

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	March 26	March 27	March 28	March 29	March 30
<b>1. Commercial bank current account before Central Bank operations</b>	<b>13 791,9</b>	<b>13 555,5</b>	<b>13 675,7</b>	<b>13 292,7</b>	<b>13 023,4</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0	100,0		100,0	
Proposals received	255,0	581,1		272,3	
Maturity	169 d	169 d		371 d	
Interest rate : Minimum	4,19	4,14		4,13	
Maximum	4,25	4,24		4,17	
Average	4,23	4,24		4,25	
Stock	20 891,5	20 991,5	20 991,5	21 091,5	21 091,5
Next maturity CD BCRP (april 10, 2012)				1 400,0	1 400,0
CD BCRP matured from 2 to 4 april, 2012					
v. Auction sale of time deposits in domestic currency	7 142,2	6 808,7	6 220,2	7 181,5	6 600,1
Proposals received	7 142,2	6 808,7	6 220,2	7 181,5	6 968,3
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4,19	4,19	4,19	4,20	4,2
Maximum	4,25	4,25	4,25	4,25	4,24
Average	4,24	4,24	4,24	4,24	4,22
Stock	7 142,2	6 808,7	6 202,2	7 181,5	6 600,1
Next maturity of Time Deposits (april 2, 2012)					6 600,1
Time Deposits matured from 2 to 4 april, 2012	7 142,2	6 808,7	6 202,2		6 600,1
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)		112,1	29,3	226,8	333,5
Average exchange rate (S/./ US\$)		42,0	11,0	85,0	125,0
ii. Selling (millions of US\$)		2,6683	2,6680	2,6681	2,6680
Average exchange rate (S/./ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>6 548,5</b>	<b>6 759,0</b>	<b>7 484,8</b>	<b>6 238,0</b>	<b>6 756,8</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0132%	0,0132%	0,0132%	0,0132%	0,0132%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	5,9	8,0	8,0	702,0	702,0
	3,45%	3,45%	3,45%	3,45%	3,45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>6 542,6</b>	<b>6 759,0</b>	<b>7 476,8</b>	<b>6 230,0</b>	<b>6 054,8</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12 682,9	12 682,9	12 682,9	12 682,9	11 397,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	27,3	27,3	27,3	27,3	15,3
c. Cumulative average current account in domestic currency (millions of S/.)	8 154,1	8 102,4	8 060,1	8 016,3	7 950,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	19,9	19,9	19,9	19,9	10,7
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	398,6	425,2	477,1	637,1	133,6
	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,20/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)	10,7	153,9	269,7	132,0	112,0
Interest rate : Minimum / Maximum / Average	1,00/1,00/1,00	0,75/0,90/0,83	0,60/0,85/0,70	0,60/0,75/0,65	1,00/1,35/1,04
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	260,0	95,0	10,0	40,2	11,5
12 month term (amount / average interest rate)	10,0/4,09		10,0/4,12	26,9/4,22	6,5/4,22
24 month term (amount / average interest rate)				13,3/4,20	5,0/4,25
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>March 23</b>	<b>March 26</b>	<b>March 27</b>	<b>March 28</b>	<b>March 29</b>
Flow of foreign exchange position adjusted by forwards = a + b.j - c.i + e + f	-95,6	16,5	130,5	-16,2	-76,7
Flow of foreign exchange position = a + b.i + c.ii + e + f	-73,4	77,3	175,5	42,2	-131,9
a. Spot purchases with non-banking costumers	-24,9	72,2	200,4	130,2	42,2
i. Purchases	301,8	303,4	410,4	334,7	368,2
ii. (-) Sales	326,6	231,3	210,0	204,5	325,9
b. Forward purchases with non-banking costumers	-40,8	1,6	45,4	-30,5	-59,3
i. Pacted	77,9	168,8	135,7	27,6	53,2
ii. (-) Redemption	118,7	167,3	90,2	58,1	112,5
c. Forward sells with non-banking costumers	-18,6	62,4	90,4	27,9	-114,5
i. Pacted	68,3	81,3	130,9	236,4	38,0
ii. (-) Redemption	86,9	18,9	40,4	208,6	152,5
d. Interbank operations					
i. Spot	584,9	409,5	757,5	877,6	521,8
ii. Forward	105,0	90,0	100,0	35,0	140,0
e. Spot sales due to NDF redemption and swaps	-83,4	-146,2	-32,6	68,5	-48,2
i. Purchases	29,4	11,7	18,2	113,2	9,5
ii. (-) Sales	112,8	157,8	50,8	44,8	57,7
f. Net operations with other financial institutions	3,1	3,0	-42,1	-6,0	-86,0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,6697	2,6704	2,6704	2,6689	2,6682
(*) Preliminar information					

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)