

<b>CENTRAL RESERVE BANK OF PERU MONETARY AND EXCHANGE OPERATION (Millions S/.)</b>				
	October 4	October 5	October 6	October 7
<b>1. Commercial bank current account before Central Bank operations</b>	<b>148,8</b>	<b>347,9</b>	<b>424,4</b>	<b>378,2</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>				
a. <u>Central Bank monetary operations</u>				
i. <u>Auction sale of CDBCRP</u>			60,0	40,0
Proposals received			180,1	123,0
Maturity			9 months	6 months
Interest rate : Minimum / Maximum / Average			3,98/4,09/4,04	3,50/3,58/3,56
Stock	6 730,3	6 730,3	6 715,3	6 755,3
Next maturity CDBCRP (October 11, 2004)		75,0	230,0	230,0
CDBCRP matured from October 11 to 15, 2004		75,0	0,0	300,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	110,0	50,0	60,0	
Proposals received	291,6	108,0	163,3	
Maturity	1 day	1 day	1 day	
Interest rate : Minimum / Maximum / Average	2,78/2,88/2,81	2,80/2,81/2,80	2,80/2,85/2,83	
Stock	160,0		60,0	
iii. <u>Auction sale of CDRBCRP</u>				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock				
Next maturity				
b. <u>Central Bank foreign currency operations at over-the-counter</u>	33,4	18,3	16,7	99,8
i. <u>Purchase (millions of US\$)</u>	10,0	5,5	5,0	30,0
Average exchange rate (S/. US\$)	3,3353	3,3348	3,3310	3,3260
ii. <u>Selling (millions of US\$)</u>				
Average exchange rate (S/. US\$)				
<b>3. Commercial bank current account before close of the day</b>	<b>342,2</b>	<b>426,2</b>	<b>381,1</b>	<b>438,0</b>
<b>4. Central Bank monetary operations</b>				
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>				
Fee (daily effective rate)	0,0105%	0,0106%	0,0106%	0,0102%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>				
Interest rate				
c. <u>Short term credit (with CDBCRP guaranteed)</u>				
Interest rate				
d. <u>Overnight deposits in domestic currency</u>				30,0
Interest rate	2,00%	2,00%	2,00%	2,00%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>342,2</b>	<b>426,2</b>	<b>381,1</b>	<b>408,0</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 107,6	1 121,0	1 122,2	1 127,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,5	7,6	7,6	7,6
c. Cumulative average current account in domestic currency (millions of S/.)	359,1	372,5	373,9	378,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	2,4	2,5	2,5	2,6
<b>6. Interbank market and Secondary market of CDBCRP</b>				
a. <u>Interbank operations (domestic currency)</u>	159,0	185,0	211,0	272,5
Interest rate : Minimum / Maximum / Average	2,75/2,85/2,83	2,75/2,85/2,79	2,75/2,83/2,79	2,50/2,80/2,75
b. <u>Interbank operations (foreign currency)</u>	15,5	16,0	10,5	20,5
Interest rate : Minimum / Maximum / Average	1,78/1,80/1,79	1,67/1,78/1,75	1,75/1,76/1,75	1,75/1,78/1,76
c. <u>Secondary market of CDBCRP</u>		57,0	54,0	21,0
6 month term (amount / average interest rate)		20,0 / 3,65	3,5 / 3,80	5,0 / 3,70
12 month term (amount / average interest rate)		7,0 / 4,24		
24 month term (amount / average interest rate)				
<b>7. Operations in the foreign exchange market (millions of US\$)</b>				
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-7,5	-7,7	1,5	-28,9
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-9,8	-5,9	-5,5	-17,7
a. <u>Spot purchases with non-banking costumers (**)</u>	0,5	-3,5	-3,6	7,4
i. Purchases	47,7	30,7	22,1	45,5
ii. (-) Sales	47,2	34,3	25,6	38,1
b. <u>Forward purchases with non-banking costumers (**)</u>	0,9	-1,9	-10,9	-14,3
i. Pacted	4,4	27,2	0,2	0,9
ii. (-) Redemption	3,5	29,2	11,1	15,2
c. <u>Forward selling with non-banking costumers (**)</u>	-1,4	-0,2	-17,9	-3,1
i. Pacted	30,7	15,9	0,1	1,0
ii. (-) Redemption	32,1	16,1	18,0	4,1
d. <u>Interbank operations (**)</u>				
i. Spot	50,3	77,6	105,6	64,7
ii. Forward	1,0	5,5	1,0	12,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	24,4	-12,0	7,0	-11,7
i. Purchases	26,4	16,0	18,0	2,3
ii. (-) Sales	2,0	28,0	11,0	14,0
f. <u>Net operations with other financial institutions</u>	-6,0	-3,5	-2,0	-24,5
g. <u>Short term credit</u>				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	3,335	3,335	3,332	3,327
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.				