On the other hand, the dollar depreciated 1.7 percent against the **yen**.



Yield on 10-year US Treasuries declined to 2.79 percent

Between April 7 and 14, the **3-month Libor** fell from 1.15 to 1.12 percent and the yield on the **10-year Treasury bond** declined from 2.90 to 2.79 percent.

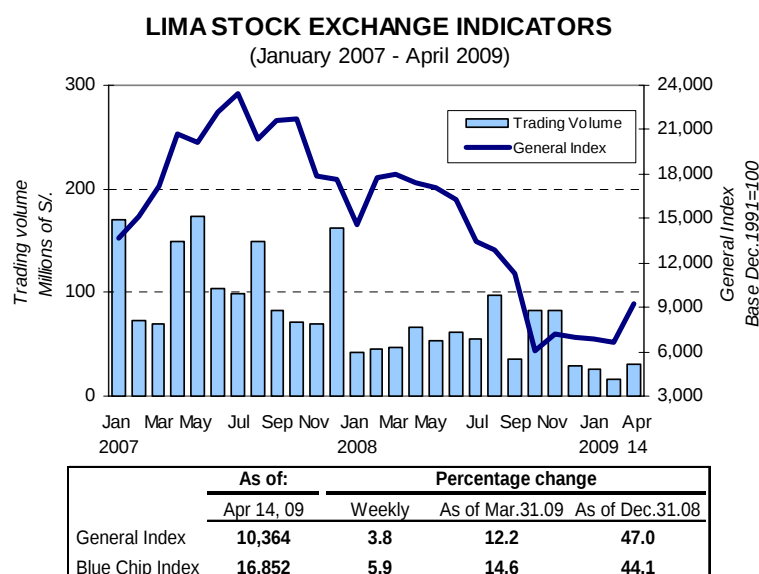
This decline in the yield on the US Treasury bond was associated with an intensification of FED purchases of US Treasuries.



Lima Stock Exchange grew 12.2 percent

So far this month (at April 14), the General and Blue Chip indices of the Lima Stock Exchange (LSE) have grown 12.2 and 14.6 percent, respectively.

Moreover, both indices showed positive evolutions during the week of analysis (April 7-14) and grew 3.8 and 5.9 percent, respectively, boosted by the price rises of both basic and precious metals, as well as by optimistic views given the likelihood of a re-activation of demand in China.



Year-to-date, these indices have accumulated gains of 47.0 and 44.1 percent, respectively.

Resumen de Indicadores Económicos / Summary of Economic Indicators

	2008						2009						
	Mar	Jun	Set	Dic	Ene	Feb	Mar	7 Abr.	8 Abr.	13 Abr.	14 Abr.	Abr	
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Var.	
Posición de cambio / Net international position	27 063	27 299	24 585	21 365	20 361	19 827	20 334	20 172	20 199	20 223	20 213	-121	
Reservas internacionales netas / Net international reserves	33 576	35 518	34 702	31 196	30 098	29 412	30 929	31 202	31 095	31 155	31 031	102	
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	4 031	5 311	6 956	6 581	6 528	6 495	6 587	7 004	6 839	6 865	6 750	163	
Empresas bancarias / Banks	3 669	5 102	6 755	6 297	6 340	6 161	6 192	6 620	6 456	6 472	6 369	177	
Banco de la Nación / Banco de la Nación	315	179	169	255	160	285	341	324	323	332	318	-22	
Resto de instituciones financieras / Other financial institutions	46	31	32	29	28	49	54	59	60	60	62	8	
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	2 486	2 920	3 164	3 274	3 235	3 116	4 034	4 050	4 084	4 094	4 093	59	
OPERACIONES CAMBIARIAS BCR (Mill. US\$) / BCRP FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Acum.	
Compras netas en Mesa de Negociación / Net purchases of foreign currency	1 767	-413	-2 106	-331	-690	-521	223	32	32	-43	19	-55	
Operaciones swaps netas / Net swap operations	2 266	-164	-2 008	-289	-676	-473	0	0	0	0	0	0	
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	0	0	0	0	0	0	0	0	0	0	0	
Operaciones con el Sector Público / Public sector	-500	-250	-100	-33	-17	-33	-13	0	0	0	0	0	
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.					Prom.	
Compra interbancario/Interbank	Promedio / Average	2,810	2,889	2,964	3,113	3,150	3,235	3,173	3,115	3,108	3,085	3,091	3,112
Venta Interbancario Interbank Ask	Apertura / Opening	2,818	2,895	2,969	3,117	3,153	3,239	3,181	3,120	3,115	3,097	3,095	3,124
	Mediodía / Midday	2,810	2,893	2,968	3,115	3,153	3,238	3,176	3,118	3,108	3,086	3,097	3,113
	Cierre / Close	2,812	2,894	2,967	3,117	3,154	3,237	3,175	3,120	3,110	3,085	3,097	3,114
	Promedio / Average	2,813	2,894	2,968	3,116	3,152	3,238	3,176	3,119	3,109	3,089	3,094	3,116
Sistema Bancario (SBS) Banking System	Compra / Bid	2,810	2,890	2,965	3,113	3,151	3,235	3,174	3,116	3,108	3,086	3,091	3,114
	Venta / Ask	2,812	2,893	2,967	3,115	3,152	3,237	3,175	3,116	3,109	3,091	3,092	3,115
Índice de tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)		101,6	105,2	103,2	99,5	100,9	102,6	100,8					
INDICADORES MONETARIOS / MONETARY INDICATORS													
Moneda nacional / Domestic currency													
Emisión Primaria Monetary base	(Var. % mensual) / (% monthly change)	1,6	1,8	-2,8	11,8	-9,5	-2,3	-1,2					
	(Var. % últimos 12 meses) / (% 12-month change)	36,9	50,1	37,8	25,5	20,7	10,1	7,1					
Oferta monetaria Money Supply	(Var. % mensual) / (% monthly change)	5,6	1,6	-4,6	2,2	-3,4	-1,1						
	(Var. % últimos 12 meses) / (% 12-month change)	56,1	58,0	47,3	23,1	10,2	-0,4						
Crédito sector privado Crédit to the private sector	(Var. % mensual) / (% monthly change)	1,0	3,4	1,9	2,5	1,5	-1,0						
	(Var. % últimos 12 meses) / (% 12-month change)	43,8	41,8	39,7	46,9	42,9	38,2						
TOSE saldo fin de periodo (Var.% acum. en el mes) / TOSE balance (% change)		5,0	-1,8	-0,2	0,8	-0,3	-0,3	-0,5	-1,9	-2,2	-0,9		
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)		0,3	0,1	0,1	1,0	0,1	0,3	0,2	0,8	0,2	0,3		
Cuenta corriente de los bancos (saldo mill. S./) / Banks' current account (balance)		2 253	2 973	2 884	1 779	1 201	881	913	449	298	1 335	980	
Créditos por regulación monetaria (millones de S./) / Rediscunts (Millions of S./)		0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S./) / Public sector deposits at the BCRP (Mills.S./)		17 780	21 036	23 446	23 568	25 698	24 069	24 909	25 875	25 713	25 824	25 985	
Certificados de Depósitos BCRP (saldo Mill.S./) / CDBCRP balance (Millions of S./)		20 455	14 653	11 712	7 721	4 342	3 872	3 872	3 872	2 995	2 995	2 995	
Depósitos a Plazo (saldo Mill S./) / Time Deposits Auctions (Millions of S./)**		283	283	283	0	0	0	0	0	0	0	0	0
CDBCRP con Negociación Restringida (Saldo Mill S./) / CDBCRP-NR balance (Millions of S./)		18 298	20 007	14 844	6 483	6 483	5 526	3 464	3 464	3 464	3 379	3 379	
CD Reajustables BCRP (saldo Mill.S./) / CDBRCRP balance (Millions of S./)		0	0	0	3 990	5 515	10 351	10 091	9 256	9 256	9 196	9 136	
Operaciones de reporte (saldo Mill. S./) / repos (Balance millions of S./)		0	0	0	5 412	5 239	7 877	5 989	5 546	5 729	5 039	5 039	
Tasa de interés (%) Interest rates (%)	TAMN / Average lending rates in domestic currency	23,87	23,75	24,34	23,04	22,91	22,91	22,64	22,57	22,39	22,48	22,48	22,53
	Préstamos y descuentos hasta 360 días / Loans & discount	13,31	13,78	14,44	15,25	15,51	15,40	14,18	13,94	13,88	13,89	n.d.	13,94
	Interbancaria / Interbank	5,21	5,68	6,43	6,54	6,55	6,44	6,08	6,00	6,00	5,03	5,00	5,88
	Preferencial corporativa a 90 días / Corporate Prime	5,59	6,27	7,18	7,51	7,30	7,13	6,79	6,50	6,50	5,47	5,47	6,26
	Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	s.m.	s.m.	6,96	7,01	6,55	6,27	6,25	6,23	5,62	5,61	
	Créditos por regulación monetaria / Rediscunts ***	6,00	6,50	7,25	7,25	7,25	7,00	6,75	6,75	6,75	5,75	5,75	
	Del saldo de CDBCRP / CDBCRP balance	5,70	5,83	5,84	5,87	5,72	5,73	5,73	5,73	5,73	5,77	5,77	
	Del saldo de depósitos a Plazo / Time Deposits	5,96	5,96	5,96	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
	Del saldo de CDBCRP-NR / CDBCRP-NR balance	5,56	6,08	6,40	7,27	6,27	7,31	6,54	6,54	6,54	6,54	6,54	
Moneda extranjera / foreign currency													
Crédito sector privado Crédit to the private sector	(Var. % mensual) / (% monthly change)	0,6	2,0	2,0	0,4	-0,5	-0,8						
	(Var. % últimos 12 meses) / (% 12-month change)	32,6	27,6	27,9	17,4	15,2	13,8						
TOSE saldo fin de periodo (Var.% acum. en el mes) / TOSE balance (% change)		-0,8	2,0	2,8	-1,1	-1,7	-1,1	2,0	-0,5	-1,3	-1,2		
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)		0,1	0,6	0,4	1,0	0,3	0,4	0,2	3,1	2,4	2,6		
Créditos por regulación monetaria (millones de US dólares) / Rediscunts		0	0	0	0	0	0	0	0	0	0	0	0
Tasa de interés (%) Interest rates (%)	TAMEX / Average lending rates in foreign currency	10,31	11,03	10,80	10,55	10,38	10,23	10,14	10,13	10,13	10,09	10,10	10,13
	Préstamos y descuentos hasta 360 días / Loans & discount	9,76	11,03	10,30	9,86	9,64	9,30	9,16	9,10	9,10	9,06	n.d.	9,11
	Interbancaria / Interbank	7,32	4,28	2,62	1,01	0,46	0,34	0,19	0,20	0,20	s.m.	s.m.	0,26
	Preferencial corporativa a 90 días / Corporate Prime	8,02	8,42	6,49	5,09	4,12	3,52	3,14	2,93	2,93	2,87	2,87	2,92
	Créditos por regulación monetaria / Rediscunts ****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
	Compras con compromiso de recompras en ME (neto)				s.m.	s.m.	s.m.	s.m.	6,02	6,04	5,64	5,64	
INDICADORES BURSÁTILES / STOCK MARKET INDICES	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Acum.	
Índice General Bursátil (Var. %) / General Index (% change)	-1,9	-5,0	-15,8	-4,8	-2,1	-3,4	38,5	-3,4	0,1	5,8	-2,0	12,2	
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	-0,4	-4,1	-16,1	-4,8	-3,0	-3,9	34,7	-2,7	0,0	6,9	-1,0	14,6	
Monto negociado en acciones (Mill. S./) - Prom. diario	47,2	62,3	36,0	29,2	25,5	15,8	31,2	47,7	66,4	38,3	45,2	61,6	
INFLACIÓN (%) / INFLATION (%)													
Inflación mensual / Monthly		1,04	0,77	0,57	0,36	0,11	-0,07	0,36					
Inflación últimos 12 meses / %12 months change		5,55	5,71	6,22	6,65	6,53	5,49	4,78					
GOBIERNO CENTRAL (Mill. S./) / CENTRAL GOVERNMENT (Mills. of S./)													
Resultado primario / Primary balance		1 762	1 485	1 207	-1 467	1 591	234						
Ingresos corrientes / Current revenue		5 157	5 569	5 861	5 230	5 380	4 293						
Gastos no financieros / Non-financial expenditure		3 417	4 115	4 666	6 718	3 854	4 063						
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)													
Balanza Comercial / Trade balance		581	71	6	37	-176	254						
Exportaciones / Exports		2 777	2 834	2 753	1 948	1 596	1 784						
Importaciones / Imports		2 196	2 762	2 747	1 911	1 772	1 530						
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT													
Variac. %, respecto al mismo mes del año anterior / Annual rate of growth (12 months)		7,2	13,0	11,6	4,9	3,1	0,2						
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.					Prom.	
LIBOR a tres meses (%) / LIBOR 3-month (%)	2,78	2,77	3,12	1,79	1,20	1,24	1,27	1,15	1,14	1,13	1,12	1,15	
Dow Jones (Var %) / (% change)	0,07	-10,57	-5,30	-0,60	-8,84	-0,63	7,73	-2,34	0,61	-0,32	-1,71	5,53	
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)	3,48	4,08	3,68	2,39	2,48	2,86	2,81	2,90	2,85	2,86	2,79	2,83	
Stripped spread del EMBI+ PERÚ (pbs) / EMBI+ PERU stripped spread (basis points) *****	221	160	255	524	460	422	409	395	374	359	356	390	

* Incluye depósitos de Promocpepi, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.24 de la Nota Semanal.

** A partir del 18 de enero, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

*** A partir del 9 de abril de 2009, esta tasa se redujo a 5,75%.

**** Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

***** Desde el 29 de setiembre de 2006, el JP Morgan, de acuerdo a sus criterios de liquidez de mercado, ha incluido dentro de su EMBI+ PERÚ los bonos globales Peru 2025 y 2033. Al ser los spreads de dichos bonos cercanos a los 200 pbs, ello explica el aumento de cerca de 40 pbs en el EMBI+ PERÚ a partir del 29 de setiembre.

Fuente: BCRP, INEI, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.

Elaboración: Departamento de Publicaciones Económicas.