

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	March 12	March 13	March 14	March 15	March 16
<b>1. Commercial bank current account before Central Bank operations</b>	<b>13 437.2</b>	<b>14 673.2</b>	<b>14 565.0</b>	<b>15 113.9</b>	<b>14 883.5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	200.0	100.0 100.0	100.0 100.0	100.0 100.0	100.0 100.0
Proposals received	528.9	719.2 447.0	448.5 369.0	339.3 424.9	423.8 323.5
Maturity	360.0	182.0 275.0	181.0 358.0	357.0 273.0	179.0 356.0
Interest rate : Minimum	4.08	4.00 4.03	4.03 4.04	4.03 4.04	4.03 4.04
Maximum	4.12	4.04 4.04	4.04 4.08	4.07 4.05	4.03 4.04
Average	4.10	4.02 4.04	4.04 4.05	4.06 4.05	4.03 4.04
Stock	20 470.1	19 520.1	19 720.2	19 270.2	19 170.0
Next maturity CD BCRP (march 22, 2012)					200.0
CD BCRP matured from 19 to 23 march, 2012		649.9			200.0
v. Auction sale of time deposits in domestic currency	4 800.0	6 500.0	6 600.0	7 300.0	7 000.2
Proposals received	7 297.5	8 144.7	7 734.1	8 537.8	8 325.3
Maturity	1.0	1.0	1.0	1.0	3.0
Interest rate : Minimum	4.18	4.19	4.19	4.20	4.2
Maximum	4.25	4.25	4.25	4.25	4.25
Average	4.24	4.24	4.24	4.24	4.24
Stock	4 800.0	6 500.0	6 600.0	7 300.0	7 000.2
Next maturity of Time Deposits (march 19, 2012)					7 000.2
Time Deposits matured from 19 to 23 march, 2012					7 000.2
b. Central Bank foreign currency operations at over-the-counter	322.9	376.4	323.1		430.0
i. Purchase (millions of US\$)	121.0	141.0	121.0		161.0
Average exchange rate (S/. US\$)	2,6688	2,6698	2,6702		2,6707
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>8 760.2</b>	<b>8 349.6</b>	<b>8 088.1</b>	<b>7 613.9</b>	<b>8 113.3</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0.0132%	0.0132%	0.0132%	0.0131%	0.0132%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency					
Interest rate	3.45%	3.45%	3.45%	3.45%	3.45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>8 760.2</b>	<b>8 349.6</b>	<b>8 088.1</b>	<b>7 613.9</b>	<b>8 103.3</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12 682.9	12 682.9	12 682.9	12 682.9	12 260.4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	27.3	27.3	27.3	27.3	16.7
c. Cumulative average current account in domestic currency (millions of S/.)	9 040.9	9 040.9	9 040.9	8 861.7	8 814.3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	19.9	19.9	19.9	19.9	12.0
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	876.6	822.1	564.0	510.0	612.0
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)	137.0	88.0	46.0	71.3	89.9
Interest rate : Minimum / Maximum / Average	2,25/2,50/2,49	2,50/2,50/2,50	2,50/2,50/2,50	2,60/3,00/2,91	3,01/3,10/3,09
c. Secondary market of CDBCRP and CDBCRP-NR	82.2	123.0	225.0	132.0	362.4
6 month term (amount / average interest rate)	14,5/4,08	20,0/4,10	5,0/4,04	10,0/4,07	
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>March 9</b>	<b>March 12</b>	<b>March 13</b>	<b>March 14</b>	<b>March 15</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-238.9	12.3	45.2	76.0	116.5
Flow of foreign exchange position = a + b.i - c.ii + e + f	-197.4	-30.9	44.1	76.2	166.0
a. Spot purchases with non-banking costumers	163.9	99.3	190.2	188.2	162.8
i. Purchases	369.3	298.4	339.6	356.9	373.4
ii. (-) Sales	205.4	199.1	149.4	168.6	190.6
b. Forward purchases with non-banking costumers	-10.0	27.4	23.7	49.0	150.5
i. Pacted	87.4	79.9	50.7	146.1	173.7
ii. (-) Redemption	97.4	52.5	27.0	97.2	23.2
c. Forward sells with non-banking costumers	31.5	-15.9	22.5	49.1	200.0
i. Pacted	93.0	27.3	95.2	77.0	248.7
ii. (-) Redemption	61.5	43.2	72.7	27.9	48.7
d. Interbank operations					
i. Spot	695.5	289.0	402.1	593.4	765.0
ii. Forward	113.0	80.0	55.0	185.0	60.0
e. Spot sales due to NDF redemption and swaps	-35.2	-18.2	43.9	-60.2	11.6
i. Purchases	56.1	30.1	69.9	26.2	26.8
ii. (-) Sales	91.4	48.4	26.0	86.4	15.1
f. Net operations with other financial institutions					
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,6683	2,6683	2,6692	2,6696	2,6720
(*) Preliminar information					

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)