

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Jul 23	Jul 24	Jul 25	Jul 26
<b>1. Commercial bank current account before Central Bank operations</b>	<b>11,075.3</b>	<b>10,869.8</b>	<b>11,210.5</b>	<b>11,230.1</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP				
Proposals received	100.0	50.0 100.0	100.0	50.0 50.0
Maturity	374.0	280.2 370.6	259.5	141.0 160.0
Interest rate : Minimum	353 d	168 d 254 d	351 d	350 d 252 d
Maximum	3.98	3.95 3.97	3.98	3.98 3.99
Average	4.01	3.98 4.00	4.01	4.01 4.01
Stock	4.00	3.96 3.98	4.00	4.00 4.00
Next maturity CD BCRP (aug 9, 2012)	<u>18,551.0</u>	<u>18,701.0</u>	<u>18,801.0</u>	<u>18,901.0</u>
CD BCRP matured from 30 July to 3 August, 2012				1,620.1
v. Auction sale of time deposits in domestic currency				
Proposals received	3,700.0	4,100.0	3,999.9	4,000.0
Maturity	4,401.2	4,592.8	5,404.1	4,993.5
Interest rate : Minimum	1 d	1 d	1 d	4 d
Maximum	4.00	4.05	4.10	4.10
Average	4.20	4.22	4.20	4.18
Stock	4.14	4.17	4.18	4.16
Next maturity of Time Deposits (jul 30, 2012).	<u>3,700.0</u>	<u>4,100.0</u>	<u>3,999.9</u>	<u>4,000.0</u>
Time Deposits matured from 30 Jul to 3 August, 2012				4,000.0
vi. Auction sale of CDR BCRP				
Proposals received				4,000.0
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	740.0	740.0	370.0	200.0
Next maturity CDR BCRP (jul 30, 2012)				200.0
CDR BCRP matured from 30 Jul to 3 August, 2012				200.0
b. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US\$)				
Average exchange rate (S/. US\$)				
ii. Selling (millions of US\$)				
Average exchange rate (S/. US\$)				
c. Operations with Tesoro Publico (millions of US\$)				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
<b>3. Commercial bank current account before close of the day</b>	<b>7,275.3</b>	<b>6,619.8</b>	<b>7,110.6</b>	<b>7,130.1</b>
<b>4. Central Bank monetary operations</b>				
a. Swap operations of foreign currency.				
Fee (daily effective rate)	0.0132%	0.0133%	0.0133%	0.0138%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit				
Interest rate	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency				
Interest rate	3.45%	3.45%	3.45%	3.45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>7,275.3</b>	<b>6,619.8</b>	<b>7,110.6</b>	<b>7,010.1</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	15,196.9	15,196.9	15,196.9	13,079.9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	19.9	19.9	19.9	17.0
c. Cumulative average current account in domestic currency (millions of S/.)	10,239.7	9,902.4	9,765.6	9,659.7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	15.4	15.4	15.4	12.6
<b>6. Interbank market and Secondary market of CDBCRP</b>				
a. Interbank operations (domestic currency)				
Interest rate : Minimum / Maximum / Average	1,208.6	1,345.0	785.0	1,013.0
b. Interbank operations (foreign currency)	4,20/4,25/4,24	4,20/4,30/4,24	4,15/4,25/4,25	4,20/4,25/4,25
Interest rate : Minimum / Maximum / Average	49.8	106.7	207.7	44.7
c. Secondary market of CDBCRP and CDBCRP-NR	0,15/0,25/0,21	0,15/0,25/0,21	0,20/0,20/0,20	0,20/0,20/0,20
6 month term (amount / average interest rate)	44.3	79.8	25.0	10.7
12 month term (amount / average interest rate)		40,0 / 3,96	10,0 / 3,96	
24 month term (amount / average interest rate)				10,7 / 4,00
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Jul 19</b>	<b>Jul 23</b>	<b>Jul 24</b>	<b>Jul 25</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	87.0	-60.1	40.4	-5.3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	85.8	-190.6	9.5	-210.4
a. Spot purchases with non-banking costumers	92.7	97.7	12.9	-54.3
i. Purchases	377.8	327.5	239.4	245.0
ii. (-) Sales	285.0	229.8	226.5	299.3
b. Forward purchases with non-banking costumers	80.3	25.3	-4.8	68.6
i. Pacted	131.9	192.0	81.1	169.5
ii. (-) Redemption	51.7	166.8	86.0	100.9
c. Forward sells with non-banking costumers	79.0	-105.2	-35.8	-136.5
i. Pacted	111.5	142.4	274.7	94.6
ii. (-) Redemption	32.5	247.5	310.5	231.1
d. Interbank operations				
i. Spot	1089.9	869.4	1051.1	781.2
ii. Forward	139.0	350.0	210.0	128.0
e. Spot sales due to NDF redemption and swaps	-34.2	90.3	220.1	121.9
i. Purchases	12.7	244.5	302.4	221.3
ii. (-) Sales	46.8	154.2	82.4	99.3
f. Net operations with other financial institutions	8.0	-297.7	1.0	-147.8
g. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	2.6333	2.6542	2.6388	2.6379
(*) Preliminar information				

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)