

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	December 21, 2015		December 22, 2015		December 23, 2015		December 24, 2015	
1. Commercial bank current account before Central Bank operations	3 614.2		3 763.2		2 500.4		2 126.8	
2. Monetary and exchange Central Bank operations before close of the day								
a. Central Bank monetary operations								
i. Auction sale of CD BCRP	27.0	100.0	30.0	30.0	30.1	15.0	30	80
Proposals received	89.0	150.0	30.0	30.0	66.0	108.0	90	105
Maturity	171 d	179 d	178 d	178 d	533 d	91 d	357 d	183 d
Interest rate - Minimum	3.99	4.10	4.28	4.28	4.89	4.00	4.75	4.30
Maximum	4.23	4.10	4.35	4.35	4.94	4.10	4.75	4.35
Average	4.17	4.10	4.30	4.30	4.92	4.05	4.75	4.34
Stock	15 805.0		15 835.0		15 860.1		15 690.1	
Next maturity CD BCRP (December 30, 2015)			400.0				400.0	
CD BCRP matured from December 28 to 31, 2015							400.0	
ii. Outcome of the buying auction sale securities (Repo)								
Proposals received								
Maturity								
Interest rate - Minimum								
Maximum								
Average								
Stock	750.0		750.0		600.0		600.0	
Next maturity REPO (January 4, 2016)			150.0				300.0	
REPO matured from December 28 to 31, 2015								
iii. Outcome of the buying auction sale securities (Special Repo)								
Proposals received								
Maturity								
Interest rate - Minimum								
Maximum								
Average								
Stock	1 900.0		1 900.0		1 900.0		1 900.0	
Next maturity Special Repo (January 28, 2016)			300.3		300.3		300.3	
Special Repo matured from December 28 to 31, 2015								
v. Auction sale of time deposits in domestic currency								
Proposals received	30	1700.1	940.0	1200.1	708.0	664.9	999.9	250.0
Maturity	30	1700.1	940.0	1317.7	708.0	664.9	1296.9	398.0
Interest rate - Minimum	14 d	1 d	1 d	1 d	1 d	1 d	4 d	4 d
Maximum	3.75	3.65	3.69	3.65	3.70	3.69	3.68	3.65
Average	3.75	3.74	3.75	3.73	3.75	3.73	3.75	3.71
Stock	1 730.1		2 170.1		1 402.9		1 279.9	
Next maturity time deposits (Dec 28, 2015)			2 140.1		2 140.1		1 249.9	
Time Deposit matured from December 28 to 31, 2015							1 249.9	
vi. Auction sale of time deposits TP in domestic currency								
Proposals received								
Maturity								
Interest rate - Minimum								
Maximum								
Average								
Stock	3 350.0		3 350.0		3 350.0		3 350.0	
Next maturity time deposits TP (Dec 30, 2015)			800.0				800.0	
Time Deposit TP matured from December 28 to 31, 2015							800.0	
vii. Auction sale of time deposits BN in domestic currency								
Proposals received								
Maturity								
Interest rate - Minimum								
Maximum								
Average								
Stock	600.0		600.0		600.0		600.0	
Next maturity time deposits BN (May 20, 2016)			300.0				300.0	
Time Deposit BN matured from December 28 to 31, 2015								
viii. Auction sale of CDR BCRP								
Proposals received	265.0		300	188	300.0		70.0	
Maturity	265.0		552	204	384.0		70.0	
Interest rate - Minimum	91 d		82 d	82 d	82 d		90 d	
Maximum	0.48		0.59	0.55	0.58		0.41	
Average	0.70		0.59	0.70	0.59		0.75	
Stock	6 520.5		7 008.5		7 139.5		7 209.5	
Next maturity CDR BCRP (December 29, 2015)			169.0		169.0		450.0	
CDR BCRP matured from December 28 to 31, 2015							450.0	
ix. Auction sale of Swap operation in foreign currency								
Proposals received	400.0				450.0			
Maturity	1 419.0				1 065.0			
Interest rate - Minimum	54 d				55 d			
Maximum	5.31				5.41			
Average	5.35				5.71			
Stock	15 650.0		15 650.0		15 200.0		15 200.0	
Next maturity Swap (December 28, 2015)			500.0		500.0		300.0	
Swap matured from December 28 to 31, 2015			900.0				300.0	
x. Auction sale of Swap operation in foreign currency (Expansion)								
Proposals received								
Maturity								
Interest rate - Minimum								
Maximum								
Average								
Stock	7 900.0		7 900.0		7 900.0		7 900.0	
Next maturity Swap (January 17, 2017)			300.0				300.0	
Swap matured from December 28 to 31, 2015								
xi. Auction sale of Swap operation in foreign currency (Substitution)								
Proposals received								
Maturity								
Interest rate - Minimum								
Maximum								
Average								
Stock	4 804.7		4 804.7		4 804.7		4 804.7	
Next maturity Swap (May 26, 2017)			243.0				243.0	
Swap matured from December 28 to 31, 2015								
xii. Auction FX Swap Sell BCRP								
Proposals received	300	300	300	600	300	300	100	150
Maturity	537	300	500	1060	530	885	530	241
Interest rate - Minimum	91 d	91 d	91 d	91 d	91 d	121 d	123 d	90 d
Maximum	0.45	0.50	0.74	0.55	0.70	0.65	0.74	0.70
Average	0.75	0.75	0.75	0.74	0.69	0.69	0.74	0.75
Stock	0.57	0.72	0.75	0.68	0.71	0.65	0.67	0.74
Next maturity Swap (December 28, 2015)			26 363.6		26 299.6		26 549.6	
FX Swap Sell matured from December 28 to 31, 2015			964.0		964.0		1 200.0	
b. Central Bank foreign currency operations at over-the-counter								
i. Purchase (millions of US\$)								
Average exchange rate (S/ US\$)								
ii. Selling (millions of US\$)								
Average exchange rate (S/ US\$)								
c. Operations with Tesoro Publico (millions of US\$)								
i. Purchase (millions of US\$)								
ii. Selling (millions of US\$)								
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP								
i. Repurchase of CD BCRP and CD BCRP-NR								
ii. Purchase of BTP								
3. Commercial bank current account before close of the day	1 892.1		1 024.8		1 154.3		662.9	
4. Central Bank monetary operations								
a. Swap operations of foreign currency								
Fee (daily effective rate)	0.0104%		0.0104%		0.0104%		0.0104%	
b. Outcome of the direct temporary buying securities (Repo)								
Interest rate	4.05%		4.05%		4.05%		4.30%	
c. Monetary regulation credit								
Interest rate	4.05%		4.05%		4.05%		4.30%	
d. Overnight deposits in domestic currency								
Interest rate	432.8		108.6		425.0		66.9	
	2.25%		2.25%		2.25%		2.25%	
5. Commercial bank current account in the BCR at close of the day	1 498.3		916.2		729.3		711.9	
a. Cumulative average reserve balances in domestic currency (millions of S/)* (*)	7 153.0		7 202.0		7 060.1		7 017.1	
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.2		7.2		7.1		7.0	
c. Cumulative average current account in domestic currency (millions of S/)	2 336.7		2 272.2		2 116.7		2 058.2	
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.2		2.3		2.1		2.1	
6. Interbank market and Secondary market of CDBCRP								
a. Interbank operations (domestic currency)								
Interest rate - Minimum / Maximum / Average	1 028.5		710.5		1 032.5		1 099.5	
b. Interbank operations (foreign currency)								
Interest rate - Minimum / Maximum / Average	3,75/3,75/3,75		3,75/3,75/3,75		3,75/3,75/3,75		3,75/3,80/3,75	
c. Secondary market of CDBCRP and CDBCRP-NR								
6 month term (amount / average interest rate)	20,0/2,0/2,3		100,0		0,15/0,25/0,24		0,25/0,25/0,25	
12 month term (amount / average interest rate)	50,0/4,10		100,0/4,10					
24 month term (amount / average interest rate)								
7. Operations in the foreign exchange market (millions of US\$)	December 18, 2015		December 21, 2015		December 22, 2015		December 23, 2015	
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	0.8		34.2		52.4		38.8	
Flow of foreign exchange position = a + b.i - c.i + e + f	2.7		55.3		159.9		77.1	
a. Spot purchases with non-banking costumers	-0.8		-1.6		-24.1		-72.2	
i. Purchases	244.6		231.4		230.7		409.2	
ii. Sales	245.3		233.0		254.8		481.4	
b. Forward purchases with non-banking costumers	-36.4		-150.8		2.8		14.4	
i. Pacted	161.4		78.9		86.5		147.3	
ii. Redemption	125.0		225.7		102.0		132.9	
c. Forward sells with non-banking costumers	41.3		-108.0		88.9		23.7	
i. Pacted	276.4		173.2		235.0		269.6	
ii. Redemption	235.0		281.1		146.1		245.9	
d. Interbank operations								
i. Spot	456.0		427.0		568.8		642.6	
ii. Forward	233.8		179.1		18.0		10.0	
e. Spot sales due to NDF redemption and swaps								
i. Purchases	234.4		268.6		145.3		217.0	
ii. Sales	0.6		89.5		42.4		10.0	
f. Changes due to FX options	-4.1		0.5		3.8		4.4	
g. Net operations with other financial institutions								
h. Monetary regulation credit	-111.1		0.6		116.4		22.9	
Interest rate								
Note: Interbank exchange rate (Source: Datalec)	3.3782		3.3822		3.3906		3.3974	
(*) Preliminary information								