



BANCO CENTRAL DE RESERVA DEL PERÚ

WEEKLY REPORT

N° 21 – May 30, 2003

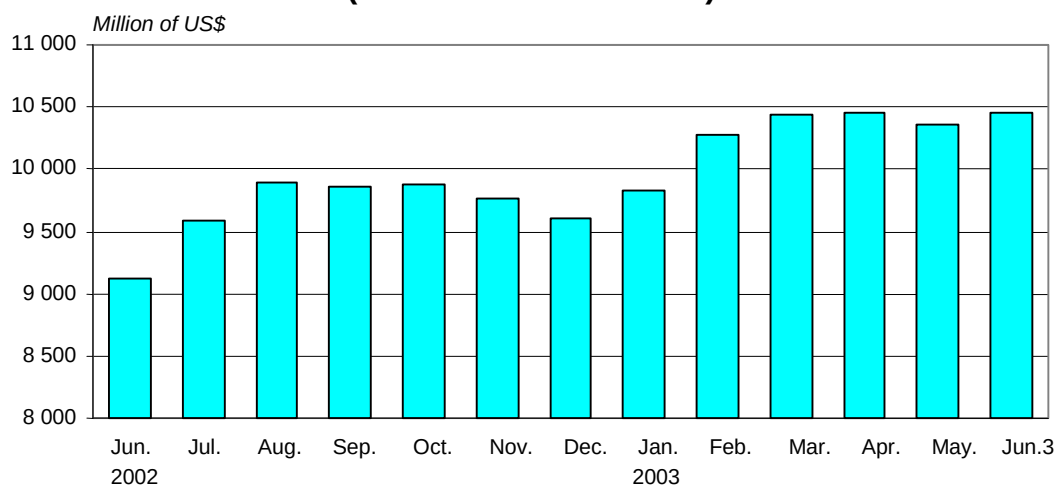
Net International Reserves: US\$ 10 454 million

As of **June 3**, the net international reserves (NIR) of the Central Reserve Bank of Peru amounted to US\$ 10 454 million, up US\$ 94 million from end-May and US\$ 856 million from end-2002. The monthly increase was mainly explained by the increase in financial system deposits at the Central Bank (US\$ 94 million).

In **May**, the NIR decreased US\$ 97 million due to the withdrawal of public

sector deposits at the Central Bank (US\$ 124 million), net sales of foreign currency to the public sector (US\$ 45 million), lower Insurance Deposit Fund deposits (US\$ 1 million) and other operations (US\$ 3 million). These operations were partially offset by net investment yield (US\$ 47 million) and the increase of financial system deposits (US\$ 29 million).

Net international reserves (June 2002 - June 2003)

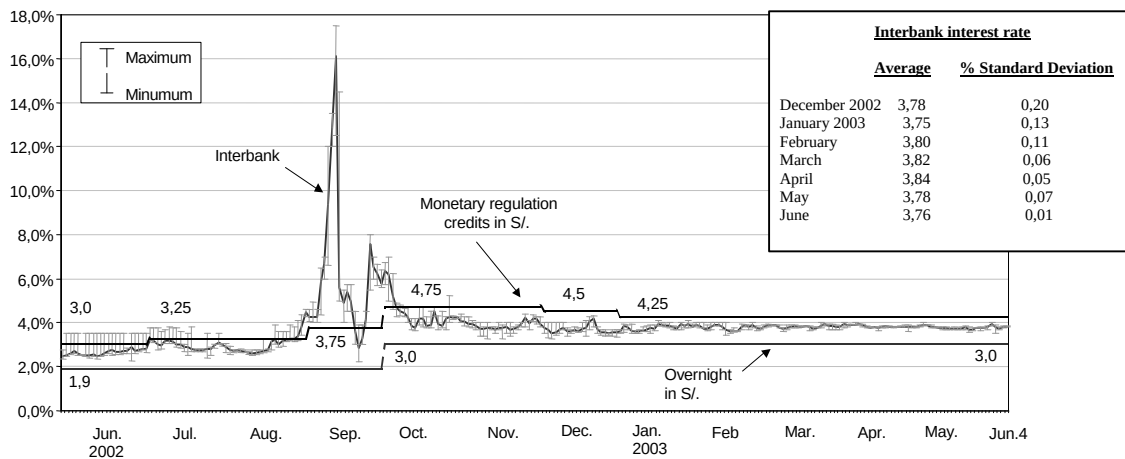


Interbank interest rate at 3,76 percent

As of **June 4**, the interbank interest rate was 3,76 percent, slightly lower than in May (3,78 percent). This rate is in line with the reference interest rates of the

BCR's operations with banks: 4,25 percent for loans and 3 percent for deposits.

Interest rates in domestic currency (June 2002 - June 2003)



Monetary operation

As of **June 4**, the banks' current account held at the Central Bank averaged S/. 198 million, whereas the estimated balance range for that month was S/. 190 to S/. 210 million.

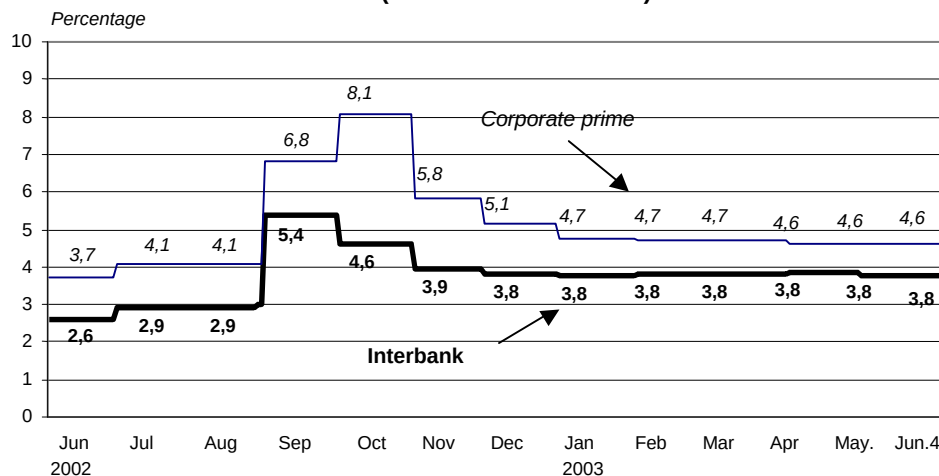
Between **May 29 to June 4**, the Bank made auctions of temporary purchases of CDBCRP and BTP, totaling S/. 440 million, at an average interest rate of 3,78 percent. Besides, on May 29, the Bank received overnight deposits by S/. 3 million.

Corporate interest rates at 4,6 percent

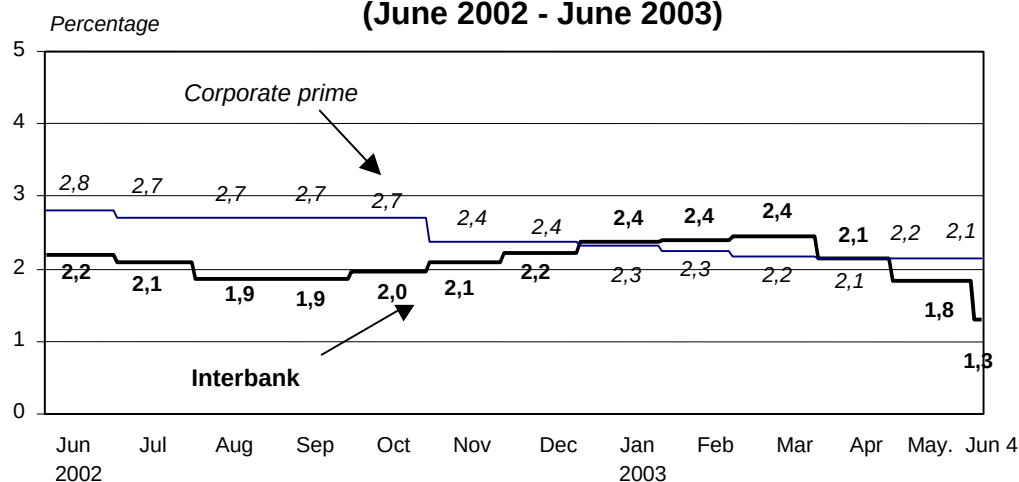
In **May**, the average corporate prime interest rate in domestic currency remained steady at 4,6 percent, whereas the rate in foreign currency increased slightly to 2,2 percent from 2,1 percent in April.

As of June 4, the corporate prime rate in soles was 4,6 percent, whereas the rate in dollars reached 2,1 percent.

Monthly average interest rates in domestic currency (June 2002 - June 2003)



Monthly average interest rates in foreign currency (June 2002 - June 2003)



Exchange rate at S/. 3,49

In **May**, the average exchange rate was S/. 3,482; up 0,5 percent from April. In end of period terms, the exchange rate increased 1,0 percent. In real terms, the exchange rate would increase 2,9 percent, as a result of the above mentioned nominal depreciation (0,5 percent) and difference between a near nil domestic inflation (-0,03 percent) and an estimated external inflation (2,4

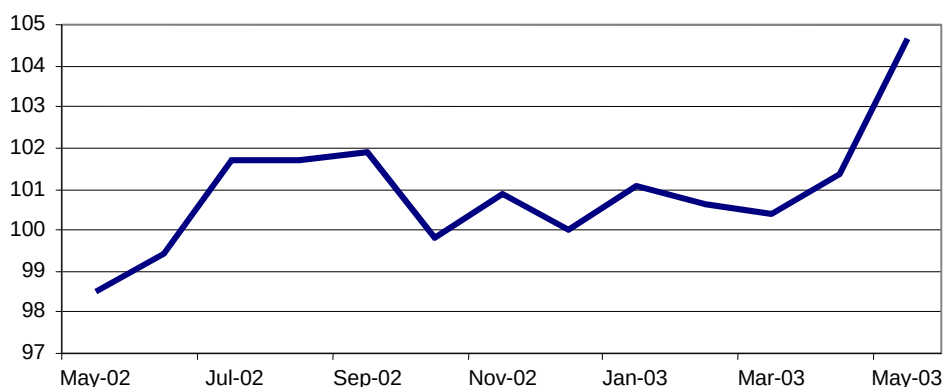
percent). It should be noted that between May 2003 and May 2002, the real depreciation reached 5,5 percent.

As of June 4, the exchange rate was S/. 3,49, down 0,2 percent from end-May. In the same period, the balance of net forward sales decreased in US\$ 43 million, whereas the banks' exchange position fell US\$ 47 million.

BANKS' EXCHANGE POSITION (Millions of US\$)

	December	January 2003	March	April	May	June 4
a. Net sales to the public (i-ii)	905	923	798	665	768	725
i. Forward sales to the public	1 141	1 167	943	910	974	920
ii. Forward purchases to the public	236	244	145	245	206	195
b. Banks' exchange position	643	617	614	625	656	609

MULTILATERAL REAL EXCHANGE RATE INDEX (1994=100)



May inflation: -0,03 percent

In May the **Consumer Price Index (CPI)** decreased 0,03 percent, recording a 1,74 percent variation in the period January-May 2003 and 2,42 percent in the last 12 months. The later was explained by the lower prices in

potato (-7 percent) and oil and lubricants (-5 percent).

The **core inflation** was 0,02 percent in May, accumulating 1,64 percent in the last 12 months.

INFLATION (percentage changes)				
	Weights	May 2003		
		Month	Cumulative.	12 months
I. CORE INFLATION	68,3	0,02	0,15	1,64
Goods	41,8	-0,04	-0,30	1,59
Foodstuff and beverages	20,7	-0,19	-0,95	2,15
Textiles	7,6	0,42	0,42	1,08
Electrical appliances	1,0	0,09	-1,34	1,25
Other processed goods	12,5	-0,07	0,43	0,99
Services	26,6	0,11	0,85	1,73
Restaurants	12,0	0,09	0,38	1,40
Education	5,1	0,09	2,73	3,13
Health	1,3	0,08	1,41	3,41
Leasing	2,3	0,29	0,99	1,69
Other services	5,9	0,11	-0,02	0,81
II. NON-CORE INFLATION	31,7	-0,15	5,18	4,04
Foodstuff	14,8	0,96	3,43	-2,74
Fuel	3,9	-3,15	7,60	18,72
Transportation	8,4	-0,22	10,28	11,14
Utilities	4,6	-0,28	-0,88	0,65
III. CPI	100,0	-0,03	1,74	2,42

Macroeconomic expectations

Between May 20 to 30, the Central Bank carried out the Monthly Survey on Macroeconomic Expectations among

19 consultants, 28 financial enterprises and 345 non financial enterprises. The results are the following:

Financial enterprises
(Median of the sample)

	Date of the survey		
	March 31, 1/	Apr. 30, 2/	May 30, 2/
Inflation (%)			
June 2003	-,-	-,-	0,2
Acumulate december 2003	2,5	2,9	2,6
Acumulate december 2004	2,5	2,5	2,6
GDP growth (%)			
April 2003	4,0	4,0	3,0
May 2003	-,-	4,0	3,5
June 2003	-,-	-,-	3,7
Year 2003	4,0	4,0	4,0
Year 2004	4,0	4,0	4,0
Exchange rate (\$/. por US\$)			
June 2003	-,-	-,-	3,50
December 2003	3,55	3,54	3,54
December 2004	3,65	3,62	3,62
Interbank interest rate (%)			
<i>In nuevos soles</i>			
June 2003	-,-	-,-	3,8
December 2003	4,0	4,0	4,0
December 2004	4,5	4,5	4,3
<i>In U.S. dollars</i>			
June 2003	-,-	-,-	1,7
December 2003	2,2	2,2	2,0
December 2004	2,5	2,3	2,3

1/ Sample: 29 financial enterprises

2/ Sample: 28 financial enterprises

Non Financial enterprises
(Median of the sample)

	Date of the survey		
	March 31, 1/	April 30, 1/	May 30, 1/
Inflation (%)			
Year 2003	2,5	2,5	2,5
Year 2004	2,5	2,5	2,5
Crecimiento del PBI (%)			
Year 2003	4,0	4,0	4,0
Year 2004	4,0	4,0	4,0
Exchange rate(\$/. por US\$)			
December 2003	3,60	3,59	3,58
December 2004	3,70	3,68	3,67

1/ Sample: 345 non financial enterprises

Consultants
(Median of the sample)

	Date of the survey		
	March 31, 1/	Apr. 30, 2/	May 30, 2/
Inflation (%)			
June 2003	-,-	-,-	0,1
Acumulate december 2003	2,6	2,5	2,5
Acumulate december 2004	2,5	2,5	2,5
GDP growth (%)			
April 2003	4,0	2,6	2,8
May 2003	-,-	3,4	3,5
June 2003	-,-	-,-	3,9
Year 2003	4,0	4,0	3,8
Year 2004	4,0	4,0	4,0
Exchange rate (\$/. por US\$)			
June 2003	-,-	-,-	3,50
December 2003	3,55	3,52	3,55
December 2004	3,65	3,60	3,62
Interbank interest rate (%)			
<i>In nuevos soles</i>			
June 2003	-,-	-,-	3,8
Year 2003	3,9	3,9	3,8
Year 2004	4,0	4,2	4,0

1/ Sample: 15 consultants

2/ Sample: 19 consultants

Banking system monetary accounts as of May 15, 2003

Between May 15 and April 15, the banking system liquidity in **domestic currency** increased 2,1 percent (S/. 385 million) reaching a balance of S/. 18 502 million (annual growth of 12,2 percent). Credit to the private sector in the same currency grew 1 percent (S/. 103 million) in the last 4 weeks to S/. 10 416 million (annual growth of 15,1 percent).

In **foreign currency**, banking liquidity decreased 0,5 percent (US\$ 51 million) to US\$ 9 565 million (annual growth of 5 percent). Credit to the private sector fell 0,3 percent (US\$ 29 million), reaching a balance of US\$ 10 046 million, down 6 percent from a year ago.

END OF PERIOD MONETARY AGGREGATES OF THE BANKING SYSTEM												
	Monetary base 1/		Liquidity in S/.		Credit in S/.		Liquidity in US\$		Short term ext. liab. 1/		Credit in US\$	
	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year
2001												
Dec.	14,4%	7,9%	8,0%	13,5%	1,6%	2,7%	-1,9%	1,2%	-4,0%	-21,8%	0,7%	-3,8%
2002												
Jan.	-7,8%	10,8%	-3,2%	14,5%	-1,8%	1,1%	-0,8%	1,2%	-2,8%	-21,4%	-1,1%	-3,2%
Feb.	0,7%	13,9%	1,9%	18,2%	1,7%	3,6%	-0,2%	1,2%	5,7%	-15,8%	1,2%	-1,8%
Mar.	2,0%	16,1%	2,4%	18,2%	2,7%	5,5%	-1,5%	-1,0%	-5,2%	-23,1%	-1,1%	-3,6%
Apr.	-1,2%	9,9%	-0,6%	15,1%	-3,8%	2,2%	0,3%	-1,3%	-3,8%	-21,7%	0,5%	-3,1%
May.	-0,1%	14,5%	-0,2%	16,8%	0,9%	4,1%	-0,2%	-1,4%	3,1%	-16,0%	0,3%	-3,4%
Jun.	3,5%	17,2%	2,3%	20,8%	1,4%	6,0%	0,2%	-2,0%	4,8%	-17,1%	-0,5%	-3,8%
Jul.	12,2%	19,9%	6,3%	22,9%	0,6%	6,4%	4,1%	1,1%	3,8%	-20,7%	-0,4%	-3,2%
Aug.	-4,6%	21,4%	-1,2%	22,7%	-0,2%	5,7%	1,6%	1,8%	-1,4%	-15,6%	-0,7%	-2,8%
Sep.	-4,1%	18,3%	-2,2%	19,9%	1,8%	7,4%	-1,6%	-0,3%	-0,6%	1,1%	-1,0%	-3,0%
Oct.	1,0%	13,8%	-1,7%	15,5%	1,6%	7,8%	1,3%	0,9%	-2,8%	-6,2%	-1,0%	-3,4%
Nov.	-0,4%	14,3%	0,4%	12,4%	1,5%	8,0%	1,5%	2,5%	-30,9%	-33,6%	0,4%	-2,6%
Dec.	11,1%	11,0%	5,7%	9,9%	0,8%	7,2%	-2,8%	1,5%	-4,7%	-34,0%	-0,3%	-3,5%
2003												
Jan.	-9,2%	9,4%	-2,7%	10,5%	-2,8%	6,1%	0,1%	2,4%	-4,0%	-34,8%	-2,8%	-5,2%
Feb.	-0,3%	8,3%	2,8%	11,4%	3,5%	7,9%	0,4%	3,0%	-9,3%	-32,6%	-0,4%	-6,7%
Mar.	-1,1%	5,0%	1,9%	10,9%	1,6%	6,8%	0,1%	4,7%	-14,2%	-39,0%	-0,1%	-5,7%
Apr.	3,1%	9,5%	0,2%	11,8%	3,4%	14,8%	-0,4%	3,9%	12,6%	-28,5%	0,6%	-5,7%
May.15	-0,6%	6,2%	2,1%	12,2%	1,0%	15,1%	-0,5%	5,0%	1,0%	-40,0%	-0,3%	-6,0%
Memo:												
Balance as of Apr.15 (Mill.S/ or Mill.US\$)	6 243		18 118		10 313		9 616		836		10 074	
Balance as of May 15 (Mill.S/ or Mill.US\$)	6 209		18 502		10 416		9 565		844		10 046	
1/ Short term external liabilities of banking enterprises.												

Spread of global bond at 4,3 percent

In May, the end of period spread of the **Global Peruvian bond 2012** was 4,1 percent, similar to April close, whereas the spread of the **sovereign bonds** increased from 4,1 percent to 4,4 percent. However, in average terms, the spread of the Global bond remained at 3,9 percent, whereas the spread of

the sovereign bonds decreased from 4,3 to 4,1 percent.

On June 4, the spread of the Global was 4,3 percent, against 4,1 percent on May 30, whereas the spread of the Sovereign bonds passed from 4,4 to 4,5 percent.

**Sovereign risk indicators
(June 2002 - June 2003)**



International markets

In May, the **gold** quotation increased 7,3 percent, reflecting the weakening of the US dollar and the drop in main

stock exchange markets. As of June 4, the gold quotation was US\$ 364,2 per troy ounce.

Gold quotation

(June 2002 - June 2003)

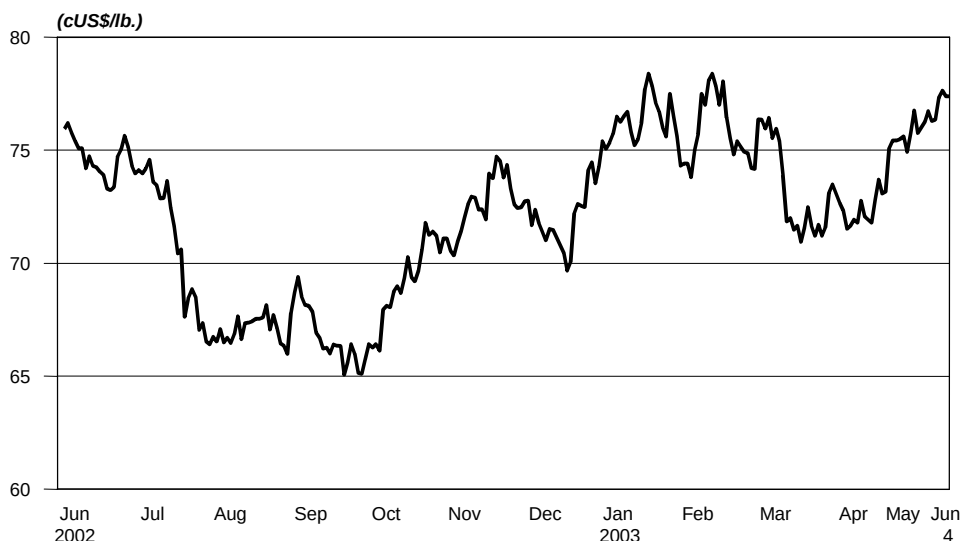


In May, the **copper** quotation increased 4,9 percent, reflecting lower LME inventories (3,3 percent), the economic growth in China (8,9 percent) and the good outlook of the US economy

following A. Greenspan's statements. The **zinc** quotation recorded a 0,8 percent in the same period. As of June 4, copper quoted at US\$ 0,77 per lb, whereas zinc at US\$ 0,36 per lb.

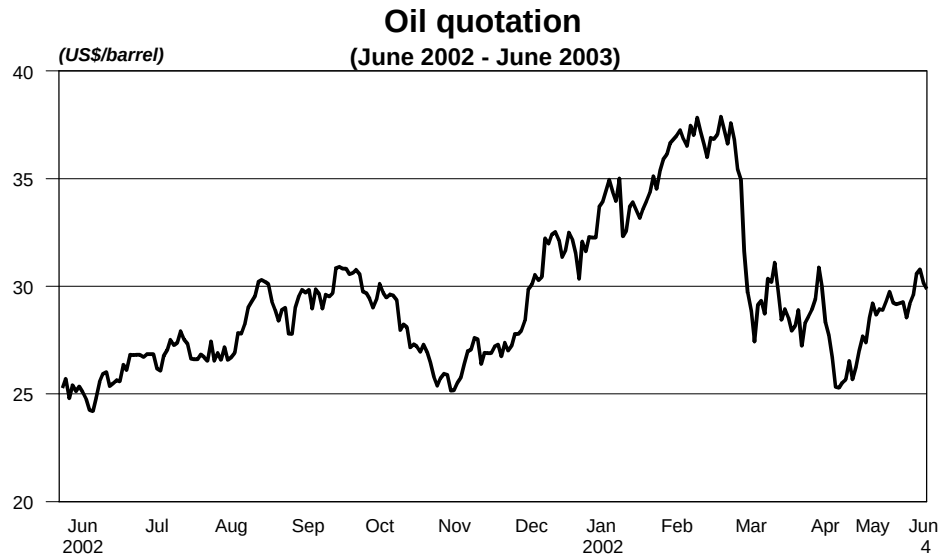
Copper quotation

(June 2002 - June 2003)



The **WTI oil quotation** increased 15,8 percent in May, due to the insufficient supply in the Northern Hemisphere as well as the possible cut in OPEC output

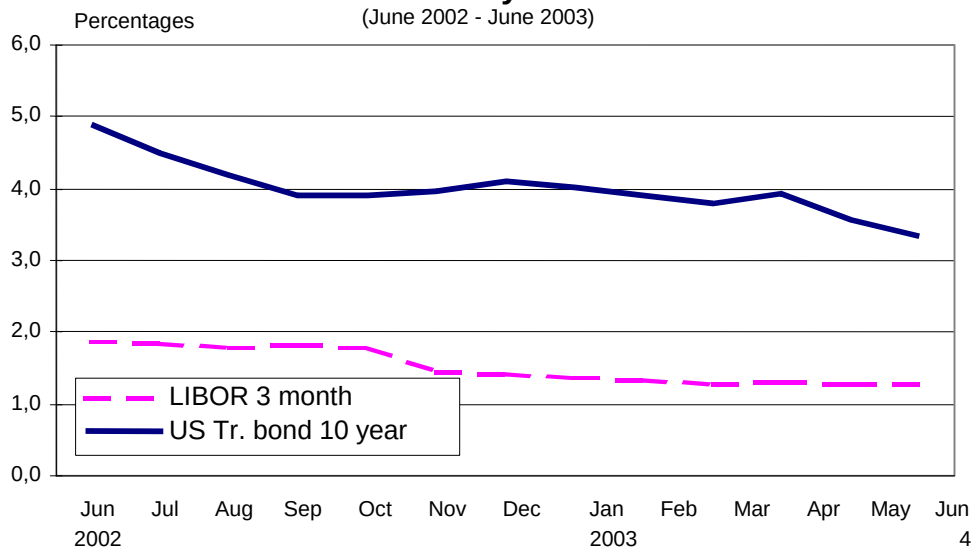
to be decided on its next meeting (June 11). As of June 4, the oil quoted at US\$ 30,7 per barrel.



Between April and May, the **3-month Libor** decreased from 1,31 to 1,28 percent, whereas the **yield of the US Treasury bond** with a 10 year maturity passed from 3,84 to 3,37 percent.

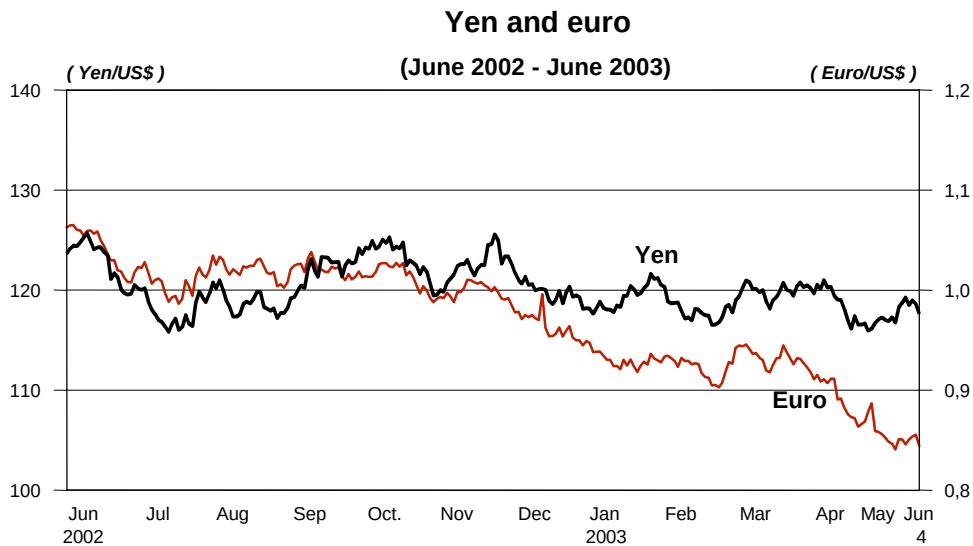
As of June 4, the Libor was 1,26 percent, whereas the yield of the US Treasury bond reached 3,30 percent.

Libor and yield of 10 year matured US Treasury bonds



In **May**, in end of period terms the **US dollar** depreciated 5 percent against the **euro**, but appreciated 0,4 percent against the **Yen**. The cumulative depreciation against the euro as of May 2003 reached 11 percent. In average

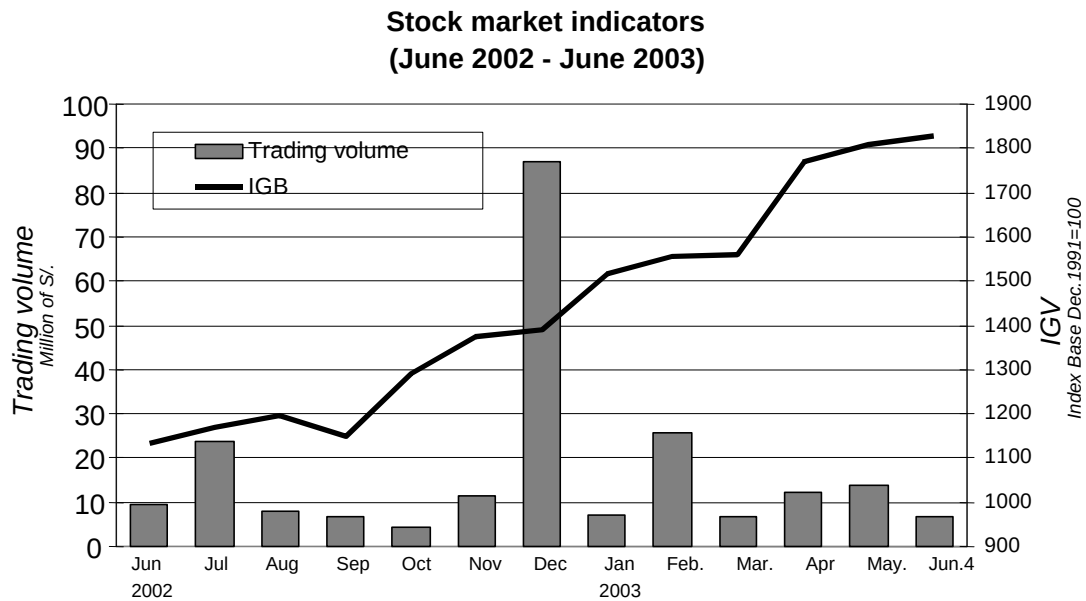
terms, the US dollar decreased 6 percent against the euro and 2 percent against the yen. As of June 4, the euro and yen quoted at 0,856 and 118,6 per US dollar.



Lima Stock Exchange

As of June 4, the Lima Stock Exchange recorded an increase of 1,1 percent in the **General Index** and 0,2 percent in the **Blue Chip Index**. In the year both indexes have increased 31,4 and 28,4 percent, respectively.

In May, the General and Blue Chip indices grew 2,3 and 2,5 percent, respectively.



Indicadores Económicos / Economic Indicators

		2002	2003								
		DIC.	FEB.	MAR.	ABR.	30 May.	MAY.	2 Jun.	3 Jun.	4 Jun.	JUN.
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES					Var		Var				Var
Posición de cambio / <i>Net international position</i>		3 341	3 468	3 609	199	3 813	5	3 814	3 813		0
Reservas internacionales netas / <i>Net international reserves</i>		9 598	10 277	10 443	14	10 360	-97	10 448	10 454		94
Depósitos del sistema financiero en el BCR / <i>Financial system deposits at BCR</i>		3 381	3 645	3 581	-117	3 494	29	3 581	3 587		94
Empresas bancarias / <i>Banks</i>		3 048	3 479	3 349	-98	3 242	-9	3 331	3 347		105
Banco de la Nación / <i>Banco de la Nación</i>		291	120	185	-17	204	36	202	193		-11
Sector privado / <i>Private sector</i>		42	45	48	-2	47	2	47	48		1
Depósitos del sector público en el BCR / <i>Public sector deposits at BCR</i>		2 900	3 169	3 256	-69	3 063	-124	3 064	3 064		1
Depósitos de privatización		24	0	3	1	5	1	5	5		0
Otros depósitos / <i>Other *</i>		2 875	3 169	3 253	-70	3 058	-126	3 058	3 059		1
OPERACIONES CAMBIARIAS BCR (Mill. US\$) / BCR FOREIGN OPERATIONS		Acum.	Acum.	Acum.	Acum.		Acum.				Acum.
Origen externo de la emisión primaria / <i>External origin of the monetary base</i>		49	78	146	182	0	-45	0	0	0	0
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>		5	58	118	184	0	0	0	0	0	0
Operaciones swaps netas / <i>Net swap operations</i>		0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / <i>Public sector</i>		45	21	28	-3	0	-45	0	0	0	0
TIPO DE CAMBIO (\$/. por US\$) / EXCHANGE RATE		Prom.	Prom.	Prom.	Prom.		Prom.				Prom.
Compra interbancario / <i>Interbank bid</i>	Promedio / <i>Average</i>	3,513	3,484	3,479	3,464	3,495	3,481	3,492	3,492	3,486	3,490
	Apertura / <i>Opening</i>	3,516	3,486	3,480	3,465	3,497	3,482	3,496	3,494	3,491	3,493
	Mediodía / <i>Midday</i>	3,515	3,484	3,480	3,465	3,495	3,482	3,492	3,493	3,486	3,490
	Cierre / <i>Close</i>	3,515	3,484	3,480	3,465	3,496	3,482	3,494	3,493	3,482	3,490
	Promedio / <i>Average</i>	3,515	3,484	3,479	3,465	3,496	3,482	3,493	3,493	3,487	3,491
Sistema bancario (SBS) / <i>Banking System</i>	Compra / <i>Bid</i>	3,513	3,483	3,478	3,464	3,494	3,480	3,491	3,492	3,487	3,490
	Venta / <i>Ask</i>	3,515	3,485	3,480	3,465	3,496	3,482	3,493	3,494	3,489	3,492
Índice de tipo de cambio real (1994 = 100) / <i>Real exchange rate Index (1994 = 100)</i>		100,0	100,3	100,1	101,3		101,3				
INDICADORES MONETARIOS / MONETARY INDICATORS											
Moneda nacional / Domestic currency											
Emisión Primaria / <i>Monetary base</i>	(Var. % mensual) / (% monthly change)	11,1	-0,3	-1,1	3,1	-1,1	-1,1				
	(Var. % últimos 12 meses) / (% 12-month change)	11,0	8,3	5,0	9,5	8,4	8,4				
Oferta monetaria / <i>Money Supply</i>	(Var. % mensual) / (% monthly change)	5,7	2,8	1,9	0,2						
	(Var. % últimos 12 meses) / (% 12-month change)	9,9	11,4	10,9	11,8						
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / (% monthly change)	0,8	3,5	1,6	3,4						
	(Var. % últimos 12 meses) / (% 12-month change)	7,2	7,9	6,8	14,8						
TOSE saldo fin de período (Var.% acum. en el mes) / <i>TOSE balance (% change)</i>		2,9	2,2	1,3	-2,5	3,5	3,5	-1,5	-1,4		
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,3	0,6	0,5	0,3	0,3	0,3	0,3	0,1		
Cuenta corriente de los bancos (saldo mill. S/.) / <i>Banks' current account (balance)</i>		191	178	200	211	70	188	276	278	317	
Créditos por regulación monetaria (millones de S/.) / <i>Rediscounts (Millions of S/.)</i>		0	0	0	3	0	0	0	0	0	
Depósitos públicos en el BCR (millones S/) / <i>Public sector deposits at the BCR (Mills.S/.)</i>		275	681	754	1 370	1 332	1 332	1 271	1 235	1 239	
Certificados de Depósitos BCRP (saldo Mill.S/.) / <i>CDBCRP balance (Millions of S/.)</i>		1 635	2 330	3 135	2 970	2 975	2 975	2 975	2 975	2 975	
Operaciones de reporte (saldo Mill. S/.) / <i>repos (Balance millions of S/.)</i>		0	0	210	80	80	80	215	150	155	
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans & discount</i>	14,8	14,9	14,3	13,9	13,6	13,6	13,6	13,9	13,9	13,7
	Interbancaria / <i>Interbank</i>	3,8	3,8	3,8	3,8	3,7	3,8	3,8	3,8	3,8	3,8
	Preferencial corporativa a 90 días / <i>CorporatePrime</i>	5,2	4,7	4,7	4,6	4,6	4,6	4,6	4,6	4,6	4,6
	Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	s.m.	s.m.	4,0	3,9	3,9	3,9	3,8	3,8	3,8	
	Créditos por regulación monetaria / <i>Rediscounts</i>	s.m.	s.m.	s.m.	4,3	s.m.	s.m.	s.m.	s.m.	s.m.	
	Del saldo de CDBCRP / <i>CDBCRP balance</i>	4,7	4,6	4,6	4,7	4,7	4,7	4,7	4,7	4,7	
Moneda extranjera / foreign currency											
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / (% monthly change)	-0,3	-0,4	-0,1	0,6						
	(Var. % últimos 12 meses) / (% 12-month change)	-3,5	-6,7	-5,7	-5,7						
TOSE saldo fin de período (Var.% acum. en el mes) / <i>TOSE balance (% change)</i>		-2,0	0,7	0,2	-0,7	-0,9	-0,9	0,7	0,7		
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,1	0,1	0,1	0,1	0,1	0,1	-9,3	-4,7		
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>		0	0	0	0	0	0	0	0	0	
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans & discount</i>	8,1	8,9	8,8	9,0	8,2	8,6	8,1	8,1	7,9	8,1
	Interbancaria / <i>Interbank</i>	2,2	2,4	2,4	2,1	1,3	1,8	1,3	1,3	1,3	1,3
	Preferencial corporativa a 90 días / <i>CorporatePrime</i>	2,4	2,3	2,2	2,1	2,2	2,2	2,2	2,2	2,1	2,1
	Créditos por regulación monetaria / <i>Rediscounts</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
INDICADORES BURSÁTILES / STOCK MARKET INDICES		Acum.	Acum.	Acum.	Acum.		Acum.				Acum.
Índice General Bursátil (Var. %) / <i>General Index (% change)</i>		1,0	2,6	0,2	13,5	0,0	2,3	0,4	0,0	0,7	2,0
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>		1,2	2,9	0,0	13,5	-0,1	2,5	0,2	-0,5	0,5	1,3
Monto negociado en acciones (Mill. S/.) - Prom. diario		86,8	25,7	6,8	12,1	14,4	14,0	4,3	8,8	7,1	6,7
INFLACIÓN (%) / INFLATION (%)											
Inflación mensual / <i>Monthly</i>		-0,03	0,47	1,12	-0,05		-0,03				
Inflación últimos 12 meses / %12 months change		1,52	2,80	3,39	2,59		2,42				
GOBIERNO CENTRAL (Mill. S/.) / CENTRAL GOVERNMENT (Mills. of S/.)											
Resultado primario / <i>Primary balance</i>		-201	-154	468	140						
Ingresos corrientes / <i>Current revenue</i>		2 779	2 186	2 726	2 940						
Gastos no financieros / <i>Non-financial expenditure</i>		3 108	2 363	2 266	2 806						
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)											
Balanza Comercial / <i>Trade balance</i>		80	74	-61							
Exportaciones / <i>Exports</i>		748	690	647							
Importaciones / <i>Imports</i>		668	616	707							
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT											
Variac. %, respecto al mismo mes del año anterior / <i>Annual rate of growth</i>		6,3	5,3	5,2							
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS		Prom.	Prom.	Prom.	Prom.		Prom.				Prom.
LIBOR a tres meses (%) / <i>LIBOR 3-month (%)</i>		1,4	1,3	1,3	1,3	1,3	1,3	1,3	1,3	1,3	1,3
Dow Jones (Var %) / (% change)		-5,9	-2,0	1,3	6,1	1,6	4,4	0,5	0,3	1,3	2,2
Rendimiento de los U.S. Treasuries (10 años) / <i>U.S. Treasuries yield (10 years)</i>		4,0	3,9	3,8	3,9	3,4	3,5	3,4	3,3	3,3	3,3
Stripped spread del EMBI+ PERÚ (pbs) / <i>EMBI+ PERU stripped spread (basis points)</i>		620	569	511	426	441	411	433	448	447	443
Bono Global 2012 - Perú (en pbs) / <i>Global Bond 2012 - Peru (basis points)</i>		575	533	476	396	414	389	425	427	431	428

* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.21 de la Nota Semanal.

Fuente: BCR, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.