



BANCO CENTRAL DE RESERVA DEL PERÚ

WEEKLY REPORT

Nº 48 – December 2, 2005

Net international reserves at US\$ 13 434 million	xi
Interbank interest rate at 3,02 percent	xi
Monetary operations	xii
Corporate prime interest rate at 4,01 percent	xiii
Year-to-date the nominal depreciation is 2,9 percent	xiv
Real exchange rate appreciated 0,5 percent in November	xiv
November inflation: 0,07 percent	xv
Macroeconomic expectations: more economic growth is expected	xvi
Banking system credit to private sector in soles augmented 2,1 percent	xvii
Risk country with a decreasing trend in November	xviii
International markets: metals prices continue increasing	xviii
US dollar appreciates 2,0 percent against the euro	xx
3-month Libor average interest rate rise to 4,36 percent in November	xxi
Lima Stock Exchange increases more than 30 percent in the year	xxi

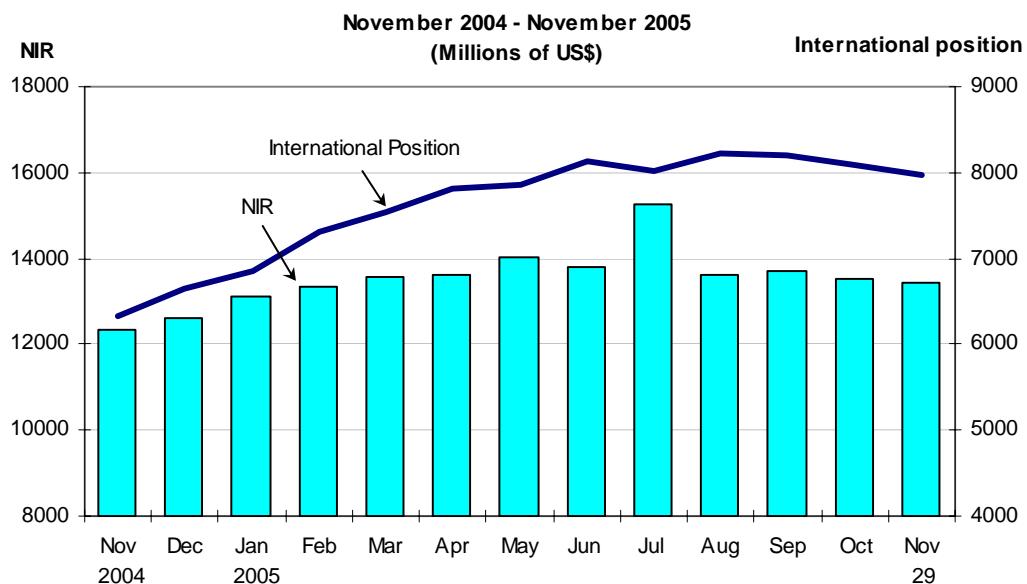
Net international reserves at US\$ 13 434 million

As of **November 29**, net international reserves (NIR) amounted to US\$ 13 434 million, down US\$ 113 million from end-October. This decrease is explained by lower public sector deposits in US\$ 102 million, sales of foreign currency to the public sector by US\$ 56 million, sales of foreign currency over-the-counter mechanism by US\$ 53 million and changes in the value of currencies and gold in

US\$ 8 million. This evolution was partially offset by higher financial system deposits in \$ 88 million and investment yield by US\$ 18 million.

Year-to-date, NIRs have increased US\$ 803 million whereas the **Central Bank's international position** (US\$ 7 962 million) grew by US\$ 1 323 million.

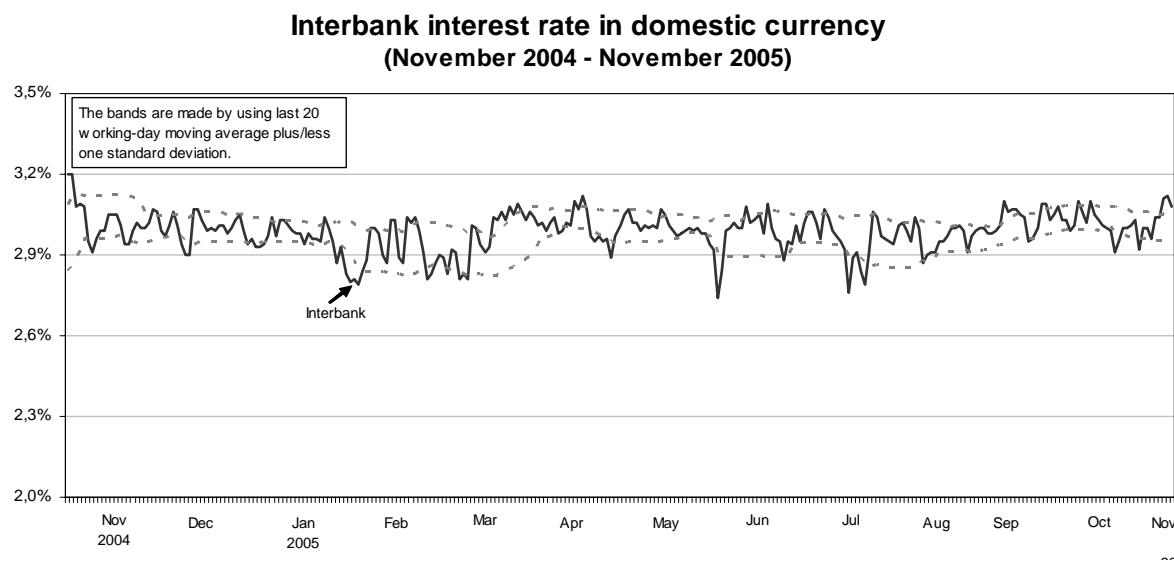
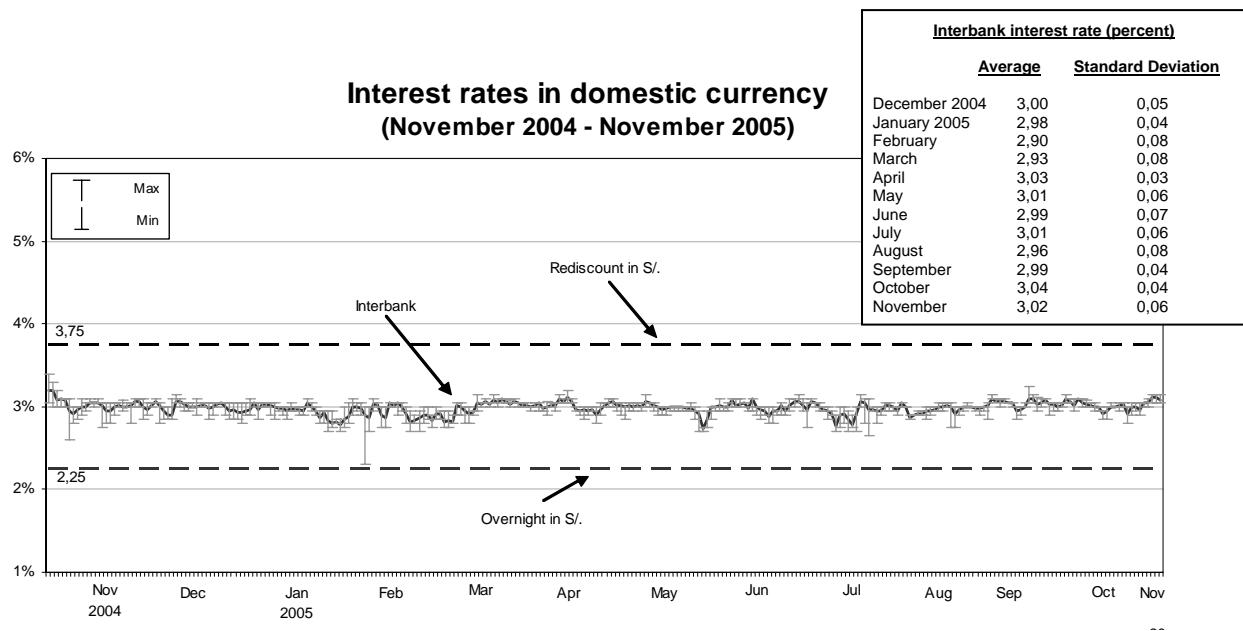
Net international reserve and international position of the Central Reserve Bank



Interbank interest rate at 3,02 percent

Between **November 1 and 30**, the average interest rate in domestic currency

was 3,02 percent.



Monetary operations

Between **November 24 and 30**, the Central Bank made the following operations:

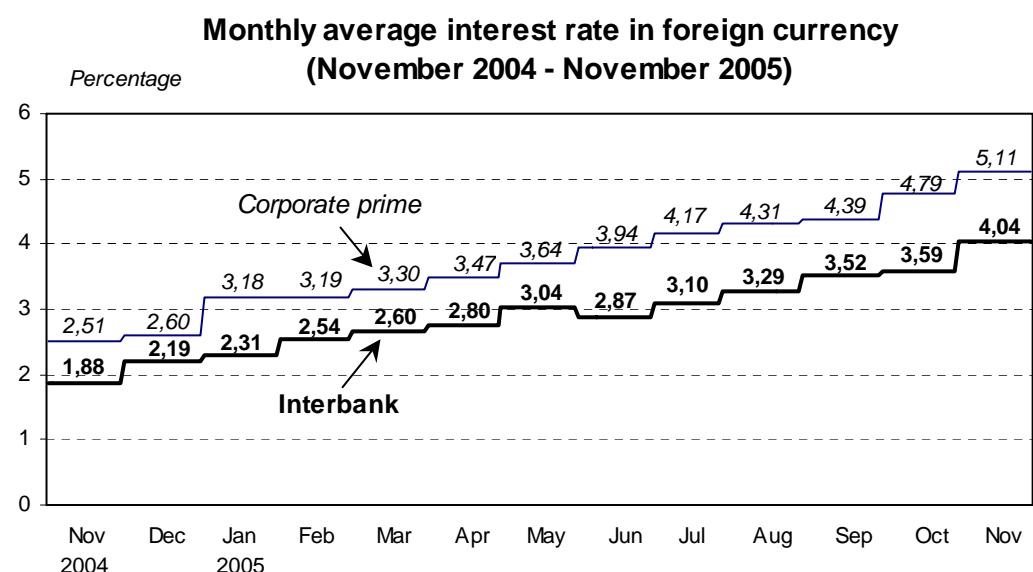
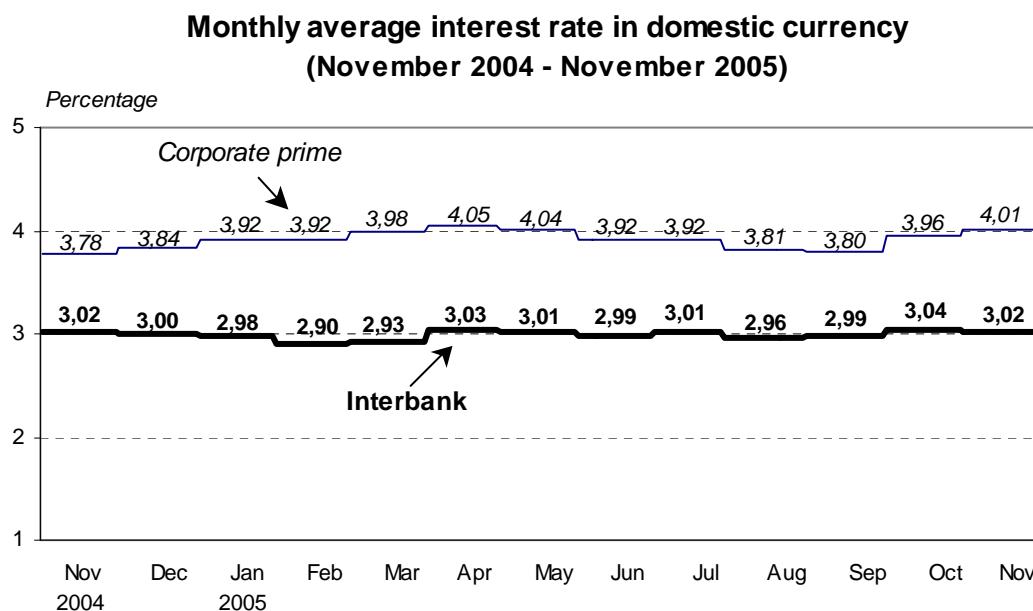
- Auctions of temporary purchase of CDBCRP and BTP with a: i) 1-day maturity by S/. 30, S/. 110, S/. 80, S/. 60, S/. 200, S/. 60, S/. 70 million at an average interest rate of 3,08; 3,16; 3,18; 3,18; 3,15; 3,10 and 3,13 percent, respectively; ii) 3-day by S/. 180 million at 3,11 percent and iii) 1-week by S/. 40 and
- Sales of foreign currency over-the-counter mechanism by US\$ 52,5 million at an average interest rate of S/. 3,413 per dollar.
- Overnight deposits on November 25 and 29 by S/. 11,5 and S/. 60,9 million, respectively.

S/. 70 million at 3,20 and 3,25 percent, respectively.

Corporate prime interest rate at 4,01 percent

In November, the 90-day average corporate prime interest rate in domestic currency augmented from 3,96 in October

to 4,01 percent and the rate in dollars from 4,79 to 5,11 percent.



Year-to-date the nominal depreciation is 2,9 percent

In **November**, the appreciatory trend of the nominal exchange rate was interrupted in the second two-week period of the month. During the first half of the month, the exchange rate was maintained around S/. 3,36 per dollar, while in the second two-week period registered a depreciatory tendency and surpassed the S/. 3,41 per dollar, reaching at the end of the month S/. 3,412 per dollar. In this period the BCRP intervened in the market with sales by US\$ 52,5 million after 46 days without

intervention. The average exchange rate during November diminished slightly from S/. 3,382 per dollar in October to S/. 3,377 per dollar, equivalent to an appreciation of 0,1 percent. Year-to-date the nominal depreciation is 2,9 and 2,0 percent in the last twelve months.

As of November 29, the bank's balance of net forward sales and the bank's exchange position increased in US\$ 83 and US\$ 40 million, respectively, from end-October.

BANKS' EXCHANGE POSITION
(Millions of US\$)

	December 2003	December 2004	October 2005	November 29
a. Net sales to the public (i-ii)				
i. Forward sales to the public	607	699	375	458
ii. Forward purchases to the public	834	1 163	1 473	1 444
b. Banks' exchange position	227	464	1 097	985
	536	340	372	412

Real exchange rate appreciated 0,5 percent in November

In November, the **real exchange rate** appreciated 0,5 percent with respect to October. The average nominal appreciation (0,1 percent) was reinforced by the differential between external inflation (-0,3 percent) and domestic inflation (0,07 percent). The change of the external prices of the month is explained

basically by the appreciation of the dollar with respect to the basket of our main trade partners for the second consecutive month. In annual terms, the real exchange rate depreciated 3,7 percent. Hence, the real exchange rate maintains similar levels to those reached in 2000.

MULTILATERAL EXCHANGE RATE INDEX
(1994=100)



November inflation: 0,07 percent

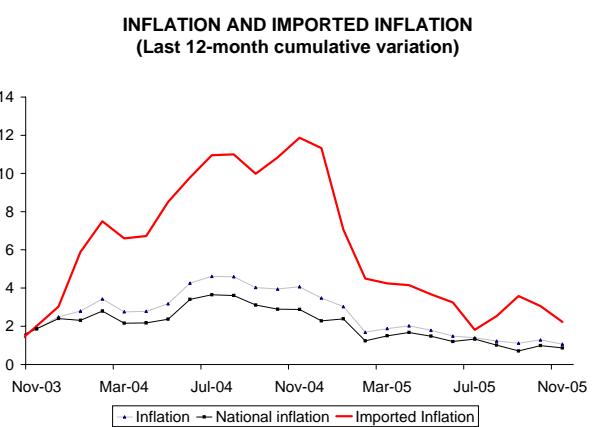
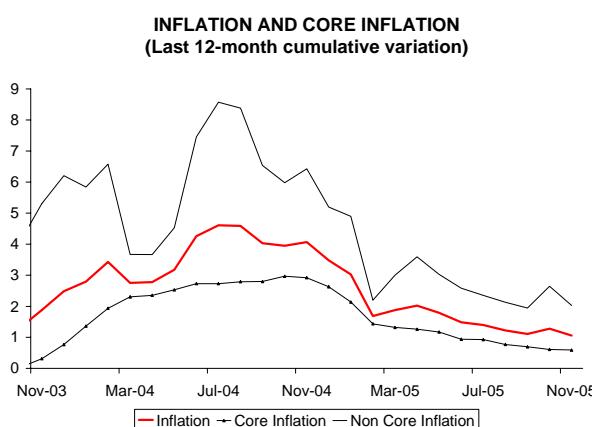
Inflation in November was 0,07 percent, with a 1,06 percent inflation through last 12 months. Three items contributed with 0,16 percentage points of monthly inflation: fish (0,06 pp), papaya (0,05 pp)

and citrus (0,05 pp). Conversely, three items contributed to -0,32 percentage points: poultry (-0,23 pp), energy (-0,05 pp) and eggs (-0,04 pp).

	Weighting	Monthly Nov. 2005	INFLATION RATE (Annual percentage change)			Average annual indicator		
			Nov. 2004	Oct. 2005	Nov. 2005	Nov. 2004	Oct. 2005	Nov. 2005
I. CORE INFLATION	68,3	0,13	2,92	0,61	0,59	2,35	1,40	1,20
Goods	41,8	0,11	3,61	0,08	-0,02	2,74	1,34	1,04
Food	20,7	0,11	7,52	-0,58	-0,78	5,51	2,44	1,77
Textile and footwear	7,6	0,09	1,55	1,59	1,54	1,17	1,50	1,50
Electrical appliances	1,0	0,28	-2,44	-2,48	-1,99	-1,79	-3,10	-3,07
Other industrial goods	12,5	0,10	-1,11	0,54	0,52	-0,52	-0,33	-0,19
Services	26,6	0,15	1,85	1,44	1,55	1,75	1,48	1,46
Restaurants	12,0	0,00	1,79	0,91	0,90	1,67	1,34	1,27
Education	5,1	0,09	4,54	2,35	2,44	3,67	3,59	3,42
Health	1,3	0,00	1,58	2,20	1,91	1,59	1,82	1,84
Renting	2,3	-0,10	-1,18	0,79	0,79	0,17	-1,47	-1,31
Other services	5,9	0,64	0,75	1,78	2,30	0,80	0,88	1,01
II. NON CORE INFLATION	31,7	-0,05	6,43	2,65	2,03	6,14	3,31	2,95
Food	14,8	-0,53	4,46	0,68	1,91	8,30	0,44	0,24
Fuel	3,9	0,66	18,71	9,17	6,85	10,73	11,61	10,63
Transportation	8,4	0,21	2,99	2,80	1,60	3,10	3,59	3,47
Utilities	4,6	0,06	6,56	1,08	-2,49	0,46	3,10	2,32
III. INFLATION	100,0	0,07	4,07	1,28	1,06	3,58	2,03	1,78
Note:-								
Imported inflation	12,1	0,28	11,87	3,05	2,22	8,57	4,99	4,22
Core inflation excluding food	47,6	0,13	0,94	1,16	1,22	0,99	0,93	0,95
Total food	33,2	-0,16	6,61	0,13	0,54	7,27	1,65	1,17

Core inflation was 0,13 percent in November and 0,59 percent through last 12 months. **Non-core inflation** was -0,05 and 2,03 percent in the above mentioned periods.

Core inflations excluding foodstuff and beverage was 0,13 percent (1,22 percent over last 12 month). **Imported inflation** was 0,28 percent in November and 2,22 percent over last 12 months.



Macroeconomic expectations: more economic growth is expected

Between November 14 and 30, the Central Reserve Bank of Peru conducted the monthly Macroeconomic Expectations survey among 29 financial system

institutions, 345 non-financial system firms and 26 economic analysts with the following results:

FINANCIAL SYSTEM INSTITUTIONS
(Median^{1/} of the sample)

	Date of the survey		
	Sep.30 2/	Oct.31 2/	Nov.30 2/
Inflation (%)			
Monthly: December	--	--	0,2
Annual: 2005	2,0	1,5	1,5
2006	2,5	2,5	2,5
GDP growth (%)			
Monthly: October	5,0	5,2	5,4
November	--	5,2	5,3
December	--	--	5,5
Annual: 2005	5,5	5,5	5,7
2006	5,0	4,9	4,8
Exchange rate (S/. per US\$)			
Monthly: December	--	--	3,39
December 2005	3,29	3,35	3,38
December 2006	3,32	3,39	3,40
Interbank interest rate (%)			
<i>In nuevos soles</i>			
Monthly: December	--	--	3,0
December 2005	3,2	3,2	3,0
December 2006	3,5	3,6	3,5

1/ The median indicates the sample central value which reduces any bias caused by extreme values.

2/ 29 financial institutions.

ANALYSTS
(Median^{1/} of the sample)

	Date of the survey		
	Sep.30 2/	Oct.31 3/	Nov.30 4/
Inflation (%)			
Monthly: December	--	--	0,2
Annual: 2005	2	1,5	1,5
2006	2,5	2,5	2,5
GDP growth (%)			
Monthly: October	5,2	5,5	5,7
November	--	6,0	5,5
December	--	--	5,5
Annual: 2005	5,6	5,6	5,7
2006	4,6	4,7	4,6
Exchange rate (S/. per US\$)			
Monthly: December	--	--	3,38
December 2005	3,27	3,33	3,35
December 2006	3,32	3,35	3,40
Interbank interest rate (%)			
<i>In nuevos soles</i>			
Monthly: December	--	--	3,0
December 2005	3,1	3,2	3,0
December 2006	3,7	3,6	3,6

1/ The median indicates the sample central value which reduces any bias caused by extreme values.

2/ 24 analysts.

3/ 25 analysts.

4/ 26 analysts.

NON-FINANCIAL SYSTEM FIRMS
(Median^{1/} of the sample)

	Date of the survey		
	Sep.30 2/	Oct.31 2/	Nov.30 2/
Inflation (%)			
Annual: 2005	2,0	1,8	1,5
2006	2,5	2,2	2,0
GDP growth (%)			
Annual: 2005	5,5	5,5	5,7
2006	5,0	5,0	5,0
Exchange rate (S/. per US\$)			
December 2005	3,30	3,35	3,35
December 2006	3,35	3,40	3,40

1/ The median indicates the sample central value which reduces any bias caused by extreme values.

2/ 345 non-financial institutions.

Banking system credit to private sector in soles augmented 2,1 percent

Through last 4 weeks, liquidity in **domestic currency** increased 2,6 percent (S/. 725 million) to a balance of S/. 29 074 million. Credit to the private sector in the same currency augmented 2,1 percent (S/. 283 million) to S/. 13 534 million. However, in annual terms this aggregates grew by 21,7 and 20,0 percent, respectively.

Liquidity in **foreign currency** decreased 0,5 percent (US\$ 48 million) to US\$ 10 186 million (an annual growth rate of 7,5 percent). Credit to the private sector in the same currency diminished 0,1 percent (US\$ 10 million) to US\$ 10 069 million (an annual growth rate of 4,5 percent).

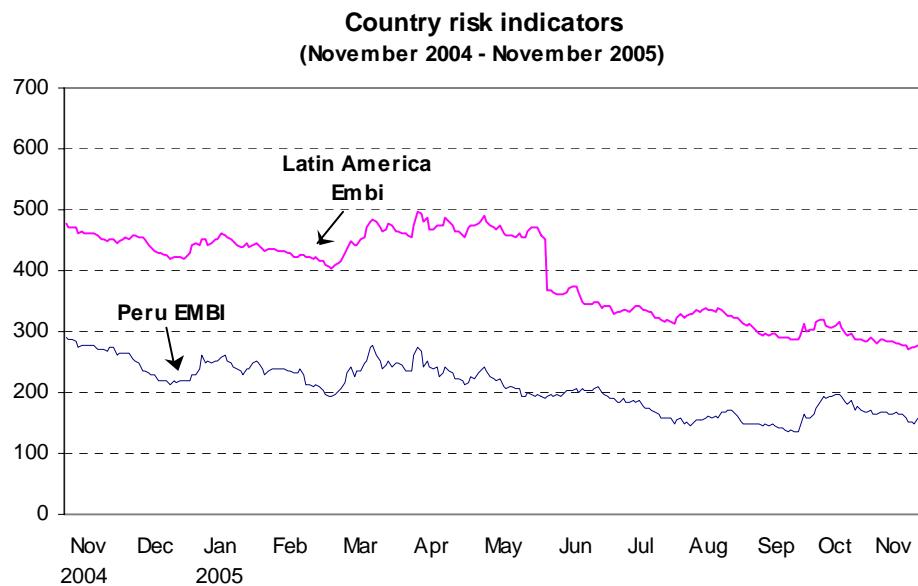
	END OF PERIOD MONETARY AGGREGATES OF THE BANKING SYSTEM											
	BASE MONETARY		LIQUIDITY IN D/C		CREDIT IN D/C		LIQUIDITY IN F/C		LIABILITIES 1/		CREDIT IN F/C	
	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR
2003												
Dec.	11,5%	10,1%	3,6%	10,5%	-1,2%	5,1%	0,5%	-2,6%	-0,1%	-8,0%	-0,6%	-5,8%
2004												
Mar.	0,7%	16,6%	1,5%	12,9%	3,6%	6,3%	0,0%	-5,2%	-4,7%	8,8%	0,5%	-3,7%
Jun.	0,7%	19,2%	-0,1%	14,1%	0,8%	3,9%	3,0%	-1,5%	3,4%	28,4%	0,7%	-0,3%
Sep.	-1,0%	20,5%	2,8%	17,0%	1,6%	8,0%	-0,1%	1,3%	6,5%	30,6%	-1,2%	-0,6%
Dec.	14,9%	25,3%	5,7%	28,1%	1,0%	11,9%	0,8%	1,4%	1,6%	4,5%	1,1%	1,3%
2005												
Jan.	-6,7%	25,0%	0,3%	25,3%	-0,2%	11,9%	0,5%	2,1%	24,7%	28,4%	0,3%	2,7%
Feb.	2,0%	26,7%	3,8%	30,8%	0,4%	12,9%	-0,5%	4,3%	-9,4%	14,1%	-0,1%	3,5%
Mar.	-0,2%	25,7%	3,7%	33,6%	2,8%	12,1%	-2,0%	2,2%	6,0%	27,0%	0,4%	3,4%
Abr.	5,2%	26,6%	-1,2%	32,9%	1,7%	14,0%	4,0%	5,4%	10,5%	30,7%	2,2%	4,4%
May.	0,8%	26,7%	0,1%	32,2%	1,7%	16,2%	2,8%	8,8%	-1,9%	12,8%	1,9%	4,9%
Jun.	1,9%	28,1%	2,2%	35,4%	0,8%	16,2%	-0,7%	4,9%	-4,0%	4,7%	1,5%	5,7%
Jul.	12,1%	30,6%	3,4%	36,4%	2,0%	17,1%	-0,6%	1,8%	5,9%	16,8%	0,6%	5,8%
Aug.	-5,1%	30,7%	-1,8%	32,3%	3,3%	20,5%	0,2%	3,9%	-5,0%	17,1%	-2,2%	4,8%
Sep.	-0,1%	31,8%	-0,6%	27,9%	2,0%	21,0%	1,5%	5,5%	-9,8%	-0,9%	-1,4%	4,6%
Oct.	1,2%	27,6%	1,6%	21,8%	3,1%	20,6%	0,3%	6,8%	-11,2%	6,2%	0,0%	5,3%
Nov. 7	1,1%	31,6%	2,6%	21,7%	2,1%	20,0%	-0,5%	7,5%	-11,5%	-1,4%	-0,1%	4,5%
Memo:												
Balance as of Oct. 7 (Mill.S/ or Mill.US\$)	10 657		28 349		13 250		10 234		804		10 079	
Balance as of Nov. 7 (Mill.S/ or Mill.US\$)	10 776		29 074		13 534		10 186		711		10 069	

1/ Short term external liabilities of banking enterprises.

Risk country with a decreasing trend in November

In **November**, the **EMBI+ Peru** average spread dropped from 1,77 to 1,63 percent. In end-of-period terms, the EMBI+ spread fell from 1,76 to 1,58 percent on November 30. In November, Fitch upgraded the rating

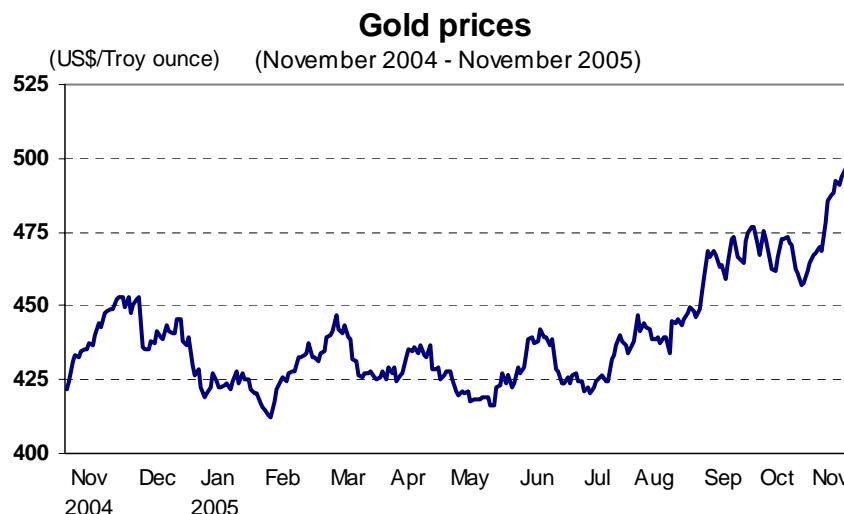
of the sovereign debt from stable to positive due to the improvement in the external accounts and the profile of the both domestic and external public debt.



International markets: metals prices continue increasing

In **November**, gold's average international price was US\$ 478 per troy ounce, up 1,7 percent from October, reflecting the higher physical demand of

central banks in Russia, South Africa and Argentina, the jewelry industry and investment funds, as well as the concern on US inflation.



Copper average price soared 5,4 percent in November to US\$ 1,94 per lb. –on November 18, it reached an historic maximum of US\$ 2,01- led by higher demand from China and an expected

lower supply from Chile (from 5,5 to 5,37 millions of MT. On the other hand, over the period January-October Chinese imports of concentrates and cathodes increased 41 and 10 percent, respectively.



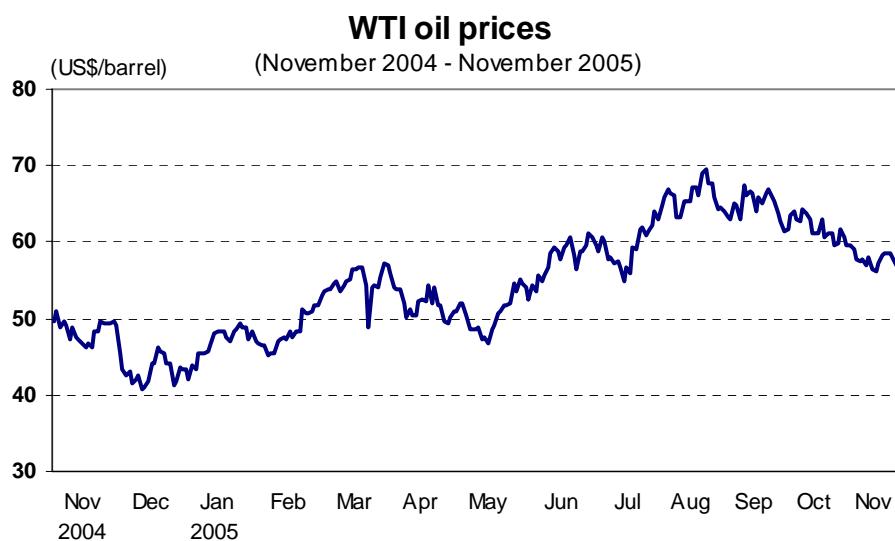
In November, **zinc** average price soared 8,5 percent to US\$ 0,73 per lb. following the drop in LME inventories –from 484 to 440 thousand MT-. According to the International Lead and Zinc Study group over the period January-September the

zinc market recorded a 242 thousand MT deficit. A new deficit is also expected in 2006 and the market would be balance in 2007 with the entry of Bolivian mine San Cristobal.



The **WTI oil** price dropped 6,8 percent to US\$ 58,2 per barrel due to the lower demand and a warmer weather in the US. The US Energy Department decreased its lower demand projection for 2006 in 140

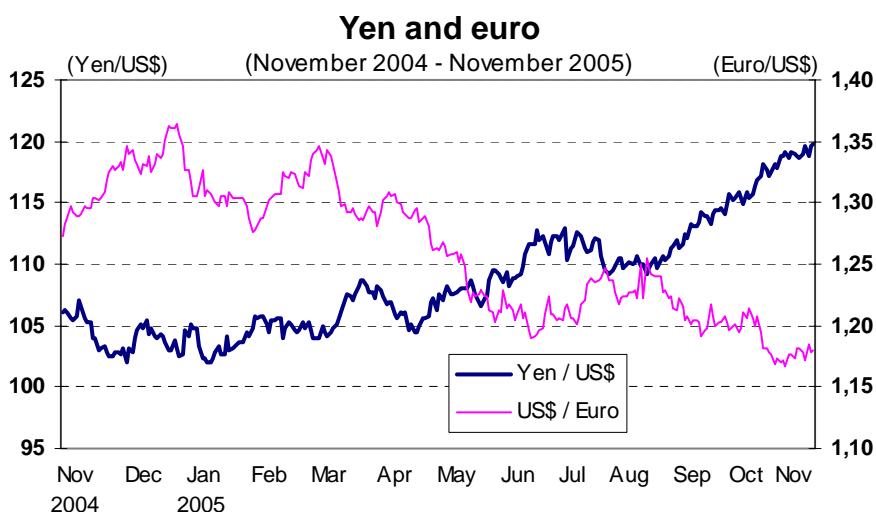
thousand MT. Besides, US oil capability recovered from the hurricane damage whereas OPEC's production would increased to 30,5 millions of barrels, the highest since 1979.



US dollar appreciates 2,0 percent against the euro

The **US dollar** appreciated 2,0 percent against the **euro** and 3,2 percent against the **yen** due to the differential between US interest rates and those in the Eurozone and Japan. On November 1st the FED

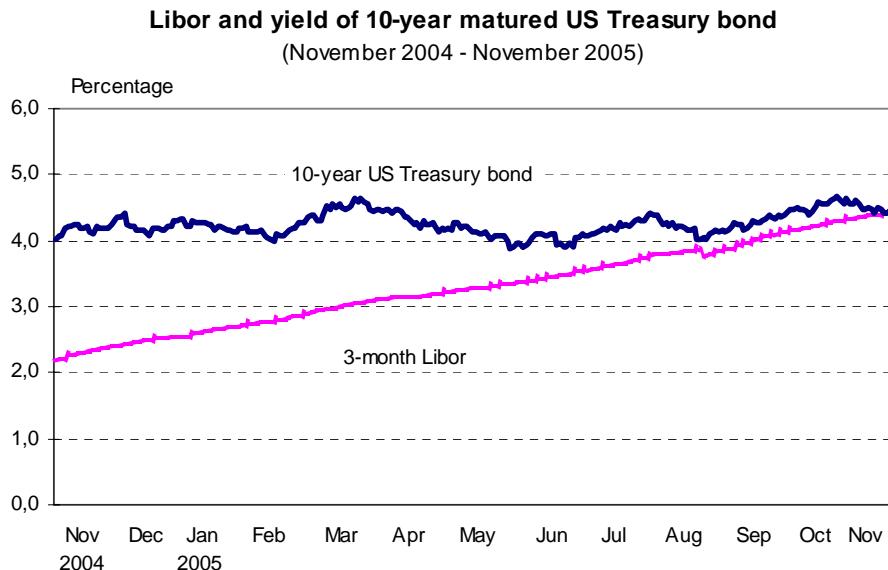
raised its interest rate in 25 bps to 4,0 percent. In September, the net entry of capitals to the US reached a US\$ 102 billion record, more than enough to cover the trade deficit (US\$ 66 billion).



3-month Libor average interest rate rise to 4,36 percent in November

In **November**, the **3-month Libor** increased from 4,17 to 4,36 percent, whereas the **yield of the 10-year-matured US Treasury bond** passed from 4,46 to 4,53 percent due to the expected

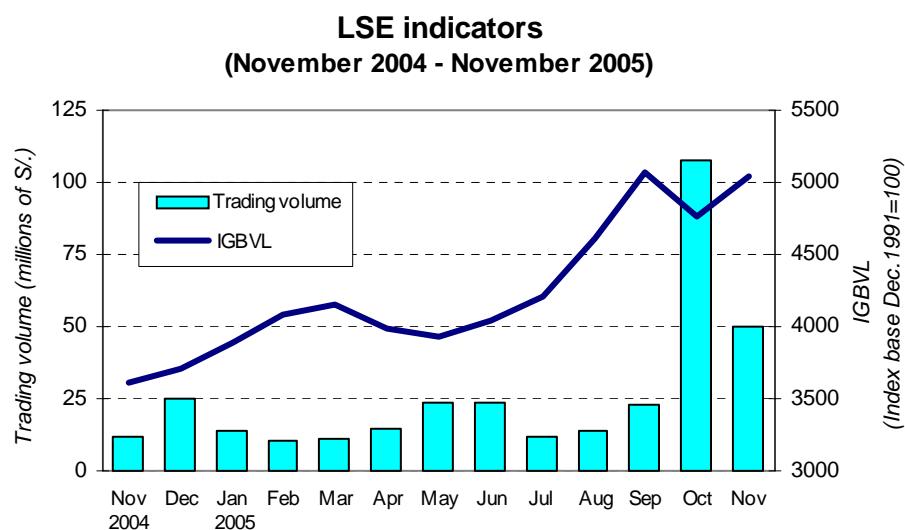
new increases in FED interest rates. The market is anticipating a new raise in FED's next meeting (December 13) in 25 bps to 4,25 percent.



Lima Stock Exchange increases more than 30 percent in the year

In **November**, the **General Index** increased 5,7 percent whereas the **Blue Chip Index** rose 6,8 percent, due to

increase in mining quotations. In the year these indices have increased 35,8 and 31,1 percent, respectively.



Indicadores Económicos / Economic Indicators

	2004												2005												
	DIC.	MAR.	JUN.	JUL.	AGO.	SET.	31 Oct.	OCT.	23 Nov.	24 Nov.	25 Nov.	28 Nov.	29 Nov.	30 Nov.	NOV.	Var.							Var.		
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES																									
Posición de cambio / Net international position	6 639	7 545	8 127	8 014	8 216	8 192	8 077	-115	8 031	8 026	8 014	7 989	7 962											-115	
Reservas internacionales netas / Net international reserves	12 631	13 555	13 818	15 283	13 625	13 695	13 547	-149	13 512	13 507	13 458	13 508	13 434											-113	
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	2 915	2 854	2 836	2 817	2 723	2 984	3 040	56	3 190	3 189	3 149	3 192	3 128											88	
Empresas bancarias / Banks	2 811	2 748	2 684	2 688	2 649	2 876	2 922	46	3 097	3 094	3 051	3 100	3 039											117	
Banco de la Nación / Banco de la Nación	45	46	96	69	19	56	58	2	32	35	39	32	28											-31	
Resto de instituciones financieras / Other financial institutions	58	60	56	60	55	52	59	7	60	60	59	60	61											1	
Depositos del sector público en el BCRP / Public sector deposits at BCRP *	3 120	3 199	2 913	4 513	2 753	2 572	2 498	-74	2 349	2 349	2 350	2 379	2 396											-102	
OPERACIONES CAMBIARIAS BCR (Mill. US\$) / BCRP FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.																	Acum.	
Compras netas en Mesa de Negociación / Net purchases of foreign currency	345	360	365	765	213	33	0	-34	0	0	0	0	0											-53	
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0											0	
Operaciones con el Sector Público / Public sector	-40	-100	-100	-875	-100	-58	-11	-91	0	0	0	0	0											-56	
TIPO DE CAMBIO (\$/ por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.																		
Compra interbancario / Interbank bid	Promedio / Average	3,276	3,258	3,252	3,251	3,257	3,306	3,377	3,379	3,389	3,396	3,396	3,409	3,413	3,411	3,376									
Venta Interbancario	Apertura / Opening	3,283	3,260	3,253	3,253	3,256	3,308	3,380	3,381	3,389	3,395	3,398	3,410	3,419	3,415	3,377									
Interbank Ask	Mediodía / Midday	3,281	3,260	3,254	3,253	3,257	3,309	3,378	3,382	3,391	3,398	3,398	3,417	3,417	3,412	3,378									
	Cierre / Close	3,282	3,260	3,253	3,253	3,257	3,309	3,376	3,382	3,391	3,399	3,397	3,416	3,412	3,415	3,378									
Sistema Bancario (SBS)	Promedio / Average	3,284	3,260	3,253	3,253	3,258	3,309	3,379	3,382	3,390	3,398	3,398	3,413	3,415	3,413	3,378									
Compra / Bid	3,280	3,258	3,252	3,251	3,257	3,307	3,376	3,380	3,388	3,395	3,404	3,412	3,408	3,412	3,375										
Venta / Ask	3,282	3,260	3,253	3,253	3,258	3,308	3,380	3,382	3,389	3,396	3,397	3,410	3,414	3,412	3,377										
Índice de tipo de cambio real (1994 = 100) / Real exchange rate Index (1994 = 100)		105,0	104,8	103,1	102,9	104,7	107,2						108,7											108,1	
INDICADORES MONETARIOS / MONETARY INDICATORS																									
Moneda nacional / Domestic currency																									
Emisión Primaria	(Var. % mensual) / (% monthly change)	14,9	-0,2	1,9	12,1	-5,1	-0,1	1,2	1,2																
Monetary base	(Var. % últimos 12 meses) / (% 12-month change)	25,3	25,7	28,1	30,6	30,7	31,8	27,6	27,6																
Oferta monetaria	(Var. % mensual) / (% monthly change)	5,7	3,7	2,2	3,4	-1,8	-0,6	1,6	1,6																
Money Supply	(Var. % últimos 12 meses) / (% 12-month change)	28,1	33,6	35,4	36,4	32,3	27,9	21,8																	
Crédito sector privado	(Var. % mensual) / (% monthly change)	1,0	2,8	0,8	2,0	3,3	2,0	3,1	3,1																
Crédito al sector privado	(Var. % últimos 12 meses) / (% 12-month change)	11,9	12,1	16,2	17,1	20,5	21,0	20,6	20,6																
TOSE saldo fin de período (Var.% acum. en el mes) / TOSE balance (% change)	-0,4	8,7	3,2	0,2	1,6	0,5	0,0	0,0	2,4	2,2	1,5	2,7													
Supervisión de encaje promedio (%) respecto al TOSE / Average reserve surplus (% of TOSE)	0,4	0,5	0,6	0,6	0,9	1,0	0,9	0,9	1,3	1,2	1,1	1,0													
Cuenta corriente de los bancos (saldo mill. S.) / Banks' current account (balance)	267	271	278	315	288	286	69	294	77	66	107	95	58	83	295										
Créditos por regulación monetaria (millones de S.) / Rediscounts (Millions of \$)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
Depósitos públicos en el BCRP (millones de S.) / Public sector deposits at the BCRP (Mills.\$.)	1 918	2 619	4 985	4 680	4 975	5 169	5 180	5 180	5 545	5 634	5 625	5 554	5 476	5 484	5 484										
Certificados de Depósitos BCRP (saldo Mill.S.) / CDBCRP balance (Millions of \$)	8 255	11 261	10 465	9 538	9 883	9 738	9 045	9 045	8 695	8 671	8 671	8 616	8 616	8 616	8 616										
Certificados de Depósitos Reajustables BCRP (saldo Mill.S.) / CRDBCRP balance (Millions of \$)	0	0	0	0	0	0	0	0	170	170	170	170	170	170	170										
Operaciones de reporte (saldo Mill. S.) / repos (Balances millions of \$)	0	0	317	0	0	0	65	65	0	0	0	0	0	0	0										
Moneda extranjera / Foreign currency																									
Crédito sector privado	(Var. % mensual) / (% monthly change)	1,1	0,4	1,5	0,6	-2,2	-1,4	0,0	0,0	14,39	14,42	14,42	14,27	14,28	14,43	14,29	14,26	14,10	14,42						
Crédito al sector privado	(Var. % últimos 12 meses) / (% 12-month change)	1,3	3,4	5,7	5,8	4,8	4,6	5,3																	
TOSE saldo fin de período (Var.% acum. en el mes) / TOSE balance (% change)	1,2	1,1	-0,5	-2,2	0,3	1,1	-0,1	-0,1	1,8	2,0	1,8	1,7													
Supervisión de encaje promedio (%) respecto al TOSE / Average reserve surplus (% of TOSE)	0,6	0,1	0,3	0,7	0,3	0,4	0,3	0,3	1,2	1,2	1,2	1,2													
Créditos por regulación monetaria (millones de US dólares) / Rediscounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
	Préstamos y descuentos hasta 360 días / Loans & discounts	14,68	15,54	15,51	15,64	15,12	14,67	14,39	14,42	14,27	14,28	14,43	14,29	14,26	14,10	14,42									
Tasa de interés (%)	Interbancaria / Interbank	3,00	2,93	2,99	3,01	2,96	2,99	3,02	3,04	2,96	3,04	3,04	3,11	3,12	3,08	3,02									
Interest rates (%)	Preferencial corporativa a 90 días / Corporate Prime	3,84	3,98	3,92	3,92	3,81	3,80	3,97	3,96	4,04	4,04	4,04	4,04	4,04	4,04	4,04									
	Operaciones de reporte con CDBCRP / CDBCRP repo	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.									
	Créditos por regulación monetaria / Rediscounts **	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75									
	Del saldo de CDBCRP / CDBCRP balance	4,46	4,48	4,59	4,66	4,65	4,64	4,68	4,68	4,67	4,67	4,67	4,67	4,67	4,67	4,68									
INDICADORES BURSÁTILES / STOCK MARKET INDICES																									
Índice General Bursátil (Var. %) / General Index (% change)	2,6	2,0	2,9	4,3	9,5	10,0	-0,5	-6,0	-0,7	0,0	1,5	-0,4	0,5	-0,3	5,7										
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	3,1	1,9	1,6	3,9	6,4	9,6	-0,6	-5,6	-0,7	-0,1	2,0	-0,4	0,4	-0,5	6,8										
Monto negociado en acciones (Mill. S.) - Prom. diario		25,3	10,9	23,4	11,9	13,7	23,2	24,3	107,6	12,9	293,3	28,8	9,1	15,9	6,3	50,3									
INFLACIÓN (%) / INFLATION (%)																									
Inflación mensual / Monthly	-0,01	0,65	0,26	0,10	-0,18	-0,09			0,14															0,07	
Inflación últimos 12 meses / % 12 months change	3,48	1,88	1,48	1,40	1,22	1,11		1,28																1,06	
GOBIERNO CENTRAL (Mil. S.) / CENTRAL GOVERNMENT (Mills. of S.)																									
Resultado primario / Primary balance	-1 165	838	475	-380	423	180			102																
Ingresos corrientes / Current revenue	3 322	3 512	3 221	3 000	3 327	3 443			3 375																
Gastos no financieros / Non-financial expenditure	4 489	2 679	2 752	3 501	2 926	3 273			3 277																
COMERCIO EXTERIOR (Mils. US\$) / FOREIGN TRADE (Mills. of US\$)																									