

**CENTRAL RESERVE BANK OF PERU**  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Dec. 04, 2017	Dec. 05, 2017	Dec. 06, 2017	Dec. 07, 2017
<b>1. Commercial bank current account before Central Bank operations</b>	<b>6 311,4</b>	<b>2 303,2</b>	<b>5 425,6</b>	<b>4 872,7</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP	30,0		30,0	30,0
Proposals received	72,0		110,0	213,0
Maturity	185,4		547,4	364,4
Interest rate - Minimum	3,3		3,4	3,3
Maximum	3,3		3,4	3,4
Average	3,3		3,4	3,3
Stock	33 977,1	32 340,1	32 370,1	31 194,9
Next maturity CD BCRP (Dec. 12 2017)	1 237,0	1 220,2	1 220,2	1 160,9
CD BCRP matured from december 11 to 15, 2017	1 237,0	1 220,2	1 220,2	1 360,9
ii. Outcome of the business auction sale securities (Repo)	2 450,0	1 250,1	1 450,0	800,0
Proposals received	2 500,0	1 600,0	2 050,0	820,0
Maturity	1 d	1 d	1 d	4 d
Interest rate - Minimum	3,3	3,3	3,3	3,3
Maximum	3,3	3,3	3,3	3,3
Average	3,3	3,3	3,3	3,3
Stock	4 810,0	3 710,0	3 909,9	3 259,9
Next maturity Repo (Dec. 11, 2017)	2 450,0	1 250,1	1 450,0	800,0
Repo BCRP matured from december 11 to 15, 2017	2 450,0	1 250,1	1 450,0	800,0
iii. Auction sale of CDLD BCRP				
Proposals received				
Maturity				
Interest rate - Minimum				
Maximum				
Average				
Stock	1 200,0	1 200,0	1 200,0	1 200,0
Next maturity CDLD BCRP (Dec. 12, 2017)	200,0	200,0	200,0	200,0
CDLD BCRP matured from december 11 to 15, 2017				
iv. Auction sale of time deposits in domestic currency				
Proposals received				
Maturity				
Interest rate - Minimum				
Maximum				
Average				
Stock				
Next maturity of time deposits ( )				
Time Deposits matured from december 11 to 15, 2017				
v. Auction sale of time deposits TP in domestic currency				
Proposals received				
Maturity				
Interest rate - Minimum				
Maximum				
Average				
Stock	2 000,0	2 000,0	2 000,0	2 000,0
Next maturity of time deposits TP (Dec. 15, 2017)	200,0	200,0	200,0	200,0
Time Deposits TP matured from december 11 to 15, 2017				
vi. Auction sale of CDR BCRP				
Proposals received				
Maturity				
Interest rate - Minimum				
Maximum				
Average				
Stock				
Next maturity CDR BCRP ( )				
CDR BCRP matured from december 11 to 15, 2017				
vii. Auction sale of Swap operation in foreign currency				
Proposals received				
Maturity				
Interest rate - Minimum				
Maximum				
Average				
Stock	9 100,1	9 100,1	9 100,1	8 900,1
Next maturity Swap (Jan. 05, 2018)	200,0	200,0	200,0	300,0
Swap matured from december 11 to 15, 2017	200,0	200,0	200,0	
viii. Auction sale of Swap operation in foreign currency (Expansion)				
Proposals received				
Maturity				
Interest rate - Minimum				
Maximum				
Average				
Stock	4 050,0	4 050,0	4 050,0	4 050,0
Next maturity Swap foreign currency (Mar 16, 2018)	500,0	500,0	500,0	500,0
Swap foreign currency matured from december 11 to 15, 2017				
ix. Auction sale of Swap operation in foreign currency (Substitution)				
Proposals received				
Maturity				
Interest rate - Minimum				
Maximum				
Average				
Stock	3 730,0	3 730,0	3 730,0	3 730,0
Next maturity Swap foreign currency (Jan 26, 2018)	200,0	200,0	200,0	200,0
Swap foreign currency matured from december 11 to 15, 2017				
x. Auction FX Swap Sell BCRP				
Proposals received				
Maturity				
Interest rate - Minimum				
Maximum				
Average				
Stock				
Next maturity FX Swap Sell ( )				
FX Swap Sell currency matured from december 11 to 15, 2017				
xi. Auction Purchase FX Swap BCRP				
Proposals received				
Maturity				
Interest rate - Minimum				
Maximum				
Average				
Stock				
Next maturity Purchase FX Swap ( )				
FX Swap Purchase currency matured from december 11 to 15, 2017				
b. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US\$)				
Average exchange rate (S/ US\$)				
ii. Selling (millions of US\$)				
Average exchange rate (S/ US\$)				
c. Operations with Tesoro Publico (millions of US\$)				
i. Purchase (millions of US\$)	200,0	400,0	200,0	200,0
ii. Selling (millions of US\$)				
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR	54,1	54,1	54,1	54,1
ii. Purchase of BTP				
<b>3. Commercial bank current account before close of the day</b>	<b>3 831,4</b>	<b>3 553,3</b>	<b>3 945,6</b>	<b>4 042,7</b>
<b>4. Central Bank monetary operations</b>				
a. Swap operations of foreign currency.				
Fee (daily effective rate)	0,0109%	0,0109%	0,0109%	0,0105%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	3,80%	3,80%	3,80%	3,80%
c. Monetary regulation credit				
Interest rate				
d. Overnight deposits in domestic currency	34,7	1,9	23,4	9,1
Interest rate	2,00%	2,00%	2,00%	2,00%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>3 796,7</b>	<b>3 551,4</b>	<b>3 922,2</b>	<b>4 033,6</b>
a. Cumulative average reserve balances in domestic currency (millions of S/ ) (*)	7 711,7	7 872,5	8 029,7	8 071,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,1	6,0	6,1	6,1
c. Cumulative average current account in domestic currency (millions of S/ )	3 061,7	3 290,9	3 453,0	3 488,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,4	2,5	2,6	2,6
<b>6. Interbank market and Secondary market of CDBCRP</b>				
a. Interbank operations (domestic currency)	973,2	1 065,0	750,0	870,0
Interest rate - Minimum / Maximum / Average	3,25/3,25/3,25	3,25/3,25/3,25	3,25/3,25/3,25	3,25/3,25/3,25
b. Interbank operations (foreign currency)	29,0	49,0	32,0	24,0
Interest rate - Minimum / Maximum / Average	1,25/1,25/1,25	1,25/1,25/1,25	1,25/1,25/1,25	1,25/1,25/1,25
c. Secondary market of CDBCRP and CDBCRP-NR	25,0	48,0	158,0	10,0
6 month term (amount / average interest rate)				
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)				
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Dec. 01 2017</b>	<b>Dec. 04 2017</b>	<b>Dec. 05 2017</b>	<b>Dec. 06 2017</b>
Flow of foreign exchange position adjusted by forwards = a + b i - c i + e + f	-50,9	-66,5	39,3	-62,3
Flow of foreign exchange position = a + b ii - c ii + e + f	25,0	32,5	30,1	96,5
a. Spot purchases with non-banking costumers	60,8	25,4	49,9	162,2
i. Purchases	266,3	270,7	309,6	401,5
ii. Sales	205,4	245,3	259,8	239,3
b. Forward purchases with non-banking costumers	107,1	-171,6	-9,4	-105,5
i. Pacted	117,4	117,4	165,4	101,5
ii. Redemption	10,3	293,3	170,8	207,0
c. Forward sells with non-banking costumers	183,3	-74,0	-9,4	52,3
i. Pacted	168,8	96,5	157,8	137,5
ii. Redemption	6,4	172,5	167,2	88,2
d. Interbank operations				
i. Spot	512,6	265,0	437,8	391,7
ii. Forward	31,0	9,0	25,0	5,0
e. Spot sales due to NDF redemption and swaps	-2,3	-113,2	-17,2	-157,2
i. Purchases	4,1	170,1	151,1	48,8
ii. Sales	6,4	283,8	168,3	206,0
f. Change due to FX options	29,0	6,4	6,1	-1,0
g. Net operations with other financial institutions	-38,4	0,1	-8,2	-30,3
h. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Database)	3,2330	3,2342	3,2366	3,2365
(*) Preliminary information				