CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	July 13, 2015	July 14, 2015	July 15, 2015	July 16, 2015	July 17, 2015
1. Commercial bank current account before Central Bank operations	**3 572,2**	**3 791,4**	**3 038,1**	**3 108,2**	**2 213,8**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50.0 200.0	200.0 200.0	50.0	50 200	
Proposals received	323.4 461.1	327.2 557.1	108.0	155.1 494.2	
Maturity	185 d 367 d	268 d 184 d	547 d	364 d 266 d	
Interest rate : Minimum	3.35 3.42	3.50 3.39	3.59	2.73 3.49	
Maximum	3.50 3.65	3.58 3.49	3.75	3.60 3.50	
Average	3.48 3.53	3.57 3.48	3.72	3.53 3.50	
Stock	15 383.1	15 783.1	15 833.1	15 433.1	15 433.1
Next maturity CD BCRP (August 13, 2015)	650.0	650.0			1 240.0
CD BCRP matured from July 20 to 24, 2015	650.0	650.0			
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 850.0	2 850.0	2 850.0	2 850.0	2 850.0
Next maturity REPO (August 3, 2015).	1 000.0	1 000.0		1 000.0	1 000.0
REPO matured from July 20 to 24, 2015					
iii. Auction sale of time deposits in domestic currency	1 200.0	1 600.0	1 300.0	1 200.1	1 152.0
Proposals received	1 965.5	1 966.4	1 584.9	1 469.5	1 152.0
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	2.65	2.65	2.79	2.80	2.80
Maximum	3.00	3.02	3.00	3.00	3.11
Average	2.89	2.94	2.95	2.95	2.95
Stock	1 200.0	1 600.0	1 300.0	1 200.1	1 152.0
Next maturity of time deposits (July 20, 2015)	1 200.0	1 600.0		1 200.1	1 152.0
Time Deposit matured from July 20 to 24, 2015	1 200.0	1 600.0		1 200.1	1 152.0
iv. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 899.9	1 899.9	1 899.9	1 899.9	1 899.9
Next maturity of time deposits TP (November 27, 2015)	300.0	300.0		300.0	300.0
Time Deposit TP matured from July 20 to 24, 2015					
v. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0	300.0		300.0	300.0
Time Deposit BN matured from July 20 to 24, 2015					
vi. Auction sale of CDR BCRP			300.0	300.0	
Proposals received			396.0	Desierta	
Maturity			96 d		
Interest rate : Minimum			0.53		
Maximum			0.53		
Average			0.53		
Stock	1 760.0	1 760.0	2 060.0	2 060.0	2 060.0
Next maturity CDR BCRP (July 20, 2015)	100.0	100.0		100.0	100.0
CDR BCRP matured from July 20 to 24, 2015					100.0
vii. Auction sale of Swap operation in foreign currency					300.0
Proposals received					985.0
Maturity					181 d
Interest rate : Minimum					4.06
Maximum					4.56
Average					4.20
Stock	11 500.0	11 500.0	11 500.0	11 500.0	11 800.0
Next maturity Swap (September 21, 2015)	300.0	300.0		300.0	300.0
Swap matured from July 20 to 24, 2015					
viii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	5 900.0	5 900.0	5 900.0	5 900.0	5 900.0
Next maturity Swap (January 17, 2017)	300.0	300.0		300.0	300.0
Swap matured from July 20 to 24, 2015					
ix. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 304.7	4 304.7	4 304.7	4 304.7	4 304.7
Next maturity Swap (May 26, 2017)	243.0	243.0		243.0	243.0
Swap matured from July 20 to 24, 2015					
x. Auction FX Swap Sell BCRP		600.1	600.0	300.0	300 225
Proposals received		1 100.0	800.0	680.0	600 375
Maturity		94 d	96 d	96 d	95 d 95 d
Interest rate : Minimum		0.44	0.53	0.50	0.40 0.49
Maximum		0.55	0.55	0.52	0.50 0.54
Average		0.50	0.54	0.51	0.45 0.50
Stock	22 021.9	22 022.0	21 962.0	21 864.0	22 089.0
Next maturity Swap (July 20, 2015)	600.0	660.0		300.0	600.0
FX Swap Sell matured from July 20 to 24, 2015	1 958.0	1 358.0		300.0	800.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**2 122.2**	**1 791.4**	**1 388.1**	**1 658.1**	**1 361.8**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0111%	0.0111%	0.0110%	0.0111%	0.0100%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
c. Monetary regulation credit					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
d. Overnight deposits in domestic currency	676.0	98.0	230.3	266.7	300.5
Interest rate	2.00%	2.00%	2.00%	2.00%	2.00%
5. Commercial bank current account in the BCR at close of the day	**1 446.2**	**1 693.4**	**1 157.8**	**1 391.4**	**1 061.3**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	7 417.4	7 576.2	7 315.1	7 311.9	7 191.6
b. Cumulative average reserve balances in domestic currency (% of liabilities subiect to reserve requirements) (*)	7.8	7.9	7.6	7.6	7.5
c. Cumulative average current account in domestic currency (millions of S/.)	2 734.7	2 660.3	2 427.9	2 363.1	2 267.8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.7	2.8	2.5	2.4	2.4
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	244.0	479.0	633.0	749.5	661.0
Interest rate : Minimum / Maximum / Average	3.25 / 3.25 / 3.25	3.10/3.25/3.19	3.15/3.25/3.20	3.25/3.25/3.25	3.25/3.25/3.25
b. Interbank operations (foreign currency)					22.0
Interest rate : Minimum / Maximum / Average					0.15/0.15/0.15
c. Secondary market of CDBCRP and CDBCRP-NR	17.0	108.9	89.8	51.5	43.0
6 month term (amount / average interest rate)		20.0 / 3.48			33.0 / 3.33
12 month term (amount / average interes rate)		15.0 / 3.55			
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**July 10, 2015**	**July 13, 2015**	**July 14, 2015**	**July 15, 2015**	**July 15, 2015**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-97.2	-118.3	-35.4	203.5	203.5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	163.7	-217.7	54.8	121.8	121.8
a. Spot purchases with non-banking costumers	113.9	-288.7	-16.9	-73.8	-73.8
i. Purchases	600.3	505.9	562.1	568.6	568.6
ii. -) Sales	486.4	794.6	579.0	642.4	642.4
b. Forward purchases with non-banking costumers	-102.4	91.1	-36.4	110.0	110.0
i. Pacted	41.0	269.6	110.8	233.8	233.8
ii. -) Redemption	143.5	178.5	147.2	123.8	123.8
C. Forward sells with non-banking costumers	-32.9	-198.8	52.3	5.8	5.8
i. Pacted	284.9	360.9	286.9	402.2	402.2
ii. -) Redemption	317.8	559.7	234.6	396.5	396.5
d. Interbank operations					
i. Spot	203.9	502.8	431.0	631.3	631.3
ii. Forward				20.0	20.0
e. Spot sales due to NDF redemption and swaps	243.0	452.1	158.9	373.9	373.9
i. Purchases	287.1	544.8	168.5	376.7	376.7
ii. -) Sales	44.1	92.7	9.7	2.9	2.9
f. Net operations with other financial institutions	-210.2	-190.4	-1.3	71.9	71.9
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,1778	3,1779	3,1780	3,1819	3,1819
(*) Preliminar information					