

CENTRAL RESERVE BANK OF PERU

WEEKLY REPORT

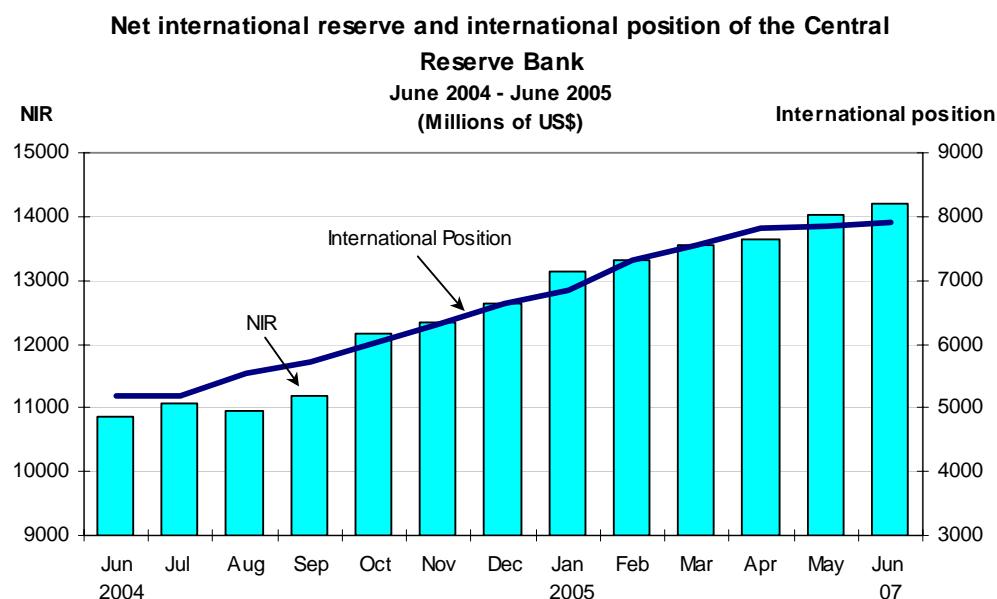
Nº 23 – June 10, 2005

Net international reserves at US\$ 14 203 millions

As of **June 7**, net international reserves (NIR) amounted to US\$ 14 203 millions, up US\$ 187 millions from end-May. This increase was due to higher financial system deposits in US\$ 152 millions, net purchases of foreign exchange over-the-counter mechanism by US\$ 33 millions and investment yield in US\$ 7 millions. This

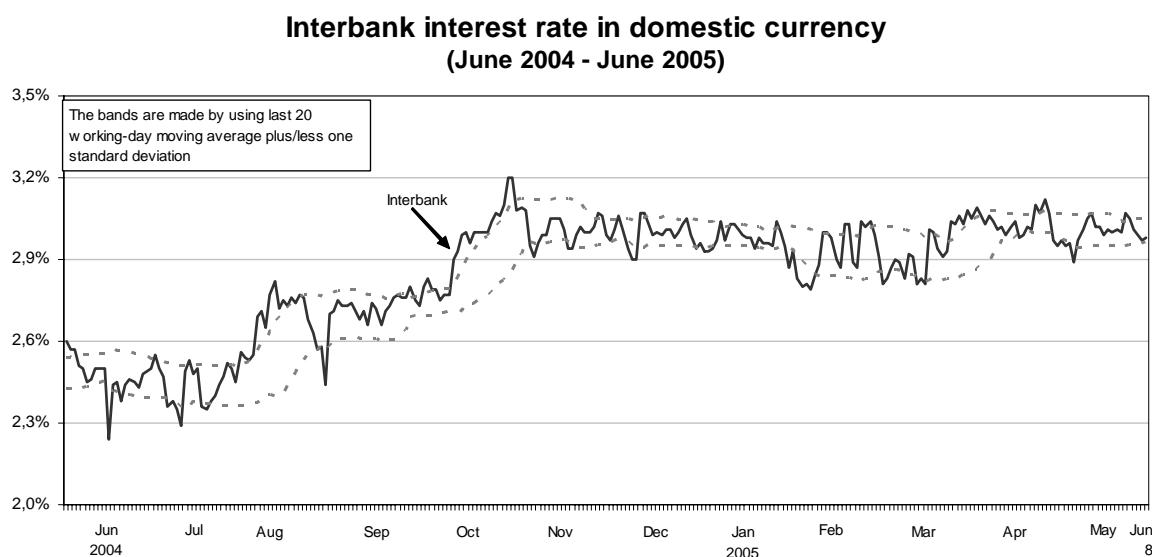
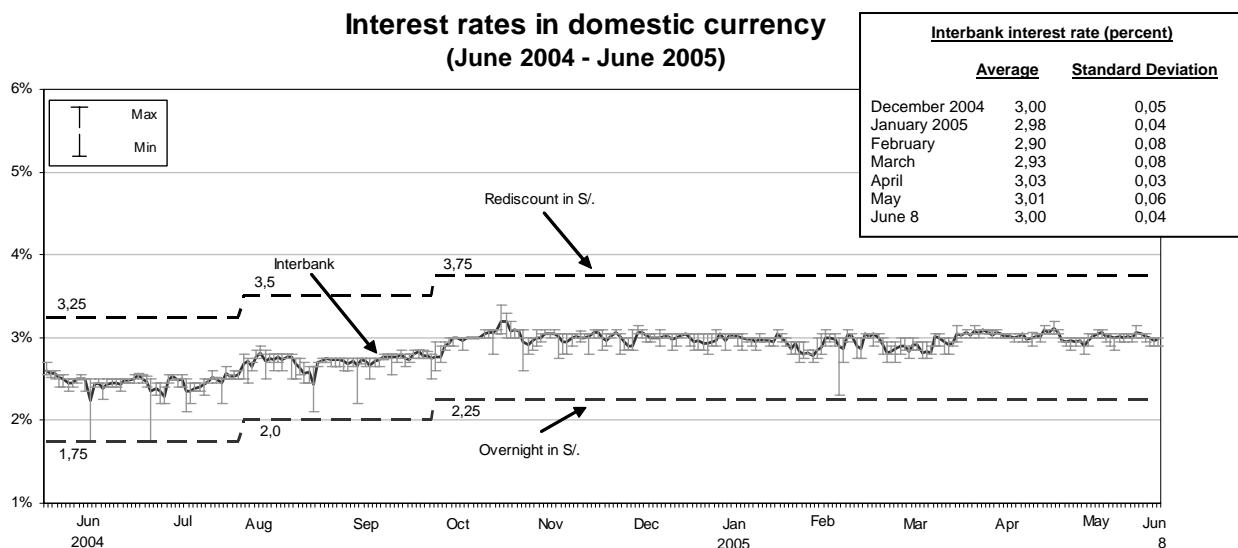
evolution was partially offset by operations with ALADI by US\$ 5 millions.

Year-to-date, NIRs have increased US\$ 1 572 millions, whereas the **Central Bank's international position** (US\$ 7 899 millions) grew by US\$ 1 260 millions.



Interbank interest rate at 3,0 percent

Between **June 1 and 8**, the average interest rate in domestic currency was 3,0 percent.



Monetary operations

Between **June 2 and 8**, the Central Bank made the following operations:

- Auctions of CDBC RP with a: i) 7-month maturity by S/. 80 millions, in two occasions, at an average interest rate of 3,75 percent; ii) 1-year by S/. 60 millions, in two opportunities, at 4,20 and 4,14 percent; iii) 17-month by S/. 60 millions at 4,45 percent; iv) 1,5-year by S/. 60 millions at 4,75 percent; v) 2-year by S/. 20 millions at 5,13 percent and vi) 3-year by S/. 20 millions at 6,31 percent.

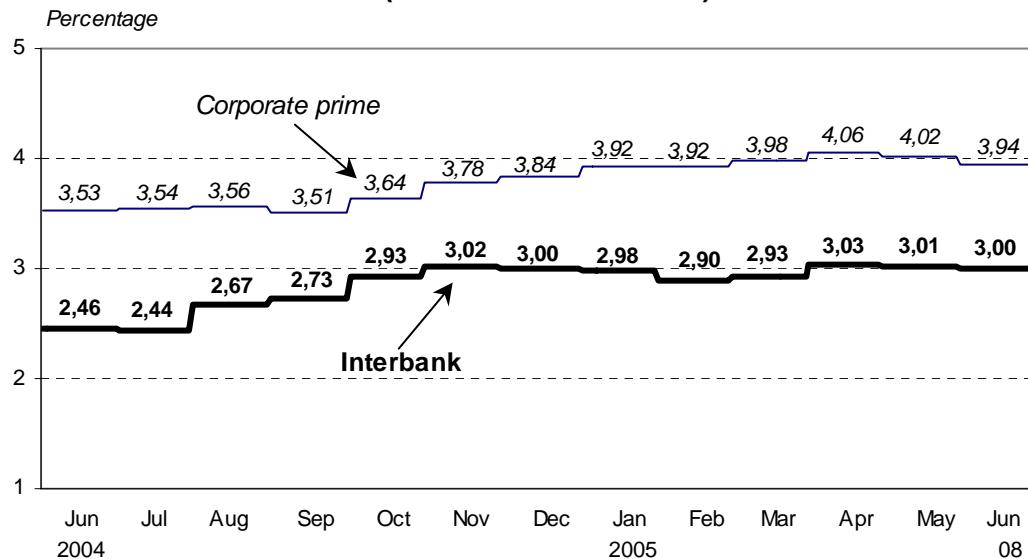
- Auctions of temporary purchase of CDBC RP and BTP with a: i) 1-day by S/. 400 and S/. 200 millions at 3,09 and 3,01 percent, respectively and ii) 3-day by S/. 420 millions at 3,0 percent.
- Foreign currency purchase over-the-counter mechanism by US\$ 36 millions at an average exchange rate of S/. 3,254.
- Overnight deposits on June 3 and 8 by S/. 2,5 and S/. 136 millions, respectively.

Corporate prime interest rate at 3,94 percent

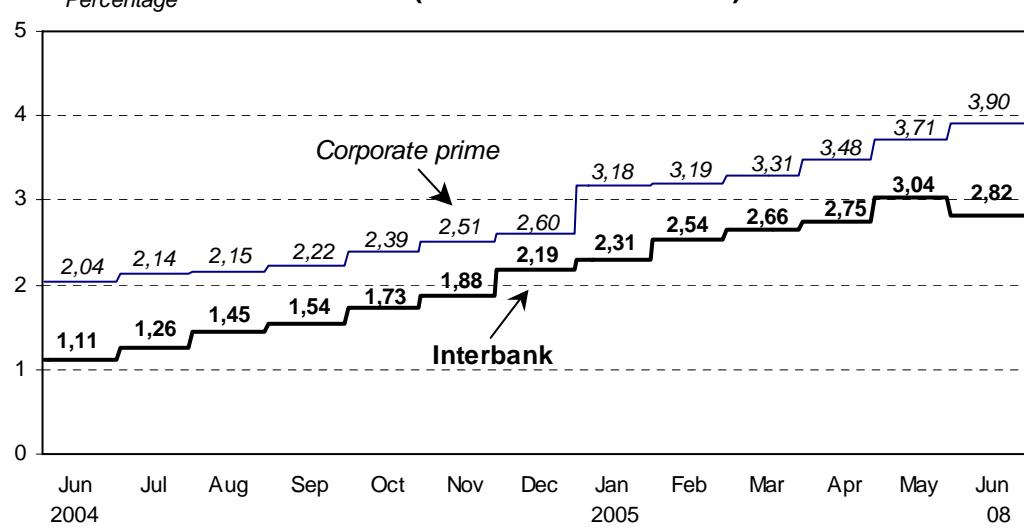
As of June 8, the 90-day average corporate prime interest rate in domestic currency decreased from 4,02 in May to

3,94 percent, meanwhile the rate in dollars increased from 3,71 to 3,90 percent.

**Monthly average interest rate in domestic currency
(June 2004 - June 2005)**



**Monthly corporate prime interest rate in foreign currency
(June 2004 - June 2005)**



Exchange rate: S/. 3,254

Between **June 1 and 8**, the asked banking system exchange rate stayed on S/. 3,254 per dollar. Up to June 7, the bank's balance of net forward sales increased in

US\$ 59 millions from end-May meanwhile the bank's exchange position decreased in US\$ 8 millions.

BANKS' EXCHANGE POSITION
(Millions of US\$)

	December 2003	December 2004	May 2005	June 7
a. Net sales to the public (i-ii)				
i. Forward sales to the public	607	699	538	597
ii. Forward purchases to the public	834	1 163	979	1 062
b. Banks' exchange position	536	340	358	350

Monetary base as of June 7, 2005

The **monetary base** balance as of June 7 was S/. 9 835 millions up 4,6 percent (S/. 433 millions) from end-May. In average terms, the year on year rate of growth of the monetary base in this period was 28,1 percent (27,6 percent in May).

The main explanations for this result were CDBCRP's net redemptions (S/. 150 millions), purchases of foreign currency over-the-counter mechanism (US\$ 33 millions or S/. 107 millions), lower financial system *overnight* deposits (S/. 104 millions) and lower public sector deposits (S/. 47 millions).

Banking system monetary accounts as of May 22, 2005

Through last 4 weeks, liquidity in **domestic currency** increased 1,6 percent (S/. 445 millions), to a balance of S/. 27 413 millions. Credit to the private sector in the same currency augmented 2,8 percent (S/. 331 millions) to S/. 12 117 millions. However, in annual terms this aggregates grew by 32,6 and 14,8 percent, respectively.

Liquidity in **foreign currency** increased 4,0 percent (US\$ 383 millions) to US\$ 10 059 millions (an annual growth rate of 8,9 percent). Credit to the private sector in the same currency augmented 2,0 percent (US\$ 203 millions) to US\$ 10 234 millions (an annual growth rate of 4,0 percent).

END OF PERIOD MONETARY AGGREGATES OF THE BANKING SYSTEM													
	BASE MONETARY		LIQUIDITY IN D/C		CREDIT IN D/C		LIQUIDITY IN F/C		LIABILITIES 1/		CREDIT IN F/C		
	VAR.(%) MONTH	VAR.(%) YEAR											
2003													
Mar.	-1,1%	5,0%	1,8%	10,6%	1,6%	6,3%	-0,1%	4,1%	-15,3%	-44,9%	-0,4%	-6,1%	
Jun.	1,7%	6,5%	-1,7%	7,8%	-1,1%	11,2%	1,1%	3,5%	-2,8%	-42,7%	-0,2%	-6,5%	
Sep.	-2,5%	6,0%	0,1%	9,3%	-0,1%	7,9%	-0,8%	-3,1%	-1,5%	-45,9%	-1,1%	-6,0%	
Dec.	11,5%	10,1%	3,6%	10,5%	-1,2%	5,1%	0,5%	-2,6%	-0,1%	-8,0%	-0,6%	-5,8%	
2004													
Jan.	-6,4%	13,4%	2,6%	17,0%	-0,2%	8,8%	-0,2%	-2,7%	1,4%	4,8%	-1,0%	-4,0%	
Feb.	0,7%	14,5%	-0,6%	13,3%	-0,5%	4,2%	-2,7%	-5,3%	1,9%	-3,3%	-0,9%	-4,6%	
Mar.	0,7%	16,6%	1,5%	12,9%	3,6%	6,3%	0,0%	-5,2%	-4,7%	8,8%	0,5%	-3,7%	
Apr.	4,4%	18,2%	-0,6%	12,6%	0,0%	2,6%	0,9%	-3,8%	7,4%	4,0%	1,2%	-3,5%	
May.	0,7%	20,3%	0,5%	12,3%	-0,2%	1,9%	-0,4%	-3,3%	13,6%	20,7%	1,5%	-1,2%	
Jun.	0,7%	19,2%	-0,1%	14,1%	0,8%	3,9%	3,0%	-1,5%	3,4%	28,4%	0,7%	-0,3%	
Jul.	9,9%	21,0%	2,6%	10,7%	1,2%	5,1%	2,4%	2,2%	-5,1%	17,6%	0,5%	0,8%	
Aug.	-5,2%	18,6%	1,3%	14,0%	0,4%	6,2%	-1,8%	0,6%	-5,2%	20,8%	-1,2%	-0,5%	
Sep.	-1,0%	20,5%	2,8%	17,0%	1,6%	8,0%	-0,1%	1,3%	6,5%	30,6%	-1,2%	-0,6%	
Oct.	4,5%	24,3%	6,7%	24,1%	3,5%	12,3%	-0,9%	-0,1%	-17,1%	2,8%	-0,7%	-1,1%	
Nov.	0,6%	21,7%	2,9%	25,6%	0,4%	9,4%	0,4%	1,1%	4,2%	2,7%	1,0%	-0,4%	
Dec.	14,9%	25,3%	5,7%	28,1%	1,0%	11,9%	0,8%	1,4%	1,6%	4,5%	1,1%	1,3%	
2005													
Jan.	-6,7%	25,0%	0,4%	25,4%	-0,2%	11,9%	0,5%	2,1%	22,7%	26,4%	0,3%	2,7%	
Feb.	2,0%	26,7%	3,8%	31,0%	0,4%	12,9%	-0,5%	4,3%	-10,1%	11,5%	-0,1%	3,5%	
Mar.	-0,2%	25,7%	3,7%	33,8%	2,8%	12,1%	-2,0%	2,2%	8,5%	27,0%	0,4%	3,4%	
Apr.	5,2%	26,6%	-1,1%	33,1%	1,6%	13,9%	5,3%	6,6%	11,1%	31,3%	2,1%	4,3%	
May.15	4,8%	26,0%	3,3%	31,6%	0,9%	14,4%	2,7%	5,9%	-4,4%	11,4%	2,9%	4,0%	
May.22	3,8%	29,2%	1,6%	32,6%	2,8%	14,8%	4,0%	8,9%	-6,6%	7,2%	2,0%	4,0%	
Memo:													
Balance as of Apr.22 (Mill.S/. or Mill.US\$)	9 169		26 968		11 786		9 676		971		10 030		
Balance as of May.22 (Mill.S/. or Mill.US\$)	9 514		27 413		12 117		10 059		907		10 234		
1/ Short term external liabilities of banking enterprises.													

Trade surplus at US\$ 186 million in April

In April 2005, the trade balance recorded a surplus of US\$ 186 million, up US\$ 132 million from a year ago; thus, the cumulative surplus in the period January-April was US\$ 1 235 million. It should be noted that the trade balance is in surplus for 24 months in a row.

This month **exports** totaled US\$ 1 246 million, up US\$ 360 million or 41 percent from April 2004. Traditional exports increased US\$ 266 million –or 42 percent– due to higher exports of copper (US\$ 127 million or 90 percent), oil & derivatives (US\$ 73 million or 163 percent) and molybdenum (US\$ 72 million or 353 percent). On the other hand, exports of non-traditional products increased US\$ 95

million (39 percent) due to soaring sales of farm products (US\$ 25 million or 56 percent) –such as paprika and asparagus-, chemicals (US\$ 24 million or 92 percent) and textiles (US\$ 17 million or 21 percent), which altogether accounted for 68 percent of this sector's growth.

Imports amounted to US\$ 1 060 million in April, up US\$ 228 million or 27 percent from a year ago. It was recorded higher acquisitions of raw materials and intermediate goods (US\$ 125 million or 28 percent) –mainly fuels and intermediate goods for the industry-, capital goods (US\$ 71 million or 35 percent) and consumer goods (US\$ 35 million or 22 percent).

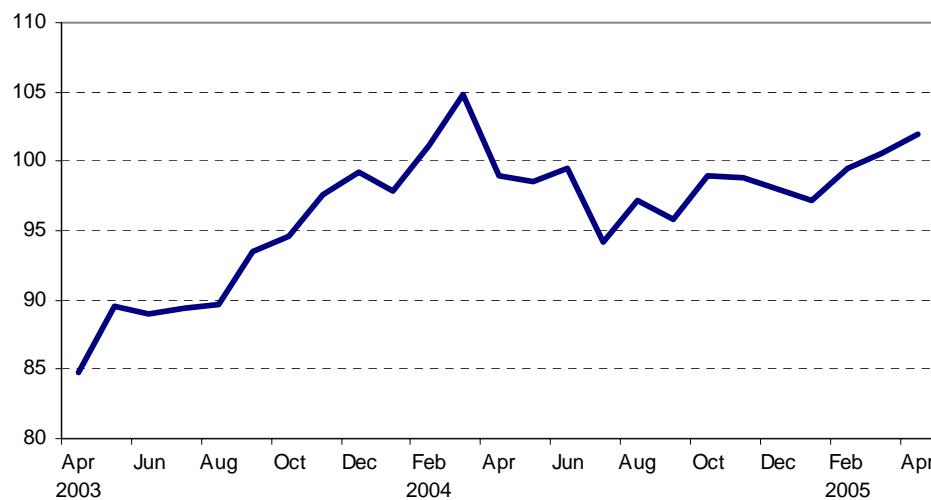
TRADE BALANCE
(Millions of US\$)

	Monthly data			Annual data				
	April		Var.%	May.2003	Apr.2004	May.2004	C/A	C/B
	2004	2005		A	B	C		
EXPORTS	<u>886</u>	<u>1 246</u>	<u>40,7</u>	<u>10 069</u>	<u>13 556</u>	<u>13 917</u>	<u>38,2</u>	<u>2,7</u>
Traditional products	635	901	41,9	7 093	9 765	10 031	41,4	2,7
Non-traditional products	241	336	39,4	2 866	3 672	3 767	31,4	2,6
Other products	10	9	- 6,3	110	119	118	7,4	- 0,5
IMPORTS	<u>832</u>	<u>1 060</u>	<u>27,4</u>	<u>8 483</u>	<u>10 357</u>	<u>10 585</u>	<u>24,8</u>	<u>2,2</u>
Consumer goods	160	195	21,5	1 838	2 061	2 096	14,0	1,7
Raw materials and intermediate goods	455	580	27,5	4 496	5 665	5 790	28,8	2,2
Capital goods	205	277	34,7	2 063	2 496	2 567	24,4	2,9
Other goods	11	8	- 27,0	87	136	133	52,1	- 2,2
TRADE BALANCE	<u>53</u>	<u>186</u>	<u>247,4</u>	<u>1 586</u>	<u>3 199</u>	<u>3 331</u>	<u>110,0</u>	<u>4,1</u>

Finally, **terms of trade** in April soared 3 percent since the increase in export prices

(15 percent) exceeded that in import prices (11,7 percent).

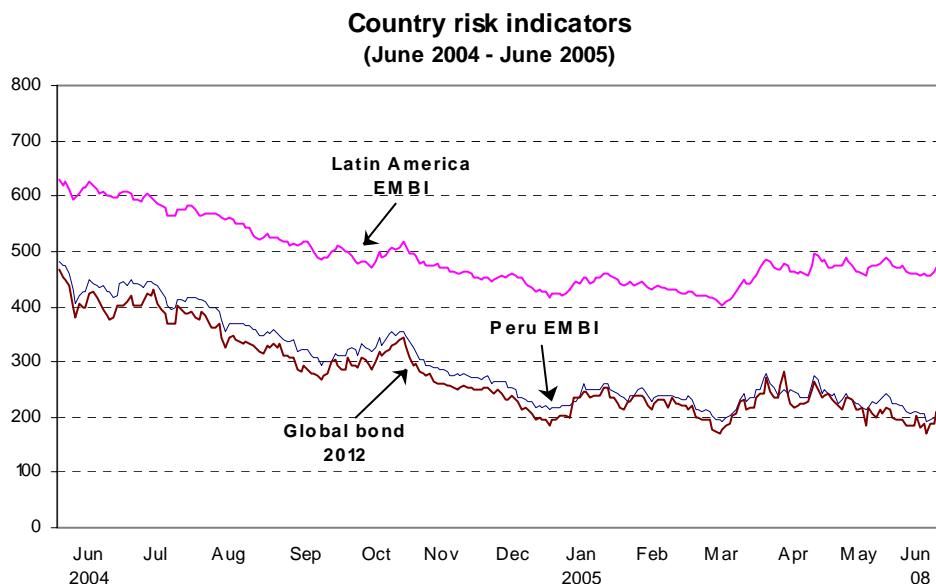
TERMS OF TRADE
(1994=100)



2012 Global bond spread at 1,86 percent

Over the period **June 1 to 8**, the **2012 global bond** spread fell slightly from 1,87 to 1,86 percent; whereas the **EMBI+ Peru** spread decreased from 2,08 to 1,94

percent. It should be noted that on June 2, the Peruvian bond spreads recorded historic minimums, 1,71 percent for the global bond and 1,92 for the EMBI+.



International markets

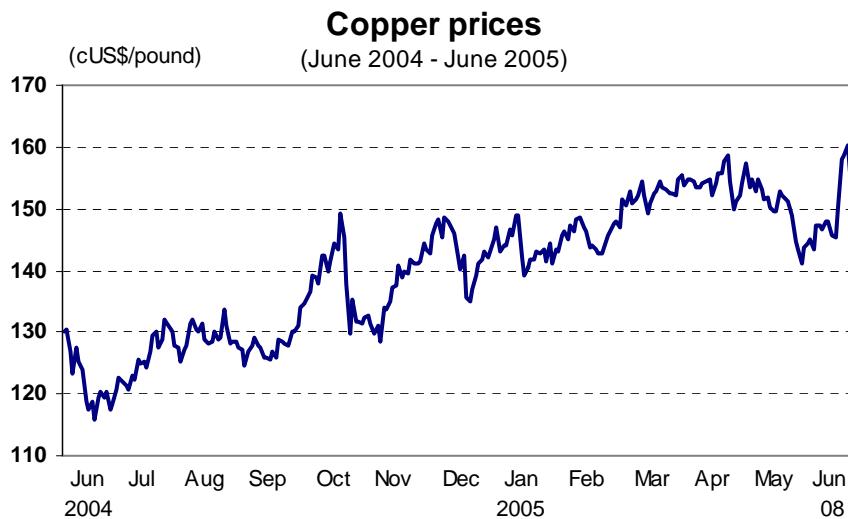
From **June 1 to 8**, the **gold** price soared 2,3 percent to US\$ 426 per Troy

ounce, due to the weakening of the US dollar.



Over this period **copper** price increased 7,5 percent to US\$ 1,56 per Troy ounce –on June 7 it recorded the maximum level of last 16 years: US\$ 1,60 per pound-. The inventory fall in the London Metal

Exchange, the Shanghai Metal Exchange and COMEX was the main reason for this price uprise. For instance, the London Metal Exchange recorded its lowest level in 30 years (41 thousand MT).



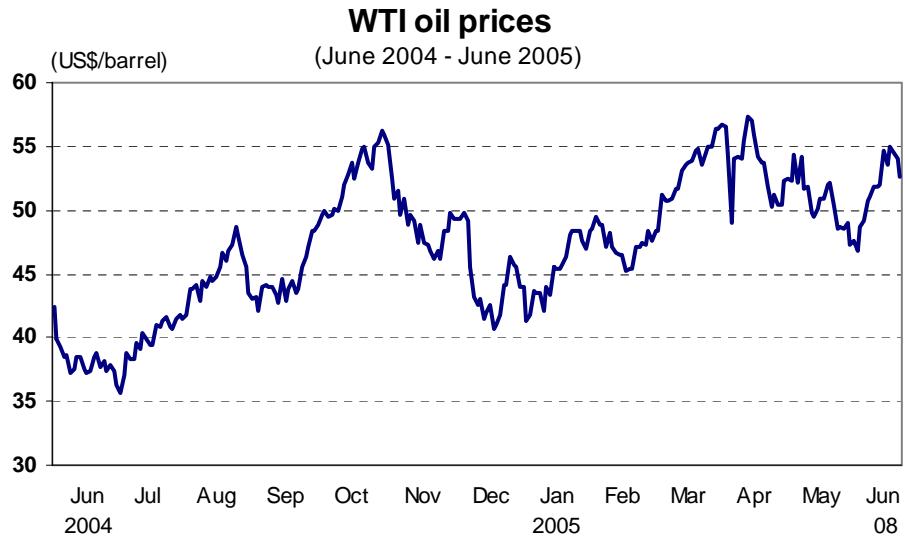
The **zinc** price rose 2,3 percent to US\$ 0,59 per ounce, reflecting the fall in LME inventories, from 523 to 520

thousand MT, the lowest since the second quarter of 2002.



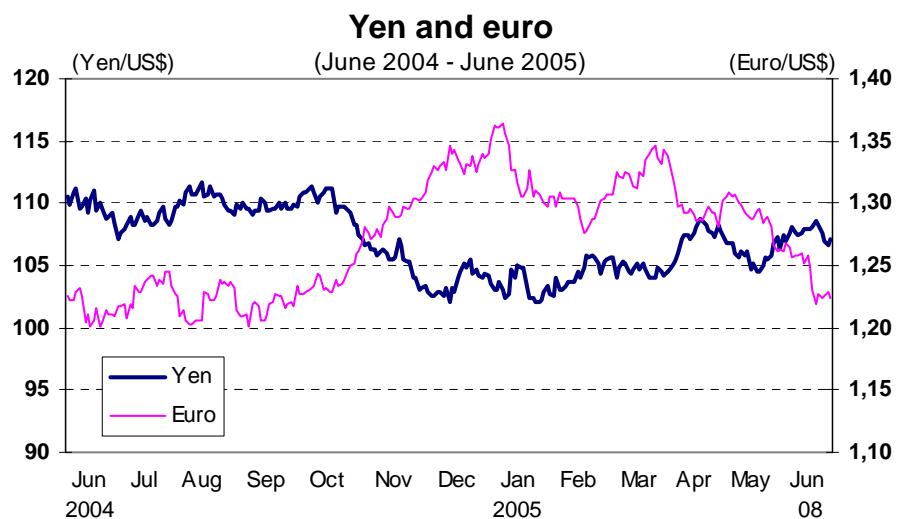
The **WTI oil** price decreased 3,8 percent to US\$ 52,5 per barrel, due to the higher distilled inventories in the United States

as well as the lower projected demand of China for 2005, according to the US Energy Department.



During the period under analysis, the **US dollar** depreciated 0,4 percent against the euro and 1,3 percent against the yen. The latter reflected higher corporate outlays in

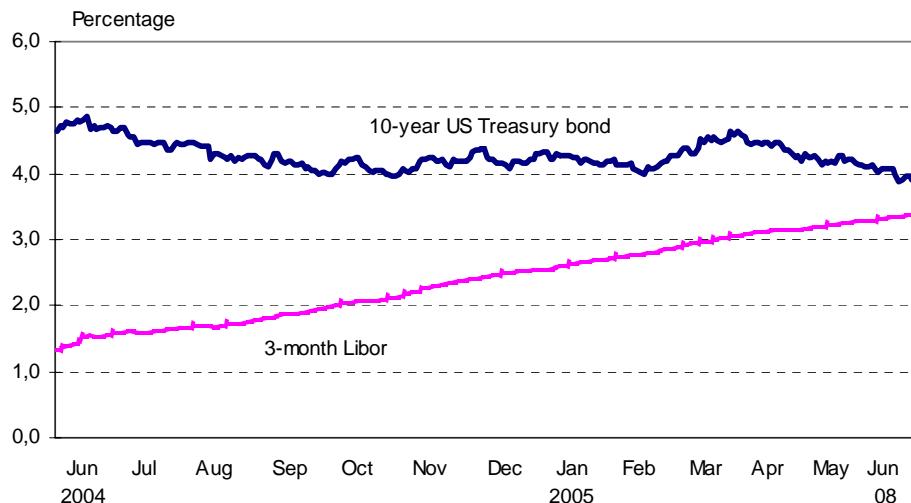
plant & equipment in Japan over I^Q2005, which grew by 7,4 percent to US\$ 127 billion, the highest since III^Q2001.



Between **June 1 and 8**, the **3-month Libor** increased from 3,35 to 3,38 percent, whereas the **yield of the 10-year-**

matured US Treasury bond rose from 3,89 to 3,94 percent, recovering from the drop of May.

Libor and yield of 10-year matured US Treasury bond
(June 2004 - June 2005)

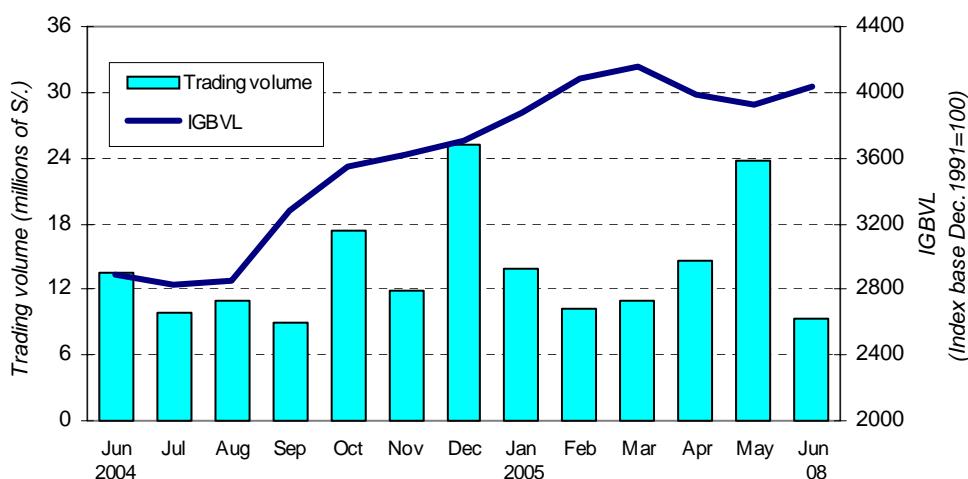


Lima Stock Exchange

As of **June 8**, the **General** and **Blue Chip** indices of the Lima Stock Exchange increased 2,7 and 2,6 percent, respectively, reflecting the good

performance of fishing, mining and building companies. Year-to-date, these indices have increased 8,6 and 8,4 percent.

LSE indicators
(June 2004 - June 2005)



Indicadores Económicos / Economic Indicators

	2003	2004	2005												
	DIC.	DIC.	ENE.	FEB.	MAR.	ABR.	31 May.	MAY.	1 Jun.	2 Jun.	3 Jun.	6 Jun.	7 Jun.	8 Jun.	JUN.
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES							Var.		Var.						Var.
Posición de cambio / Net international position	4 583	6 639	6 847	7 304	7 545	261	7 858	51	7 844	7 875	7 871	7 887	7 899		41
Reservas internacionales netas / Net international reserves	10 194	12 631	13 125	13 328	13 555	74	14 016	387	14 020	14 082	14 167	14 206	14 203		187
Depositos del sistema financiero en el BCRP / Financial system deposits at BCRP	2 892	2 915	3 102	2 721	2 854	-181	3 013	340	3 033	3 064	3 160	3 177	3 165		152
Empresas bancarias / Banks	2 687	2 811	2 996	2 636	2 748	-173	2 902	327	2 930	2 942	3 040	3 058	3 050		148
Banco de la Nación / Banco de la Nación	154	45	49	25	46	-8	50	12	38	55	53	52	49		-1
Resto de instituciones financieras / Other financial institutions	52	58	57	60	60	0	61	2	66	67	67	67	66		5
Depositos del sector público en el BCRP / Public sector deposits at BCRP	2 761	3 120	3 217	3 344	3 199	-4	3 207	12	3 208	3 207	3 205	3 205	3 207		0
OPERACIONES CAMBIARIAS BCRP (Mills. US\$) / BCRP FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.								Acum.
Origen externo de la emisión primaria / External origin of the monetary base	175	306	259	412	260	254	13	151	10	5	2	5	10	13	45
Compras netas en Mesa de Negociación / Net purchases of foreign currency	176	345	327	462	360	353	13	251	10	5	3	5	10	13	46
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / Public sector	0	-40	-68	-50	-100	-100	0	-100	0	0	0	0	0	0	0
TIPO DE CAMBIO (\$/ por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.		Prom.						Prom.
Compra interbancario/Interbank bid	Promedio / Average	3,471	3,276	3,266	3,258	3,258	3,257	3,253	3,254	3,254	3,254	3,255	3,254	3,253	3,254
Apertura / Opening	3,472	3,283	3,270	3,260	3,260	3,259	3,255	3,255	3,254	3,255	3,255	3,255	3,255	3,255	3,255
Venta Interbancario	Mediodía / Midday	3,471	3,281	3,268	3,260	3,260	3,259	3,254	3,255	3,256	3,255	3,256	3,254	3,255	3,255
Interbank Ask	Cierre / Close	3,471	3,282	3,269	3,260	3,260	3,258	3,254	3,255	3,256	3,255	3,255	3,254	3,253	3,255
Promedio / Average	3,471	3,284	3,271	3,260	3,260	3,259	3,254	3,255	3,255	3,255	3,255	3,256	3,255	3,254	3,255
Sistema Bancario (SBS)	Compra / Bid	3,471	3,280	3,267	3,258	3,258	3,257	3,252	3,254	3,253	3,254	3,253	3,254	3,253	3,254
Banking System	Venta / Ask	3,472	3,282	3,269	3,260	3,260	3,259	3,255	3,256	3,254	3,255	3,255	3,254	3,255	3,255
Índice de tipo de cambio real (1994 = 100) / Real exchange rate Index (1994 = 100)		106,6	105,0	104,5	104,9	104,5	104,6			104,6					
INDICADORES MONETARIOS / MONETARY INDICATORS															
Moneda nacional / Domestic currency															
Emisión Primaria (Var. % mensual) / (% monthly change)		11,5	14,9	-6,7	2,0	-0,2	5,2	0,8	0,8						
Monetary base (Var. % últimos 12 meses) / (% 12-month change)		10,1	25,3	25,0	26,7	25,7	26,6	26,7	26,7						
Oferta monetaria (Var. % mensual) / (% monthly change)		3,6	5,7	0,4	3,8	3,7	-1,1								
Money Supply (Var. % últimos 12 meses) / (% 12-month change)		10,5	28,1	25,4	31,0	33,8	33,1								
Crédito sector privado (Var. % mensual) / (% monthly change)		-1,2	1,0	-0,2	0,4	2,8	1,6								
Crédito al sector privado (Var. % últimos 12 meses) / (% 12-month change)		5,1	11,9	11,9	12,9	12,1	13,9								
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	-0,8	-0,4	2,0	2,2	8,7	-4,6	2,0	2,0	-1,3	-0,9	-0,7	0,6			
Superávit de encaje promedio (%) respecto al TOSE) / Average reserve surplus (% of TOSE)	0,2	0,4	0,6	0,7	0,5	0,6	0,6	0,6	2,5	2,6	2,5	2,3			
Cuenta corriente de los bancos (saldo mill. S.) / Banks' current account (balance)	192	267	231	216	271	275	78	276	568	605	563	434	526	276	
Créditos por regulación monetaria (millones de S.) / Rediscounts (Millions of \$)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depositos públicos en el BCRP (millones S.) / Public sector deposits at the BCRP (Mills.\$.)	1 196	1 918	2 470	2 406	2 619	4 665	5 091	5 091	5 212	5 128	5 101	5 079	5 043	n.d.	
Certificados de Depósitos BCRP (saldo Mill.S.) / CD BCRP balance (Millions of \$.)	4 097	8 255	9 259	10 396	11 261	9 960	9 573	9 573	9 573	9 573	9 573	9 423	9 423	9 423	
Operaciones de reporte (saldo Mill. S.) / repos (Balance millions of \$.)	0	0	0	0	0	385	0	0	475	400	420	200	0	0	0
Préstamos y descuentos hasta 360 días / Loans & discount	13,97	14,68	15,14	15,34	15,00	14,92	15,31	15,13	15,35	15,29	15,19	15,26	15,32	15,34	15,27
Interbancaria / Interbank	2,51	3,00	2,98	2,90	2,93	3,03	3,00	3,01	3,07	3,05	3,01	2,99	2,97	2,98	3,00
Preferencial corporativa a 90 días / Corporate Prime	3,32	3,84	3,92	3,92	3,98	4,06	3,95	4,02	3,95	3,94	3,94	3,94	3,94	3,94	3,94
Operaciones de reporte con CD BCRP / CD BCRP repos	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	3,11	3,09	3,01	s.m.	s.m.	s.m.	s.m.
Créditos por regulación monetaria / Rediscounts **	3,25	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75
Del saldo de CD BCRP / CD BCRP balance	3,91	4,46	4,50	4,50	4,48	4,59	4,61	4,61	4,61	4,61	4,61	4,61	4,63	4,62	
Moneda extranjera / foreign currency															
Crédito sector privado (Var. % mensual) / (% monthly change)	-0,6	1,1	0,3	-0,1	0,4	2,1									
Crédito al sector privado (Var. % últimos 12 meses) / (% 12-month change)	-5,8	1,3	2,7	3,5	3,4	4,3									
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	0,2	1,2	1,4	-4,6	1,1	4,1	1,3	1,3	0,3	-0,4	0,3				
Superávit de encaje promedio (%) respecto al TOSE) / Average reserve surplus (% of TOSE)	0,1	0,6	0,1	0,2	0,1	0,2	0,1	0,1	0,0	1,6	2,7				
Créditos por regulación monetaria (millones de US dólares) / Rediscounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tasa de interés (%)	Préstamos y descuentos hasta 360 días / Loans & discount	7,24	7,66	7,78	8,01	8,26	8,19	8,29	8,25	8,29	8,29	8,30	8,30	8,32	8,30
Interest rates (%)	Interbancaria / Interbank	1,09	2,19	2,31	2,54	2,66	2,75	2,96	3,04	s.m.	2,78	2,80	2,83	2,89	2,82
Preferencial corporativa a 90 días / Corporate Prime	1,72	2,60	3,18	3,19	3,31	3,48	3,90	3,60	3,90	3,90	3,90	3,90	3,90	3,90	3,90
Créditos por regulación monetaria / Rediscounts ***	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Inflación mensual / Monthly		0,56	-0,01	0,10	-0,23	0,65	0,12								
Inflación últimos 12 meses / % 12 months change		2,48	3,48	3,03	1,68	1,88	2,02								
GOBIERNO CENTRAL (Mills. S.) / CENTRAL GOVERNMENT (Mills. of \$.)								Acum.							
Resultado primario / Primary balance	-740	-1 165	991	-15	815	1 946									
Ingresos corrientes / Current revenue	2 963	3 322	3 093	2 747	3 493	4 756									
Gastos no financieros / Non-financial expenditure	3 827	4 489	2 173	2 765	2 684	2 830									
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)															
Balanza Comercial / Trade balance	184	410	335	319	395	186									
Exportaciones / Exports	909	1 380	1 253	1 126	1 328	1 246									
Importaciones / Imports	726	970	918	807	933	1 060									
PRODUCTO BRUTO INTERNO (índice 1994=100) / GROSS DOMESTIC PRODUCT															
Variac. %, respecto al mismo mes del año anterior / Annual rate of growth	3,6	8,7	5,4	6,7	4,0										
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.						Prom.	
Líbor a tres meses (%) / LIBOR 3-month (%)	1,17	2,50	2,66	2,82	3,02	3,15	3,34	3,28	3,35	3,35	3,36	3,37	3,37	3,38	3,36
Dow Jones (Var %) / % change	6,53	3,40	-2,72	2,86	-2,44	-2,96	-0,71	2,70	0,79	0,03	-0,88	0,06	0,15	-0,06	0,09
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)	4,26	4,22	4,21	4,16	4,49	4,32	3,98	4,13	3,89	3,91	3,98	3,95	3,91	3,94	3,93
Stripped spread del EMBI+ PERU (pbs) / EMBI+ PERU stripped spread (basis points)	318	236	242	235	226	244	206	222	208	192	195	199	198	194	198
Bono Global 2012 - Perú (en pbs) / Global Bond 2012 - Peru (basis points)	304	216	232	222	212	234	182	203	187	171	187	210	186	188	188

* Incluye depósitos de Promecipri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.21 de la Nota Semanal.

** Corresponde a la tasa media entre 3,25% o la tasa interbancaria del día.

*** Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Líbor a un mes más un punto porcentual.

Fuente: BCRP, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.