

BANCO CENTRAL DE RESERVA DEL PERÚ

JULIO VELARDE, PERUVIAN CENTRAL BANK PRESIDENT, ELECTED AS CENTRAL BANKER OF THE YEAR 2022 FOR THE AMERICAS BY *THE BANKER*

Julio Velarde, President of the Central Bank of Peru, was awarded as the Central Banker of the year 2022 for the Americas by the international magazine *The Banker*, of the Financial Times publishing group, in recognition of his outstanding work in 2021.

This is the third award granted to Julio Velarde by *The Banker*, after he was awarded in 2020 as the Central Banker of the Americas and distinguished as the Central Banker of the Year globally in 2015.

The prestigious London-based finance magazine honors central bank governors with the best management to stimulate growth and stabilize their economies.

“Few in Latin America have held a post and enjoyed sustained international respect for as long as Julio Velarde has. At the helm of Peru’s central bank since 2006, Mr Velarde has remained a calming figure, both in political and economic terms, even during tumultuous times. During his tenure, the country has been run by seven different presidents,” said *The Banker*.

The Banker remarked that should also be noted the Velarde’s handling to reduce the repercussions of the pandemic. “The decline in economic activity had severe implications on liquidity, to which the central bank responded with prompt measures, including not only considerable direct monetary injections to support the payment system, but also a drop in the policy rate to historically low levels.”

The Banker said “does not offer a lifetime achievement award to central bank governors, but if it did, Mr Velarde would be a strong candidate for the Latin American trophy”.

Velarde has also been recognized as Central Banker of the Year 2016 for Latin America by Global Markets, Central Bank Governor of the Year 2016 by LatinFinance, as well as the Best Central Banker in 2015 and 2016 by Global Finance; Central Banker of the Year for Latin America by Emerging Market in 2010, in addition to the awards mentioned such as Central Banker of the Year worldwide and Central Banker of the Americas, in 2015 and 2020, respectively, by The Banker.

Likewise, Velarde was in the group of central bankers with the highest rating in the world, according to the 2021 report prepared by the specialized magazine Global Finance.

Lima, January 6, 2022