CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Oct 9	Oct 10	Oct 11	Oct 12
1. Commercial bank current account before Central Bank operations	**17,055.1**	**17,385.2**	**18,228.8**	**18,112.9**
2. Monetary and exchange Central Bank operations before close of the day				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP	50,0 100,0 100,0	200,0 150,0	50,0 200,0 200,0	300,0 250,0
Proposals received	472,0 561,3 323,7	744,0 443,0	401,4 821,5 439,0	1 091,6 651,5
Maturity	182 d 366 d 548 d	365 d 547 d	364 d 364 d 546 d	363 d 545 d
Interest rate : Minimum	3,85 3,88 3,93	3,89 3,94	3,89 3,88 3,92	3,86 3,93
Maximum	3,85 3,90 3,96	3,90 3,95	3,89 3,89 3,94	3,90 3,96
Average	3,85 3,90 3,96	3,89 3,95	3,89 3,89 3,94	3,89 3,95
Stock	19,639.6	19,989.6	19,259.6	19,809.6
Next maturity CD BCRP (October 18, 2012)				300.0
CD BCRP matured from 15 to 19 october, 2012				300.0
v. Auction sale of time deposits in domestic currency	2,999.9	5,200.0	6,800.1	7,600.0
Proposals received	8,099.7	9,666.0	10,588.1	10,979.0
Maturity	1 d	1 d	1 d	3 d
Interest rate : Minimum	4.00	4.04	4.00	3.95
Maximum	4.15	4.14	4.12	4.11
Average	4.12	4.09	4.09	4.08
Stock	2,999.9	5,200.0	6,800.1	7,600.0
Next maturity of Time Deposits (October 15, 2012)				7,600.0
Time Deposits matured from 15 to 19 october, 2012				7,600.0
b. Central Bank foreign currency operations at over-the-counter	103.5	206.8	206.9	206.9
i. Purchase (millions of US$)	40.0	80.0	80.0	80.0
Average exchange rate (S/. US$)	2.5871	2.5856	2.5864	2.5863
ii. Selling (millions of US$)				
Average exchange rate (S/. US$)				
c. Operations with Tesoro Publico (millions of US$)				
i. Purchase (millions of US$)				
ii. Selling (millions of US$)				
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
3. Commercial bank current account before close of the day	**13,908.7**	**12,042.0**	**11,185.6**	**10,169.8**
4. Central Bank monetary operations				
a. Swap operations of foreign currency.				
Fee (daily efective rate)	0.0136%	0.0136%	0.0136%	0.0136%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit				
Interest rate	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency				1000.0
Interest rate	3.45%	3.45%	3.45%	3.45%
5. Commercial bank current account in the BCR at close of the day	**13,908.7**	**12,042.0**	**11,185.6**	**9,169.8**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	13,296.7	13,296.7	13,296.7	16,747.3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	16.9	16.9	16.9	21.0
c. Cumulative average current account in domestic currency (millions of S/.)	13,243.3	13,767.2	13,594.7	13,226.0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	12.3	12.3	12.3	16.6
6. Interbank market and Secondary market of CDBCRP				
a. Interbank operations (domestic currency)	826.0	642.0	547.0	611.0
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,20/4,25/4,25	4,25/4,25/4,25	4,00/4,25/4,22
b. Interbank operations (foreign currency)	310.6	166.3	192.4	199.2
Interest rate : Minimum / Maximum / Average	1,00/1,00/1,00	0,80/1,00/0,96	0,95/1,00/0,99	1,00/1,00/1,00
c. Secondary market of CDBCRP and CDBCRP-NR	1,384.0	1,340.0	822.0	722.0
6 month term (amount / average interest rate)				
12 month term (amount / average interes rate)			60,0 / 3,89	30,0 / 3,89
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US$)	**Oct 05**	**Oct 09**	**Oct 10**	**Oct 11**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	**15.9**	**-74.0**	**71.2**	**33.4**
Flow of foreign exchange position = a + b.ii - c.ii + e + f	**-27.5**	**-89.7**	**100.9**	**-62.0**
a. Spot purchases with non-banking costumers	**7.8**	**-40.6**	**187.1**	**-14.5**
i. Purchases	315.7	226.7	410.2	297.0
ii. (-) Sales	307.8	267.3	223.1	311.4
b. Forward purchases with non-banking costumers	**24.9**	**-55.9**	**-18.9**	**-66.4**
i. Pacted	76.4	102.2	261.7	226.6
ii. (-) Redemption	51.5	158.0	280.6	292.9
C. Forward sells with non-banking costumers	**-18.5**	**-71.5**	**10.7**	**-161.7**
i. Pacted	56.2	72.9	87.2	18.4
ii. (-) Redemption	74.7	144.5	76.5	180.1
d. Interbank operations				
i. Spot	1105.7	763.0	1222.2	950.9
ii. Forward	278.0	175.0	265.0	73.0
e. Spot sales due to NDF redemption and swaps	**20.9**	**-20.7**	**-210.1**	**-88.2**
i. Purchases	63.0	124.7	66.1	169.8
ii. (-) Sales	42.1	145.4	276.3	258.0
f. Net operations with other financial institutions	**-33.0**	**-42.0**	**-80.2**	**-72.1**
g. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	2.5932	2.5866	2.5849	2.5854
(*) Preliminar information				

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)